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HAWAIIAN ELECTRIC INDUSTRIES INC

Form 4 July 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

HAWAIIAN ELECTRIC

INDUSTRIES INC [HE]

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average

burden hours per response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

MILLS BILL D

1. Name and Address of Reporting Person *

(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)					X Director Officer (gibelow)		0% Owner Other (specify				
	C/O P.O. B	OX 730	06/29/2	06/29/2007					below)					
(Street)				4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
F				Filed(Mor	Filed(Month/Day/Year)				Applicable Line)					
	HONOLUL	.U, HI 96808						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, o								of, or Benefic	ially Owned				
	1.Title of Security (Instr. 3) Common Stock	2. Transaction Date (Month/Day/Year)) Executio any		3. Transaction Code (Instr. 8) Code V J(1)		ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 1,805.9173 (2)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Common Stock								27,528 (3)	D				
	Common Stock								4 (3)	I	By custodian for child (Katherine)			
	Common Stock								6 (3)	I	By custodian for child			

(Lauren)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Title a	and	8. Price of	
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date		Amount of Underlying Securities		Derivative	
	Security	or Exercise Price of Derivative		any	Code	of					Security	
	(Instr. 3)			(Month/Day/Year)	(Instr. 8)	Derivative					(Instr. 5)	
						Securities			(Instr. 3 and 4)			
		Security				Acquired						
						(A) or						
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
									Δ	mount		
									or			
							Date	r	Title N			
							Exercisable		of			
					Code V	(A) (D)				hares		
						(1-)			- 01			

Reporting Owners

Director 10% Owner Officer Other

MILLS BILL D C/O P.O. BOX 730 X HONOLULU, HI 96808

Signatures

/s/ Molly M. Egged, Atty-in-fact for Bill D.
Mills
07/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock grant as provided in the Nonemployee Director Stock Plan.
- (2) Aggregate shares; earned dividends are automatically reinvested in the Hawaiian Electric Industries Dividend Reinvestment and Stock Purchase Plan (DRIP).
- (3) Previously reported shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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