BlackRock Multi-Sector Income Trust Form N-CSR January 04, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number: 811-22774

Name of Fund: BlackRock Multi-Sector Income Trust (BIT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Multi-Sector

Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2016

Date of reporting period: 10/31/2016

Item 1 Report to Stockholders

OCTOBER 31, 2016

ANNUAL REPORT

BlackRock Credit Allocation Income Trust (BTZ)

BlackRock Floating Rate Income Trust (BGT)

BlackRock Multi-Sector Income Trust (BIT)

Not FDIC Insured May Lose Value No Bank Guarantee

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The Markets in Review

Dear Shareholder,

Central bank policy decisions have continued to provide support to financial markets, while changing economic outlooks and geopolitical risks have been major drivers of investor sentiment. After ending its near-zero interest rate policy at the end of 2015, the Federal Reserve (the Fed) remained in focus as investors considered the anticipated pace of future rate hikes. With the European Central Bank and the Bank of Japan having moved into stimulus mode, the divergence in global monetary policies drove heightened market volatility at the beginning of 2016 and caused the U.S. dollar to strengthen considerably.

Financial markets had a rough start to the year as the strong dollar challenged U.S. companies that generate revenues overseas and pressured emerging market currencies and commodities prices. Low and volatile oil prices and signs of slowing growth in China were also meaningful factors behind the decline in risk assets early in the year. However, as the first quarter wore on, these pressures abated and a more tempered outlook for U.S. rate hikes helped the markets rebound.

Volatility spiked in late June when the United Kingdom shocked investors with its vote to leave the European Union. Uncertainty around how the British exit might affect the global economy and political landscape drove investors to high-quality assets, pushing already low global yields to even lower levels. However, risk assets recovered swiftly in July as economic data suggested that the consequences had thus far been contained to the United Kingdom.

In a second episode of surprise vote results, equities fell sharply after the news of Donald Trump s victory in the U.S. presidential election, but quickly recovered, and the yield curve steepened due to expectations for rising inflation. Broadly, a reflation theme has been building amid signs of rising price pressures, central banks signaling a greater tolerance to let inflation run hotter, and policy emphasis shifting from monetary to fiscal stimulus.

At BlackRock, we believe investors need to think globally, extend their scope across a broad array of asset classes and be prepared to adjust accordingly as market conditions change over time. We encourage you to talk with your financial advisor and visit **blackrock.com** for further insight about investing in today s markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of October 31, 2016

	6-month	12-month
U.S. large cap equities	4.06%	4.51%
(S&P 500 [®] Index)		
U.S. small cap equities	6.13	4.11
(Russell 2000 [®] Index)		
International equities	(0.16)	(3.23)
(MSCI Europe, Australasia,		
Far East Index)		
Emerging market equities	9.41	9.27
(MSCI Emerging Markets Index)		
3-month Treasury bills	0.17	0.31
(BofA Merrill Lynch 3-Month		
U.S. Treasury Bill Index)		

U.S. Treasury securities	0.46	4.24
(BofA Merrill Lynch		
10-Year U.S. Treasury		
Index)		
U.S. investment grade bonds	1.51	4.37
(Bloomberg Barclays U.S.		
Aggregate Bond Index)		
Tax-exempt municipal	0.98	4.53
bonds (S&P Municipal		
Bond Index)		
U.S. high yield bonds	7.59	10.16
(Bloomberg Barclays U.S. Corporate High Yield 2% Issuer		
Capped Index)		

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

THIS PAGE NOT PART OF YOUR FUND REPORT

Trust Summary as of October 31, 2016

BlackRock Credit Allocation Income Trust

Trust Overview

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BlackRock Credit Allocation Income Trust s (BTZ) (the Trust) investment objective is to provide current income, current gains and capital appreciation. The Trust seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in credit-related securities, including, but not limited to, investment grade corporate bonds, high yield bonds (commonly referred to as junk bonds), bank loans, preferred securities or convertible bonds or derivatives with economic characteristics similar to these credit-related securities. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objective will be achieved.

