

OIL STATES INTERNATIONAL, INC  
 Form 4  
 October 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HUGHES HOWARD**

2. Issuer Name and Ticker or Trading Symbol  
**OIL STATES INTERNATIONAL, INC [OIS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**333 CLAY STREET, SUITE 4620**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/28/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP Offshore Products

**HOUSTON, TX 77002**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/28/2007		M		40,000	A	\$ 11.49
Common Stock	09/28/2007		M		28,125	A	\$ 13.7
Common Stock	09/28/2007		S		500	D	\$ 48.1
Common Stock	09/28/2007		S		2,000	D	\$ 48.11
Common Stock	09/28/2007		S		500	D	\$ 48.14

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Common Stock	09/28/2007	S	3,500	D	\$ 48.15	68,501	D
Common Stock	09/28/2007	S	1,500	D	\$ 48.16	67,001	D
Common Stock	09/28/2007	S	500	D	\$ 48.17	66,501	D
Common Stock	09/28/2007	S	2,500	D	\$ 48.18	64,001	D
Common Stock	09/28/2007	S	1,000	D	\$ 48.19	63,001	D
Common Stock	09/28/2007	S	3,500	D	\$ 48.2	59,501	D
Common Stock	09/28/2007	S	1,000	D	\$ 48.22	58,501	D
Common Stock	09/28/2007	S	500	D	\$ 48.23	58,001	D
Common Stock	09/28/2007	S	1,000	D	\$ 48.24	57,001	D
Common Stock	09/28/2007	S	2,500	D	\$ 48.25	54,501	D
Common Stock	09/28/2007	S	1,500	D	\$ 48.27	53,001	D
Common Stock	09/28/2007	S	1,000	D	\$ 48.28	52,001	D
Common Stock	09/28/2007	S	500	D	\$ 48.29	51,501	D
Common Stock	09/28/2007	S	6,500	D	\$ 48.3	45,001	D
Common Stock	09/28/2007	S	1,500	D	\$ 48.31	43,501	D
Common Stock	09/28/2007	S	1,500	D	\$ 48.34	42,001	D
Common Stock	09/28/2007	S	5,500	D	\$ 48.35	36,501	D
Common Stock	09/28/2007	S	1,500	D	\$ 48.36	35,001	D
Common Stock	09/28/2007	S	2,500	D	\$ 48.37	32,501	D
Common Stock	09/28/2007	S	1,000	D	\$ 48.38	31,501	D
	09/28/2007	S	11,500	D	\$ 48.4	20,001	D

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Common Stock							
Common Stock	09/28/2007	S	800	D	\$ 48.43	19,201	D
Common Stock	09/28/2007	S	3,500	D	\$ 48.45	15,701	D
Common Stock	09/28/2007	S	500	D	\$ 48.51	15,201	D
Common Stock	09/28/2007	S	300	D	\$ 48.62	14,901	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (Right to Purchase)	\$ 11.49	09/28/2007		M	40,000	<u>(1)</u> 02/25/2013	Common Stock	40,000	
Common Stock Option (Right to Purchase)	\$ 13.7	09/28/2007		M	28,125	<u>(2)</u> 02/26/2010	Common Stock	28,125	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

HUGHES HOWARD  
333 CLAY STREET  
SUITE 4620  
HOUSTON, TX 77002

VP Offshore Products

## Signatures

/s/ Robert W. Hampton, pursuant to power of attorney

10/02/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of 2/25/2003 that vested in four annual installments beginning 2/25/2004.
  - (2) Award of 2/26/2004 that vests in four annual installments beginning 2/26/2005.

### Remarks:

This is one of two Form 4's filed for this transaction of Howard Hughes on 9/28/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.