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OCCIDENTAL PETROLEUM CORP /DE/

Form 4

August 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * **IRANI RAY R**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner Other (specify _X__ Officer (give title below)

10889 WILSHIRE BOULEVARD

(Street)

08/03/2005

Chairman, President and CEO

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOS ANGELES, CA 90024

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or tiorDisposed of (D) (Instr. 3, 4 and 5)) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price \$	(Ilisu. 3 aliu 4)		
Stock	08/03/2005		M	113,120	A	20.0625	2,495,635	D	
Common Stock	08/03/2005		S	113,120	D	\$ 83.1817	2,382,515	D	
Common Stock	08/03/2005		M	27,180	A	\$ 25.375	2,409,695	D	
Common Stock	08/03/2005		S	27,180	D	\$ 83.3692	2,382,515	D	
Common Stock	08/04/2005		M	26,700	A	\$ 25.375	2,409,215	D	

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Common Stock	08/04/2005	S	26,700	D	\$ 83.0027	2,382,515	D	
Common Stock	08/05/2005	M	10,000	A	\$ 25.375	2,392,515	D	
Common Stock	08/05/2005	S	10,000	D	\$ 83.1	2,382,515	D	
Common Stock						130,000	I	by limited partnership
Common Stock						6,000	I	by Irani family foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee stock option (right to buy)	\$ 20.0625	08/03/2005		M		113,120	<u>(1)</u>	07/19/2010	Common Stock	113,1
Employee stock option (right to buy)	\$ 25.375	08/03/2005		M		27,180	05/03/2001	07/02/2007	Common Stock	27,18
Employee stock option (right to buy)	\$ 25.375	08/04/2005		M		26,700	05/03/2001	07/02/2007	Common Stock	26,70
Employee	\$ 25.375	08/05/2005		M		10,000	05/03/2001	07/02/2007	Common	10,00

stock Stock option

(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
IRANI RAY R			Chairman,					
10889 WILSHIRE BOULEVARD	X		President and					
LOS ANGELES CA 90024			CEO					

Signatures

CHRISTEL H. PAULI, ATTORNEY-IN-FACT FOR RAY R. IRANI 08/05/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments beginning on July 19, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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