

CORNING INC /NY  
Form 4  
July 30, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOUGHTON JAMES R**

(Last) (First) (Middle)  
80 E. MARKET ST., SUITE 300  
(Street)

CORNING, NY 14830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CORNING INC /NY [GLW]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/27/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |       |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|-----------------------------------|-------|
|                                 |                                      |  | Code                | V | Amount  | (A) or (D) |   |  |                                   | Price |
| Common Stock                    | 07/27/2007                           |  | M                   |   | 50,000  | A          | \$ 3.8  | 161,547  | D                                 |       |
| Common Stock                    | 07/27/2007                           |  | S                   |   | 50,000  | D          | \$ 24.23  | 111,547  | D                                 |       |
| Common Stock                    | 07/27/2007                           |  | M                   |   | 50,000  | A          | \$ 4.06   | 161,547  | D                                 |       |
| Common Stock                    | 07/27/2007                           |  | S                   |   | 50,000  | D          | \$ 23.8054  | 111,547  | D                                 |       |
| Common Stock                    | 07/30/2007                           |  | M                   |   | 100,000   | A          | \$ 4.06   | 211,547  | D                                 |       |
|                                 | 07/30/2007                           |  | S                   |   | 50,000  | D          | \$ 24.1   | 161,547  | D                                 |       |



## Signatures

John R. Alexander, as Attorney-in-Fact pursuant to Power of Attorney dated July 12, 2005

07/30/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
  - (2) The options vested in three equal installments on 01/03/2004, 01/03/2005, and 01/03/2006.
  - (3) The options vested in three equal installments on 12/04/2003, 12/04/2004, and 12/04/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.