

SEATTLE GENETICS INC /WA

Form 4

August 21, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEGALL CLAY B

2. Issuer Name **and** Ticker or Trading
Symbol
SEATTLE GENETICS INC /WA
[SGEN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

21823 30TH DRIVE SE

(Street)

BOTHELL, WA 98021

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
08/17/2007

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/21/2007		S	2,000	D	\$ 10.99	1,077,168 D
Common Stock	08/21/2007		M	50,000	A	\$ 3	1,127,168 D
Common Stock	08/21/2007		M	2,000	A	\$ 3	1,129,168 D
Common Stock	08/21/2007		S	2,000	D	\$ 10.9	1,127,168 D
Common Stock	08/21/2007		M	5,000	A	\$ 3	1,132,168 D

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Common Stock	08/21/2007	S	5,000	D	\$ 10.92	1,127,168	D
Common Stock	08/21/2007	M	26,000	A	\$ 3	1,153,168	D
Common Stock	08/21/2007	S	26,000	D	\$ 10.93	1,127,168	D
Common Stock	08/21/2007	M	2,000	A	\$ 3	1,129,168	D
Common Stock	08/21/2007	S	2,000	D	\$ 10.94	1,127,168	D
Common Stock	08/21/2007	M	3,500	A	\$ 3	1,130,668	D
Common Stock	08/21/2007	S	3,500	D	\$ 10.96	1,127,168	D
Common Stock	08/21/2007	M	1,500	A	\$ 3	1,128,668	D
Common Stock	08/21/2007	S	1,500	D	\$ 10.99	1,127,168	D
Common Stock	08/21/2007	M	2,000	A	\$ 3	1,129,168	D
Common Stock	08/21/2007	S	2,000	D	\$ 11.01	1,127,168	D
Common Stock	08/21/2007	M	5,000	A	\$ 3	1,132,168	D
Common Stock	08/21/2007	S	5,000	D	\$ 11.02	1,127,168	D
Common Stock	08/21/2007	M	4,000	A	\$ 3	1,131,168	D
Common Stock	08/21/2007	S	4,000	D	\$ 11.04	1,127,168	D
Common Stock	08/21/2007	M	2,000	A	\$ 3	1,129,168	D
Common Stock	08/21/2007	S	2,000	D	\$ 11.05	1,127,168	D
Common Stock	08/21/2007	M	5,000	A	\$ 3	1,132,168	D
Common Stock	08/21/2007	S	5,000	D	\$ 11.15	1,127,168	D
Common Stock	08/21/2007	M	3,700	A	\$ 3	1,130,868	D
	08/21/2007	S	3,700	D		1,127,168	D

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Common Stock					\$ 11.16		
Common Stock	08/21/2007		M	2,000	A	\$ 3	1,129,168 D
Common Stock	08/21/2007		S	2,000	D	\$ 11.17	1,127,168 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 3	08/21/2007		M		50,000		<u>(1)</u>	11/03/2010	Common Stock	50,000
Non-Qualified Stock Option (right to buy)	\$ 3	08/17/2007		M		3,000		<u>(1)</u>	11/03/2010	Common Stock	3,000
Non-Qualified Stock Option (right to buy)	\$ 3	08/17/2007		M		16,500		<u>(1)</u>	11/03/2010	Common Stock	16,500
Non-Qualified Stock Option (right to buy)	\$ 3	08/17/2007		M		12,168		<u>(1)</u>	11/03/2010	Common Stock	12,168
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007		M		5,000		<u>(1)</u>	11/03/2010	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007		M		4,500		<u>(1)</u>	11/03/2010	Common Stock	4,500
	\$ 3	08/20/2007		M		6,000		<u>(1)</u>	11/03/2010		6,000

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Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007	M	10,000	<u>(1)</u>	11/03/2010	Common Stock	10,000	
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007	M	13,300	<u>(1)</u>	11/03/2010	Common Stock	13,300	
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007	M	20,000	<u>(1)</u>	11/03/2010	Common Stock	20,000	
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007	M	2,000	<u>(1)</u>	11/03/2010	Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007	M	2,500	<u>(1)</u>	11/03/2010	Common Stock	2,500	
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007	M	3,500	<u>(1)</u>	11/03/2010	Common Stock	3,500	
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007	M	3,000	<u>(1)</u>	11/03/2010	Common Stock	3,000	
Non-Qualified Stock Option (right to buy)	\$ 3	08/20/2007	M	1,500	<u>(1)</u>	11/03/2010	Common Stock	1,500	
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	2,000	<u>(1)</u>	11/03/2010	Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	5,000	<u>(1)</u>	11/03/2010	Common Stock	5,000	
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	26,000	<u>(1)</u>	11/03/2010	Common Stock	26,000	
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	2,000	<u>(1)</u>	11/03/2010	Common Stock	2,000	
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	3,500	<u>(1)</u>	11/03/2010	Common Stock	3,500	
Non-Qualified Stock Option	\$ 3	08/21/2007	M	1,500	<u>(1)</u>	11/03/2010	Common Stock	1,500	

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	2,000	<u>(1)</u>	11/03/2010	Common Stock	2,0
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	5,000	<u>(1)</u>	11/03/2010	Common Stock	5,0
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	4,000	<u>(1)</u>	11/03/2010	Common Stock	4,0
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	2,000	<u>(1)</u>	11/03/2010	Common Stock	2,0
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	5,000	<u>(1)</u>	11/03/2010	Common Stock	5,0
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	3,700	<u>(1)</u>	11/03/2010	Common Stock	3,7
Non-Qualified Stock Option (right to buy)	\$ 3	08/21/2007	M	2,000	<u>(1)</u>	11/03/2010	Common Stock	2,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIEGALL CLAY B 21823 30TH DRIVE SE BOTHELL, WA 98021	X		President and CEO	

Signatures

By: Todd E. Simpson For: Clay B.
Siegall

08/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Shares shall vest at a rate of: 25% on 11/03/01 and monthly thereafter until all the shares are fully vested on 11/03/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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