KIM MIN J Form 4 April 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

04/03/2007

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * KIM MIN J		Symbol	2. Issuer Name and Ticker or Trading Symbol NARA BANCORP INC [NARA]			5. Relationship of Reporting Person(s) to Issuer (Chack all applicable)			
(Last) 3731 WILS	(First) (M	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 04/03/2007			(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) President & CEO			
	(Street)		ndment, Da nth/Day/Year	nte Original		6. Individual or J Applicable Line) _X_ Form filed by	One Reporting Pe	erson	
LOS ANGE					Form filed by More than One Reporting Person				
(City)	(State)	Zip) Tabl	e I - Non-I	Derivative S	ecurities Acq	quired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)		(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Code V

M

Amount

30,000

(D)

Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

66,640

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 1.29	04/03/2007		M		2,006	08/20/1999	08/20/2007	Common Stock	2,006
Stock Options	\$ 1.29	04/03/2007		M		9,331	08/20/2000	08/20/2007	Common Stock	9,331
Stock Options	\$ 1.29	04/03/2007		M		9,331	08/20/2001	08/20/2007	Common Stock	9,331
Stock Options	\$ 1.29	04/03/2007		M		9,332	08/20/2002	08/20/2007	Common Stock	9,332

Reporting Owners

Reporting Owner Name / Address	Relationships
Renarting () Wher Name / Address	

Director 10% Owner Officer Other

KIM MIN J 3731 WILSHIRE BLVD. SUITE 1000 LOS ANGELES, CA 90010

President & CEO

Signatures

Min J. Kim 04/04/2007

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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