Trust Information	
Symbol on New York Stock Exchange (NYSE)	BTZ
Initial Offering Date	December 27, 2006
Current Distribution Rate on Closing Market Price as of October 31, 2016 (\$12.87) ¹	6.57%
Current Monthly Distribution per Common Share ²	\$0.0705
Current Annualized Distribution per Common Share ²	\$0.8460
Economic Leverage as of October 31, 2016 ³	29%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. Past performance does not guarantee future results.

- ² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.
- ³ Represents reverse repurchase agreements as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to any borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 10.

Performance and Portfolio Management Commentary

Returns for the 12 months ended October 31, 2016 were as follows:

	Returns Bas	Returns Based On		
	Market Price	NAV		
BTZ ^{1,2}	10.43%	9.61%		
Lipper Corporate BBB-Rated Debt Funds (Leveraged) ³	9.82%	7.16%		

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Trust s absolute performance based on NAV:

What factors influenced performance?

The Trust s allocations to high yield bonds and capital securities aided performance, as did its positions in the financials, midstream energy and wireline industries. (Capital securities are dividend-paying securities that combine some features of both corporate bonds and preferred stocks, while generally providing higher yields to compensate for being less senior in the issuer s capital structure.) The largest detractors from absolute performance included the Trust s duration positioning and its allocation to the metals and mining industry.

The Trust held derivatives in the form of futures, swaps, swaptions and options in order to manage duration and convexity risk. (Duration is a measure of interest rate sensitivity; convexity measures how duration changes as interest rates change.) Derivatives were also used to aid in implementing the Trust s yield curve positioning. The Trust used credit default swaps, including those linked to broad indices or individual secu-

rities, to manage credit risk. In addition, the Trust employed leverage to enhance yield.

Describe recent portfolio activity.

The Trust became increasingly defensive over the year, as the investment adviser looked to focus less on market risk and more on idiosyncratic opportunities and bottom-up security selection. After maintaining an overweight position in financials relative to industrials for several years, the investment adviser reduced the Trust s weighting in financials. In addition, it significantly decreased exposure to the insurance, financial companies, and banking industries. The investment adviser also lowered the Trust s overall allocation to industrials, mainly by taking down its allocations to the basic industries, energy, communications, and consumer areas. The Trust increased its weighting in technology, as many large issuers in the sector issued new debt at attractive levels.

Describe portfolio positioning at period end.

From a sector perspective, the Trust maintained its exposure to financials, with a preference for U.S. banks and brokers. Although financials lagged the rally in industrials, the investment adviser believed the capital and liquidity of U.S. banks remained strong.

The Trust s largest position was in the cable & satellite sector, where the investment adviser saw strong fundamental trends and compelling valuations. The Trust also held an allocation to pharmaceuticals based on their attractive valuations, rising earnings and improving balance sheets. Additionally, the Trust had a large exposure to the pipeline industry on the belief that companies in this area had adequate cash to support both their balance sheets and credit ratings. However, the investment adviser recognized that industry fundamentals were somewhat challenging, and that pipeline issues remained sensitive volatility in oil prices. The Trust maintained an allocation to high yield bonds at the close of the period.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Credit Allocation Income Trust

Market Price and Net Asset Value Per Share Summary

	10/31/16	10/31/15	Change	High	Low
Market Price	\$ 12.87	\$ 12.53	2.71%	\$ 13.70	\$11.60
Net Asset Value	\$ 14.61	\$ 14.33	1.95%	\$ 14.90	\$ 13.23

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments		
Portfolio Composition	10/31/16	10/31/15
Corporate Bonds	71%	76%
Preferred Securities	17	19
Asset-Backed Securities	4	4
U.S. Treasury Obligations	6	
Municipal Bonds	1	1
Foreign Agency Obligations	1	
Other	1	2

¹ Includes a less than 1% holding in each of the following investment types: Short-Term Securities, U.S. Government Sponsored Agency Securities, Options Purchased, Options Written and Common Stocks.

² Includes a less than 1% holding in each of the following investment types: Foreign Agency Obligations, Options Purchased, Options Written, U.S. Government Sponsored Agency Securities and Short-Term Securities.

