

U S PHYSICAL THERAPY INC /NV  
 Form 4  
 June 14, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOOVER JAMES B**

2. Issuer Name and Ticker or Trading Symbol  
**U S PHYSICAL THERAPY INC /NV [USPH]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1300 W. SAM HOUSTON PKWY S., SUITE 300**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/10/2005**

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_\_ 10% Owner  
 Other (specify below)  
**Former Director**

**HOUSTON, TX 77042**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/10/2005		M			5,000	A	\$ 16.34	62,500	D	
Common Stock	06/10/2005		M			10,002	A	\$ 4.1458	72,502	D	
Common Stock	06/10/2005		M			98	A	\$ 3.8333	72,600	D	
Common Stock	06/10/2005		S			15,100	D	\$ 15.5049	57,500	D	
Common Stock	06/13/2005		M			17,902	A	\$ 3.8333	75,402	D	

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Common Stock	06/13/2005	M	2,098	A	\$ 3.4167	77,500	D	
Common Stock	06/13/2005	S	20,000	D	\$ 17.5041	57,500	D	
Common Stock						35,750	I	James B. Hoover Rollover IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 16.34	06/10/2005		M	5,000	08/23/2004 06/24/2005 <sup>(1)</sup>	Common Stock	5,000
Director Stock Option (right to buy)	\$ 4.1458	06/10/2005		M	10,002	10/12/2000 06/24/2005 <sup>(1)</sup>	Common Stock	10,002
Director Stock Option (right to buy)	\$ 3.8333	06/10/2005		M	98	01/04/1998 06/24/2005 <sup>(1)</sup>	Common Stock	98
Director Stock Option (right to buy)	\$ 3.8333	06/13/2005		M	17,902	01/04/1998 06/24/2005 <sup>(1)</sup>	Common Stock	17,902

