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Delaware Enhanced Global Dividend & Income Fund
Form N-CSR
February 04, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number:	811-22050
Exact name of registrant as specified in charter:	Delaware Enhanced Global Dividend and Income Fund
Address of principal executive offices:	2005 Market Street Philadelphia, PA 19103
Name and address of agent for service:	David F. Connor, Esq. 2005 Market Street Philadelphia, PA 19103
Registrant's telephone number, including area code:	(800) 523-1918
Date of fiscal year end:	November 30
Date of reporting period:	November 30, 2012

Item 1. Reports to Stockholders

Annual Report

Delaware
Enhanced Global
Dividend and Income
Fund

November 30, 2012

The figures in the annual report for Delaware Enhanced Global Dividend and Income Fund represent past results, which are not a guarantee of future results. A rise or fall in interest rates can have a significant impact on bond prices. Funds that invest in bonds can lose their value as interest rates rise.

Closed-end fund

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Unless otherwise noted, views expressed herein are current as of Nov. 30, 2012, and subject to change.

Funds are not FDIC insured and are not guaranteed. It is possible to lose the principal amount invested.

Mutual fund advisory services are provided by Delaware Management Company, a series of Delaware Management Business Trust, which is a registered investment advisor. Delaware Investments, a member of Macquarie Group, refers to Delaware Management Holdings, Inc. and its subsidiaries. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.

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Portfolio management review

Delaware Enhanced Global Dividend and Income Fund

December 11, 2012

Performance preview (for the year ended November 30, 2012)

Delaware Enhanced Global Dividend and Income Fund @ market price	1-year return	+12.15%
Delaware Enhanced Global Dividend and Income Fund @ NAV	1-year return	+16.85%
Lipper Closed-end Global Funds Average @ market price	1-year return	+12.16%
Lipper Closed-end Global Funds Average @ NAV	1-year return	+10.65%

Past performance does not guarantee future results.

For complete, annualized performance for Delaware Enhanced Global Dividend and Income Fund, please see the table on page 4.

Index performance returns do not reflect any management fees, transaction costs, or expenses. Indices are unmanaged and one cannot invest directly in an index.

For the fiscal year ended Nov. 30, 2012, Delaware Enhanced Global Dividend and Income Fund returned +16.85% at net asset value and +12.15% at market price (both figures reflect all distributions reinvested). Complete annualized performance information for the Fund is shown in the table on page 4.

Modest improvements in economic conditions

The U.S. economy continued its sluggish but steady growth during the 12 months ended Nov. 30, 2012. While U.S. gross domestic product—a measure of the goods and services produced by the nation—expanded rapidly in late 2011, growth slowed significantly thereafter. High unemployment continued to be a major challenge, with the country's jobless rate finishing the Fund's fiscal year at 7.9%, still uncomfortably high but notably improved from the 9.0% level at the beginning of this period. (Data: U.S. Commerce Department; U.S. Labor Department.)

Against this backdrop, the U.S. Federal Reserve continued its efforts to stimulate U.S. economic growth by keeping short-term interest rates at a historically low level and initiating a third round of so-called quantitative easing—in the form of bond-buying programs. Policy action continued overseas as well, as European officials dealt with a lingering sovereign debt crisis. Many European countries were in recession when the Fund's fiscal year drew to a close (source: Bloomberg).

Financial markets respond positively

Encouraged by the aggressive actions of central banks around the world, global financial markets delivered strong returns during the fiscal year, with riskier assets faring particularly well. U.S. equities, as measured by the S&P 500[®] Index, generated a gain of 16.13%, while global equities, as measured by the MSCI ACWI (All Country World Index), advanced 13.33% (net). Emerging markets lagged their developed-market counterparts, however, with highly variable performance from country to country.

Central bank actions generally helped boost demand for many real estate securities, including real estate investment trusts (REITs), which tend to benefit when financing is readily available. As credit became more accessible throughout the fiscal year, REITs generally responded well, with global REITs gaining 25.06%, as measured by the FTSE EPRA/NAREIT Developed Index.

High yield bonds, as measured by the BofA Merrill Lynch U.S. High Yield Constrained Index, rose 16.57% for the Fund's fiscal year. Other income-generating asset classes that gained ground included convertible securities, dividend-paying international equities, and investment grade bonds. (Performance data: Bloomberg.)

A global approach to income

The Fund's primary objective is to seek current income, with a secondary objective of capital appreciation. In managing the Fund, we pursue these goals by investing broadly in a range of income-generating securities from around the globe. These include core fixed income holdings (such as Treasury and agency securities), as well as investment grade and high yield corporate bonds, convertible bonds, REITs, large-cap value stocks, convertible preferred stocks, international value stocks, emerging market equities, emerging market debt securities, and international currencies.

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As part of the Fund's global strategy, we invest at least 40% of the Fund's net assets in non-U.S. securities under normal conditions. This includes investments in

Unless otherwise noted, views expressed herein are current as of Nov. 30, 2012, and subject to change.

(continues) 1

Portfolio management review

Delaware Enhanced Global Dividend and Income Fund

international equities, global real estate securities, and emerging market bonds. When we consider market conditions to be unfavorable, however, we can shift our tactical allocation below that guideline.

During the Fund's fiscal year, we saw additional opportunity in international equities as investor sentiment began to calm somewhat in the wake of global central bank actions, including European Central Bank President Mario Draghi's declaration in July 2012 that he would do whatever it takes to save the euro. As of Nov. 30, 2012, international equities amounted to 24% of the Fund's total net assets.

The Fund's allocation to U.S. large-cap value equity investments was lowered somewhat during the fiscal year. Domestic equities nonetheless provided a solid contribution to Fund performance, and we viewed them favorably at fiscal year end. Within the Fund's large-cap value holdings, the consumer discretionary sector was particularly strong. The Fund's holdings in the financial sector were likewise beneficial.

Notes on the Fund's allocations to other asset types:

- High yield securities play a prominent role in the Fund's strategy of seeking income from a variety of asset types, and represented the largest allocation of assets within the Fund during the fiscal year. Our approach to the asset class is marked by an eye toward risk. As the Fund's fiscal year progressed and bond prices continued to reach what we viewed as excessively high levels, we reassessed the Fund's high yield exposure somewhat. We concluded that the overall risk-reward balance had become less attractive, and that increased caution was warranted, prompting us to take precautions against potential declines in bond prices.
- Among global REITs, we favored real estate companies with strong fundamentals and relatively easy access to credit. We introduced small positions in several non-U.S. companies that we believed had become attractively valued, keeping in mind that prices for international REITs have generally trailed their U.S. counterparts in recent years.
- In a market environment in which equities turned in robust results, convertibles did not generate comparable gains. The Fund's focus on convertibles that exhibit defensive characteristics muted the Fund's performance in this asset class.
- The Fund's exposure to emerging markets debt though pared back slightly in 2011, remained relatively stable during the Fund's fiscal year, with a particular focus on Latin American and Asian countries that we found attractive.

With monetary policy around the world driving rates lower, our preferred approach has been twofold:

- Invest in hard assets as we aim to help shield the Fund's portfolio from the potential inflationary results of central bank policies as represented by our investments in global REITs.
- Invest in financial assets as we aim to help provide what central banks' policies are taking away that yield which we attempt to achieve by investing in securities such as high yield bonds, dividend-paying international equities, and convertibles.

A consistent management strategy

Our basic strategy remained the same during the Fund's fiscal year, just as it has across all performance periods: We continued assembling a diversified collection of income-generating securities that seeks to provide competitive yield, while aiming to achieve greater upside potential than bonds and better downside protection than equities. Diversification, it should be noted, does not protect against losses.

We continued to emphasize reasonably priced securities when making new additions to the Fund. At the same time, we liquidated holdings that we believed had become expensive relative to their return prospects.

A more defensive posture going forward

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As the Fund's fiscal year came to an end, we believed that U.S. securities—especially large-cap value equities—had the potential to outperform non-U.S. securities. With European and Asian markets coming off long stretches

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of positive performance, we believed it was not the right time to take on more risk by investing significantly in these regions.

In general, our overall sense of caution increased as the fiscal year progressed. After three years of strong market returns and proactive economic stimulus by the world's central banks, we finished the fiscal year with a more defensive outlook, which translated to (1) seeking to avoid securities that we view as having an unfavorable risk-reward balance, (2) selling certain higher-priced securities, and (3) initiating steps to help hedge the portfolio's risk. In the months ahead, we will be monitoring market conditions to see if an even more defensive stance may be warranted.

Performance summary

Delaware Enhanced Global Dividend and Income Fund

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Please obtain the performance data for the most recent month end by calling 800 523-1918.

