

SIEGALL CLAY B
Form 4
August 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEGALL CLAY B

2. Issuer Name **and** Ticker or Trading
Symbol
SEATTLE GENETICS INC /WA
[SGEN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
21823 30TH DRIVE SE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/22/2007

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

BOTHELL, WA 98021

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/22/2007		S		1,500	D	\$ 10.94
Common Stock	08/22/2007		S		3,500	D	\$ 10.95
Common Stock	08/22/2007		S		1,500	D	\$ 10.97
Common Stock	08/22/2007		S		1,500	D	\$ 10.98
Common Stock	08/22/2007		S		1,500	D	\$ 10.99

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Common Stock	08/22/2007	S	7,000	D	\$ 11	1,110,668	D
Common Stock	08/22/2007	S	2,000	D	\$ 11.01	1,108,668	D
Common Stock	08/22/2007	S	3,000	D	\$ 11.02	1,105,668	D
Common Stock	08/22/2007	S	4,000	D	\$ 11.03	1,101,668	D
Common Stock	08/22/2007	S	4,000	D	\$ 11.04	1,097,668	D
Common Stock	08/22/2007	S	3,000	D	\$ 11.06	1,094,668	D
Common Stock	08/22/2007	S	9,500	D	\$ 11.11	1,085,168	D
Common Stock	08/22/2007	S	3,000	D	\$ 11.12	1,082,168	D
Common Stock	08/22/2007	S	4,000	D	\$ 11.1	1,078,168	D
Common Stock	08/22/2007	S	4,000	D	\$ 11.14	1,074,168	D
Common Stock	08/22/2007	S	5,500	D	\$ 11.16	1,068,668	D
Common Stock	08/22/2007	S	7,000	D	\$ 11.17	1,061,668	D
Common Stock	08/22/2007	S	5,500	D	\$ 11.26	1,056,168	D
Common Stock	08/22/2007	S	3,000	D	\$ 11.27	1,053,168	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Relationships

Director	10% Owner	Officer		Other
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X

President and CEO

By: Todd E. Simpson For: Clay B. Siegall

08/23/2007

 **Signature of Reporting Person

Date _____

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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