

MICROSTRATEGY INC  
Form 4  
November 01, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROWN ERIC F**

2. Issuer Name and Ticker or Trading Symbol  
**MICROSTRATEGY INC [MSTR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**C/O MICROSTRATEGY INCORPORATED, 1861 INTERNATIONAL DRIVE**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/28/2004**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**President and CFO**

(Street)  
**MCLEAN, VA 22102**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	10/28/2004		M	18,750	A	\$ 4.7	18,750	D
Class A Common Stock	10/28/2004		M	6,250	A	\$ 24.8	25,000	D
Class A Common Stock	10/28/2004		S	300	D	\$ 60.48	24,700 <sup>(1)</sup>	D
Class A Common Stock	10/28/2004		S	300	D	\$	24,400	D

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Common Stock						60.49		
Class A Common Stock	10/28/2004	S	1,100	D	\$ 60.5	23,300		D
Class A Common Stock	10/28/2004	S	300	D	\$ 60.51	23,000		D
Class A Common Stock	10/28/2004	S	150	D	\$ 60.56	22,850		D
Class A Common Stock	10/28/2004	S	300	D	\$ 60.57	22,550		D
Class A Common Stock	10/28/2004	S	100	D	\$ 60.58	22,450		D
Class A Common Stock	10/28/2004	S	100	D	\$ 60.61	22,350		D
Class A Common Stock	10/28/2004	S	900	D	\$ 60.64	21,450		D
Class A Common Stock	10/28/2004	S	800	D	\$ 60.65	20,650		D
Class A Common Stock	10/28/2004	S	550	D	\$ 60.66	20,100		D
Class A Common Stock	10/28/2004	S	200	D	\$ 60.67	19,900		D
Class A Common Stock	10/28/2004	S	100	D	\$ 60.69	19,800		D
Class A Common Stock	10/28/2004	S	1,100	D	\$ 60.73	18,700		D
Class A Common Stock	10/28/2004	S	600	D	\$ 60.75	18,100		D
Class A Common Stock	10/28/2004	S	300	D	\$ 60.77	17,800		D

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Class A Common Stock	10/28/2004		S	425	D	\$ 60.78	17,375	D
Class A Common Stock	10/28/2004		S	400	D	\$ 60.79	16,975	D
Class A Common Stock	10/28/2004		S	785	D	\$ 60.8	16,190	D
Class A Common Stock	10/28/2004		S	100	D	\$ 60.81	16,090	D
Class A Common Stock	10/28/2004		S	1,600	D	\$ 60.82	14,490	D
Class A Common Stock	10/28/2004		S	200	D	\$ 60.83	14,290	D
Class A Common Stock	10/28/2004		S	300	D	\$ 60.84	13,990	D
Class A Common Stock	10/28/2004		S	1,000	D	\$ 60.85	12,990	D
Class A Common Stock	10/28/2004		S	100	D	\$ 60.86	12,890	D
Class A Common Stock	10/28/2004		S	500	D	\$ 60.87	12,390	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)					07/26/2004 <sup>(2)</sup>	07/26/2012	Class A Common Stock	18,750
Options		\$ 4.7		10/28/2004				
Employee Stock Options (right to buy)					04/18/2004 <sup>(4)</sup>	04/18/2011	Class A Common Stock	6,250
Options		\$ 24.8		10/28/2004				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN ERIC F C/O MICROSTRATEGY INCORPORATED 1861 INTERNATIONAL DRIVE MCLEAN, VA 22102			President and CFO	

## Signatures

W. Ming Shao, As  
Attorney-in-Fact

11/01/2004

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Separate open market sale transactions that were executed on October 28, 2004 at the same price have been reported on an aggregate basis on a single line in Table I. The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.
- (1) The remaining portion of this option vests in two equal annual installments beginning on 07/26/2005 and expires on 07/26/2012.
- (3) See Exhibit A.
- (4) The remaining portion of this option vests on 04/18/2005 and expires on 04/18/2011.

### Remarks:

This is the first Form 4 of three Form 4 filings made by the reporting person to report transactions that occurred on October 28, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.