

BRIGHTPOINT INC
Form 4
October 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FIVEL STEVEN E

(Last) (First) (Middle)

C/O BRIGHTPOINT, INC., 2601
METROPOLIS PARKWAY, SUITE
210

(Street)

PLAINFIELD, IN 46168

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRIGHTPOINT INC [CELL]

3. Date of Earliest Transaction
(Month/Day/Year)
09/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP & General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/27/2007		M		5,600 (1) \$ 6.508 (1)	D	
Common Stock	09/27/2007		S		5,600 (1) \$ 15	D	
Common Stock	09/28/2007		M		24,600 (1) \$ 6.508 (1)	D	
Common Stock	09/28/2007		S		24,600 (1) \$ 15	D	

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Common Stock	10/01/2007	M	14,800 <u>(1)</u>	A	\$ 6.508 <u>(1)</u>	166,261	D
Common Stock	10/01/2007	S	14,800 <u>(1)</u>	D	\$ 15	151,461	D

Common Stock						584	I	Represents Shares Acquired under the Brightpoint, Inc. Employee Stock Purchase Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 6.508 <u>(1)</u>	09/27/2007		M	5,600 <u>(1)</u>	<u>(2)</u> 02/20/2009	Common Stock 5,600 <u>(1)</u>
Employee Stock Option (Right to Buy)	\$ 6.508 <u>(1)</u>	09/28/2007		M	24,600 <u>(1)</u>	<u>(2)</u> 02/20/2009	Common Stock 24,600 <u>(1)</u>
Employee Stock	\$ 6.508 <u>(1)</u>	10/01/2007		M	14,800 <u>(1)</u>	<u>(2)</u> 02/20/2009	Common Stock 14,800 <u>(1)</u>

Option
(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FIVEL STEVEN E C/O BRIGHTPOINT, INC. 2601 METROPOLIS PARKWAY, SUITE 210 PLAINFIELD, IN 46168			EVP & General Counsel	

Signatures

/s/ Steven E.
Fivel

10/01/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number and exercise price of the options that are the subject of the transactions reported in this Form 4 have been adjusted to reflect a 6 for 5 split of the registrant's common stock effected in the form of a stock dividend paid on May 31, 2006.
- (2) 45,000 of the options vested on 2/20/2005, 45,000 of the options vested on 2/20/06 and 45,000 of the options vested on 2/20/2007.

Remarks:

The transactions reported in this filing were executed pursuant to a 10b5-1 Plan entered into by the Reporting Person with an e

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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