

JABIL CIRCUIT INC
Form 4
April 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOREAN WILLIAM D

(Last) (First) (Middle)

**10560 DR. MARTIN LUTHER
KING JR. ST N**

(Street)

ST. PETERSBURG, FL 33716-3718

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
JABIL CIRCUIT INC [JBL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾	03/30/2006		S		26,000	D	\$ 42.5
					290,900	I	
							Eagle's Wing Found. ⁽²⁾
Common Stock	03/30/2006		S		1,500	D	\$ 42.51
					289,400	I	
							Eagle's Wing Found.
Common Stock	03/30/2006		S		1,800	D	\$ 42.52
					287,600	I	
							Eagle's Wing Found.
Common Stock	03/30/2006		S		1,900	D	\$ 42.53
					285,700	I	
							Eagle's Wing

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Common Stock	03/30/2006	S	19,900	D	\$ 42.54	265,800	I	Found. Eagle's Wing Found.
Common Stock	03/30/2006	S	7,900	D	\$ 42.55	257,900	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	2,800	D	\$ 42.56	255,100	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	1,000	D	\$ 42.57	254,100	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	1,100	D	\$ 42.58	253,000	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	4,300	D	\$ 42.59	248,700	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	7,100	D	\$ 42.6	241,600	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	5,800	D	\$ 42.61	235,800	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	1,000	D	\$ 42.62	234,800	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	400	D	\$ 42.63	234,400	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	700	D	\$ 42.64	233,700	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	3,700	D	\$ 42.7	230,000	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	2,600	D	\$ 42.71	227,400	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	6,700	D	\$ 42.72	220,700	I	Eagle's Wing Found.

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Common Stock	03/30/2006	S	600	D	\$ 42.73	220,100	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	1,400	D	\$ 42.74	218,700	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	5,500	D	\$ 42.75	213,200	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	800	D	\$ 42.76	212,400	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	200	D	\$ 42.77	212,200	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	200	D	\$ 42.78	212,000	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	1,400	D	\$ 42.79	210,600	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	8,200	D	\$ 42.8	202,400	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	500	D	\$ 42.81	201,900	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	900	D	\$ 42.82	201,000	I	Eagle's Wing Found.
Common Stock	03/30/2006	S	1,300	D	\$ 43	199,700	I	Eagle's Wing Found.
Common Stock						7,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOREAN WILLIAM D 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718	X			

Signatures

By: Robert L. Paver, Attorney-in-Fact For: William D. Morean 04/03/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Due to EDGAR system limitations on the number of transactions that can be reported on one Form 4, the reporting person is filing
- (1) multiple Form 4's on this date for transactions that occurred on a single date. All of such forms should be viewed collectively, particularly to determine the number of shares of common stock held by the reporting person.
 - (2) Mr. Morean is a director of Eagle's Wing Foundation, a private charitable foundation, and may be deemed to have shared voting and dispositive power over shares held by the foundation. Mr. Morean disclaims beneficial ownership of these shares because he has no pecuniary interest therein.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.