LEAR CORP Form 4 March 16, 2007

# FORM 4

## **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of R VANDENBERGHE		2. Issuer Name <b>and</b> Ticker or Trading Symbol LEAR CORP [LEA]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First)	(Middle)	3. Date of Earliest Transaction			
21557 TELELGRAPH ROAD		(Month/Day/Year) 03/15/2007	_X Director 10% Owner X Officer (give title Other (specify below) Vice Chairman and CFO		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SOUTHFIELD, MI 4	8034	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Stock	03/15/2007		M <u>(1)</u>	22,526	A	\$ 36.76	85,529	D	
Common Stock	03/15/2007		F	7,143	D	\$ 36.76	78,386	D	
Common Stock	03/15/2007		S(2)	15,383	D	\$ 36.5378	63,003	D	
Common Stock							1,301	I	In 401k account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units	(3)	03/15/2007		A	5,851.96	(D)	<u>(4)</u>	<u>(4)</u>	Common Stock
Restricted Stock Units	(3)	03/15/2007		M <u>(1)</u>		22,526	03/15/2007	03/15/2007	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b>F</b>	Director	10% Owner	Officer	Other				
VANDENBERGHE JAMES H 21557 TELELGRAPH ROAD SOUTHFIELD, MI 48034	X		Vice Chairman and CFO					

# **Signatures**

/s/ Karen Rosbury, as attorney-in-fact 03/16/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Settlement of Restricted Stock Units which were granted in 2004 under the Lear Corporation Management Stock Purchase Plan pursuant to a deferred compensation election.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (3) Converts into common stock on a 1-for-1 basis

The restricted stock units were accrued under the Lear Corporation Management Stock Purchase Plan pursuant to a deferred compensation election. Generally, units settle approximately three years from the date of grant; however, a participant may elect to defer settlement of units beyond three years. Mr. Vandenberghe has not, as of the date of this filing, elected to defer settlement of his 2007 units beyond 2010.

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- (5) 5851.96 units were credited at a price of \$23.71 per unit.
- (6) 4772.88 units were credited at a price of \$49.25 per unit and 17753.54 units were credited at a price of \$43.09 per unit

  Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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