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BLACKROCK MUNIYIELD INSURED FUND, INC  
 Form N-Q  
 September 27, 2007

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
 MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06540

Name of Fund: BlackRock MuniYield Insured Fund, Inc.

Fund Address: P.O. Box 9011  
 Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
 Officer (principal executive officer), BlackRock MuniYield Insured Fund,  
 Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O.  
 Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052

Date of fiscal year end: 10/31/2007

Date of reporting period: 05/01/2007 - 07/31/2007

Item 1 - Schedule of Investments

BlackRock MuniYield Insured Fund, Inc.  
 Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

| State              | Face<br>Amount | Municipal Bonds  |
|--------------------|----------------|--|
| Alaska - 0.4%      | \$ 3,695       | Alaska Energy Authority, Power Revenue Refunding Bonds (B<br>Fourth Series, 6% due 7/01/2018 (g)   |
| Arizona - 2.2%     | 21,355         | Downtown Phoenix Hotel Corporation, Arizona, Revenue Bond<br>Series A, 5% due 7/01/2036 (c)  |
| California - 33.5% | 10,000         | Alameda Corridor Transportation Authority, California, Ca<br>Appreciation Revenue Refunding Bonds, Subordinate Lien, S<br>due 10/01/2024 (a) (q) |
|                    | 5,000          | Antioch, California, Public Finance Authority, Lease Reve<br>Bonds (Municipal Facilities Project), Series A, 5.50% due                           |
|                    | 8,200          | California HFA, Home Mortgage Revenue Bonds, VRDN, Series<br>due 2/01/2033 (a) (h)   |
|                    | 10,000         | California Infrastructure and Economic Development Bank,<br>Bridges Revenue Bonds, First Lien, Series A, 5% due 7/01/                            |
|                    | 10,945         | California State, GO, 5.50% due 4/01/2014 (b) (f)  |
|                    | 640            | California State, GO, 5.50% due 4/01/2030 (b)  |
|                    | 17,400         | California State, GO, Refunding, 5% due 6/01/2037  |

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|        |  |
|--------|--|
| 5,500  | California State Public Works Board, Lease Revenue Bonds (Corrections), Series C, 5.25% due 6/01/2028                |
| 3,755  | California State Public Works Board, Lease Revenue Bonds (General Services), Series D, 5.25% due 6/01/2028           |
| 5,250  | California State Public Works Board, Lease Revenue Bonds (Mental Health - Coalinga State Hospital), Series A, 5.125% |
| 16,850 | California State Public Works Board, Lease Revenue Bonds (Emergency Services), Series A, 5% due 3/01/2032 (c)        |
| 12,000 | California State, Various Purpose, GO, 5.25% due 11/01/20  |
| 25,000 | California State, Various Purpose, GO, Refunding, 5% due   |
| 7,740  | California Statewide Communities Development Authority, H Revenue Bonds (Memorial Health Services), Series A, 6% du  |
| 4,205  | California Statewide Communities Development Authority, W Bonds (Pooled Financing Program), Series C, 5.25% due 10/  |
| 5,800  | Fairfield-Suisun, California, Unified School District, GO (Election of 2002), 5.50% due 8/01/2028 (b)                |
| 1,000  | Long Beach, California, Harbor Revenue Refunding Bonds, A 5.20% due 5/15/2027 (b)                                    |
| 16,000 | Los Angeles, California, Department of Water and Power, W Revenue Bonds, Sub-Series A-2, 5% due 7/01/2044 (a)        |
| 10,000 | Los Angeles, California, Municipal Improvement Corporation Revenue Bonds, Series B1, 4.75% due 8/01/2032 (c)         |
| 15,000 | Los Angeles, California, Municipal Improvement Corporation Revenue Bonds, Series B1, 4.75% due 8/01/2037 (c)         |

Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

|      |                                      |
|------|--------------------------------------|
| AMT  | Alternative Minimum Tax (subject to) |
| COP  | Certificates of Participation        |
| EDA  | Economic Development Authority       |
| GO   | General Obligation Bonds             |
| HDA  | Housing Development Authority        |
| HFA  | Housing Finance Agency               |
| IDA  | Industrial Development Authority     |
| IDR  | Industrial Development Revenue Bonds |
| S/F  | Single-Family                        |
| VRDN | Variable Rate Demand Notes           |

