SCOTT RAYMOND E

Form 4 March 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Synings: January 31,

Expires: 2005
Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCOTT RAYMOND E			2. Issuer Name and Ticker or Trading Symbol LEAR CORP [LEA]	5. Relationship of Reporting Person(s) to Issuer		
				(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
21557 TELEGRAPH ROAD			(Month/Day/Year)	Director 10% Owner		
			03/15/2006	_X_ Officer (give titleOther (specify below)		
				Sr VP&Pres-NA Seating Systems		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
			·	_X_ Form filed by One Reporting Person		
SOUTHFIE	ELD, MI 480	34		Form filed by More than One Reporting Person		
(C:t-)	(54-4-)	(7:)				
(City)	(State)	(Zip)	Table I Non Doningtine Committee As	and Discount of an Dan of sially Orange		

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/15/2007		M(1)	5,615	A	\$ 36.76	9,667	D	
Common Stock	03/15/2007		F	1,646	D	\$ 36.76	8,021	D	
Common Stock							1,009	I	in 401k account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

Edgar Filing: SCOTT RAYMOND E - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
	Ž			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ai Ni Sh
Restricted Stock Units	(2)	03/15/2007		M <u>(1)</u>		5,615	03/15/2007	03/15/2007	Common Stock	
Restricted Stock Units	(2)	03/15/2007		A	7,548.77		<u>(4)</u>	<u>(4)</u>	Common Stock	7

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
SCOTT RAYMOND E 21557 TELEGRAPH ROAD SOUTHFIELD, MI 48034			Sr VP&Pres-NA Seating Systems					

Signatures

/s/ Karen Rosbury, as attorney-in-fact 03/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Settlement of Restricted Stock Units which were granted in 2004 under the Lear Corporation Management Stock Purchase Plan pursuant to a deferred compensation election.
- (2) Converts into common stock on a 1-for-1 basis
- (3) 1157.36 units were credited at a price of \$49.25 per unit and 4457.88 units were credited at a price of \$43.09 per unit
- The restricted stock units were accrued under the Lear Corporation Management Stock Purchase Plan pursuant to a deferred compensation election. Generally, units settle approximately three years from the date of grant; however, a participant may elect to defer settlement of units beyond three years. Mr. Scott has not, as of the date of this filing, elected to defer settlement of his 2007 units beyond
- (5) 3163.22 units were credited at a price of \$23.71 per unit and 4385.55 units were credited at a price of \$20.75 per unit

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2