

CARRIAGE SERVICES INC  
 Form 4  
 August 29, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HARLOW W CLARK**

(Last) (First) (Middle)  
 1311 HAROLD STREET  
 (Street)

HOUSTON, TX 77006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**CARRIAGE SERVICES INC [CSV]**

3. Date of Earliest Transaction (Month/Day/Year)  
 08/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Former Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/27/2007		M		4,950 A \$ 2.875	45,675	D
Common Stock	08/27/2007		M		15,000 A \$ 1.1875	60,675	D
Common Stock	08/27/2007		M		10,000 A \$ 4.77	70,675	D
Common Stock	08/27/2007		S		14,035 D \$ 8.5	56,640	D
Common Stock	08/27/2007		S		200 D \$ 8.51	56,440	D

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Common Stock	08/27/2007	S	1,800	D	\$ 8.52	54,640	D
Common Stock	08/27/2007	S	700	D	\$ 8.53	53,940	D
Common Stock	08/27/2007	S	100	D	\$ 8.54	53,840	D
Common Stock	08/27/2007	S	1,700	D	\$ 8.55	52,140	D
Common Stock	08/27/2007	S	100	D	\$ 8.56	52,040	D
Common Stock	08/27/2007	S	1,100	D	\$ 8.57	50,940	D
Common Stock	08/27/2007	S	1,900	D	\$ 8.58	49,040	D
Common Stock	08/27/2007	S	100	D	\$ 8.59	48,940	D
Common Stock	08/27/2007	S	100	D	\$ 8.6	48,840	D
Common Stock	08/27/2007	S	100	D	\$ 8.65	48,740	D
Common Stock	08/27/2007	S	800	D	\$ 8.67	47,940	D
Common Stock	08/27/2007	S	200	D	\$ 8.68	47,740	D
Common Stock	08/27/2007	S	515	D	\$ 8.69	47,225	D
Common Stock	08/27/2007	S	1,500	D	\$ 8.7	45,725	D
Common Stock	08/27/2007	S	900	D	\$ 8.71	44,825	D
Common Stock	08/27/2007	S	100	D	\$ 8.72	44,725	D
Common Stock	08/27/2007	S	300	D	\$ 8.73	44,425	D
Common Stock	08/27/2007	S	200	D	\$ 8.74	44,225	D
Common Stock	08/27/2007	M	3,025	A	\$ 8.75	41,200	D
Common Stock	08/27/2007	M	400	A	\$ 8.76	40,800	D
	08/27/2007	M	400	A	\$ 8.77	40,400	D

Common  
Stock

Common Stock 08/27/2007 S 75 D \$ 8.78 40,325 D

Common Stock 08/27/2007 S 100 D \$ 8.79 40,225 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options	\$ 2.875	08/27/2007		M	4,950	06/09/2000 06/09/2010	Common Stock 4,950
Options	\$ 1.1875	08/27/2007		M	15,000	12/22/2001 12/22/2010	Common Stock 15,000
Options	\$ 4.77	08/27/2007		M	10,000	02/11/2003 02/11/2012	Common Stock 10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARLOW W CLARK 1311 HAROLD STREET HOUSTON, TX 77006			Former Officer	

## Signatures

/W. Clark  
Harlow/ 08/29/2007  
Date

\_\_Signature of  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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