Fogel Mark S Form 3 April 04, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Fogel Mark S

(Last) (First) (Middle)

Statement

(Month/Day/Year)

10/07/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol ARBOR REALTY TRUST INC [ABR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ARBOR REALTY TRUST, INC., 333 EARLE

OVINGTON BLVD. STE 900

(Street)

10% Owner Director _X__ Officer Other

(Check all applicable)

(give title below) (specify below) Senior VP

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

UNIONDALE. NYÂ 11553

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

3.

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

or Indirect (I)

(Instr. 5)

Common Stock, par value \$0.01 per share

 $8,300^{(1)}$

Â D

Common Stock, par value \$0.01 per share

200 (2)

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

Conversion

Ownership

6. Nature of Indirect Beneficial Ownership

Form of (Instr. 5) or Exercise

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(Instr. 4) Price of Derivative Derivative Security: Date **Expiration Title** Amount or Security Direct (D) Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
·F · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other
Fogel Mark S C/O ARBOR REALTY TRUST, INC. 333 EARLE OVINGTON BLVD, STE 900 UNIONDALE, NY 11553	Â	Â	Senior VP	Â

Signatures

/s/ Walter K. Horn, attorney-in-fact for Mark S.
Fogel

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares of common stock par value \$0.01 per share of Arbor Realty Trust, Inc. (the "Company") granted pursuant to the Company's 2003 Omnibus Stock Incentive Plan, as amended and restated.
- (2) Consists of 200 shares of common stock purchased in open market transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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