Fund performance

Average annual total returns
through November 30, 2012

	1 year	5 years	Lifetime
At market price (inception date June 29, 2007)	+12.15%	+5.61%	+1.55%
At net asset value (inception date June 29, 2007)	+16.85%	+4.37%	+3.05%

Diversification may not protect against market risk.

Fixed income securities and bond funds can lose value, and investors can lose principal, as interest rates rise. They also may be affected by economic conditions that hinder an issuer's ability to make interest and principal payments on its debt.

The Fund may also be subject to prepayment risk, the risk that the principal of a fixed income security that is held by Fund may be prepaid prior to maturity, potentially forcing the Fund to reinvest that money at a lower interest rate.

High yielding, noninvestment grade bonds (junk bonds) involve higher risk than investment grade bonds.

The Fund may invest in derivatives, which may involve additional expenses and are subject to risk, including the risk that an underlying security or securities index moves in the opposite direction from what the portfolio manager anticipated. A derivative transaction depends upon the counterparties' ability to fulfill their contractual obligations.

International investments entail risks not ordinarily associated with U.S. investments including fluctuation in currency values, differences in accounting principles, or economic or political instability in other nations.

If and when the Fund invests in forward foreign currency contracts or uses other investments to hedge against currency risks, the Fund will be subject to special risks, including counterparty risk.

The Fund borrows through a line of credit for purposes of leveraging. Leveraging may result in higher degrees of volatility because the Fund's net asset value could be subject to fluctuations in short-term interest rates and changes in market value of portfolio securities attributable to leverage.

Narrowly focused investments may exhibit higher volatility than investments in multiple industry sectors.

REIT investments are subject to many of the risks associated with direct real estate ownership, including changes in economic conditions, credit risk, and interest rate fluctuations.

The Fund performance table above and the Performance of a \$10,000 investment graph on page 5 do not reflect the deduction of taxes the shareholder would pay on Fund distributions or redemptions of Fund shares.

Returns reflect the reinvestment of all distributions. Dividends and distributions, if any, are assumed, for the purpose of this calculation to be reinvested at prices obtained under the Fund's dividend reinvestment policy. Shares of the Fund were initially offered with a sales charge of 4.50%. Performance since inception does not include the sales charge or any other brokerage commission for purchases made since inception. Past performance is not a guarantee of future results.

Fund basics

As of November 30, 2012

Fund objective

The Fund's primary investment objective is to seek current income. Capital appreciation is a secondary objective.

Total Fund net assets

\$191 million

Number of holdings

767

Fund start date

June 29, 2007

NYSE symbol

DEX

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Market price versus net asset value (see notes below)

Nov. 30, 2011, through Nov. 30, 2012

	Starting value (Nov. 30, 2011)	Ending value (Nov. 30, 2012)
Delaware Enhanced Global Dividend and Income Fund @ NAV	\$11.35	\$12.02
Delaware Enhanced Global Dividend and Income Fund @ market price	\$10.92	\$11.10

Past performance is not a guarantee of future results.

Performance of a \$10,000 investment

Average annual total returns from June 29, 2007 (Fund's inception) through Nov. 30, 2012

	Starting value (June 29, 2007)	Ending value (Nov. 30, 2012)
Delaware Enhanced Global Dividend and Income Fund @ market price	\$10,000	\$18,124
Delaware Enhanced Global Dividend and Income Fund @ NAV	\$10,000	\$16,625
Lipper Closed-end Global Funds Average @ market price	\$10,000	\$9,889
Lipper Closed-end Global Funds Average @ NAV	\$10,000	\$9,343

The Performance of a \$10,000 investment graph assumes \$10,000 invested in the Fund on June 29, 2007, and includes the reinvestment of all distributions at market value. The graph assumes \$10,000 in the Lipper Closed-end Global Funds Average at market price and at NAV. Performance of the Fund and the Lipper class at market value is based on market performance during the period. Performance of the Fund and Lipper class at NAV is based on the fluctuations in NAV during the period. Delaware Enhanced Global Dividend and Income Fund was initially offered with a sales charge of 4.50%. Performance shown in both graphs above does not include fees, the initial sales charge, or any brokerage commissions for purchases. Investments in the Fund are not available at NAV.

The Lipper Closed-end Global Funds Average represents the average return of closed-end funds that invest at least 25% of their portfolio in securities traded outside of the United States and that may own U.S. securities as well (source: Lipper).

The S&P 500 Index, mentioned on page 1, measures the performance of 500 mostly large-cap stocks weighted by market value, and is often used to represent performance of the U.S. stock market.

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Performance summary

Delaware Enhanced Global Dividend and Income Fund

The MSCI ACWI Index, mentioned on page 1, is a free float-adjusted market capitalization index that is designed to measure equity market performance across developed and emerging markets worldwide. Index net return approximates the minimum possible dividend reinvestment, after deduction of withholding tax at the highest possible rate.

The FTSE EPRA/NAREIT Developed Index, mentioned on page 1, tracks the performance of listed real estate companies and real estate investment trusts (REITs) worldwide, based in U.S. dollars.

The BofA Merrill Lynch U.S. High Yield Constrained Index, mentioned on page 1, tracks the performance of U.S. dollar denominated high yield corporate debt publicly issued in the U.S. domestic market, but caps individual issuer exposure at 2% of the benchmark.

Market price is the price an investor would pay for shares of the Fund on the secondary market. NAV is the total value of one fund share, generally equal to a fund's net assets divided by the number of shares outstanding.

Past performance is not a guarantee of future results.

Security type/sector and country allocations

Delaware Enhanced Global Dividend and Income Fund

As of November 30, 2012

Sector designations may be different than the sector designations presented in other Fund materials. The sector designations may also represent the investment manager's internal sector classifications, which may result in the sector designations for one fund being different than another fund's sector designations.

Security type/sector	Percentage of Net Assets
Common Stock	59.18%
Consumer Discretionary	7.82%
Consumer Staples	6.62%
Diversified REITs	0.58%
Energy	5.78%
Financials	5.62%
Healthcare	7.10%
Healthcare REITs	0.26%
Hotel REITs	0.43%
Industrial REITs	1.05%
Industrials	7.46%
Information Technology	2.78%
Mall REITs	0.84%
Manufactured Housing REITs	0.22%
Materials	4.71%
Mixed REITs	0.56%
Mortgage REITs	0.28%
Multifamily REITs	0.45%
Office REITs	0.68%
Real Estate Management & Development	0.02%
Self-Storage REITs	0.17%
Shopping Center REITs	0.84%
Single Tenant REIT	0.17%
Specialty REITs	0.63%
Telecommunications	2.70%
Utilities	1.41%
Convertible Preferred Stock	2.40%
Exchange-Traded Fund	0.39%
Agency Collateralized Mortgage Obligations	0.14%
Agency Mortgage-Backed Securities	0.89%
Commercial Mortgage-Backed Securities	0.42%
Convertible Bonds	12.78%
Basic Industry	0.18%
Capital Goods	1.27%
Communications	1.31%
Consumer Cyclical	1.34%
Consumer Non-Cyclical	2.08%
Energy	0.82%
Financials	1.00%
Industrials	0.32%
Insurance	0.20%
Real Estate	0.27%
Services	1.16%
Technology	2.83%
Corporate Bonds	44.32%
Automotive	1.24%
Banking	1.06%
Basic Industry	5.50%
Brokerage	0.03%
Capital Goods	2.60%
Communications	3.88%
Consumer Cyclical	3.24%

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Consumer Non-Cyclical	1.34%
Energy	6.73%
Financials	0.88%
Healthcare	3.38%
Industrials	0.02%
Insurance	1.52%
Media	3.67%
Natural Gas	0.12%
Real Estate	0.50%
Services	5.04%
Technology	2.75%
Transportation	0.05%
Utilities	0.77%
Non-Agency Asset-Backed Securities	0.13%
Non-Agency Collateralized Mortgage Obligations	0.09%
Senior Secured Loans	1.81%
Sovereign Bonds	8.54%
U.S. Treasury Obligations	0.46%
Leveraged Non-Recourse Security	0.00%
Limited Partnership	0.32%
Residual Interest Trust Certificate	0.00%
Preferred Stock	0.86%
Warrant	0.00%
Short-Term Investments	2.64%
Securities Lending Collateral	8.05%
Total Value of Securities	143.42%
Obligation to Return Securities Lending Collateral	(8.25%)
Borrowing Under Line of Credit	(34.48%)
Other Liabilities Net of Receivables and Other Assets	(0.69%)
Total Net Assets	100.00%

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Security type/sector and country allocations

Delaware Enhanced Global Dividend and Income Fund

*Country	Percentage of Net Assets
Australia	1.41%
Austria	0.23%
Barbados	0.16%
Bermuda	0.79%
Brazil	3.73%
British Virgin Island	0.16%
Canada	4.98%
Cayman Islands	0.83%
China	0.75%
Denmark	0.66%
France	8.14%
Germany	1.85%
Hong Kong	1.65%
Indonesia	3.65%
Ireland	0.68%
Israel	1.39%
Japan	6.55%
Jersey	0.28%
Luxembourg	2.39%
Marshall Islands	0.20%
Mexico	1.51%
Multinational	0.16%
Netherlands	2.10%
Norway	0.01%
Panama	1.37%
Poland	0.35%
Republic of Korea	0.53%
Russia	0.49%
Singapore	0.06%
Spain	0.18%
Sweden	1.36%
Switzerland	2.92%
United Kingdom	7.48%
United States	73.73%
Total	132.73%

* Allocation includes all investments except for short-term investments and securities lending collateral.

