

SULLIVAN THOMAS C
Form 4
November 02, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SULLIVAN THOMAS C

(Last) (First) (Middle)
30946 LAKE ROAD
(Street)
BAY VILLAGE, OH 44140
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AGILYSYS INC [AGYS]

3. Date of Earliest Transaction (Month/Day/Year)
09/05/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common shares, without par value | 09/05/2007 | | M | | 7,500 A \$ 13.5 | 21,895 | D |
| Common shares, without par value | 09/05/2007 | | M | | 7,500 A \$ 14.25 | 29,395 | D |
| Common shares, without par value | 09/05/2007 | | M | | 7,500 A \$ 11.17 | 36,895 | D |

Edgar Filing: SULLIVAN THOMAS C - Form 4

| | | | | | | | |
|----------------------------------|------------|---|-------|---|----------|--------|---|
| Common shares, without par value | 09/05/2007 | M | 7,500 | A | \$ 9.31 | 44,395 | D |
| Common shares, without par value | 09/05/2007 | M | 7,500 | A | \$ 8.54 | 51,895 | D |
| Common shares, without par value | 09/05/2007 | M | 7,500 | A | \$ 13.76 | 59,395 | D |
| Common shares, without par value | 09/05/2007 | M | 7,500 | A | \$ 13.57 | 66,895 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options to purchase common stock | \$ 13.5 | 09/05/2007 | | M | 7,500 | 07/27/1999 07/27/2009 | common shares | 7,500 |
| Options to purchase common stock | \$ 14.25 | 09/05/2007 | | M | 7,500 | 07/25/2000 07/25/2010 | common shares | 7,500 |

| | | | | | | | | |
|----------------------------------|----------|------------|---|-------|------------|------------|---------------|-------|
| Options to purchase common stock | \$ 11.17 | 09/05/2007 | M | 7,500 | 07/24/2001 | 07/24/2011 | common shares | 7,500 |
| Options to purchase common stock | \$ 9.31 | 09/05/2007 | M | 7,500 | 07/30/2002 | 07/30/2012 | common shares | 7,500 |
| Options to purchase common stock | \$ 8.54 | 09/05/2007 | M | 7,500 | 07/29/2003 | 07/29/2013 | common shares | 7,500 |
| Options to purchase common stock | \$ 13.76 | 09/05/2007 | M | 7,500 | 07/24/2004 | 07/24/2014 | common shares | 7,500 |
| Options to purchase common stock | \$ 13.57 | 09/05/2007 | M | 7,500 | 04/28/2005 | 04/28/2015 | common shares | 7,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SULLIVAN THOMAS C 30946 LAKE ROAD BAY VILLAGE, OH 44140 | | X | | |

Signatures

/s/ Rita A. Thomas, by power of attorney for Thomas Sullivan

11/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.