

ATLANTIC BLUE TRUST INC
 Form 4
 March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ATLANTIC BLUE TRUST INC

2. Issuer Name and Ticker or Trading Symbol
 ALICO INC [ALCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 PO BOX 1318

3. Date of Earliest Transaction (Month/Day/Year)
 03/01/2006

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)

Beneficial owner

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE WALES, FL 33859-1318

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Alico, Inc. Common Stock, par value \$1.00 per share	03/01/2006		P		200	A	\$ 45.5	3,578,325	I	By Alico Holdings
Alico, Inc. Common Stock, par value \$1.00 per share	03/01/2006		P		100	A	\$ 45.53	3,578,425	I	By Alico Holdings
Alico, Inc. Common	03/01/2006		P		100	A	\$ 45.56	3,578,525	I	By Alico Holdings

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Stock, par value \$1.00 per share

Alico, Inc.

Common

Stock, par value \$1.00 per share 03/01/2006

P

105

A

\$ 45.62

3,578,630

I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 03/01/2006

P

295

A

\$ 45.7

3,578,925

I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 03/01/2006

P

100

A

\$ 45.72

3,579,025

I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 03/01/2006

P

198

A

\$ 45.74

3,579,223

I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 03/01/2006

P

91

A

\$ 45.75

3,579,314

I

By Alico Holdings

Alico, Inc.

Common

Stock, par value \$1.00 per share 03/01/2006

P

500

A

\$ 45.79

3,579,814

I

By Alico Holdings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Security

Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

Follo
Repo
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATLANTIC BLUE TRUST INC PO BOX 1318 LAKE WALES, FL 33859-1318				Beneficial owner

Signatures

JD Alexander, President and CEO	03/03/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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