The percentage of net assets exceeds 100% because the Fund utilizes a line of credit with The Bank of New York Mellon, as described in Note 9 in Notes to financial statements. The Fund utilizes leveraging techniques in an attempt to obtain a higher return for the Fund. There is no assurance that the Fund will achieve its investment objectives through the use of such techniques.

Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

November 30, 2012

	Number of Shares	Value (U.S. \$)
Common Stock 59.18%		
Consumer Discretionary 7.82%		
Bayerische Motoren Werke	13,422	\$ 1,190,323
DIRECTV Class A	2,250	111,825
Don Quijote	43,500	1,691,447
Genuine Parts	10,800	702,972
Hyundai Home Shopping Network	9,042	1,014,876
Mattel	18,500	693,935
Nitori Holdings	13,904	1,034,049
PPR	8,514	1,587,851
*Publicis Groupe	15,657	885,676
Sumitomo Rubber Industries	61,461	724,781
Techtronic Industries	551,500	1,085,893
Toyota Motor	55,005	2,359,026
Yue Yuen Industrial Holdings	519,500	1,819,879
		14,902,533
Consumer Staples 6.62%		
Archer-Daniels-Midland	18,700	499,290
Aryzta	47,431	2,397,909
Carlsberg Class B	12,908	1,256,754
Coca-Cola Amatil	70,650	1,013,152
ConAgra Foods	34,500	1,030,170
Greggs	107,397	827,268
Kimberly-Clark	11,100	951,492
Kraft Foods Group	22,100	999,362
Lorillard	8,500	1,029,860
*Safeway	55,700	953,027
TESCO	318,609	1,659,452
		12,617,736
Diversified REITs 0.58%		
Champion REIT	125,000	62,902
*Investors Real Estate Trust	10,260	87,107
Lexington Realty Trust	40,304	386,516
Mapletree Logistics Trust	70,000	63,657
*Nieuwe Steen Investments	89	712
Orix JREIT	17	85,077
Stockland	70,059	247,879
Vornado Realty Trust	2,361	180,451
		1,114,301
Energy 5.78%		
Chevron	5,700	602,433
CNOOC	667,000	1,426,913
ConocoPhillips	11,700	666,198
Marathon Oil	16,300	502,855
Royal Dutch Shell ADR	13,700	946,396
Spectra Energy	22,400	626,080
*Subsea 7	70,335	1,607,863
*Total	38,803	1,941,650
Total ADR	19,800	993,168
Transocean	27,100	1,252,020
Williams	13,500	443,340
		11,008,916
Financials 5.62%		
Allstate	24,200	979,616
AXA	98,208	1,613,798
Bank of New York Mellon	21,700	519,498

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	*Fifth Street Finance	29,454	317,514
	Gallagher (Arthur J.)	21,900	799,788
	Marsh & McLennan	19,300	679,746
	Mitsubishi UFJ Financial Group	391,328	1,789,878
	Nordea Bank	147,703	1,352,028
	Nordea Bank FDR	36,812	335,610
	Solar Capital	8,100	185,490
	Standard Chartered	57,662	1,344,133
	Travelers	11,300	800,266
			10,717,365
Healthcare	7.10%		
	Abbott Laboratories	9,600	624,000
	Alliance HealthCare Services	8,445	10,472
	AstraZeneca ADR	14,700	698,838
	Baxter International	8,000	530,160
	Bristol-Myers Squibb	23,400	763,542
	Johnson & Johnson	11,400	794,922
	*Meda Class A	49,345	508,058
	Merck	26,400	1,169,520
	Novartis	30,902	1,912,409
	Pfizer	41,460	1,037,329
	Sanofi	23,258	2,076,841
	Sanofi ADR	17,100	763,002
	Teva Pharmaceutical Industries ADR	65,600	2,646,960
			13,536,053
Healthcare REITs	0.26%		
	HCP	1,100	49,555
	Health Care REIT	1,875	110,419
	Ventas	5,342	340,018
			499,992
Hotel REITs	0.43%		
	Ashford Hospitality Trust	61,800	559,290
	DiamondRock Hospitality	17,600	153,824
	LaSalle Hotel Properties	1,200	28,932
	Summit Hotel Properties	9,300	81,654
			823,700
Industrial REITs	1.05%		
	BWP Trust	60,000	133,385
	*DCT Industrial Trust	16,877	105,481
	First Industrial Realty Trust	63,827	842,516
	Goodman Group	49,447	238,428
	ProLogis	385	13,067
	STAG Industrial	35,063	660,938
			1,993,815

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Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

		Number of Shares	Value (U.S. \$)
vCommon Stock (continued)			
Industrials	7.46%		
	Alstom	28,998	\$ 1,055,411
	Cie de Saint-Gobain	17,200	686,295
	Copa Holdings Class A	13,700	1,299,308
	Delta Air Lines	6	60
	Deutsche Post	65,902	1,367,913
	East Japan Railway	24,961	1,638,326
	Flextronics International	7,400	42,846
	ITOCHU	151,202	1,511,561
	Koninklijke Philips Electronics	51,746	1,336,543
	Northrop Grumman	9,500	633,650
	Raytheon	17,500	999,775
	Teleperformance	77,000	2,679,809
	Waste Management	29,900	973,843
			14,225,340
Information Technology	2.78%		
	Applied Materials	74,600	800,458
	*Canon ADR	18,900	664,902
	CGI Group Class A	101,891	2,338,667
	Intel	44,000	861,080
	Microsoft	24,000	638,880
			5,303,987
Mall REITs	0.84%		
	CBL & Associates Properties	4,199	94,519
	General Growth Properties	14,518	281,214
	Macerich	389	21,979
	Pennsylvania Real Estate Investment Trust	8,500	141,610
	*Rouse Properties	748	11,220
	Simon Property Group	6,908	1,050,914
			1,601,456
Manufactured Housing REITs	0.22%		
	Equity Lifestyle Properties	2,478	162,656
	Sun Communities	6,586	254,220
			416,876
Materials	4.71%		
	AuRico Gold	184,251	1,456,053
	duPont (E.I.) deNemours	12,600	543,564
	Lafarge	14,580	847,033
	MeadWestvaco	20,100	621,291
	Rexam	254,027	1,781,337
	Rio Tinto	25,961	1,286,652
	Yamana Gold	129,764	2,445,445
			8,981,375
Mixed REITs	0.56%		
	*Digital Realty Trust	10,200	658,307
	Duke Realty	11,447	154,535
	*DuPont Fabros Technology	2,500	57,725
	Liberty Property Trust	4,797	167,080
	PS Business Parks	400	25,796
			1,063,443
Mortgage REITs	0.28%		
	Chimera Investment	17,000	46,580
	Starwood Property Trust	20,900	477,774
			524,354
Multifamily REITs	0.45%		
	Apartment Investment		

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	& Management	15,728	394,301
	Associated Estates Realty	1,300	19,669
	BRE Properties	1,000	48,650
	Camden Property Trust	5,109	335,661
	Equity Residential	1,200	66,612
			864,893
Office REITs	0.68%		
	*Alstria Office REIT	33,657	413,345
	Commonwealth Property Office Fund	105,000	111,780
	*Government Properties Income Trust	4,752	109,534
	Link REIT	33,000	179,047
	Mack-Cali Realty	11,500	290,720
	Parkway Properties	13,650	183,456
			1,287,882
Real Estate Management & Development	0.02%		
	Cyrela Brazil Realty	4,100	34,203
			34,203
Self-Storage REITs	0.17%		
	Extra Space Storage	4,555	160,108
	Public Storage	1,150	161,736
			321,844
Shopping Center REITs	0.84%		
	* Charter Hall Retail REIT	71,117	265,725
	*Corio	2,685	120,316
	Equity One	1,500	31,005
	First Capital Realty	2,922	54,272
	Kimco Realty	12,857	247,626
	Ramco-Gershenson Properties Trust	19,634	262,703
	Regency Centers	900	42,165
	Unibail-Rodamco	1,399	328,324
	Westfield Group	16,989	184,761
	Westfield Retail Trust	21,112	65,883
			1,602,780
Single Tenant REIT	0.17%		
	National Retail Properties	10,537	323,697
			323,697
Specialty REITs	0.63%		
	EPR Properties	8,736	396,178
	Home Loan Servicing Solution	32,995	645,051
	Plum Creek Timber	1,520	65,132
	Potlatch	1,730	67,384
	Rayonier	450	22,428
			1,196,173

