

MERCANTILE BANK CORP

Form 4

November 20, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CHRISTMAS CHARLES E

(Last) (First) (Middle)

**MERCANTILE BANK
CORPORATION, 310 LEONARD
STREET NW**

(Street)

GRAND RAPIDS, MI 49504

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**MERCANTILE BANK CORP
[MBWM]**

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Senior V.P. & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		
Common Stock	11/16/2006		A		650	A	\$ 0
					2,973 ⁽¹⁾	D	
Common Stock	11/16/2006		A		155	A	\$ 0
					155	I	By spouse
Common Stock					8,947 ⁽²⁾	I	401(k) Plan
Common Stock					992 ⁽³⁾	I	401(k) Plan for spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 39.84	11/16/2006		A	1,850	11/16/2008 11/15/2013	Common Stock 1,850

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CHRISTMAS CHARLES E MERCANTILE BANK CORPORATION 310 LEONARD STREET NW GRAND RAPIDS, MI 49504	Senior V.P. & CFO

Signatures

/s/ Jerome M. Schwartz
Attorney-in-fact

11/20/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This share amount includes shares Mr. Christmas acquired since his last report of common stock ownership pursuant to the issuer's 5% stock dividends paid on August 1, 2005 and May 16, 2006, under the issuer's Employee Stock Purchase Plan of 2002, and by reinvesting cash dividends under the issuer's dividend reinvestment plan.

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- (2) This share amount includes shares Mr. Christmas acquired pursuant to the issuer's 401(k) Plan since his last report of common stock ownership.
- (3) This share amount includes shares Mrs. Christmas acquired pursuant to the issuer's 401(k) Plan since Mr. Christmas' last report of common stock ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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