

SMITH CHARLES L
Form 4
November 19, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH CHARLES L

(Last) (First) (Middle)
7 PORTER ROAD
(Street)
ANDOVER, MA 01810
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction
(Month/Day/Year)
11/17/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
General Manager Video Division

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/17/2004		M	8,449 A \$ 29	25,917	D	
Common Stock	11/17/2004		M	4,584 A \$ 9.96	30,501	D	
Common Stock	11/17/2004		M	3,273 A \$ 14.13	33,774	D	
Common Stock	11/17/2004		M	7,318 A \$ 22.01	41,092	D	
Common Stock	11/17/2004		S	8,024 D \$ 56.6	33,068	D	

Edgar Filing: SMITH CHARLES L - Form 4

Common Stock	11/17/2004	S	2,400	D	\$ 56.63	30,668	D
Common Stock	11/17/2004	S	500	D	\$ 56.62	30,168	D
Common Stock	11/17/2004	S	8,900	D	\$ 56.65	21,268	D
Common Stock	11/17/2004	S	300	D	\$ 56.64	20,968	D
Common Stock	11/17/2004	S	600	D	\$ 56.72	20,368	D
Common Stock	11/17/2004	S	100	D	\$ 56.71	20,268	D
Common Stock	11/17/2004	S	2,800	D	\$ 56.7	17,468	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 29	11/17/2004		M	8,449	01/30/1999 ⁽¹⁾ 01/30/2008	Common Stock 8
Incentive Stock Option (right to buy)	\$ 9.96	11/17/2004		M	4,584	02/28/2002 ⁽²⁾ 08/30/2011	Common Stock 4
Incentive Stock Option (right to buy)	\$ 14.13	11/17/2004		M	3,256	09/06/2002 ⁽²⁾ 03/06/2012	Common Stock 3

Non-Qualified Stock Option (right to buy)	\$ 14.13	11/17/2004	M	17	09/06/2002 ⁽²⁾	03/06/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.01	11/17/2004	M	7,318	07/10/2003 ⁽²⁾	01/10/2013	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH CHARLES L 7 PORTER ROAD ANDOVER, MA 01810			General Manager Video Division	

Signatures

Charles L.
Smith

11/19/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 75% becomes exercisable in 12 equal quarterly installments beginning three months after the date listed in the "Date Exercisable" column.
- (2) 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.