Credit Quality Allocation ^{3,4}	10/31/16	10/31/15
AAA/Aaa ⁵	7%	1%
AA/Aa	3	2
A	17	19
BBB/Baa	47	48
BB/Ba	16	18
В	8	9
CCC/Caa	1	1
N/R	1	2

³ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either Standard & Poor s (S&P) or Moody s Investors Service (Moody s) if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁴ Excludes Short-Term Securities, Options Purchased and Options Written.

⁵ The investment adviser evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors, individual investments and/or issuer. Using this approach, the investment adviser has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

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Trust Summary as of October 31, 2016

BlackRock Floating Rate Income Trust

Trust Overview

BlackRock Floating Rate Income Trust s (BGT) (the Trust) primary investment objective is to provide a high level of current income. The Trust s secondary investment objective is to seek the preservation of capital. The Trust seeks to achieve its investment objectives by investing primarily, under normal conditions, at least 80% of its assets in floating and variable rate instruments of U.S. and non-U.S. issuers, including a substantial portion of its assets in global floating and variable rate securities including senior secured floating rate loans made to corporate and other business entities. Under normal market conditions, the Trust expects that the average effective duration of its portfolio will be no more than 1.5 years. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Trust Information	
Symbol on NYSE	BGT
Initial Offering Date	August 30, 2004
Current Distribution Rate on Closing Market Price as of October 31, 2016 (\$13.58) ¹	5.15%
Current Monthly Distribution per Common Share ²	\$0.0583
Current Annualized Distribution per Common Share ²	\$0.6996
Economic Leverage as of October 31, 2016 ³	30%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. Past performance does not guarantee future results.

- ² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.
- ³ Represents bank borrowings outstanding as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to any borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 10.

Performance and Portfolio Management Commentary

Returns for the 12 months ended October 31, 2016 were as follows:

	Returns Ba	Returns Based On		
	Market Price	NAV		
BGT ^{1,2}	12.25%	7.27%		
Lipper Loan Participation Funds ³	15.20%	8.16%		

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Trust s absolute performance based on NAV:

What factors influenced performance?

Over the 12-month period, the broad floating rate bank loan market (i.e., bank loans) provided a positive return, but gains were well below other credit markets, namely the high yield area. The Trust s general outlook on bank loans and credit markets improved as volatility subsided and performance turned positive on an absolute basis. However, the Trust s exposure to integrated energy companies within the broader energy sector detracted from performance, despite gains more broadly across commodity-related sectors over the period. Small positions in convertible securities also negatively affected results.

The Trust s exposure to loans in the technology, health care, and consumer services sectors contributed positively to performance. Performance for high yield bonds was positive and ahead of that for loans

during the period, and the Trust s tactical allocation to this asset class contributed to results.

Describe recent portfolio activity.

Throughout the 12-month period, the Trust maintained its focus on the higher quality segments of the loan market in terms of loan structure, liquidity and overall credit quality. The Trust continued to concentrate its investments in strong companies with stable cash flows and high quality collateral, with the ability to meet interest obligations and ultimately return principal. From a sector perspective, the Trust added to names in the technology and health care sectors, while trimming exposure to pharmaceuticals and lodging. The Trust selectively added to its high yield bond position.

Describe portfolio positioning at period end.

At period end, the Trust held 92% of its total portfolio in bank loans, with the remainder primarily in corporate bonds and CLOs. The Trust continued to favor loans rated B where the investment adviser is comfortable with credit quality, in view of the incremental income they offered versus BB loans. Additionally, the Trust held a modest position in BB-rated loans, while maintaining minimal exposure to loans rated CCC and below, especially avoiding the riskier segments among lower-rated loans within sectors such as energy, metals & mining, and media. Top issuer positions included Level 3 Financing, Inc. (Wirelines), Altice US Financing I Corp./Numericable Group SA (Cable & Satellite), and First Data Corp. (Technology). The strategy maintained a modest stake in more conservative high yield bonds.

