

HDFC BANK LTD
Form 6-K
October 25, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 under the
Securities Exchange Act of 1934
For the month of October, 2017
Commission File Number 001-15216

HDFC BANK LIMITED
(Translation of registrant's name into English)

HDFC Bank House, Senapati Bapat Marg,
Lower Parel, Mumbai. 400 013, India
(Address of principal executive office)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): Yes No

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): Yes No

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

82-Not Applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HDFC BANK LIMITED

(Registrant)

Date: 24th October, 2017

By /s/ Sanjay Dongre

Name: Sanjay Dongre

Title: Executive Vice President (Legal) & Company
Secretary

EXHIBIT INDEX

The following documents (bearing the exhibit number listed below) are furnished herewith and are made a part of this Report pursuant to the General Instructions for Form 6-K.

Exhibit I

Description

Communication dated 24th October, 2017 addressed to The New York Stock Exchange, New York, United States of America (USA) intimating about Outcome of Board Meeting held on 24th October, 2017.

24th October, 2017

New York Stock Exchange

11, Wall Street,

New York,

NY 10005

USA

Dear Sir / Madam,

Re: Financial Results for the Quarter and Half Year ended 30th September, 2017

We attach herewith a file containing the Financial Results for the second quarter (unaudited) and half year (audited) ended on 30th September, 2017, segment reporting and Press Release in this regard.

The aforesaid audited financial results have been submitted to the stock exchanges in India as per the listing requirements of those Stock Exchanges.

This is for your information and record.

Thanking you,

Yours faithfully,

For HDFC Bank Limited

Sd/-

Sanjay Dongre

Executive Vice President (Legal) &

Company Secretary

Encl. : a/a.

HDFC BANK LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

Particulars	(in lacs)					
	Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Half year ended 30.09.2017 Audited	Half year ended 30.09.2016 Audited	Year ended 31.03.2017 Audited
1 Interest Earned						
(a)+(b)+(c)+(d)	1967028	1866872	1706994	3833900	3358596	6930596
a) Interest / discount on advances / bills	1535575	1448606	1290136	2984181	2537217	5205526
b) Income on Investments	400646	389297	381807	789943	762731	1594434
c) Interest on balances with Reserve Bank of India and other inter bank funds	10649	10820	13967	21469	17988	53202
d) Others	20158	18149	21084	38307	40660	77434
2 Other Income	360590	351666	290095	712256	570756	1229649
3 Total Income (1)+(2)	2327618	2218538	1997089	4546156	3929352	8160245
4 Interest Expended	991821	929798	907635	1921619	1781093	3616674
5 Operating Expenses (i)+(ii)	554005	536746	486999	1090751	963885	1970332
i) Employees cost	171577	165751	165721	337328	324238	648366
ii) Other operating expenses (Refer Note 9)	382428	370995	321278	753423	639647	1321966
6 Total Expenditure (4)+(5) (excluding Provisions & Contingencies)	1545826	1466544	1394634	3012370	2744978	5587006
7 Operating Profit before Provisions and Contingencies (3)-(6)	781792	751994	602455	1533786	1184374	2573239
8 Provisions (other than tax) and Contingencies	147619	155876	74899	303495	161572	359330
9 Exceptional Items						
10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	634173	596118	527556	1230291	1022802	2213909
11 Tax Expense	219070	206734	182023	425804	353378	758943
12 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	415103	389384	345533	804487	669424	1454966
13 Extraordinary items (net of tax expense)						
14 Net Profit / (Loss) for the period (12)-(13)	415103	389384	345533	804487	669424	1454966
15 Paid up equity share capital (Face Value of ` 2/- each)	51680	51478	50913	51680	50913	51251
16 Reserves excluding revaluation reserves						8894987

17 Analytical Ratios

(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio	15.1%	15.6%	15.4%	15.1%	15.4%	14.6%
(iii) Earnings per share (₹)						
(a) Basic EPS before & after extraordinary items (net of tax expense) not annualized	16.1	15.2	13.6	31.3	26.4	57.2
(b) Diluted EPS before & after extraordinary items (net of tax expense) not annualized	15.9	15.0	13.4	30.9	26.1	56.4
(iv) NPA Ratios						
(a) Gross NPAs	770284	724293	506904	770284	506904	588566
(b) Net NPAs	259683	252821	148885	259683	148885	184399
(c) % of Gross NPAs to Gross Advances	1.26%	1.24%	1.02%	1.26%	1.02%	1.05%
(d) % of Net NPAs to Net Advances	0.43%	0.44%	0.30%	0.43%	0.30%	0.33%
(v) Return on assets (average) not annualized	0.47%	0.46%	0.46%	0.93%	0.92%	1.88%

Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segments of the Bank is as under:

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	(in lacs) Year ended
	30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Audited	30.09.2016 Audited	31.03.2017 Audited
1 Segment Revenue						
a) Treasury	492717	474088	475719	966805	968004	2032618
b) Retail Banking	1798234	1759229	1651316	3557463	3236580	6614750
c) Wholesale Banking	1038220	937223	817228	1975443	1588794	3258785
d) Other Banking Operations	277984	255117	212645	533101	407612	904669
e) Unallocated						
Total	3607155	3425657	3156908	7032812	6200990	12810822
Less: Inter Segment Revenue	1279537	1207119	1159819	2486656	2271638	4650577
Income from Operations	2327618	2218538	1997089	4546156	3929352	8160245
2 Segment Results						
a) Treasury	42822	45739	33507	88561	85376	165911
b) Retail Banking	263109	212238	200731	475347	390200	843216
c) Wholesale Banking	271927	282190	253276	554117	483296	1012304
d) Other Banking Operations	110909	98107	74350	209016	132871	336533
e) Unallocated	(54594)	(42156)	(34308)	(96750)	(68941)	(144055)
Total Profit Before Tax	634173	596118	527556	1230291	1022802	2213909
3 Segment Assets						
a) Treasury	27557908	26570417	25089308	27557908	25089308	26335640
b) Retail Banking	33628360	31457133	28268880	33628360	28268880	29582892
c) Wholesale Banking	28245767	27984965	22794021	28245767	22794021	27214883
d) Other Banking Operations	3341673	3041526	2214545	3341673	2214545	2720588
e) Unallocated	590025	511265	515941	590025	515941	530018
Total	93363733	89565306	78882695	93363733	78882695	86384021
4 Segment Liabilities						
a) Treasury	4127964	3530332	4498097	4127964	4498097	3873249
b) Retail Banking	54309020	53718130	48817836	54309020	48817836	52579290
c) Wholesale Banking	22015850	19771198	15489707	22015850	15489707	19125490
d)	440338	360425	287794	440338	287794	314274

Other Banking Operations						
e) Unallocated	2876242	2759448	1733535	2876242	1733535	1545480
Total	83769414	80139533	70826969	83769414	70826969	77437783

5 Capital Employed

(Segment Assets-Segment Liabilities)						
a) Treasury	23429944	23040085	20591211	23429944	20591211	22462391
b) Retail Banking	(20680660)	(22260997)	(20548956)	(20680660)	(20548956)	(22996398)
c) Wholesale Banking	6229917	8213767	7304314	6229917	7304314	8089393
d) Other Banking Operations	2901335	2681101	1926751	2901335	1926751	2406314
e) Unallocated	(2286217)	(2248183)	(1217594)	(2286217)	(1217594)	(1015462)
Total	9594319	9425773	8055726	9594319	8055726	8946238

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by RBI.

Regd. Office : HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013.

Notes :

- 1 Statement of Assets and Liabilities as at September 30, 2017 is given below.