

Chaparral Steel CO
Form 4
August 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dickert William H

(Last) (First) (Middle)
300 WARD ROAD
(Street)

MIDLOTHIAN, TX 76065

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Chaparral Steel CO [CHAP]

3. Date of Earliest Transaction (Month/Day/Year)
07/29/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP-Marketing and Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock, \$0.01 par value per share	07/29/2005 ⁽¹⁾		A	2,531.67	D \$ 0 2,531.67	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to purchase)	\$ 7.44	07/29/2005		A		6,002		01/17/2006	01/17/2011	Common Stock	6,002
Stock Option (right to purchase)	\$ 6.16	07/29/2005		A		24,009		<u>(1)</u>	01/15/2013	Common Stock	24,009
Common Stock (right to purchase)	\$ 5.35	07/29/2005		A		31,212		<u>(2)</u>	05/15/2013	Common Stock	31,212
Common Stock (right to purchase)	\$ 15.29	07/29/2005		A		12,003		<u>(3)</u>	01/11/2015	Common Stock	12,003

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dickert William H 300 WARD ROAD MIDLOTHIAN, TX 76065			VP-Marketing and Sales	

Signatures

/s/ Robert E. Crawford, Jr. as attorney-in-fact for William H. Dickert 08/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This stock award was granted in connection with the spin-off of Chaparral Steel Company from Texas Industries, Inc. (TXI) as a substitute stock award for TXI awards owned by the reporting person prior to the spin-off. One-half of the reported shares vest on June 1, 2006 and one-half vest on June 1, 2010.

(1) This option was granted in connection with the spin-off of Chaparral Steel Company from Texas Industries, Inc. (TXI) as a substitute for TXI options owned by the reporting person prior to the spin-off. The option becomes exercisable in three annual installments beginning on May 15, 2006, in the amounts of 10,405; 10,404 and 10,403 for each respective year.

(2) This option was granted in connection with the spin-off of Chaparral Steel Company from Texas Industries, Inc. (TXI) as a substitute for TXI options owned by the reporting person prior to the spin-off. The option becomes exercisable in five annual installments beginning on January 11, 2006, in the amounts of 2,402; 2,401; 2,400; 2,400 and 2,400 for each respective year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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