

Edgar Filing: DCAP GROUP INC - Form SC 13D

DCAP GROUP INC
Form SC 13D
December 08, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No.)

DCAP GROUP, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

233065101

(CUSIP Number)

Michael Feinsod
Infinity Capital, LLC
767 Third Avenue
16th Floor
New York, New York 10017
(212) 752-2777

Elliot Press, Esq.
c/o Katten Muchin Rosenman LLP
575 Madison Avenue
New York, New York 10022
(212) 940-6348

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 29, 2006

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1 (b) (3) or (4), check the following box .

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

Edgar Filing: DCAP GROUP INC - Form SC 13D

CUSIP No. 233065101

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Infinity Capital Partners, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) |
(b) |

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e) |

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

167,790 shares

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SHARED VOTING POWER

9 SOLE DISPOSITIVE POWER

167,790 shares

10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

167,790 shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* |

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.79%

14 TYPE OF REPORTING PERSON*

PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Edgar Filing: DCAP GROUP INC - Form SC 13D

Page 2 of 10

SCHEDULE 13D

CUSIP No. 233065101

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Infinity Capital, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) |X|
(b) |_|

3 SEC USE ONLY

4 SOURCE OF FUNDS*

N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e) |_|

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

167,790 shares (comprised of shares held by Infinity
Capital Partners, L.P.)

NUMBER OF 8 SHARED VOTING POWER
SHARES
BENEFICIALLY

OWNED BY

EACH

REPORTING

PERSON
WITH

9 SOLE DISPOSITIVE POWER

167,790 shares (comprised of shares held by Infinity
Capital Partners, L.P.)

10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

167,790 shares (comprised of shares held by Infinity Capital Partners,
L.P.)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* |_|

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

Edgar Filing: DCAP GROUP INC - Form SC 13D

5.79%

14 TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 3 of 10

SCHEDULE 13D

CUSIP No. 233065101

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Infinity Management, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) |
(b) |

3 SEC USE ONLY

4 SOURCE OF FUNDS*

N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e) |

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER

167,790 shares (comprised of shares held by Infinity
Capital Partners, L.P.)

NUMBER OF 8 SHARED VOTING POWER
SHARES

BENEFICIALLY
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER
REPORTING

PERSON 167,790 shares (comprised of shares held by Infinity
WITH Capital Partners, L.P.)

10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Edgar Filing: DCAP GROUP INC - Form SC 13D

167,790 shares (comprised of shares held by Infinity Capital Partners, L.P.)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.79%

14 TYPE OF REPORTING PERSON*

OO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 4 of 10

SCHEDULE 13D

CUSIP No. 233065101

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Michael Feinsod

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

7 SOLE VOTING POWER

167,790 shares (comprised of shares owned by Infinity Capital Partners, L.P.)

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH

8 SHARED VOTING POWER

9 SOLE DISPOSITIVE POWER

Edgar Filing: DCAP GROUP INC - Form SC 13D

REPORTING PERSON WITH 167,790 shares (comprised of shares owned by Infinity Capital Partners, L.P.)

10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

167,790 shares (comprised of shares owned by Infinity Capital Partners, L.P.)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.79%

14 TYPE OF REPORTING PERSON*

1N

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 5 of 10

Item 1. Security and Issuer

This Statement on Schedule 13D relates to the Common Stock (the "Common Stock") of DCAP Group, Inc. (the "Company"), a company organized and existing under the laws of the State of Delaware. The address of the Company's principal executive offices is 1158 Broadway, Hewlett, New York 11557.

Item 2. Identity and Background

(a) This Statement is filed as a joint statement pursuant to Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934 (the "Exchange Act") by (i) Infinity Capital Partners, L.P., a Delaware limited partnership ("Partners"), (ii) Infinity Capital, LLC, a Delaware limited liability company ("Capital"), (iii) Infinity Management, LLC, a Delaware limited liability company ("Management"), and (iv) Michael Feinsod (Partners, Capital, Management and Mr. Feinsod are hereinafter collectively referred to as the "Reporting Persons"). The Reporting Persons are making a group filing because, due to the relationships between them, the Reporting Persons may be deemed to constitute a "group" for purposes of Section 13(d)(3) of the Exchange Act.

