

STROSAHL JAMES H
Form 4
January 06, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STROSAHL JAMES H

(Last) (First) (Middle)
49 COMMONS LOOP
(Street)
KALISPELL, MT 59901
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GLACIER BANCORP INC [GBCI]

3. Date of Earliest Transaction
(Month/Day/Year)
01/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP/CFO/Secy/Treas

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | 01/05/2005 | | M | V | 4,009 A \$ 9.915 | (1) (2) (3) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Option | \$ 9.915 | 01/05/2005 | | M | 4,009 | 01/26/2002 01/26/2005 | Common Stock | 4,009 (3) |
| Option | \$ 9.862 | | | | | 01/31/2003 01/31/2006 | Common Stock | 3,885 (3) |
| Option | \$ 12.727 | | | | | 11/20/2003 11/20/2006 | Common Stock | 6,875 (3) |
| Option | \$ 15.919 | | | | | 01/30/2004 01/30/2007 | Common Stock | 3,644 (3) |
| Option | \$ 17.709 | | | | | 01/29/2005 01/29/2008 | Common Stock | 4,125 (3) |
| Option | \$ 25.072 | | | | | 01/28/2006 01/28/2009 | Common Stock | 3,750 (3) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| STROSAHL JAMES H 49 COMMONS LOOP KALISPELL, MT 59901 | | | EVP/CFO/Secy/Treas | |

Signatures

/s/ James H.
Strosahl 01/06/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held jointly with Mr. Strosahl's wife.
- (2) Mr. Strosahl also holds 21,881.1826 shares in an IRA account which includes shares acquired under the dividend reinvestment plan.
- (3) Shares are adjusted for 5-for-4 stock split paid to all Glacier Bancorp, Inc. shareholders on May 20, 2004.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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