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BlackRock Floating Rate Income Trust

Market Price and Net Asset Value Per Share Summary

	10/31/16	10/31/15	Change	High	Low
Market Price	\$ 13.58	\$ 12.77	6.34%	\$ 13.82	\$11.52
Net Asset Value	\$ 14.41	\$ 14.18	1.62%	\$ 14.41	\$13.43

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust s Total Investments		
Portfolio Composition	10/31/16	10/31/15
Floating Rate Loan Interests	92%	93%
Corporate Bonds	4	3
Asset-Backed Securities	2	4
Short-Term Securities	2	1
Other ²		

¹ Includes a less than 1% holding in Short-Term Securities.

² Includes a less than 1% holding in each of the following investment types: Non-Agency Mortgage Backed Securities, Other Interests, Investment Companies, Warrants, Common Stocks and Options Purchased.

%
)

³ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P s or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁴ Excludes Short-Term Securities and Options Purchased.

⁵ Represents less than 1% of total investments.

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Trust Summary as of October 31, 2016

BlackRock Multi-Sector Income Trust

Trust Overview

BlackRock Multi-Sector Income Trust s (BIT) (the Trust) primary investment objective is to seek high current income, with a secondary objective of capital appreciation. The Trust seeks to achieve its investment objectives by investing, under normal market conditions, at least 80% of its assets in loan and debt instruments and other investments with similar economic characteristics. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Trust Information	
Symbol on NYSE	BIT
Initial Offering Date	February 27, 2013
Current Distribution Rate on Closing Market Price as of October 31, 2016 (\$16.76) ¹	8.36%
Current Monthly Distribution per Common Share ²	\$0.1167
Current Annualized Distribution per Common Share ²	\$1.4004
Economic Leverage as of October 31, 2016 ³	37%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate consists of income, net realized gains and/or a return of capital. Past performance does not guarantee future results.

- ² The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a return of capital or net realized gain.
- ³ Represents reverse repurchase agreements as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to any borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 10.

Performance and Portfolio Management Commentary

Returns for the 12 months ended October 31, 2016 were as follows:

	Returns Ba	Returns Based On	
	Market Price	NAV	
BIT ^{1,2}	13.56%	10.51%	
Lipper General Bond Funds ³	13.49%	8.59%	

¹ All returns reflect reinvestment of dividends and/or distributions.

² The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV.

³ Average return.

Performance results may include adjustments made for financial reporting purposes in accordance with U.S. generally accepted accounting principles. The following discussion relates to the Trust s absolute performance based on NAV:

What factors influenced performance?

The Trust s positions in high yield corporate bonds, mortgage-backed securities (MBS), asset-backed securities (ABS) and investment grade bonds were the most significant contributors to performance. The Trust s stance with respect to duration (sensitivity to interest rate movements) and yield curve positioning also added to returns.

The Trust s allocations in foreign commercial mortgage-backed securities (CMBS) and senior loans detracted from performance. **Describe recent portfolio activity.**

During the period, the Trust s spread duration (sensitivity to credit spreads) was increased as its spread sector exposure was rotated away from MBS, capital securities and ABS, and toward investment grade credit. These changes were made as divergent central bank monetary policies, improving oil prices and investors desire for yield created a strong technical backdrop that supported credit-based assets. In addition, the Trust s allocation in longer-dated credit was increased in anticipation of demand from foreign investors shifting toward the back end of the credit curve as a result of the higher cost of hedging U.S. dollar exposure. Additionally, the Trust s high yield allocation was tilted toward U.S. issuers due to concerns regarding the potential negative consequences of the U.K. s planned exit from the European Union. The Trust s duration was increased in the expectation of continued low interest rates over the near term, based on tepid U.S. economic data and dovish rhetoric from the Fed. Additionally, the Trust s allocation to floating rate securities was reduced.

Describe portfolio positioning at period end.

The Trust maintained a diversified exposure to non-government spread sectors, including non-agency MBS, high yield corporates, capital securities, ABS, collateralized loan obligations, CMBS and senior loans. The Trust also held marginal exposure to government-related sectors such as supranationals (multinational foreign government obligations) and foreign agencies.

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BlackRock Multi-Sector Income Trust

Market Price and Net Asset Value Per Share Summary

	10/31/16	10/31/15	Change	High	Low
Market Price	\$ 16.76	\$ 16.31	2.76%	\$17.43	\$ 14.70
Net Asset Value	\$ 18.91	\$ 18.91	0.00%	\$ 19.05	\$17.16

Market Price and Net Asset Value History Since Inception

¹ Commencement of operations.