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 Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

| State | Face Amount | Municipal Bonds  |
|-------|-------------|--|
|       | \$ 12,775   | Los Angeles, California, Water and Power Revenue Bonds (P Series B, 5% due 7/01/2035 (g)                     |
|       | 35,200      | Los Angeles, California, Water and Power Revenue Bonds (P Sub-Series A-1, 5% due 7/01/2035 (g)               |
|       | 7,500       | Modesto, California, Irrigation District, COP, Refunding Improvements, Series A, 5% due 10/01/2036 (a)       |
|       | 10,365      | Pasadena, California, Area Community College District, GO (Election of 2002), Series B, 5% due 8/01/2031 (a) |

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|                             |        |  |
|-----------------------------|--------|--|
|                             | 145    | Port of Oakland, California, Revenue Bonds, AMT, Series K due 11/01/2021 (c)   |
|                             | 6,615  | Poway, California, Unified School District, Public Finance Special Tax Revenue Bonds, 4.50% due 9/15/2037 (a)                      |
|                             | 6,930  | Riverside, California, Community College District, GO (Election of 2004), Series C, 5% due 8/01/2032 (b)                           |
|                             | 10,000 | Riverside County, California, Public Financing Authority, Revenue Bonds (Redevelopment Projects), 5% due 10/01/2035                |
|                             | 4,000  | San Francisco, California, Bay Area Rapid Transit District (Election of 2004), Series B, 5% due 8/01/2035                          |
|                             | 10,000 | San Francisco, California, Bay Area Rapid Transit District Revenue Bonds, 5% due 7/01/2036 (g)                                     |
|                             | 8,170  | San Francisco, California, Community College District, GO (Election of 2001), Series C, 5% due 6/15/2029 (g)                       |
|                             | 3,250  | San Mateo, California, Union High School District, COP (Phase One Projects), Series B, 4.76% due 12/15/2043 (a) (b)                |
|                             | 8,310  | Stockton, California, Public Financing Authority, Lease Revenue Bonds (Parking & Capital Projects), 5.25% due 9/01/2034 (c)        |
|                             | 12,000 | West Valley Mission Community College District, California (Election of 2004), Series A, 5% due 8/01/2030 (g)                      |
| -----                       |        |  |
| Colorado - 2.3%             | 15,000 | Aurora, Colorado, Water Improvement Revenue Bonds, First 5% due 8/01/2039 (a)  |
|                             | 8,000  | Colorado HFA, S/F Mortgage Revenue Refunding Bonds, AMT, Class III, 4.80% due 11/01/2037 (b)                                       |
| -----                       |        |  |
| District of Columbia - 2.6% | 25,000 | District of Columbia, Ballpark Revenue Bonds, Series B-1, due 2/01/2031 (c)  |
| -----                       |        |  |
| Florida - 2.7%              | 1,000  | Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, 5.375% due 10/01/2027             |
|                             | 25,000 | Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Miami International Airport), AMT, Series A, 5% due 10/01/2027       |
| -----                       |        |  |
| Georgia - 2.0%              | 12,500 | Atlanta, Georgia, Airport General Revenue Refunding Bonds, 5.25% due 1/01/2033 (g)   |
|                             | 6,250  | Fulton County, Georgia, Development Authority Revenue Bonds (Tech North Avenue Apartments Project), Series A, 5% due 6/01/2031 (g) |
| -----                       |        |  |
| Hawaii - 0.5%               | 2,000  | Hawaii State, GO, Series CX, 5.50% due 2/01/2021 (g)   |
|                             | 3,000  | Hawaii State Harbor System Revenue Bonds, AMT, Series A, due 1/01/2031 (g)   |
| -----                       |        |  |
| Idaho - 0.8%                | 4,790  | Idaho Housing and Financing Association, S/F Mortgage Revenue Bonds, AMT, Series F-1, Class I, 5.20% due 1/01/2039                 |
|                             | 3,555  | Idaho Housing and Financing Association, S/F Mortgage Revenue Bonds, AMT, Series G-1, Class III, 5.125% due 1/01/2029              |
| -----                       |        |  |
| Illinois - 5.9%             | 15,400 | Chicago, Illinois, GO, Series C, 5% due 1/01/2035 (b)  |
|                             | 1,500  | Chicago, Illinois, O'Hare International Airport, Revenue Bonds, Third Lien, AMT, Series C-2, 5.25% due 1/01/2034 (b)               |
|                             | 22,745 | Illinois State Finance Authority Revenue Bonds (Palos Community College District), Series A, 5% due 5/15/2035 (e)                  |
|                             | 5,000  | Illinois State, GO, 5% due 4/01/2028 (a)   |
|                             | 4,820  | McLean and Woodford Counties, Illinois, Community Unit School District Number 005, GO, Refunding, 6.375% due 12/01/2011 (f) (g)    |

