#### **ROWAN COMPANIES INC**

Form 4 May 09, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

05/05/2006

(Print or Type Responses)

			2. Issuer Name <b>and</b> Ticker or Trading Symbol ROWAN COMPANIES INC [RDC]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (	Middle)		Earliest Tr	ansaction						
811 ESTES	•			Day/Year) 2006				Director 10% Owner X Officer (give title Other (specify below) VP - Manufacturing			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
LONGVIEV	(Zip)	Filed(Month/Day/Year)  Toble L. Non Porivetive Securities Acc				rities Aca	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person  puired, Disposed of, or Beneficially Owned				
1.Title of	2. Transaction Dat	24 Daam		3.			_	5. Amount of	6. Ownership		
Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		n Date, if		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or		d of (D)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	05/05/2006			S	5,250	D	\$ 45.69	15,750	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

5,250 D

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

\$ 45.4 10,500

### Edgar Filing: ROWAN COMPANIES INC - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date				
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

ECKERMANN DAN C
811 ESTES DRIVE
VP Manuel

LONGVIEW, TX 75602 Manufacturing

## **Signatures**

/s/ Daniel C.
Eckermann 05/09/2006

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2