The sole general partner of Partners is Capital. Mr. Feinsod is the Managing Member of Capital and Management.

(b) The address of the principal business and principal office of each of the reporting persons is 767 Third Avenue, 16th Floor, New York, New York 10017.

(c) The principal business of Partners is that of an investment partnership. The principal business of Capital is acting as general Partner of Partners. The principal business of Management is that of an investment manager. Mr. Feinsod is principally in the business of investing in securities in his

Edgar Filing: DCAP GROUP INC - Form SC 13D

capacity as Managing Member of Capital and Management.

(d) None of the individuals or entities referred to in paragraph (a) above has during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) None of the individuals or entities referred to in paragraph (a) above has during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and, as a result of such proceeding, was or is subject to a judgment, decree or final order enjoining future violations of or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect thereto.

(f) Mr. Feinsod is a citizen of the United States.

Item 3. Source and Amount of Funds or Other Consideration.

The aggregate amount of funds used to purchase the shares of Common Stock held by Partners was \$325,380. The source of funds used by Partners to purchase such shares was working capital. In addition, Partners effects purchases of shares primarily through margin accounts maintained for Partners with Goldman Sachs Execution & Clearing, L.P. which may extend credit to

Page 6 of 10

Partners as and when required to open or carry positions in the margin accounts, subject to applicable federal margin regulations, stock exchange rules and the firm's credit policies. In such instances, the positions held in the margin accounts are pledged as collateral security for the repayment of the debit balances in the account.

Item 4. Purpose of Transaction.

The Reporting Persons have acquired the shares of the Company reported herein in order to profit from appreciation of the Common Stock, which the Reporting Persons believe is undervalued. The Reporting Persons intend to closely monitor developments at the Company and may communicate with members of management and with other shareholders or potential shareholders of the Company on matters that the Reporting Persons deem relevant to their investment in the Company, including for the purpose of influencing material business decisions relating to the Company. Depending upon market conditions and other factors that the Reporting Persons may deem material to their respective investment decisions, the Reporting Persons may purchase additional securities of the Company in the open market or in private transactions, or may dispose of all or a portion of the securities of the Company that the Reporting Persons own or hereafter may acquire. In addition, based on the Reporting Persons' continuing evaluation of the Company as well as market conditions and other factors which the Reporting Persons deem relevant to their investment, the Reporting Persons reserve the right to take any actions which could relate to, or result in, any of the matters referred to in paragraphs (b) through (j) of Item 4 of Schedule 13D. The Reporting Persons have no current intention to seek representation on the Company's Board.

Except as set forth in this Item 4, the Reporting Persons do not have any present plans or proposals which relate to or would result in any of the matters set forth in paragraphs (a) through (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

Edgar Filing: DCAP GROUP INC - Form SC 13D

(a) The aggregate percentage of the outstanding shares of Common Stock reported owned by each Reporting Person is based upon 2,896,024 shares of Common Stock outstanding as of October 31, 2006, as reported in the Company's quarterly report on Form 10-QSB for the period ended September 30, 2006.

As of the close of business on December 7, 2006:

(i) Partners owns 167,790 shares of Common Stock which constitute approximately 5.79% of the shares of Common Stock outstanding;

(ii) Capital owns no shares of Common Stock directly. As sole general partner of Partners, Capital may be deemed under the provisions of Rule 13d-3 of the Exchange Act Rules, to be the beneficial owner of the 167,790 shares of Common Stock owned by Partners. Such shares of Common Stock constitute approximately 5.79% of the shares of Common Stock outstanding;

(iii) Management owns no shares of Common Stock directly. As the Investment Manager of Partners, Management may be deemed under the provisions of Rule 13d-3 of the Exchange Act Rules, to be the beneficial owner of the 167,790 shares of Common Stock that are owned by Partners.