BlackRock MuniYield Insured Fund, Inc.  
Schedule of Investments as of July 31, 2007 (Unaudited)

(in Thousands)

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| State                 | Face Amount | Municipal Bonds   |
|-----------------------|-------------|---|
|                       | \$ 1,215    | McLean and Woodford Counties, Illinois, Community Unit School District Number 005, GO, Refunding, 6.375% due 12/01/2016 (g)   |
|                       | 4,800       | Metropolitan Pier and Exposition Authority, Illinois, Dedicated Tax Revenue Refunding Bonds (McCormick Place Expansion Project) Series B, 5.75% due 6/15/2023 (b)           |
|                       | 1,000       | Regional Transportation Authority, Illinois, Revenue Bonds Series A, 7.75% due 6/01/2020 (c)  |
| Indiana - 3.2%        | 2,250       | Indiana Health Facilities Financing Authority, Hospital Revenue Bonds (Deaconess Hospital Obligated Group), Series A, 5.375% due 6/01/2028 (b)                              |
|                       | 19,000      | Indiana Transportation Finance Authority, Highway Revenue Bonds Series A, 5.25% due 6/01/2014 (c) (f)   |
|                       | 2,000       | Indianapolis, Indiana, Local Public Improvement Bond Bank Refunding Bonds (Indianapolis Airport Authority Project), 5.25% due 1/01/2028 (b)                                 |
|                       | 6,525       | Indianapolis, Indiana, Local Public Improvement Bond Bank Refunding Bonds (Indianapolis Airport Authority Project), 5.25% due 1/01/2030 (b)                                 |
| Kentucky - 2.3%       | 7,000       | Kentucky Housing Corporation, Housing Revenue Bonds, AMT, 4.80% due 7/01/2037   |
|                       | 15,000      | Louisville and Jefferson Counties, Kentucky, Metropolitan Sewer and Drain System Revenue Bonds, Series A, 5.25% due 6/01/2030 (b)   |
| Louisiana - 2.4%      | 3,750       | Louisiana Local Government Environmental Facilities and Capital Development Authority, Revenue Bonds (Capital Projects and Acquisitions), Series A, 6.30% due 7/01/2030 (a) |
|                       | 6,615       | Louisiana Public Facilities Authority, Hospital Revenue Bonds (Franciscan Missionaries of Our Lady Health System, Inc.), 5.25% due 8/15/2036                                |
|                       | 4,270       | Louisiana Public Facilities Authority Revenue Bonds (Ninth District Court Building Project), 5.50% due 6/01/2041 (c)  |
|                       | 4,500       | Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 5.25% due 5/01/2025 (e)   |
|                       | 3,545       | New Orleans, Louisiana, GO (Public Improvements), 5% due 6/01/2030 (b)  |
| Massachusetts - 10.3% | 2,500       | Massachusetts State, HFA, Housing Development Revenue Refunding Bonds Series B, 5.40% due 12/01/2028 (b)  |
|                       | 12,365      | Massachusetts State, HFA, Rental Housing Mortgage Revenue Bonds Series A, 5.15% due 7/01/2026 (g)   |
|                       | 10,000      | Massachusetts State Health and Educational Facilities Authority Revenue Refunding Bonds (Berklee College of Music), Series A, 5.25% due 10/01/2037                          |
|                       | 7,550       | Massachusetts State Port Authority Revenue Bonds, Series A, 5.25% due 7/01/2033 (b)   |
|                       | 19,755      | Massachusetts State Port Authority, Special Facilities Revenue Bonds (BOSFUEL Project), AMT, 5% due 7/01/2038 (c)   |
|                       | 16,060      | Massachusetts State School Building Authority, Dedicated Revenue Bonds, Series A, 4.50% due 8/15/2035 (a)   |
|                       | 22,000      | Massachusetts State School Building Authority, Dedicated Revenue Bonds, Series A, 5% due 8/15/2037 (a)  |
|                       | 10,000      | Massachusetts State Special Obligation Dedicated Tax Revenue Bonds, Series A, 5.75% due 1/01/2014 (c) (f)   |
| Michigan - 3.5%       | 4,325       | Michigan Higher Education Student Loan Authority, Student Loan Revenue Bonds, Series A, 3.5% due 6/01/2030 (b)  |

