

LABARGE INC
Form 4
June 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bluestein Sanford

(Last) (First) (Middle)

2150 N. OCEAN BLVD., APT 4N

(Street)

BOCA RATON, FL 33431

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LABARGE INC [LB]

3. Date of Earliest Transaction
(Month/Day/Year)

06/23/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01 par value per share	06/23/2008		S		10,000	D	\$ 12.75	169,500	I	See Note <u>(1)</u> <u>(2)</u>
Common Stock, par value \$.01 par value per share								733,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Bluestein Sanford 2150 N. OCEAN BLVD., APT 4N BOCA RATON, FL 33431	X

Signatures

/s/ Sanford
Bluestein 06/24/2008

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Dr. Bluestein indirectly owns these shares of common stock of the Issuer (the "Shares"), which are directly owned by the Bluestein Family Foundation, Inc. (the "Foundation"), a private foundation of which Dr. Bluestein is the Manager, and over which Dr. Bluestein shares voting and investment control pursuant to third party trading authorizations. Dr. Bluestein has elected to report the entire amount of the Foundation's interest in the securities of the issuer, pursuant to Instruction 4(b)(iv) of this Form. Dr. Bluestein directly beneficially owns 733,000 Shares. Additionally, Dr. Bluestein indirectly owns 137,000 Shares, which are directly owned by Oppenheimer & Co. Inc., custodian for Sanford G. Bluestein IRA, over which Dr. Bluestein has sole voting and investment control;
- (2) (continued from Footnote 1) 175,000 Shares, which are directly owned by Bluestein Family Partnership, LP, a private foundation of which Dr. Bluestein is the Manager; 175,000 Shares, which are directly owned by Joel Bluestein, Dr. Bluestein's son; 10,800 Shares, which are directly owned by Doris Hasnas, Dr. Bluestein's sister; 55,000 Shares, which are directly owned by Jessica Ann Bishop Trust #2, for the benefit of Dr. Bluestein's granddaughter; and 60,000 Shares, which are directly owned by JR Trusts, LLC, which is wholly

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owned by Jessica Reisman Trust #1 and Jessica Reisman Trust #2, over which Dr. Bluestein has sole voting and investment control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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