

SCHEIN HENRY INC

Form 4

March 27, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
RACIOPPI MICHAEL

(Last) (First) (Middle)

**C/O HENRY SCHEIN, INC., 135
DURYEA ROAD**

(Street)

MELVILLE, NY 11747

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SCHEIN HENRY INC [HSIC]

3. Date of Earliest Transaction
(Month/Day/Year)

03/24/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President of Medical Group

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01	03/24/2006		M		20,350	A	\$ 19.42	20,350	D	
Common Stock, par value \$0.01	03/24/2006		S		100	D	\$ 47.6	20,250	D	
Common Stock, par value \$0.01	03/24/2006		S		300	D	\$ 47.61	19,950	D	
Common Stock, par	03/24/2006		S		300	D	\$ 47.64	19,650	D	

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value \$0.01

Common Stock, par value \$0.01	03/24/2006	S	1,800	D	\$ 47.65	17,850	D
Common Stock, par value \$0.01	03/24/2006	S	500	D	\$ 47.66	17,350	D
Common Stock, par value \$0.01	03/24/2006	S	200	D	\$ 47.67	17,150	D
Common Stock, par value \$0.01	03/24/2006	S	1,100	D	\$ 47.68	16,050	D
Common Stock, par value \$0.01	03/24/2006	S	3,300	D	\$ 47.69	12,750	D
Common Stock, par value \$0.01	03/24/2006	S	3,200	D	\$ 47.7	9,550	D
Common Stock, par value \$0.01	03/24/2006	S	200	D	\$ 47.71	9,350	D
Common Stock, par value \$0.01	03/24/2006	S	593	D	\$ 47.75	8,757	D
Common Stock, par value \$0.01	03/24/2006	S	592	D	\$ 47.77	8,165	D
Common Stock, par value \$0.01	03/24/2006	S	100	D	\$ 47.78	8,065	D
Common Stock, par value \$0.01	03/24/2006	S	200	D	\$ 47.79	7,865	D
Common Stock, par value \$0.01	03/24/2006	S	100	D	\$ 47.81	7,765	D
Common Stock, par value \$0.01	03/24/2006	S	428	D	\$ 47.83	7,337	D
Common Stock, par value \$0.01	03/24/2006	S	1,208	D	\$ 47.87	6,129	D

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Common Stock, par value \$0.01	03/24/2006	S	505	D	\$ 47.89	5,624	D
Common Stock, par value \$0.01	03/24/2006	S	2,195	D	\$ 47.9	3,429	D
Common Stock, par value \$0.01	03/24/2006	S	211	D	\$ 47.91	3,218	D
Common Stock, par value \$0.01	03/24/2006	S	100	D	\$ 47.93	3,118	D
Common Stock, par value \$0.01	03/24/2006	S	200	D	\$ 47.94	2,918	D
Common Stock, par value \$0.01	03/24/2006	S	1,328	D	\$ 47.95	1,590	D
Common Stock, par value \$0.01	03/24/2006	S	110	D	\$ 47.96	1,480	D
Common Stock, par value \$0.01	03/24/2006	S	325	D	\$ 47.97	1,155	D
Common Stock, par value \$0.01	03/24/2006	S	150	D	\$ 48.02	1,005	D
Common Stock, par value \$0.01	03/24/2006	S	743	D	\$ 48.09	262	D
Common Stock, par value \$0.01	03/24/2006	S	57	D	\$ 48.1	205	D
Common Stock, par value \$0.01	03/24/2006	S	105	D	\$ 48.23	100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to buy) ⁽¹⁾	\$ 19.42	03/24/2006		M	20,350	⁽²⁾ 02/25/2013	Common Stock, par value \$0.01	20,350

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RACIOPPI MICHAEL C/O HENRY SCHEIN, INC. 135 DURYEA ROAD MELVILLE, NY 11747	President of Medical Group

Signatures

/s/ Michael
Racioppi

03/27/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to the Issuer's 1994 Stock Incentive Plan.
- (2) The option vested in three equal installments on each of February 25, 2004, February 25, 2005 and February 25, 2006.

Remarks:

Form 1 of 2 due to the fact that the Securities and Exchange Commission restricts the number of transactions per form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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