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|        |   |
|--------|---|
| 10,000 | Bonds, AMT, Series XVII-Q, 5% due 3/01/2031 (a)<br>Michigan State, HDA, Rental Housing Revenue Bonds, AMT, S<br>due 4/01/2044 (g) |
| 20,000 | Wayne County, Michigan, Airport Authority Revenue Bonds<br>(Detroit Metropolitan Wayne County Airport), AMT, 5% due               |

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| State                | Face<br>Amount | Municipal Bonds   |
|----------------------|----------------|---|
| Missouri - 0.5%      | \$ 130         | Missouri State Housing Development Commission, S/F Mortgage Bonds (Homeownership Loan Program), AMT, Series C-1, 7.15% due 3/01/2032 (k)                                      |
|                      | 5,000          | Missouri State Housing Development Commission, S/F Mortgage Refunding Bonds (Homeownership Loan Program), AMT, Series due 9/01/2037 (k) (1)                                   |
| Nebraska - 1.6%      | 15,435         | Nebraska Public Power District Revenue Bonds, Series A, 5% due 1/01/2035 (a)  |
| Nevada - 3.3%        | 25,000         | Clark County, Nevada, Airport System Subordinate Lien Revenue Series A-2, 5% due 7/01/2030 (c)  |
|                      | 6,000          | Henderson, Nevada, Health Care Facilities Revenue Bonds (Healthcare West), Series A, 5.625% due 7/01/2024   |
|                      | 1,165          | Reno, Nevada, Capital Improvement Revenue Bonds, 5.50% due  |
| New Hampshire - 0.7% | 6,685          | New Hampshire State, HFA, S/F Mortgage Revenue Refunding Series A, 4.85% due 1/01/2038  |
| New Jersey - 4.8%    | 16,000         | Garden State Preservation Trust of New Jersey, Open Space Preservation Revenue Bonds, Series A, 5.75% due 11/01/2025  |
|                      | 3,060          | New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/01/2035 (a)  |
|                      | 2,610          | New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/01/2035 (a)  |
|                      | 14,135         | New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/01/2035 (a)  |
|                      | 20,000         | New Jersey State Transportation Trust Fund Authority, Transportation System Revenue Bonds, Series C, 4.96% due 12/15/2035 (a) (1)   |
|                      | 2,880          | Newark, New Jersey, Housing Authority, Port Authority-Port Terminal Additional Rent-Backed Revenue Bonds (City of Newark Redevelopment Projects), 5.50% due 1/01/2014 (b) (f) |
| New Mexico - 0.7%    | 1,605          | New Mexico Educational Assistance Foundation, Student Loan Refunding Bonds (Student Loan Program), AMT, First Sub-Series 6.65% due 11/01/2025                                 |
|                      | 410            | New Mexico Mortgage Finance Authority, S/F Mortgage Revenue Series C-2, 6.95% due 9/01/2031 (k)   |
|                      | 5,000          | New Mexico Mortgage Finance Authority, S/F Mortgage Revenue Series C-2, 5% due 7/01/2038 (k) (1)  |
| New York - 13.7%     | 29,750         | Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series A, 4.50% due 2/15/2047 (b)   |
|                      | 10,250         | Long Island Power Authority, New York, Electric System Revenue Series A, 5.10% due 9/01/2029  |
|                      | 5,335          | Metropolitan Transportation Authority, New York, Commuter   |