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	Number of Shares	Value (U.S. \$)
Common Stock (continued)		
Telecommunications 2.70%		
AT&T	30,500	\$ 1,040,965
= Century Communications	125,000	0
CenturyLink	16,800	652,512
France Telecom ADR	900	9,639
GeoEye	600	18,336
KDDI	13,200	976,888
Mobile TeleSystems ADR	54,000	941,220
Verizon Communications	15,100	666,212
Vodafone Group	326,843	843,838
		5,149,610
Utilities 1.41%		
American Water Works	800	30,536
= Calpine Tracking	70,000	0
Edison International	10,500	477,540
GenOn Energy	150	383
Mirant (Escrow)	50,000	0
*National Grid	122,709	1,385,974
*National Grid ADR	11,500	651,360
NorthWestern	3,800	131,822
		2,677,615
Total Common Stock		
(cost \$104,947,961)		112,789,939
Convertible Preferred Stock 2.40%		
Aspen Insurance Holdings 5.625% exercise price \$29.28, expiration date 12/31/49	10,874	643,945
#Chesapeake Energy 5.75% 144A exercise price \$27.90, expiration date 12/31/49	240	213,600
El Paso Energy Capital Trust I 4.75% exercise price \$34.49, expiration date 3/31/28	1,950	106,782
HealthSouth 6.50% exercise price \$30.50, expiration date 12/31/49	835	873,828
Huntington Bancshares 8.50% exercise price \$11.95, expiration date 12/31/49	318	394,288
MetLife 5.00% exercise price \$44.28, expiration date 9/4/13	13,000	579,670
PPL 9.50% exercise price \$28.80, expiration date 7/1/13	12,650	688,034
SandRidge Energy 8.50% exercise price \$8.01, expiration date 12/31/49	2,205	222,021
Wells Fargo 7.50% exercise price \$156.71, expiration date 12/31/49	695	859,020
Total Convertible Preferred Stock		
(cost \$4,337,871)		4,581,188
Exchange-Traded Fund 0.39%		
*iPATH S&P 500 VIX Short-Term Futures ETN	25,000	740,500
Total Exchange-Traded Fund		
(cost \$1,178,000)		740,500

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	Principal Amount ^o	
Agency Collateralized Mortgage Obligations 0.14%		
Fannie Mae REMICs		
Series 2001-50 BA		
7.00% 10/25/41	USD	97,750
Series 2003-122 AJ		
4.50% 2/25/28		23,757
Freddie Mac		
Series 2557 WE		
5.00% 1/15/18		52,985
Series 3131 MC		
5.50% 4/15/33		31,152
Series 3173 PE		
6.00% 4/15/35		55,610
Total Agency Collateralized Mortgage Obligations		274,395
(cost \$262,838)		
Agency Mortgage-Backed Securities 0.89%		
Fannie Mae ARM		
2.715% 10/1/36		6,759
2.78% 4/1/36		11,238
2.873% 11/1/35		11,767
2.883% 10/1/36		10,036
3.847% 3/1/38		15,661
6.176% 4/1/36		39,736
Fannie Mae S.F. 15 yr		
4.00% 11/1/25		136,108
5.50% 1/1/23		24,984
Fannie Mae S.F. 15 yr TBA		
2.50% 1/1/27		79,000
3.00% 1/1/27		113,000
Fannie Mae S.F. 20 yr		
5.50% 12/1/29		1,909
Fannie Mae S.F. 30 yr		
6.50% 6/1/36		20,648
6.50% 10/1/36		13,863
6.50% 12/1/37		23,359
Freddie Mac 6.00% 1/1/17		9,837

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Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

	Principal Amount ^c	Value (U.S. \$)
Agency Mortgage-Backed Securities (continued)		
Freddie Mac ARM		
2.764% 7/1/36	USD	9,337
5.811% 10/1/36		18,108
Freddie Mac S.F. 15 yr		
5.00% 6/1/18		9,272
5.00% 12/1/22		47,394
Freddie Mac S.F. 30 yr		
5.00% 1/1/34		427,911
7.00% 11/1/33		33,289
9.00% 9/1/30		46,372
GNMA I S.F. 30 yr		
7.50% 12/15/23		67,856
7.50% 1/15/32		55,263
9.50% 9/15/17		56,920
12.00% 5/15/15		21,692
GNMA II S.F. 30 yr		
6.00% 11/20/28		63,702
6.50% 2/20/30		162,408
Total Agency Mortgage-Backed Securities (cost \$1,554,898)		1,697,798
Commercial Mortgage-Backed Securities 0.42%		
#American Tower Trust 144A		
Series 2007-1A AFX		
5.42% 4/15/37		75,000
BAML Commercial Mortgage		
Series 2005-1 A3		
4.877% 11/10/42		5,662
Series 2005-6 A4		
5.363% 9/10/47		180,000
Bear Stearns Commercial Mortgage Securities		
Series 2006-PW12 A4		
5.894% 9/11/38		25,000
Commercial Mortgage Pass Through Certificates		
Series 2005-C6 A5A		
5.116% 6/10/44		10,000
Goldman Sachs Mortgage Securities II		
Series 2004-GG2 A6		
5.396% 8/10/38		60,000
Series 2005-GG4 A4A		
4.751% 7/10/39		115,000
Series 2006-GG6 A4		
5.553% 4/10/38		10,000
JPMorgan Chase Commercial Mortgage Securities		
Series 2005-LDP3 A4A		
4.936% 8/15/42		35,000
Morgan Stanley Capital I		
Series 2007-T27 A4		
5.82% 6/13/42		160,000
#Timberstar Trust 144A		
Series 2006-1A A		

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	5.668% 10/15/36		25,000	28,170
	WF-RBS Commercial Mortgage Trust Series 2012-C9 A3 2.87% 11/15/45		10,000	10,311
Total Commercial Mortgage-				
Backed Securities				
(cost \$643,642)				
791,175				
Convertible Bonds 12.78%				
Basic Industry 0.18%				
	Steel Dynamics 5.125% exercise price \$17.32, expiration date 6/15/14		314,000	335,391
335,391				
Capital Goods 1.27%				
	AAR 1.75% exercise price \$28.62, expiration date 1/1/26		215,000	216,075
	#144A 1.75% exercise price \$28.62, expiration date 1/1/26		90,000	90,450
	L-3 Communications Holdings 3.00% exercise price \$91.21, expiration date 8/1/35		868,000	876,680
	#Owens-Brockway Glass Container 144A 3.00% exercise price \$47.47, expiration date 5/28/15		1,245,000	1,235,663
2,418,868				
Communications 1.31%				
	#Alaska Communications Systems Group 144A 6.25% exercise price \$10.28, expiration date 4/27/18		538,000	364,495
	#Clearwire Communications 144A 8.25% exercise price \$7.08, expiration date 11/30/40		371,000	358,015
	*Leap Wireless International 4.50% exercise price \$93.21, expiration date 7/15/14		826,000	787,281
	Rovi 2.625% exercise price \$47.36, expiration date 2/10/40		363,000	362,093
	SBA Communications 4.00% exercise price \$30.38, expiration date 7/22/14		274,000	632,769
2,504,653				

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		Principal Amount ^o	Value (U.S. \$)
Convertible Bonds (continued)			
Consumer Cyclical	1.34%		
	ArvinMeritor 4.00%		
	exercise price \$26.73, expiration date 2/15/27	USD 1,493,000	\$ 1,108,553
	#Iconix Brand Group 144A 2.50% exercise price \$30.75, expiration date 5/31/16	634,000	642,322
	International Game Technology 3.25%		
	exercise price \$19.97, expiration date 5/1/14	493,000	513,644
	#Titan Machinery 144A 3.75%		
	exercise price \$43.17, expiration date 4/30/19	313,000	285,808
			2,550,327
Consumer Non-Cyclical	2.08%		
	*Alere 3.00%		
	exercise price \$43.98, expiration date 5/15/16	705,000	664,463
	Dendreon 2.875%		
	exercise price \$51.24, expiration date 1/13/16	197,000	133,098
	#Illumina 144A 0.25%		
	exercise price \$83.55, expiration date 3/11/16	513,000	492,801
	LifePoint Hospitals 3.50%		
	exercise price \$51.79, expiration date 5/14/14	870,000	895,012
	Medtronic 1.625%		
	exercise price \$53.13, expiration date 4/15/13	346,000	347,081
	Mylan 3.75%		
	exercise price \$13.32, expiration date 9/10/15	261,000	550,873
	NuVasive 2.25% exercise price \$44.74, expiration date 3/15/13	111,000	111,139
	2.75% exercise price \$42.13, expiration date 6/30/17	890,000	763,730
			3,958,197
Energy	0.82%		
	*Chesapeake Energy 2.50%		
	exercise price \$51.14, expiration date 5/15/37	341,000	306,048
	Helix Energy Solutions Group 3.25%		
	exercise price \$25.02, expiration date 3/12/32	691,000	768,737
	Transocean 1.50%		
	exercise price \$158.97, expiration date 12/15/37	491,000	494,069
			1,568,854
Financials	1.00%		
	Ares Capital 5.75%		
	exercise price \$19.13, expiration date 2/1/16	561,000	605,529
	BGC Partners 4.50%		
	exercise price \$9.84, expiration date 7/13/16	365,000	332,606
	PHH 4.00%		