Overview of the Trust s Total Investments		
Portfolio Composition	10/31/16	10/31/15
Corporate Bonds	41%	33%
Asset-Backed Securities	19	21
Non-Agency Mortgage-Backed Securities	18	25
Preferred Securities	12	13
Floating Rate Loan Interests	5	5
Foreign Agency Obligations	4	2
Short-Term Securities	1	1
Other	1	2

¹ Includes a less than 1% holding in each of the following investment types: Common Stocks, U.S. Treasury Obligations, Options Purchased and Options Written.

² Includes a less than 1% holding in each of the following investment types: Options Purchased	and Options Written.	
Credit Quality Allocation ^{3,4}	10/31/16	10/31/15
AAA/Aaa ⁵	6	
AA/Aa	2%	
A	8	3%
BBB/Baa	18	17
BB/Ba	22	28
В	20	12
CCC/Caa	16	19
CC/Ca	5	5
С	1	
N/R	8	16

³ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P s or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BBB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

- ⁴ Excludes Short-Term Securities, Options Purchased and Options Written.
- ⁵ The investment adviser evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors, individual investments and/or issuer. Using this approach, the investment adviser has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

⁶ Represents less than 1% of total investments.

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The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the distribution rate on, and net asset value (NAV) of, their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which is based on short-term interest rates, is normally lower than the income earned by a Trust on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Trusts (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Trusts shareholders benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Trust s capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, a Trust s financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by a Trust with the proceeds from leverage earn income based on longer-term interest rates. In this case, a Trust s financing cost of leverage is significantly lower than the income earned on a Trust s longer-term investments acquired from such leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Trusts return on assets purchased with leverage proceeds, income to shareholders is lower than if the Trusts had not used leverage. Furthermore, the value of the Trusts portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the value of the Trusts obligations under their respective leverage arrangements generally does not fluctuate in relation to interest rates. As a result, changes in interest

rates can influence the Trusts NAVs positively or negatively. Changes in

the future direction of interest rates are very difficult to predict accurately, and there is no assurance that the Trusts intended leveraging strategy will be successful.

The use of leverage also generally causes greater changes in each Trust s NAV, market price and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the NAV and market price of a Trust s shares than if the Trust were not leveraged. In addition, each Trust may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Trusts to incur losses. The use of leverage may limit a Trust s ability to invest in certain types of securities or use certain types of hedging strategies. Each Trust incurs expenses in connection with the use of leverage, all of which are borne by shareholders and may reduce income to the shareholders. Moreover, to the extent the calculation of the Trusts investment advisory fees includes assets purchased with the proceeds of leverage, the investment advisory fees payable to the Trust investment adviser will be higher than if the Trusts did not use leverage.

Each Trust may utilize leverage through a credit facility or reverse repurchase agreements as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), the Trusts are permitted to issue debt up to 33% of their total managed assets. BIT is permitted to use economic leverage (which includes leverage attributable to reverse repurchase agreements) of up to 50% of its total managed assets. A Trust may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Trust may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by its credit facility, which may be more stringent than those imposed by the 1940 Act.

If a Trust segregates or designates on its books and records cash or liquid assets having values not less than the value of a Trust s obligations under the reverse repurchase agreement (including accrued interest) then such transaction is not considered a senior security and is not subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

The Trusts may invest in various derivative financial instruments. These instruments are used to obtain exposure to a security, commodity, index, market and/or other asset without owning or taking physical custody of securities, commodities and/or other referenced assets or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage and involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the

transaction or illiquidity of the instrument. The Trusts successful use of a derivative financial instrument depends on the investment adviser s ability to predict pertinent market movements accurately, which cannot be assured. The use of these instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Trust can realize on an investment and/or may result in lower distributions paid to shareholders. The Trusts investments in these instruments, if any, are discussed in detail in the Notes to Financial Statements.

