

BIODELIVERY SCIENCES INTERNATIONAL INC  
 Form 3  
 January 08, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Vasisht Nirraj</p> <p>(Last) (First) (Middle)</p> <p>C/O BIODELIVERY SCIENCES INTL, INC.,Â 4131 PARKLAKE AVE. SUITE 225</p> <p>(Street)</p> <p>RALEIGH,Â NCÂ 27612</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2016</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>BIODELIVERY SCIENCES INTERNATIONAL INC [BDSI]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other                  (give title below) (specify below)                  SVP &amp; Chief Technology Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	67,420	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Options	05/29/2008	05/29/2017	Common Stock	33,500	\$ 5.22	D	Â
Options	10/01/2009	10/01/2018	Common Stock	20,000	\$ 2.54	D	Â
Options	01/21/2011	01/21/2020	Common Stock	17,686	\$ 3.9	D	Â
Options	07/21/2011	07/21/2020	Common Stock	17,329	\$ 2.43	D	Â
Options	01/25/2012	01/25/2021	Common Stock	25,000	\$ 3.47	D	Â
Options	02/25/2012	02/25/2021	Common Stock	12,105	\$ 3.55	D	Â
Options	02/09/2013	02/09/2022	Common Stock	24,579	\$ 1.78	D	Â
Options	02/15/2013	02/15/2022	Common Stock	14,297	\$ 1.96	D	Â
Restricted Stock Units	01/30/2016	01/30/2016	Common Stock	16,667	\$ 0	D	Â
Restricted Stock Units	02/20/2016	02/20/2016	Common Stock	27,666	\$ 0	D	Â
Restricted Stock Units	02/22/2016	02/22/2016	Common Stock	24,980	\$ 0	D	Â
Restricted Stock Units	02/23/2016	02/23/2016	Common Stock	66,667	\$ 0	D	Â
Restricted Stock Units	01/30/2017	01/30/2017	Common Stock	16,666	\$ 0	D	Â
Restricted Stock Units	02/22/2017	02/22/2017	Common Stock	24,980	\$ 0	D	Â
Restricted Stock Units	02/23/2017	02/23/2017	Common Stock	66,667	\$ 0	D	Â
Restricted Stock Units	02/23/2018	02/23/2018	Common Stock	66,666	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Vasisht Niraj  
C/O BIODELIVERY SCIENCES INTL, INC.,     ^     ^     ^ SVP & Chief Technology Officer     ^  
4131 PARKLAKE AVE. SUITE 225  
RALEIGH, NC 27612

## Signatures

/s/ Niraj Vasisht                      01/08/2016

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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