

VIASAT INC
Form 3
May 11, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Lippert Keven K | | (Month/Day/Year) | VIASAT INC [VSAT] | |
| (Last) | (First) | 05/01/2007 | | |
| 6155 EL CAMINO REAL | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| CARLSBAD,Â CAÂ 92009 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Vice President General Counsel | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|--|--|---|--|---|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable Expiration Date | Title Amount or Number of Shares | | | |

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| | | | | | | | |
|---------------------------------|-------|------------|--------------|--------|----------|---|---|
| stock option right to buy | Â (1) | 06/12/2010 | common stock | 5,000 | \$ 22.1 | D | Â |
| stock option right to buy | Â (2) | 09/26/2010 | common stock | 5,000 | \$ 22.03 | D | Â |
| stock option right to buy | Â (3) | 03/13/2013 | common stock | 1,200 | \$ 10.73 | D | Â |
| stock option right to buy | Â (4) | 11/08/2014 | common stock | 8,000 | \$ 18.73 | D | Â |
| stock option right to buy | Â (5) | 10/11/2012 | common stock | 10,000 | \$ 26.15 | D | Â |
| deferred restricted stock units | Â (6) | Â (7) | common stock | 3,334 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lippert Keven K 6155 EL CAMINO REAL CARLSBAD, CA 92009 | Â | Â | Â Vice President General Counsel | Â |

Signatures

Keven K. Lippert
05/11/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option vested in three (3) annual installments beginning on 06/12/01.
- (2) The option vested in five (5) annual installments beginning on 09/26/01.
- (3) Upon grant the option vested in five (5) annual installments beginning on 03/13/04. Effective 03/30/06 the options were accelerated and became fully vested.
- (4) Upon grant the option vested in five (5) equal annual installments beginning on 11/08/05. Effective 03/30/06 the options were accelerated and became fully vested.
- (5) The option vests in four (4) annual installments beginning on 10/11/2007.
- (6) Subject to the reporting person's continued employment with the issuer, this award will vest and covert into shares of common stock of the issuer at the rate of 1/4th on the 13th month anniversary of the grant date; 1/4th on the second anniversary of the grant date; 1/4th on the third anniversary of the grant date and 1/4th on the fourth anniversary of the grant date.
- (7) Until vested, the restricted stock unit shall be subject to forfeiture in the event of termination of employment with the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.