REMINGTON OIL & GAS CORP

Form 4 July 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GREENWOOD WILLIAM E			2. Issuer Name and Ticker or Trading Symbol REMINGTON OIL & GAS CORP [REM]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 8201 PRES	(First) (M	Middle) TE 600	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2006					_X_ Director 10% Owner Officer (give title below) Other (specify below)			
DALLAS, 7	(Street)		4. If Amendment, Filed(Month/Day/Y			-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	Person							ly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				uired of (D)	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Benefic Owned Indirect (I) Owner Following (Instr. 4) (Instr. 4) Reported Transaction(s)		7. Nature of	
Common Stock	07/01/2006			Code D	V	Amount 106,341	(D) A	Price (1)	(Instr. 3 and 4) 0	D	
Common Stock	07/01/2006			D		106,341	D	(2)	0	D	
Common Stock	07/01/2006			D		70,443	D	<u>(2)</u>	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Non-Qualified Option	\$ 6.938	07/01/2006		D		25,000	07/01/2006	07/01/2006	Common Stock	25
Non-Qualified Option	\$ 9	07/01/2006		D		25,000	07/01/2006	07/01/2006	Common Stock	25
Non-Qualified Option	\$ 11	07/01/2006		D		25,000	07/01/2006	07/01/2006	Common Stock	25
Non-Qualified Option	\$ 4.25	07/01/2006		D		10,000	07/01/2006	07/01/2006	Common Stock	10
Non-Qualified Option	\$ 3.75	07/01/2006		D		30,000	07/01/2006	07/01/2006	Common Stock	30
Non-Qualified Option	\$ 15.32	07/01/2006		D		5,000	07/01/2006	07/01/2006	Common Stock	5,
Non-Qualified Option	\$ 17.15	07/01/2006		D		5,000	07/01/2006	07/01/2006	Common Stock	5,
Non-Qualified Option	\$ 18.81	07/01/2006		D		10,000	07/01/2006	07/01/2006	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GREENWOOD WILLIAM E 8201 PRESTON ROAD SUITE 600 DALLAS, TX 75225	X					

Signatures

/s/ William E. 07/05/2006 Greenwood

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**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Acquired pursuant to agreement and plan of merger, dated as of January 22, 2006, by and among the issuer and Helix Energy Solutions Group, Inc., as amended by Amendment No. 1 to Agreement and Plan of Merger, dated January 24, 2006, by and among the issuer, Helix and Cal Dive Merger Delaware Inc., a wholly owned subsidiary of Helix (as so amended, the "Merger Agreement") in which,
- (1) immediately prior to the merger, all of the reporting person's issuer stock options are cancelled and converted into the issuer's common stock that would be issued upon a cashless exercise of the stock options. The cashless exercise was computed by deducting from the number of exercised options (i) the number of shares of issuer common stock equal in value to the exercise price and (ii) all withholding obligations from the shares issued to the holder.
- Disposed of pursuant to Merger Agreement in which each share of issuer common stock is converted into the right to receive (i) \$27.00 in (2) cash, and (ii) 0.436 of a validly issued, fully paid and non-assessable share of Helix having a market value of \$40.36 per share on the effective date of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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