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Schedule of Investments October 31, 2016

BlackRock Credit Allocation Income Trust (BTZ)

(Percentages shown are based on Net Assets)

Common Stocks Oil, Gas & Consumable Fuels 0.0%	Shares	Value
Denbury Resources, Inc. Real Estate Investment Trusts (REITs) 0.0%	12,160	\$ 29,014
Ovation Acquisition I LLC, (Acquired 12/28/15, cost \$45,445) (a)	2,951	2,951
Total Common Stocks 0.0%		31,965

		Par	
Asset-Backed Securities (b)		(000)	
Asset-Backed Securities 5.6%			
ACAS CLO Ltd., Series 2014-1A, Class C, 3.78%, 7/18/26 (c)	USD	750	747,982
ALM Loan Funding (c):			
Series 2012-5A, Class BR, 3.88%, 10/18/27		1,000	1,005,989
Series 2013-7R2A, Class B, 3.48%, 4/24/24		3,000	2,980,073
ALM XII Ltd., Series 2015-12A, Class B, 4.13%, 4/16/27 (c)		1,000	1,005,665
ALM XIV Ltd., Series 2014-14A, Class C, 4.34%, 7/28/26 (c)		4,500	4,390,475
ALM XVII Ltd., Series 2015-17A, Class B1, 4.28%, 1/15/28 (c)		1,400	1,437,172
AMMC CLO Ltd., Series 2015-17A, Class C, 4.07%, 11/15/27 (c)		1,000	993,918
Anchorage Capital CLO 3, Ltd., Series 2014-3A, Class C, 4.39%, 4/28/26 (c)		1,000	1,000,008
Apidos CDO, Series 2012-9AR, Class CR, 3.78%, 7/15/23 (c)		1,000	1,000,077
Apidos CLO XVIII, Series 2014-18A, Class C, 4.53%, 7/22/26 (c)		1,300	1,282,128
Ares CLO Ltd., Series 2012-2A, Class CR, 3.57%, 10/12/23 (c)		1,000	997,810
Atlas Senior Loan Fund II, Ltd., Series 2012-2A, Class DR, 4.73%, 1/30/24 (c)		750	746,869
Atlas Senior Loan Fund Ltd. (c):			
Series 2012-1A, Class B1LR, 4.66%, 8/15/24		2,000	2,000,089
Series 2014-6A, Class D, 4.58%, 10/15/26		3,000	2,900,705
Atrium CDO Corp. (c):			
Series 5A, Class A4, 1.20%, 7/20/20		9,000	8,960,273
Series 9A, Class D, 4.33%, 2/28/24		1,000	982,552
Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 3.68%, 7/20/26 (c)		1,250	1,250,000
Benefit Street Partners CLO VI Ltd., Series 2015-VIA, Class B, 3.93%, 4/18/27 (c)		1,000	1,002,500
Bowman Park CLO Ltd., Series 2014-1A, Class D2, 4.77%, 11/23/25 (c)		1,000	960,909
		Par	
Asset-Backed Securities (b)		(000)	Value

Asset-Backed Securities (b)		(000)	Value
Asset-Backed Securities (continued)			
Carlyle Global Market Strategies CLO Ltd. (c):			
Series 2012-2A, Class C1R, 3.78%, 7/20/23	USD	1,000	\$ 1,003,167
Series 2013-3A, Class C, 4.28%, 7/15/25		1,000	970,438
Series 2014-5A, Class C, 5.03%, 10/16/25		1,000	1,000,273
Series 2015-1A, Class C, 4.03%, 4/20/27		500	504,273
Series 2016-1A, Class C, 5.78%, 4/20/27		1,000	1,006,500
Series 2016-3A, Class C, 4.79%, 10/20/29		1,000	999,940
CIFC Funding Ltd., Series 2014-3A (c):			
Class C1, 3.68%, 7/22/26		1,500	1,498,818
Class D, 4.28%, 7/22/26		1,071	1,015,494
Dryden 34 Senior Loan Fund, Series 2014-34A, Class C, 3.68%, 10/15/26 (c)		250	249,994
GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 4.25%, 10/29/26		1,000	977,471
Highbridge Loan Management Ltd. (c):			
Series 4A-2014, Class B, 3.89%, 7/28/25		750	750,185
Series 6A-2015, Class C, 3.85%, 5/05/27		1,500	1,497,199
Series 8A-2016, Class D, 5.73%, 4/20/27		500	481,975
ING IM CLO Ltd., Series 2013-2A, Class C, 4.38%, 4/25/25 (c)		1,000	975,745
LCM XVIII LP, Series 18A, Class C1, 4.03%, 4/20/27 (c)		1,000	1,000,207
Limerock CLO III LLC, Series 2014-3A, Class C, 4.48%, 10/20/26 (c)		1,000	946,268
Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (c)		2,000	2,000,793
Madison Park Funding Ltd. (c):			
Series 2012-8AR, Class CR, 3.68%, 4/22/22		1,350	1,350,881