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|                       |        |   |
|-----------------------|--------|---|
|                       |        | Revenue Refunding Bonds, Series B, 5.125% due 7/01/2024 ( |
|                       | 30,000 | New York City, New York, City Municipal Water Finance Aut |
|                       |        | and Sewer System, Revenue Refunding Bonds, Series B, 5% d |
|                       | 1,880  | New York City, New York, GO, Series B, 5.875% due 8/01/20 |
|                       | 10,000 | New York City, New York, GO, Series J, 5.25% due 5/15/202 |
|                       | 1,000  | New York City, New York, GO, Series J, 5.25% due 5/15/202 |
|                       | 20,000 | New York City, New York, GO, Series M, 5% due 4/01/2030 ( |
|                       | 6,000  | New York City, New York, GO, Sub-Series C-1, 5.25% due 8/ |
|                       | 19,500 | Port Authority of New York and New Jersey, Consolidated R |
|                       |        | AMT, 137th Series, 5.125% due 7/15/2030 (g)               |
| -----                 |        |   |
| North Carolina - 0.5% | 5,000  | Charlotte, North Carolina, Airport Revenue Refunding Bond |
|                       |        | Series A, 3.68% due 7/01/2017 (b) (h)                     |
| -----                 |        |   |

BlackRock MuniYield Insured Fund, Inc.  
 Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

| State                 | Face Amount | Municipal Bonds   |
|-----------------------|-------------|---|
| -----                 |             |   |
| Oregon - 2.2%         | \$ 10,000   | Clackamas County, Oregon, School District Number 12, GO   |
|                       |             | (North Clackamas), Series A, 4.50% due 6/15/2030 (g)      |
|                       | 12,380      | Clackamas County, Oregon, School District Number 12, GO   |
|                       |             | (North Clackamas), Series A, 4.50% due 6/15/2032 (g)      |
| -----                 |             |   |
| South Carolina - 6.6% | 5,000       | Berkeley County, South Carolina, School District, Install |
|                       |             | Revenue Bonds (Securing Assets for Education Project), 5. |
|                       |             | due 12/01/2030  |
|                       | 3,895       | Charleston Educational Excellence Financing Corporation,  |
|                       |             | Revenue Bonds (Charleston County School District), 5.25%  |
|                       |             | due 12/01/2028 (n)  |
|                       | 3,465       | Charleston Educational Excellence Financing Corporation,  |
|                       |             | Revenue Bonds (Charleston County School District), 5.25%  |
|                       |             | due 12/01/2029 (n)  |
|                       | 1,160       | Charleston Educational Excellence Financing Corporation,  |
|                       |             | Revenue Bonds (Charleston County School District), 5.25%  |
|                       |             | due 12/01/2030 (n)  |
|                       | 3,775       | Kershaw County, South Carolina, Public Schools Foundation |
|                       |             | Power Revenue Refunding Bonds, 5% due 12/01/2030 (d)      |
|                       | 3,690       | Kershaw County, South Carolina, Public Schools Foundation |
|                       |             | Power Revenue Refunding Bonds, 5% due 12/01/2031 (d)      |
|                       | 10,000      | Lexington County, South Carolina, Health Services Distric |
|                       |             | Hospital Revenue Refunding Bonds, 5% due 11/01/2032       |
|                       | 930         | South Carolina Housing Finance and Development Authority, |
|                       |             | Revenue Refunding Bonds, AMT, Series A-2, 6.35% due 7/01/ |
|                       | 6,500       | South Carolina State Public Service Authority, Revenue Re |
|                       |             | Series A, 5% due 1/01/2037 (a)                            |
|                       | 7,200       | South Carolina State Public Service Authority, Revenue Re |
|                       |             | Series A, 5% due 1/01/2042 (a)                            |
|                       | 18,030      | South Carolina Transportation Infrastructure Bank Revenue |
|                       |             | Series A, 5% due 10/01/2029 (a)                           |
| -----                 |             |   |
| Tennessee - 0.9%      | 1,795       | Tennessee HDA, Revenue Bonds (Homeownership Program), AMT |
|                       |             | 6.05% due 7/01/2012                                       |
|                       | 2,250       | Tennessee HDA, Revenue Bonds (Homeownership Program), AMT |

