

SYNOPSIS INC
Form 4
June 18, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Naddaf Esfandiar

(Last) (First) (Middle)
690 EAST MIDDLEFIELD ROAD
(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SYNOPSIS INC [SNPS]

3. Date of Earliest Transaction (Month/Day/Year)
06/17/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	06/17/2015		M		4,223	\$ 42.43	11,089	D
Common Stock	06/17/2015		S		4,223	\$ 50	6,866	D
Common Stock	06/17/2015		M		1,200	\$ 38.07	8,066	D
Common Stock	06/17/2015		S		1,200	\$ 50	6,866	D
Common Stock	06/17/2015		M		1,250	\$ 32.38	8,116	D

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Common Stock	06/17/2015	S	1,250	D	\$ 50	6,866	D
Common Stock	06/17/2015	M	1,250	A	\$ 27.65	8,116	D
Common Stock	06/17/2015	S	1,250	D	\$ 50	6,866	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 27.65	06/17/2015		M	1,250	03/08/2012 ⁽¹⁾	12/08/2018	Common Stock	1		
Non-Qualified Stock Option (right to buy)	\$ 32.38	06/17/2015		M	1,250	03/12/2013 ⁽¹⁾	12/12/2019	Common Stock	1		
Non-Qualified Stock Option (right to buy)	\$ 38.07	06/17/2015		M	1,200	03/12/2014 ⁽¹⁾	12/12/2020	Common Stock	1		
Non-Qualified Stock Option (right to buy)	\$ 42.43	06/17/2015		M	4,223	03/12/2015 ⁽¹⁾	12/12/2021	Common Stock	4		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Naddaf Esfandiar
690 EAST MIDDLEFIELD ROAD
MOUNTAIN VIEW, CA 94043

VP,
Controller

Signatures

By: POA pursuant Christina Escalante-Dutra For: Esfandiar
Naddaf

06/18/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests in 16 equal quarterly installments beginning on the date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.