

MATRIA HEALTHCARE INC

Form 4

March 30, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ZUSPAN FREDERICK P

2. Issuer Name **and** Ticker or Trading
Symbol
MATRIA HEALTHCARE INC
[MATR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
10520 BUTTON WILLOW DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
03/28/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

LAS VEGAS, NV 89134

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/28/2005		M		3,750	A	\$ 12	4,075 D
Common Stock	03/28/2005		M		5,625	A	\$ 10.57	9,700 D
Common Stock	03/28/2005		M		5,625	A	\$ 5.66	15,325 D
Common Stock	03/28/2005		S		15,000	D	\$ 28.09	325 D
Common Stock <u>(1)</u>	08/08/1988		J		0	A	\$ 0	187 I

Zuspan
Associates
Partnership

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Common Stock ⁽¹⁾ 08/08/1988 J 0 A \$ 0 5,680 I by Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (Right to Purchase)	\$ 24.67	03/08/1996		J	1,875	03/08/1997 03/08/2006	Common Stock 1,87
Option (Right to Purchase)	\$ 12	03/28/2005		M	3,750	05/19/2001 05/19/2010	Common Stock 3,75
Option (Right to Purchase)	\$ 10.57	03/28/2005		M	5,625	05/24/2001 05/24/2010	Common Stock 5,62
Option (Right to Purchase)	\$ 5.66	09/26/2002		M	5,625	09/23/2003 09/26/2012	Common Stock 5,62
Option (Right to Purchase)	\$ 8.29	05/21/2003		J	3,469	05/21/2004 05/21/2013	Common Stock 3,46
Option (Right to Purchase) ⁽²⁾	\$ 14.57	06/03/2004		J	5,905	06/03/2005 06/03/2014	Common Stock 5,90

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

ZUSPAN FREDERICK P
10520 BUTTON WILLOW DRIVE X
LAS VEGAS, NV 89134

Signatures

Roberta L. McCaw as Power of Attorney for Fredrick P.
Zuspan

03/29/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No transaction to report.
- (2) Shares to vest and become exercisable 06/03/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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