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|               |        |  |
|---------------|--------|--|
|               |        | 6.15% due 7/01/2014  |
|               | 3,050  | Tennessee HDA, Revenue Refunding Bonds (Homeownership Pro Series A, 5.25% due 7/01/2022 (g)                        |
|               | 2,160  | Tennessee HDA, Revenue Refunding Bonds (Homeownership Pro Series A, 5.35% due 1/01/2026 (g)                        |
| -----         |        |  |
| Texas - 12.7% | 1,880  | Bexar, Texas, Metropolitan Water District, Waterworks Sys Refunding Bonds, 6.35% due 5/01/2025 (b)                 |
|               | 1,000  | Dallas-Fort Worth, Texas, International Airport, Joint Re AMT, Series A, 5% due 11/01/2035 (g)                     |
|               | 1,665  | Harris County-Houston Sports Authority, Texas, Revenue Re Senior Lien, Series G, 5.75% due 11/15/2019 (b)          |
|               | 3,500  | Harris County-Houston Sports Authority, Texas, Revenue Re Senior Lien, Series G, 5.75% due 11/15/2020 (b)          |
|               | 10,000 | Harris County-Houston Sports Authority, Texas, Revenue Re Senior Lien, Series G, 5.25% due 11/15/2030 (b)          |
|               | 10,695 | Houston, Texas, Combined Utility System, First Lien Reven Bonds, Series A, 5% due 11/15/2036 (g)                   |
|               | 12,865 | North Texas Health Facilities Development Corporation, Ho Refunding Bonds (United Regional Health Care System), 5% |
|               | 15,000 | North Texas Municipal Water District, Texas, Water System 5% due 9/01/2031 (b)                                     |
|               | 5,890  | North Texas Thruway Authority, Dallas North Thruway Syste Series A, 5% due 1/01/2035 (g)                           |
|               | 5,400  | Panhandle-Plains Higher Education Authority Inc., Texas, Revenue Bonds, VRDN, AMT, Series A, 3.68% due 6/01/2023 ( |

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 Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

| State              | Face Amount | Municipal Bonds   |
|--------------------|-------------|---|
|                    | \$ 15,000   | SA Energy Acquisition Public Facilities Corporation, Texa Revenue Bonds, 5.50% due 8/01/2027  |
|                    | 4,825       | Texas State Department of Housing and Community Affairs, Revenue Bonds, AMT, Series A, 5.45% due 9/01/2023 (b)(k)                     |
|                    | 10,000      | Texas State Turnpike Authority, Central Texas Turnpike Sys Bonds, First Tier, Series A, 5.50% due 8/15/2039 (a)                       |
|                    | 24,500      | Waco, Texas, Health Facilities Development Corporation, M Bonds (Hillcrest Health System Projects), Series A, 5% due 8/01/2031 (b)(r) |
| -----              |             |   |
| Vermont - 0.1%     | 515         | Vermont HFA, S/F Housing Revenue Bonds, AMT, Series 12B, due 11/01/2019 (g)   |
| -----              |             |   |
| Virginia - 1.1%    | 3,250       | Fairfax County, Virginia, EDA, Residential Care Facilitie Revenue Refunding Bonds (Goodwin House, Inc.), 5.125% due                   |
|                    | 2,500       | Halifax County, Virginia, IDA, Exempt Facility Revenue Re (Old Dominion Electric Cooperative Project), AMT, 5.625%                    |
|                    | 5,000       | Richmond, Virginia, Public Utilities Revenue Refunding Bo due 1/15/2037 (g)   |
| -----              |             |   |
| Washington - 12.3% | 2,545       | Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2026   |
|                    | 2,455       | Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2027   |
|                    | 2,850       | Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2028   |

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|                      |        |  |
|----------------------|--------|--|
|                      | 3,000  | Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2029  |
|                      | 17,600 | Bellevue, Washington, GO, Refunding, 5% due 12/01/2034 (b)   |
|                      | 3,030  | Chelan County, Washington, Public Utility District Number Consolidated Revenue Bonds (Chelan Hydro System), AMT, Series A, due 7/01/2037 (a)           |
|                      | 6,000  | Chelan County, Washington, Public Utility District Number Consolidated Revenue Refunding Bonds (Chelan Hydro System) Series C, 5.65% due 7/01/2032 (b) |
|                      | 10,000 | King County, Washington, School District Number 401 (Highland) 5.25% due 12/01/2025 (g)  |
|                      | 15,785 | King County, Washington, Sewer Revenue Bonds, 5% due 1/01/2025 (b)   |
|                      | 10,000 | Radford Court Properties, Washington, Student Housing Revenue Bonds, 5.75% due 6/01/2032 (b)   |
|                      | 1,720  | Seattle, Washington, Drain and Wastewater Utility Revenue Bonds, 5.25% due 11/01/2009 (b) (f)  |
|                      | 4,945  | Skagit County, Washington, Public Hospital District, GO, due 12/01/2025 (b)  |
|                      | 5,450  | Skagit County, Washington, Public Hospital District, GO, due 12/01/2026 (b)  |
|                      | 5,300  | Tacoma, Washington, Regional Water Supply System, Water Revenue Bonds, 5.25% due 12/01/2032 (b)  |
|                      | 7,250  | Tacoma, Washington, Solid Waste Utility Revenue Refunding Bonds, Series B, 5.50% due 12/01/2007 (a) (f)  |
|                      | 7,000  | Washington State Health Care Facilities Authority Revenue Bonds (Providence Health System), Series A, 5.25% due 10/01/2025 (b)                         |
|                      | 12,035 | Washington State, Motor Vehicle Fuel Tax, GO, Series B, 5.25% due 7/01/2031 (g)  |
| -----                |        |  |
| West Virginia - 0.6% | 5,925  | Harrison County, West Virginia, County Commission for Solid Waste Disposal Revenue Bonds (Monongahela Power), AMT, Series C, due 8/01/2024 (a)         |
| -----                |        |  |
| Wisconsin - 0.4%     | 3,395  | Wisconsin State Health and Educational Facilities Authority (SynergyHealth Inc.), 6% due 11/15/2032  |
| -----                |        |  |
| Puerto Rico - 0.3%   | 20,000 | Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series A, 5.01% due 8/01/2043 (b) (p)  |
| -----                |        |  |
|                      |        | Total Municipal Bonds (Cost - \$1,333,642) - 137.6%  |
| -----                |        |  |