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	exercise price \$25.80, expiration date 9/1/14	867,000	967,248
Industrials	0.32%		1,905,383
	General Cable 4.50% exercise price \$36.75, expiration date 11/15/29	584,000	616,120
Insurance	0.20%		616,120
	#WellPoint 144A 2.75% exercise price \$75.57, expiration date 10/15/42	374,000	389,661
Real Estate	0.27%		389,661
	#Lexington Realty Trust 144A 6.00% exercise price \$6.93, expiration date 1/11/30	358,000	518,876
Services	1.16%		518,876
	Live Nation Entertainment 2.875% exercise price \$27.14, expiration date 7/14/27	1,435,000	1,436,794
	MGM Resorts International 4.25% exercise price \$18.58, expiration date 4/10/15	752,000	767,510
Technology	2.83%		2,204,304
	Advanced Micro Devices 6.00% exercise price \$28.08, expiration date 4/30/15	898,000	832,895
	#144A 6.00% exercise price \$28.08, expiration date 4/30/15	31,000	28,753
	Alcatel-Lucent USA 2.875% exercise price \$15.35, expiration date 6/15/25	729,000	722,621
	#Ciena 144A 3.75% exercise price \$20.17, expiration date 10/15/18	517,000	572,254
	Hologic 2.00% exercise price \$31.17, expiration date 2/27/42	597,000	578,717

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Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

	Principal Amount ^o	Value (U.S. \$)
Convertible Bonds (continued)		
Technology (continued)		
Intel 3.25% exercise price \$22.20, expiration date 8/1/39	USD 501,000	\$ 579,281
Linear Technology 3.00% exercise price \$42.07, expiration date 5/1/27	959,000	997,359
*SanDisk 1.50% exercise price \$52.37, expiration date 8/11/17	529,000	591,158
VeriSign 3.25% exercise price \$34.37, expiration date 8/15/37	424,000	494,225
		5,397,263
Total Convertible Bonds (cost \$23,278,232)		24,367,897
Corporate Bonds 44.32%		
Automotive 1.24%		
*American Axle & Manufacturing 7.75% 11/15/19	55,000	60,775
7.875% 3/1/17	225,000	233,438
*ArvinMeritor 8.125% 9/15/15	281,000	299,265
*Chrysler Group 8.25% 6/15/21	715,000	790,968
Dana Holding 6.75% 2/15/21	119,000	127,925
Ford Motor Credit 12.00% 5/15/15	245,000	302,575
#International Automotive Components Group 144A 9.125% 6/1/18	290,000	271,150
#Jaguar Land Rover 144A 8.125% 5/15/21	260,000	286,000
		2,372,096
Banking 1.06%		
Abbey National Treasury Services 4.00% 4/27/16	30,000	31,758
Bank of America 3.75% 7/12/16	10,000	10,696
3.875% 3/22/17	10,000	10,885
*Barclays Bank 7.625% 11/21/22	375,000	372,188
City National 5.25% 9/15/20	15,000	16,525
Fifth Third Capital Trust IV 6.50% 4/15/37	5,000	5,031
* #BOS Capital Funding 144A 6.071% 6/29/49	659,000	543,675
HSBC Holdings 4.00% 3/30/22	25,000	27,529
JPMorgan Chase 2.00% 8/15/17	5,000	5,100
PNC Financial Services Group 2.854% 11/9/22	5,000	5,115
PNC Funding 5.125% 2/8/20	30,000	35,946
5.625% 2/1/17	35,000	40,675
Regions Financial Trust II		

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	6.625% 5/15/47	720,000	724,367
	Santander Holdings USA		
	4.625% 4/19/16	10,000	10,634
	*SVB Financial Group		
	5.375% 9/15/20	25,000	28,429
	USB Capital IX 3.50% 10/29/49	80,000	71,952
	Wachovia		
	0.71% 10/15/16	10,000	9,772
	5.25% 8/1/14	20,000	21,435
	5.625% 10/15/16	35,000	40,342
	Zions Bancorp		
	4.50% 3/27/17	5,000	5,256
	7.75% 9/23/14	5,000	5,494
			2,022,804
Basic Industry	5.50%		
	*AK Steel 7.625% 5/15/20	221,000	185,088
	Alcoa		
	5.40% 4/15/21	10,000	10,577
	6.75% 7/15/18	15,000	17,415
	#APERAM 144A 7.75% 4/1/18	225,000	193,500
	ArcelorMittal		
	*6.125% 6/1/18	360,000	359,781
	10.35% 6/1/19	15,000	17,773
	Barrick Gold 3.85% 4/1/22	15,000	16,054
	Barrick North America Finance		
	4.40% 5/30/21	5,000	5,548
	Cabot		
	2.55% 1/15/18	15,000	15,489
	3.70% 7/15/22	5,000	5,138
	#Cemex Espana Luxembourg		
	144A 9.25% 5/12/20	309,000	331,403
	CF Industries 6.875% 5/1/18	25,000	30,770
	CONSOL Energy 8.25% 4/1/20	300,000	321,750
	Domtar 4.40% 4/1/22	5,000	5,147
	Dow Chemical 8.55% 5/15/19	34,000	46,074
	#Essar Steel Algoma 144A		
	9.375% 3/15/15	205,000	188,600
	*#FMG Resources		
	August 2006 144A		
	6.875% 2/1/18	115,000	113,706
	6.875% 4/1/22	275,000	269,156
	Georgia-Pacific 8.00% 1/15/24	30,000	42,539
	#HD Supply 144A		
	11.00% 4/15/20	355,000	411,800
	Headwaters 7.625% 4/1/19	310,000	327,825
	Immucor 11.125% 8/15/19	275,000	310,063
	*#Ineos Group Holdings 144A		
	8.50% 2/15/16	790,000	778,149
	#Inmet Mining 144A		
	8.75% 6/1/20	300,000	325,500
	Interface 7.625% 12/1/18	205,000	221,656
	International Paper		
	4.75% 2/15/22	5,000	5,682
	9.375% 5/15/19	5,000	6,936

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		Principal Amount ^o	Value (U.S. \$)
Corporate Bonds (continued)			
Basic Industry (continued)			
#JMC Steel Group 144A	8.25% 3/15/18	USD 305,000	\$ 315,675
#Longview Fibre Paper & Packaging 144A	8.00% 6/1/16	305,000	321,013
#MacDermid 144A	9.50% 4/15/17	396,000	413,819
#Masonite International 144A	8.25% 4/15/21	370,000	397,750
Millar Western Forest Products	8.50% 4/1/21	225,000	198,000
#Murray Energy 144A	10.25% 10/15/15	270,000	257,850
#New Gold 144A	6.25% 11/15/22	380,000	389,975
Newell Rubbermaid	2.05% 12/1/17	5,000	5,029
Norcraft 10.50% 12/15/15		186,000	186,930
Nortek 8.50% 4/15/21		320,000	349,600
#Orion Engineered Carbons Bondco 144A	9.625% 6/15/18	320,000	348,000
Peabody Energy 6.25% 11/15/21		300,000	312,750
*#Perstorp Holding 144A	8.75% 5/15/17	400,000	404,000
#Ply Gem Industries 144A	9.375% 4/15/17	185,000	195,638
Rio Tinto Finance USA	2.875% 8/21/22	20,000	20,415
Rockwood Specialties Group	4.625% 10/15/20	360,000	369,450
#Ryerson 144A	9.00% 10/15/17	245,000	243,469
	11.25% 10/15/18	105,000	100,144
#Sappi Papier Holding 144A	8.375% 6/15/19	405,000	430,818
#Taminco Global Chemical	144A 9.75% 3/31/20	580,000	629,299
Teck Resources	3.00% 3/1/19	5,000	5,094
	3.75% 2/1/23	5,000	5,042
Vale Overseas 4.375% 1/11/22		20,000	21,284
			10,484,163
Brokerage 0.03%			
Jefferies Group	6.25% 1/15/36	5,000	5,125
	6.45% 6/8/27	5,000	5,300
Lazard Group 6.85% 6/15/17		34,000	39,304
			49,729
Capital Goods 2.60%			
Anixter 10.00% 3/15/14		15,000	16,369
Berry Plastics	9.75% 1/15/21	217,000	247,923
	*10.25% 3/1/16	160,000	166,200
#Consolidated Container 144A	10.125% 7/15/20	385,000	411,950
Kratos Defense & Security Solutions	10.00% 6/1/17	275,000	301,125
Mueller Water Products	7.375% 6/1/17	300,000	311,250

