

Edgar Filing: HARRISON-ROSS PHYLLIS - Form 4

HARRISON-ROSS PHYLLIS

Form 4

December 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Phyllis Harrison-Ross
 41 Central Park West
 10C
 NY, New York 10023-6002
2. Issuer Name and Ticker or Trading Symbol
 Caraco Pharmaceutical Laboratories, Ltd. (bulliten board)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 12/11/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common stock	12/11/2002	J	5000	10200

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
Option						Common stock	

Edgar Filing: HARRISON-ROSS PHYLLIS - Form 4

Explanation of Responses:

1. Grant to director for attendance at board and committee meetings.