BlackRock MuniYield Insured Fund, Inc.  
Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

| State             | Face Amount | Municipal Bonds Held in Trust (j)   |
|-------------------|-------------|---|
| -----             |             |   |
| California - 5.2% | \$ 14,900   | California State, Various Purpose, GO, 5.50% due 11/01/2025 (b)                                     |
|                   | 10,030      | Gavilan, California, Joint Community College District, GO (2004), Series A, 5.50% due 8/01/2028 (a) |
|                   | 14,000      | Port of Oakland, California, Revenue Bonds, AMT, Series K, due 11/01/2021 (c)                       |
|                   | 9,460       | Port of Oakland, California, Revenue Refunding Bonds, AMT, 5.375% due 11/01/2027 (c)                |
| -----             |             |   |
| Florida - 1.1%    | 10,750      | Miami-Dade County, Florida, Aviation Revenue Refunding Bonds, Series A, 5.25% due 11/01/2031 (g)    |



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|                     |                |  |
|---------------------|----------------|--|
|                     |                | International Airport), AMT, 5.375% due 10/01/2025 (c)   |
| Georgia - 2.7%      | 26,500         | Atlanta, Georgia, Airport General Revenue Refunding Bonds<br>5.125% due 1/01/2030 (g)  |
| Illinois - 8.2%     | 16,400         | Chicago, Illinois, O'Hare International Airport, General<br>Refunding Bonds, Third Lien, AMT, Series C-2, 5.25% due 1                      |
|                     | 16,680         | Chicago, Illinois, O'Hare International Airport Revenue B<br>AMT, Series B-2, 5.25% due 1/01/2027 (b)                                      |
|                     | 26,230         | Chicago, Illinois, O'Hare International Airport Revenue B<br>AMT, Series B-2, 6% due 1/01/2027 (b)   |
|                     | 17,200         | Chicago, Illinois, O'Hare International Airport Revenue B<br>AMT, Series B-2, 6% due 1/01/2029 (e)   |
| Louisiana - 1.6%    | 15,000         | Louisiana Public Facilities Authority, Mortgage Revenue R<br>(Baton Rouge General Medical Center Project), 5.25% due 7                     |
| Michigan - 1.4%     | 8,000          | Michigan State Strategic Fund, Limited Obligation Revenue<br>(Detroit Edison Company Pollution Control Project), AMT,<br>due 6/01/2030 (e) |
|                     | 5,000          | Michigan State Strategic Fund, Limited Obligation Revenue<br>(Detroit Edison Company Pollution Control Project), AMT,<br>due 9/01/2029 (e) |
| Nevada - 1.3%       | 12,675         | Clark County, Nevada, IDR (Southwest Gas Corporation Proj<br>Series A, 5.25% due 7/01/2034 (a)   |
| New Jersey - 3.2%   | 14,665         | New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Se<br>due 7/01/2031 (b)   |
|                     | 15,000         | New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Se<br>due 7/01/2033 (b)   |
| Oklahoma - 0.9%     | 8,680          | Oklahoma State Industries Authority Revenue Refunding Bon<br>(Health System-Obligation Group), Series A, 5.75% due 8/1                     |
| Pennsylvania - 1.7% | 15,600         | Pennsylvania State Turnpike Commission, Turnpike Revenue<br>Series A, 5.50% due 12/01/2031 (a)   |
| Texas - 6.9%        | 21,000         | Dallas-Fort Worth, Texas, International Airport Revenue B<br>Series A, 5.50% due 11/01/2033 (b)  |
|                     | 15,000         | Dallas-Fort Worth, Texas, International Airport, Revenue<br>Improvement Bonds, AMT, Series A, 5.625% due 11/01/2026 (                      |
|                     | 30,000         | Houston, Texas, Airport System Revenue Refunding Bonds, S<br>Series B, 5.50% due 7/01/2030 (g)   |
| Washington - 2.1%   | 20,565         | Port Seattle, Washington, Revenue Refunding Bonds, Series<br>due 7/01/2029 (b)   |
|                     |                | Total Municipal Bonds Held in Trust (Cost - \$347,303) - 3   |
|                     | Shares<br>Held | Short-Term Securities  |
|                     | 28,800         | Merrill Lynch Institutional Tax-Exempt Fund, 3.47% (m) (o)   |
|                     |                | Total Short-Term Securities (Cost - \$28,800) - 2.9%   |
|                     |                | Total Investments (Cost - \$1,709,745*) - 176.8%   |
|                     |                | Liabilities in Excess of Other Assets - (2.2%)   |