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Reynolds Group Issuer				
	8.25% 2/15/21		125,000	124,688
	9.00% 4/15/19		310,000	320,850
	9.875% 8/15/19		775,000	825,375
#Sealed Air 144A				
	8.125% 9/15/19		70,000	78,050
	8.375% 9/15/21		475,000	536,750
#Spectrum Brands Escrow 144A				
	6.375% 11/15/20		75,000	78,000
	6.625% 11/15/22		280,000	294,000
#Votorantim Cimentos 144A				
	7.25% 4/5/41		1,118,000	1,238,184
				4,950,714
Communications	3.88%			
American Tower				
	4.70% 3/15/22		240,000	265,623
	5.90% 11/1/21		30,000	35,973
			210,000	222,316
#CenturyLink 5.80% 3/15/22				
#Clearwire Communications				
	144A 14.75% 12/1/16		180,000	225,000
#Columbus International 144A				
	11.50% 11/20/14		270,000	302,400
			15,000	15,965
#Comcast 4.65% 7/15/42				
#Cox Communications 144A				
	3.25% 12/15/22		5,000	5,072
Cricket Communications				
	7.75% 5/15/16		130,000	138,125
	7.75% 10/15/20		180,000	186,750
#Crown Castle Towers 144A				
	4.883% 8/15/20		30,000	34,252
#Digicel Group 144A				
	8.25% 9/30/20		200,000	213,500
	10.50% 4/15/18		330,000	366,300
DIRECTV Holdings				
	3.80% 3/15/22		15,000	15,340
	5.15% 3/15/42		5,000	5,041
Frontier Communications				
	7.125% 3/15/19		120,000	129,900
Hughes Satellite Systems				
	7.625% 6/15/21		280,000	313,600
#Intelsat Jackson Holdings				
	144A 7.25% 10/15/20		75,000	80,250
Intelsat Luxembourg				
	11.25% 2/4/17		570,000	606,337
	PIK 11.50% 2/4/17		319,784	340,570

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Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

	Principal Amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Communications (continued)		
Interpublic Group		
2.25% 11/15/17	USD 5,000	\$ 4,940
3.75% 2/15/23	10,000	9,847
4.00% 3/15/22	15,000	15,219
Level 3 Communications		
*#144A 8.875% 6/1/19	190,000	200,213
11.875% 2/1/19	345,000	395,025
#Level 3 Financing 144A		
7.00% 6/1/20	175,000	178,719
Qwest 6.75% 12/1/21	10,000	11,753
Satelites Mexicanos		
9.50% 5/15/17	160,000	170,800
Sprint Capital 8.75% 3/15/32	178,000	212,265
Sprint Nextel		
8.375% 8/15/17	475,000	553,374
9.125% 3/1/17	125,000	147,500
Telecom Italia Capital		
5.25% 10/1/15	35,000	37,144
Telefonica Emisiones		
5.462% 2/16/21	20,000	20,350
Time Warner Cable		
8.25% 4/1/19	20,000	26,712
#UPCB Finance VI 144A		
6.875% 1/15/22	150,000	162,750
Verizon Communications		
2.45% 11/1/22	10,000	10,061
#VimpelCom Holdings 144A		
7.504% 3/1/22	275,000	300,880
#Vivendi 144A		
3.45% 1/12/18	5,000	5,169
*6.625% 4/4/18	25,000	29,383
#Wind Acquisition Finance 144A		
7.25% 2/15/18	535,000	532,324
11.75% 7/15/17	190,000	195,225
Windstream		
7.50% 4/1/23	235,000	243,813
7.875% 11/1/17	55,000	61,188
Zayo Group 10.125% 7/1/20	320,000	360,000
		7,386,968
Consumer Cyclical 3.24%		
Amazon.com 2.50% 11/29/22	15,000	14,959
Burlington Coat		
Factory Warehouse		
10.00% 2/15/19	325,000	357,500
#CDR DB Sub 144A		
7.75% 10/15/20	450,000	445,499
CKE Restaurants 11.375% 7/15/18	175,000	203,219
CVS Caremark 2.75% 12/1/22	20,000	20,101
Darden Restaurants		
3.35% 11/1/22	20,000	20,113
Dave & Buster s 11.00% 6/1/18	330,000	370,425
#^Dave & Buster s Entertainment		
144A 10.004% 2/15/16	510,000	383,138

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DineEquity 9.50% 10/30/18	410,000	465,862
eBay 4.00% 7/15/42	30,000	29,361
Express 8.75% 3/1/18	118,000	128,178
Historic TW 6.875% 6/15/18	25,000	31,620
#Landry s 144A 9.375% 5/1/20	315,000	335,475
*Levi Strauss 7.625% 5/15/20	300,000	327,375
Lowe s 3.12% 4/15/22	15,000	15,903
Michaels Stores 11.375% 11/1/16	95,000	99,631
#Pantry 144A 8.375% 8/1/20	405,000	420,187
#Party City Holdings 144A 8.875% 8/1/20	435,000	463,274
*Quiksilver 6.875% 4/15/15	250,000	246,563
#QVC 144A 5.125% 7/2/22	10,000	10,617
Rite Aid 9.25% 3/15/20	385,000	394,625
Sealy Mattress *8.25% 6/15/14 #144A 10.875% 4/15/16	310,000 10,000	311,553 10,900
Tops Holding 10.125% 10/15/15	281,000	296,982
Toys R Us Property 8.50% 12/1/17	300,000	321,750
Walgreen 3.10% 9/15/22	15,000	15,291
Western Union 3.65% 8/22/18	10,000	10,676
#Wok Acquisition 144A 10.25% 6/30/20	375,000	396,563
Wyndham Worldwide 4.25% 3/1/22 5.625% 3/1/21 5.75% 2/1/18	5,000 10,000 5,000	5,185 11,144 5,620
		6,169,289
Consumer Non-Cyclical 1.34%		
#AbbVie 144A 2.90% 11/6/22	10,000	10,233
#Alphabet Holding PIK 144A 7.75% 11/1/17	145,000	148,263
Amgen 3.625% 5/15/22 3.875% 11/15/21 5.375% 5/15/43	10,000 5,000 5,000	10,765 5,517 5,933
Boston Scientific 6.00% 1/15/20	10,000	11,795
CareFusion 6.375% 8/1/19	65,000	78,356
Celgene 3.25% 8/15/22 3.95% 10/15/20	5,000 15,000	5,146 16,452
Constellation Brands 4.625% 3/1/23 6.00% 5/1/22	190,000 290,000	196,650 333,138
Covidien International Finance 4.20% 6/15/20	20,000	22,894
*Dean Foods 7.00% 6/1/16	219,000	235,973
Del Monte 7.625% 2/15/19	300,000	309,750

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	Principal Amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Consumer Non-Cyclical (continued)		
Energizer Holdings 4.70% 5/24/22	USD 20,000	\$ 21,617
#Heineken 144A 2.75% 4/1/23	5,000	4,964
3.40% 4/1/22	15,000	15,821
#JBS USA 144A 8.25% 2/1/20	290,000	302,325
#Kraft Foods Group 144A 5.00% 6/4/42	20,000	22,527
Laboratory Corp of America Holdings 2.20% 8/23/17	15,000	15,498
McKesson 2.70% 12/15/22	5,000	5,061
NBTY 9.00% 10/1/18	318,000	359,339
Quest Diagnostics 4.70% 4/1/21	5,000	5,590
Reynolds American 3.25% 11/1/22	10,000	10,195
4.75% 11/1/42	10,000	10,185
*Safeway 4.75% 12/1/21	15,000	15,577
Smithfield Foods 6.625% 8/15/22	185,000	196,563
Visant 10.00% 10/1/17	145,000	126,875
#Woolworths 144A 3.15% 4/12/16	10,000	10,531
Zimmer Holdings 4.625% 11/30/19	30,000	34,413
		2,547,946
Energy 6.73%		
American Petroleum Tankers Parent 10.25% 5/1/15	304,000	320,340
AmeriGas Finance 7.00% 5/20/22	300,000	328,500
Antero Resources Finance 9.375% 12/1/17	266,000	293,930
Apache 2.625% 1/15/23	10,000	10,064
Calumet Specialty Products Partners 9.375% 5/1/19	455,000	492,537
Chaparral Energy #144A 7.625% 11/15/22	180,000	184,050
8.25% 9/1/21	335,000	361,800
Chesapeake Energy *6.125% 2/15/21	55,000	55,963
6.625% 8/15/20	335,000	352,588
Chevron 2.355% 12/5/22	10,000	10,117
Comstock Resources 7.75% 4/1/19	165,000	167,063
Copano Energy 7.125% 4/1/21	65,000	68,819
7.75% 6/1/18	199,000	210,194
Crosstex Energy #144A 7.125% 6/1/22	135,000	138,375
8.875% 2/15/18	210,000	228,900
#Drill Rigs Holdings 144A 6.50% 10/1/17	390,000	389,025
EOG Resources 2.625% 3/15/23	5,000	5,088
#Halcon Resources 144A 8.875% 5/15/21	250,000	259,375
#Helix Energy Solutions 144A 9.50% 1/15/16	79,000	81,271
#Hercules Offshore 144A 10.50% 10/15/17	547,000	583,922
#Hilcorp Energy I 144A 8.00% 2/15/20	271,000	298,100

