ORACLE CORP /DE/

Form 4

December 22, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

ORACLE CORP /DE/ [ORCL]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ 10% Owner _X_ Director _X__ Officer (give title _ Other (specify below)

Chief Executive Officer

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

12/22/2004

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

(City)	(State)	(Zip) Ta	ble I - Non	ı-Derivative	Secur	rities Acqui	ired, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition on Dispose (Instr. 3, 4) Amount	d of (L))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/22/2004		M	75,000	A	\$ 2.5371	1,235,459,580	D	
Common Stock	12/22/2004		S	150,000 (1)	D	\$ 13.7	1,235,309,580	D	
Common Stock	12/22/2004		S	325,000 (1)	D	\$ 13.75	1,234,984,580	D	
Common Stock	12/22/2004		S	150,000 (1)	D	\$ 13.76	1,234,834,580	D	
Common Stock	12/22/2004		S	50,000 (1)	D	\$ 13.77	1,234,784,580	D	

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Common Stock	12/22/2004	S	100,000 (1)	D	\$ 13.78	1,234,684,580	D	
Common Stock	12/22/2004	S	25,000 (1)	D	\$ 13.79	1,234,659,580	D	
Common Stock	12/22/2004	S	100,000 (1)	D	\$ 13.8	1,234,559,580	D	
Common Stock	12/22/2004	S	50,000 (1)	D	\$ 13.81	1,234,509,580	D	
Common Stock	12/22/2004	S	50,000 (1)	D	\$ 13.84	1,234,459,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option	\$ 2.5371	12/22/2004		М	75.000	(2)	05/31/2005	Common	75.0

Reporting Owners

(right to buy)

Reporting Owner Name / Address	Relationships					
copyring o more runny readings	Director	10% Owner	Officer	Other		
ELLISON LAWRENCE JOSEPH						
C/O DELPHI ASSET MGMT CORPORATION	v	X	Chief Executive Officer			
6005 PLUMAS STREET, SUITE 202	Λ	Λ	Chief Executive Officer			
RENO, NV 89509						

Reporting Owners 2

Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

12/22/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004
- (2) Option vests 25% annually on anniversary of grant date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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