Series 2012-8AR, Class DR, 4.73%, 4/22/22	1,500	1,499,230
Series 2014-14A, Class D, 4.48%, 7/20/26	2,000	1,964,752
Madison Park Funding XIII Ltd., Series 2014-13A, Class C, 3.63%, 1/19/25 (c)	1,000	1,002,460
Madison Park Funding XIV, Ltd., Series 2014-14A, Class C1, 3.98%, 7/20/26 (c)	1,250	1,250,250
Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (c)	2,400	2,401,947
Madison Park Funding XVI Ltd., Series 2015-16A, Class B, 3.88%, 4/20/26 (c)	1,000	1,002,800
Mill Creek II CLO, Ltd., Series 2016-1A, Class D, 5.73%, 4/20/28 (c)	1,000	1,007,600
Oak Hill Credit Partners XII Ltd., Series 2015-12A, Class C2, 4.13%, 1/23/27 (c)	1,600	1,602,400
Octagon Investment Partners 26 Ltd., Series 2016-1A, Class D, 5.83%, 4/15/27 (c)	500	500,677
Octagon Investment Partners XX Ltd., Series 2014-1A, Class C, 3.62%, 8/12/26 (c)	750	748,350
Octagon Loan Funding Ltd., Series 2014-1A, Class D, 4.45%, 11/18/26 (c)	1,500	1,444,507

Portfolio Abbreviations

ABS ADS ARB ARS AUD BRL	Asset-Backed Security American Depositary Shares Airport Revenue Bonds Argentine Peso Australian Dollar Brazilian Real	COP EUR FKA GBP INR JPY	Certificates of Participation Euro Formerly Known As British Pound Indian Rupee Japanese Yen	NOK NZD OTC PIK RB REMIC	Norwegian Krone New Zealand Dollar Over-the-Counter Payment-In-Kind Revenue Bonds Real Estate Mortgage Investment
BZDIOVER CAD	1-Day Brazil Interbank Deposit Canadian Dollar	KRW KRWCD	South Korean Won 3-Month Certificate of Deposit Rate	RUB SEK	Conduit Russian Ruble Swedish Krona
CHF CLO CLP CNH CNY	Swiss Franc Collateralized Loan Obligation Chilean Peso Yuan Renminbi Offshore Chinese Renminbi	LOC MXIBTIIE MXN MYR	Letter of Credit Mexico Interbank TIIE 28 Day Mexican Peso Malaysian Ringgit	TRY TWD USD ZAR	Turkish Lira Taiwan Dollar U.S. Dollar South African Rand

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Credit Allocation Income Trust (BTZ)