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Holly 9.875% 6/15/17	206,000	225,828
#Holly Energy Partners 144A 6.50% 3/1/20	85,000	89,675
#Key Energy Services 144A 6.75% 3/1/21	450,000	451,125
Kodiak Oil & Gas 8.125% 12/1/19	430,000	470,849
Laredo Petroleum 7.375% 5/1/22	75,000	81,563
9.50% 2/15/19	325,000	365,625
Linn Energy 6.50% 5/15/19	60,000	61,200
8.625% 4/15/20	241,000	264,498
MarkWest Energy Partners 6.50% 8/15/21	270,000	294,975
Murphy Oil 2.50% 12/1/17	10,000	10,071
3.70% 12/1/22	5,000	5,012
Oasis Petroleum 7.25% 2/1/19	235,000	251,450
Occidental Petroleum 2.70% 2/15/23	5,000	5,185
Offshore Group Investments 11.50% 8/1/15	127,000	140,018
#PDC Energy 144A 7.75% 10/15/22	185,000	187,775
Pemex Project Funding Master Trust 6.625% 6/15/35	1,000,000	1,269,999
Petrobras International Finance 3.875% 1/27/16	10,000	10,646
5.375% 1/27/21	39,000	44,054
*#Petroleos Mexicanos 144A 5.50% 6/27/44	512,000	564,479
Pioneer Energy Services 9.875% 3/15/18	361,000	392,588
Pride International 6.875% 8/15/20	20,000	25,620
Quicksilver Resources 9.125% 8/15/19	165,000	150,975
Range Resources 5.00% 8/15/22	300,000	314,250
Regency Energy Partners 6.875% 12/1/18	200,000	218,000
#Samson Investment 144A 9.75% 2/15/20	440,000	467,499

(continues) 17

Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

		Principal Amount ^o	Value (U.S. \$)
Corporate Bonds (continued)			
Energy (continued)			
	SandRidge Energy		
	7.50% 3/15/21	USD 155,000	\$ 162,363
	8.125% 10/15/22	150,000	161,250
	8.75% 1/15/20	10,000	10,875
	SESI 7.125% 12/15/21	285,000	318,488
	Shell International Finance		
	2.25% 1/6/23	10,000	9,969
	#Sinopec Group Overseas Development 144A		
	2.75% 5/17/17	300,000	313,499
	Statoil 2.45% 1/17/23	10,000	9,999
	Talisman Energy 5.50% 5/15/42	25,000	28,410
	TNK-BP Finance		
	7.875% 3/13/18	400,000	486,047
	Transocean		
	3.80% 10/15/22	25,000	25,575
	5.05% 12/15/16	20,000	22,285
	Weatherford International		
	4.50% 4/15/22	15,000	15,382
	9.625% 3/1/19	15,000	19,347
	#Woodside Finance 144A		
	8.125% 3/1/14	15,000	16,268
	8.75% 3/1/19	15,000	19,943
			12,822,680
Financials 0.88%			
	E Trade Financial		
	6.375% 11/15/19	390,000	395,363
	General Electric Capital		
	5.55% 5/4/20	5,000	5,966
	5.625% 5/1/18	5,000	5,964
	6.00% 8/7/19	95,000	116,353
	#ILFC E-Capital Trust II 144A		
	6.25% 12/21/65	455,000	370,825
	International Lease Finance		
	5.875% 4/1/19	330,000	341,764
	6.25% 5/15/19	12,000	12,750
	8.75% 3/15/17	20,000	22,975
	#Nuveen Investments 144A		
	9.50% 10/15/20	395,000	400,925
			1,672,885
Healthcare 3.38%			
	Air Medical Group Holdings		
	9.25% 11/1/18	285,000	309,225
	Alere		
	#144A 7.25% 7/1/18	195,000	195,975
	9.00% 5/15/16	255,000	269,025
	#Biomet 144A 6.50% 10/1/20	390,000	388,050
	#CDRT Holding PIK 144A		
	9.25% 10/1/17	190,000	190,950
	Community Health Systems		
	7.125% 7/15/20	290,000	307,038
	8.00% 11/15/19	265,000	289,844
	DaVita HealthCare Partners		

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	6.625% 11/1/20	300,000	324,375
#Fresenius Medical Care	US Finance II 144A		
	5.875% 1/31/22	300,000	323,250
HCA	5.875% 3/15/22	310,000	338,675
*HCA Holdings	7.75% 5/15/21	275,000	299,750
HealthSouth	7.75% 9/15/22	54,000	59,468
#Hologic 144A	6.25% 8/1/20	390,000	416,324
#Kinetic Concepts 144A			
	10.50% 11/1/18	250,000	261,250
	12.50% 11/1/19	215,000	204,250
#MultiPlan 144A			
	9.875% 9/1/18	428,000	476,149
Radnet Management			
	10.375% 4/1/18	209,000	212,658
#Sky Growth Acquisition 144A			
	7.375% 10/15/20	590,000	584,837
#STHI Holding 144A			
	8.00% 3/15/18	275,000	300,438
Tenet Healthcare	6.25% 11/1/18	300,000	331,500
#Truven Health Analytics 144A			
	10.625% 6/1/20	125,000	134,375
#VPI Escrow 144A			
	6.375% 10/15/20	220,000	234,850
			6,452,256
Industrials	0.02%		
	Yale University 2.90% 10/15/14	45,000	47,054
			47,054
Insurance	1.52%		
	Alleghany 4.95% 6/27/22	5,000	5,507
	American International Group		
	6.40% 12/15/20	15,000	18,421
	8.175% 5/15/58	435,000	545,925
Chubb	6.375% 3/29/67	15,000	16,069
#Highmark 144A			
	4.75% 5/15/21	5,000	5,165
	6.125% 5/15/41	5,000	5,308
#Hub International 144A			
	8.125% 10/15/18	450,000	469,125
ING Groep	5.775% 12/29/49	725,000	682,406
#ING US 144A	5.50% 7/15/22	10,000	10,894
#Liberty Mutual Group 144A			
	4.95% 5/1/22	10,000	10,876
	6.50% 5/1/42	10,000	11,111
	7.00% 3/15/37	385,000	383,075
MetLife	6.40% 12/15/36	100,000	106,737
Montpelier Re Holdings			
	4.70% 10/15/22	5,000	5,146
Prudential Financial			
	3.875% 1/14/15	35,000	37,119
WellPoint	3.30% 1/15/23	20,000	20,621
XL Group	6.50% 12/29/49	625,000	569,375
			2,902,880