Page 7 of 10

Such shares of Common Stock constitute approximately 5.79% of the shares of Common Stock outstanding; and

(iv) Michael Feinsod owns no shares of Common Stock directly. As the Managing Member of Capital and Management, the General Partner and Investment Manager, respectively, of Partners, Mr. Feinsod may be deemed under the provisions of Rule 13d-3 of the Exchange Act Rules, to be the beneficial owner of the 167,790 shares of Common Stock, that are owned by Partners. Such shares, in the aggregate, constitute approximately 5.79% of the shares of Common Stock outstanding.

(b) Partners has the sole power to vote and dispose of the shares of Common Stock owned by it, which power is exercisable by Mr. Feinsod, as Managing Member of Capital and Management, the general partner and Investment Manager, respectively, of Partners.

(c) Set forth below is a description of all transactions in shares of Common Stock that were effected by Partners during the past sixty days. All such transactions were purchases effected on the open market.

Date	Number of Shares	Price Per Share
1-Nov-06	2,001	\$ 1.32
2-Nov-06	20,823	\$ 1.27
3-Nov-06	53,176	\$ 1.51
6-Nov-06	11,940	\$ 1.71
7-Nov-06	9,000	\$ 2.00
8-Nov-06	7,800	\$ 2.22
9-Nov-06	17,000	\$ 2.45

Edgar Filing: DCAP GROUP INC - Form SC 13D

10-Nov-06	5,100	\$ 2.52
13-Nov-06	12,506	\$ 2.75
15-Nov-06	4,300	\$ 2.69
29-Nov-06	7,603	\$ 2.05
30-Nov-06	900	\$ 2.42
1-Dec-06	9,500	\$ 2.46
4-Dec-06	3,106	\$ 2.60
5-Dec-06	1,335	\$ 2.50
6-Dec-06	1,700	\$ 2.69

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with respect to Securities of the Issuer.

None.

Item 7. Material to be Filed as Exhibits.

Exhibit 1: Agreement Pursuant to Rule 13d-1(k)

Page 8 of 10

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: December 8, 2006

INFINITY CAPITAL PARTNERS, L.P.

By: Infinity Capital, LLC,
its General Partner

By: /s/ Michael Feinsod

Name: Michael Feinsod
Title: Managing Member

INFINITY CAPITAL, LLC

By: /s/ Michael Feinsod

Edgar Filing: DCAP GROUP INC - Form SC 13D

Name: Michael Feinsod
Title: Managing Member

INFINITY MANAGEMENT, LLC

By: /s/ Michael Feinsod

Name: Michael Feinsod
Title: Managing Member

/s/ Michael Feinsod

Michael Feinsod

Page 9 of 10

EXHIBIT 1

AGREEMENT REGARDING JOINT FILING UNDER RULE 13D-1(K) OF THE EXCHANGE ACT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, each of the undersigned agrees to the filing on behalf of each of a Statement on Schedule 13D, and all amendments thereto, with respect to the shares of common stock of DCAP Group, Inc..

Dated: December 8, 2006

INFINITY CAPITAL PARTNERS, L.P.

By: Infinity Capital, LLC,
its General Partner

By: /s/ Michael Feinsod

Name: Michael Feinsod
Title: Managing Member

INFINITY CAPITAL, LLC

By: /s/ Michael Feinsod

Name: Michael Feinsod
Title: Managing Member

INFINITY MANAGEMENT, LLC

By: /s/ Michael Feinsod

Name: Michael Feinsod
Title: Managing Member

Edgar Filing: DCAP GROUP INC - Form SC 13D

/s/ Michael Feinsod

Michael Feinsod

Page 10 of 10