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Liability for Trust Certificates, Including Interest Expense  
Preferred Stock, at Redemption Value - (57.3%)

Net Assets Applicable to Common Stock - 100.0%

BlackRock MuniYield Insured Fund, Inc.  
Schedule of Investments as of July 31, 2007 (Unaudited) (in Thousands)

\* The cost and unrealized appreciation (depreciation) of investments, as of July 31, 2007, as computed for federal income tax purposes, were as follows:

|                               |              |
|-------------------------------|--------------|
| Aggregate cost                | \$ 1,550,267 |
|                               | =====        |
| Gross unrealized appreciation | \$ 40,944    |
| Gross unrealized depreciation | (2,099)      |
|                               | -----        |
| Net unrealized appreciation   | \$ 38,845    |
|                               | =====        |

- (a) AMBAC Insured.
- (b) MBIA Insured.
- (c) FGIC Insured.
- (d) CIFG Insured.
- (e) XL Capital Insured.
- (f) Prerefunded.
- (g) FSA Insured.
- (h) Security may have a maturity of more than one year at time of issuance, but has variable rate and demand features that qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.
- (i) Escrowed to maturity.
- (j) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (k) FNMA/GNMA Collateralized.
- (l) FHLMC Collateralized.
- (m) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate                                   | Net<br>Activity | Dividend<br>Income |
|---|-----------------|--------------------|
| Merrill Lynch Institutional Tax-Exempt Fund | 28,800          | \$ 149             |

- (n) Assured Guaranty Insured.
- (o) Represents the current yield as of July 31, 2007.
- (p) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (q) Represents a step bond; the interest rate shown reflects the effective yield at the time of purchase.
- (r) FHA Insured.
- o Forward interest rate swaps outstanding as of July 31, 2007 were as follows:

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|   | Notional<br>Amount | Unrealized<br>Appreciation |
|---|--------------------|----------------------------|
| Pay a fixed rate of 3.697% and receive a floating rate based on 1-Week Bond Market Association Rate |                    |                            |
| Broker, JPMorgan Chase  |                    |                            |
| Expires August 2017   | \$ 310,000         | \$ 4,759                   |

Item 2 - Controls and Procedures

2(a) - The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.

2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.

-----  
 Robert C. Doll, Jr.,  
 Chief Executive Officer (principal executive officer) of  
 BlackRock MuniYield Insured Fund, Inc.

Date: September 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

-----  
 Robert C. Doll, Jr.,  
 Chief Executive Officer (principal executive officer) of

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BlackRock MuniYield Insured Fund, Inc.

Date: September 20, 2007

By: /s/ Donald C. Burke

-----  
Donald C. Burke,  
Chief Financial Officer (principal financial officer) of  
BlackRock MuniYield Insured Fund, Inc.

Date: September 20, 2007