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		Principal Amount ^o	Value (U.S. \$)
Corporate Bonds (continued)			
Media	3.67%		
	AMC Networks 7.75% 7/15/21	USD 205,000	\$ 233,700
	Cablevision Systems 8.00% 4/15/20	264,000	293,040
	CCO Holdings 5.25% 9/30/22	385,000	389,812
	7.00% 1/15/19	25,000	27,188
	#Cequel Communications Escrow 1 144A 6.375% 9/15/20	175,000	180,688
	Clear Channel Communications 9.00% 3/1/21	655,000	581,312
	Clear Channel Worldwide Holdings 7.625% 3/15/20	390,000	383,700
	#CSC Holdings 144A 6.75% 11/15/21	170,000	187,850
	DISH DBS 5.875% 7/15/22	215,000	231,394
	7.875% 9/1/19	200,000	237,500
	Entravision Communications 8.75% 8/1/17	357,000	388,238
	#Griffey Intermediate 144A 7.00% 10/15/20	330,000	336,600
	MDC Partners 11.00% 11/1/16	387,000	426,667
	#Nara Cable Funding 144A 8.875% 12/1/18	400,000	381,000
	#Nexstar Broadcasting 144A 6.875% 11/15/20	290,000	292,900
	#Nielsen Finance 144A 4.50% 10/1/20	185,000	185,463
	#Ono Finance II 144A 10.875% 7/15/19	390,000	345,150
	#Sinclair Television Group 144A 6.125% 10/1/22	385,000	403,287
	#Unitymedia Hessen 144A 5.50% 1/15/23	200,000	200,000
	#Univision Communications 144A 8.50% 5/15/21	755,000	781,424
	#UPC Holding 144A 9.875% 4/15/18	245,000	275,319
	*#Viacom 144A 4.375% 3/15/43	15,000	14,583
	Videotron 9.125% 4/15/18	15,000	16,088
	Virgin Media Finance 4.875% 2/15/22	200,000	206,500
	Walt Disney 2.35% 12/1/22	5,000	5,031
			7,004,434
Natural Gas	0.12%		
	El Paso Pipeline Partners Operating 6.50% 4/1/20	15,000	18,331
	Enbridge Energy Partners 8.05% 10/1/37	25,000	28,279
	Energy Transfer Partners 9.70% 3/15/19	7,000	9,445
	Enterprise Products Operating 7.034% 1/15/68	35,000	39,504
	9.75% 1/31/14	5,000	5,506
	#GDF Suez 144A 2.875% 10/10/22	10,000	10,059
	Kinder Morgan Energy Partners 9.00% 2/1/19	20,000	26,750
	Plains All American Pipeline 8.75% 5/1/19	10,000	13,720

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	Sempra Energy 2.875% 10/1/22	15,000	15,133
	TransCanada Pipelines 6.35% 5/15/67	30,000	32,276
	Williams Partners 7.25% 2/1/17	20,000	24,409
			223,412
Real Estate	0.50%		
	Alexandria Real Estate Equities 4.60% 4/1/22	15,000	16,175
	Brandywine Operating Partnership 4.95% 4/15/18	15,000	16,416
	BRE Properties 3.375% 1/15/23	10,000	9,995
	DDR 4.75% 4/15/18	5,000	5,540
	7.50% 4/1/17	5,000	6,023
	7.875% 9/1/20	20,000	25,837
	Digital Realty Trust 5.25% 3/15/21	20,000	22,372
	5.875% 2/1/20	10,000	11,607
	Host Hotels & Resorts *4.75% 3/1/23	20,000	21,300
	5.25% 3/15/22	300,000	330,750
	Liberty Property 4.125% 6/15/22	5,000	5,294
	Mack-Cali Realty 2.50% 12/15/17	5,000	5,017
	4.50% 4/18/22	10,000	10,698
	#Mattamy Group 144A 6.50% 11/15/20	390,000	391,950
	National Retail Properties 3.80% 10/15/22	5,000	5,129
	Regency Centers 5.875% 6/15/17	20,000	23,312
	UDR 4.625% 1/10/22	15,000	16,671
	#WEA Finance 144A 3.375% 10/3/22	10,000	10,205
	4.625% 5/10/21	10,000	11,186
			945,477
Services	5.04%		
	*#Algeco Scotsman Global Finance 144A 8.50% 10/15/18	750,000	778,124
	Ameristar Casinos 7.50% 4/15/21	285,000	304,950
	ARAMARK 8.50% 2/1/15	173,000	175,164

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Statement of net assets

Delaware Enhanced Global Dividend and Income Fund

	Principal Amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Services (continued)		
#Caesars Entertainment Operating 144A 8.50% 2/15/20	USD 380,000	\$ 373,350
Cardtronics 8.25% 9/1/18	104,000	116,480
#Carlson Wagonlit 144A 6.875% 6/15/19	290,000	304,500
#CEVA Group 144A 8.375% 12/1/17	450,000	441,000
CityCenter Holdings PIK 10.75% 1/15/17	200,000	216,500
#Equinox Holdings 144A 9.50% 2/1/16	261,000	277,182
#H&E Equipment Services 144A 7.00% 9/1/22	335,000	355,100
Iron Mountain 8.375% 8/15/21	140,000	155,400
Kansas City Southern de Mexico 6.125% 6/15/21	60,000	67,800
8.00% 2/1/18	227,000	251,970
M/I Homes 8.625% 11/15/18	486,000	528,525
Meritage Homes 7.00% 4/1/22	60,000	65,400
MGM Resorts International #144A 6.75% 10/1/20 7.75% 3/15/22 11.375% 3/1/18	215,000 180,000 643,000	217,150 190,350 766,778
Monitronics International 9.125% 4/1/20	140,000	144,200
NCL 9.50% 11/15/18	55,000	60,981
PHH 7.375% 9/1/19 9.25% 3/1/16	205,000 196,000	223,450 229,075
Pinnacle Entertainment 7.75% 4/1/22 *8.75% 5/15/20	125,000 58,000	134,375 63,510
Seven Seas Cruises 9.125% 5/15/19	305,000	318,725
Standard Pacific 10.75% 9/15/16	134,000	164,820
Swift Services Holdings 10.00% 11/15/18	370,000	408,850
#Taylor Morrison Communities 144A 7.75% 4/15/20	385,000	406,175
#United Air Lines 144A 12.00% 11/1/13	352,000	357,720
United Rentals North America #144A 5.75% 7/15/18 6.125% 6/15/23 #144A 7.625% 4/15/22 8.25% 2/1/21 9.25% 12/15/19 10.25% 11/15/19	55,000 70,000 85,000 255,000 275,000 25,000	59,469 72,100 94,456 286,875 314,188 29,125
West 7.875% 1/15/19	300,000	305,250
Wynn Las Vegas 7.75% 8/15/20	300,000	345,750
		9,604,817
Technology 2.75%		
Aspect Software		

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	10.625% 5/15/17	234,000	215,280
	Avaya		
	9.75% 11/1/15	45,000	35,888
	10.125% 11/1/15	355,000	284,000
	#Bombardier 144A		
	5.75% 3/15/22	305,000	312,625
	CDW		
	8.50% 4/1/19	225,000	243,563
	12.535% 10/12/17	215,000	231,125
	Fidelity National Information Services 5.00% 3/15/22	300,000	315,000
	First Data 11.25% 3/31/16	785,000	779,112
	Fiserv 3.50% 10/1/22	10,000	10,187
	GXS Worldwide 9.75% 6/15/15	302,000	316,345
	*iGate 9.00% 5/1/16	290,000	316,825
	Infor US 9.375% 4/1/19	445,000	498,399
	j2 Global 8.00% 8/1/20	585,000	605,474
	#Legend Acquisition Sub 144A		
	10.75% 8/15/20	310,000	296,050
	MagnaChip Semiconductor		
	10.50% 4/15/18	276,000	311,190
	Microsoft 2.125% 11/15/22	10,000	10,003
	National Semiconductor		
	6.60% 6/15/17	20,000	24,878
	Oracle		
	2.50% 10/15/22	15,000	15,222
	5.75% 4/15/18	5,000	6,135
	#Seagate Technology		
	International 144A		
	10.00% 5/1/14	10,000	10,863
	Symantec 4.20% 9/15/20	5,000	5,285
	#Viasystems 144A 7.875% 5/1/19	395,000	386,112
	Xerox 6.35% 5/15/18	10,000	11,667
			5,241,228
Transportation	0.05%		
	#Brambles USA 144A		
	3.95% 4/1/15	15,000	15,679
	5.35% 4/1/20	15,000	16,901
	#ERAC USA Finance 144A		
	5.25% 10/1/20	35,000	40,371
	#Penske Truck Leasing 144A		
	3.375% 3/15/18	5,000	5,011
	4.875% 7/11/22	15,000	15,456
			93,418
Utilities	0.77%		
	AES		
	7.375% 7/1/21	135,000	150,188
	8.00% 6/1/20	64,000	74,240
	Ameren Illinois 9.75% 11/15/18	45,000	62,681

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	Principal Amount ^o	Value (U.S. \$)
Corporate Bonds (continued)		
Utilities (continued)		
#American Transmission Systems 144A 5.25% 1/15/22	USD 25,000	\$ 29,170
#APT Pipelines 144A 3.875% 10/11/22	5,000	5,001
CenterPoint Energy 5.95% 2/1/17	13,000	15,248
CMS Energy 4.25% 9/30/15	10,000	10,686
	5,000	5,921
Commonwealth Edison 5.80% 3/15/18	5,000	6,093
Elwood Energy 8.159% 7/5/26	193,593	200,369
GenOn Energy 9.875% 10/15/20	390,000	443,626
Great Plains Energy 5.292% 6/15/22	15,000	16,991
Integrus Energy Group 6.11% 12/1/66	15,000	15,839