		Par	
Asset-Backed Securities (b)		(000)	Value
Asset-Backed Securities (continued)		(000)	
	USD	1,100	\$ 1,105,806
OZLM VII Ltd., Series 2014-7A, Class C, 4.48%, 7/17/26 (c)		1,500	1,440,821
OZLM XI Ltd., Series 2015-11A, Class B, 3.76%, 1/30/27 (c)		2,750	2,750,031
Regatta IV Funding Ltd., Series 2014-1A, Class C, 3.83%, 7/25/26 (c)		1,500	1,500,095
Regatta V Funding Ltd., Series 2014-1A (c):		,	
Class B, 3.88%, 10/25/26		1,000	1,000,096
Class C, 4.33%, 10/25/26		1,000	919,963
SLM Private Credit Student Loan Trust, Series 2004-B, Class A2, 1.05%, 6/15/21		522	521,154
Symphony CLO Ltd., Series 2016-17A, Class D, 5.76%, 4/15/28 (c)		1,000	1,012,000
Symphony CLO XV Ltd., Series 2014-15A (c):		,	
Class C, 4.08%, 10/17/26		2,500	2,499,978
Class D, 4.63%, 10/17/26		1,000	991,460
Venture XIII CLO Ltd., Series 2013-13A, Class D, 4.40%, 6/10/25 (c)		800	785,015
Vibrant CLO II, Ltd., Series 2013-2A, Class C, 4.48%, 7/24/24 (c)		1,000	979,017
Voya CLO Ltd., Series 2014-4A, Class C, 4.88%, 10/14/26 (c)		1,000	983,373
Webster Park CLO Ltd., Series 2015-1A, Class B1, 3.98%, 1/20/27 (c)		4,000	4,055,152
Total Asset-Backed Securities 5.6%		4,000	88,843,749
			00,012,712
Corporate Bonds			
Aerospace & Defense 0.6%			
Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)		536	561,460
KLX, Inc., 5.88%, 12/01/22 (c)		725	737,832
Mexico City Airport Trust, 4.25%, 10/31/26 (c)		1,350	1,375,650
TransDigm, Inc.:		1,550	1,373,050
6.00%, 7/15/22		4,360	4,545,300
6.50%, 7/15/24		1,560	1,641,900
0.5076, 7115124		1,500	1,041,900
			8,862,142
Air Freight & Logistics 0.1%			
XPO Logistics, Inc. (c):			
6.50%, 6/15/22		1,421	1,477,840
6.13%, 9/01/23		496	510,260
			1,988,100
Airlines 1.0%			
American Airlines Group, Inc., 4.63%, 3/01/20 (c)		692	696,325
Continental Airlines Pass-Through Trust:			
Series 2009-2, Class B, 9.25%, 11/10/18		1,574	1,603,752
Series 2012-3, Class C, 6.13%, 4/29/18		2,040	2,142,000
Delta Air Lines Pass-Through Trust, Series 2002-1, Class G-1, 6.72%, 7/02/24		3,042	3,498,774
Turkish Airlines Pass Through Trust, Series 2015-1 Class A, 4.20%, 9/15/28 (c)		2,807	2,687,573
United Airlines Pass-Through Trust, Series 2014-1, Class B, 4.75%, 10/11/23		3,616	3,705,993
Virgin Australia Trust, Series 2013-1, Class B, 6.00%, 4/23/22 (c)		1,001	1,015,907
			15,350,324
Auto Components 0.5%		70 1	740 200
Allison Transmission, Inc., 5.00%, 10/01/24 (c)		734	748,680
Goodyear Tire & Rubber Co., 5.00%, 5/31/26		535 Par	539,681
Corporate Bonds		(000)	Value
Auto Components (continued)		. /	
Icahn Enterprises LP/Icahn Enterprises Finance Corp.:			
4.88%, 3/15/19	USD	3,950	\$ 3,932,225
6.00%, 8/01/20		3,108	3,053,610

		8,274,196
Automobiles 0.5%	2.660	4 800 006
Ford Motor Co., 7.45%, 7/16/31 General Motors Co.:	3,660	4,809,006
4.88%, 10/02/23	1,875	2,018,878
	940	1,076,296
5.25%, 10/02/43	940	1,076,296
N N 400		7,904,180
Banks 4.3%		
IT Group, Inc.:		
.25%, 8/15/17	4,600	4,658,880
.25%, 3/15/18	4,030	4,173,710
5.50%, 2/15/19 (c)	3,967	4,175,267
5.00%, 8/01/23	660	702,966
City National Corp., 5.25%, 9/15/20 (d)	2,900	3,243,789
Cooperatieve Rabobank UA, 3.95%, 11/09/22 (d)	3,775	3,957,374
Credit Suisse Group AG, 6.50%, 8/08/23 (c)	6,000	6,532,500
Discover Bank/Greenwood, 8.70%, 11/18/19	748	867,530
Fifth Third Bancorp, 5.10% (b)(e)	5,000	4,826,000
ISBC Finance Corp., 6.68%, 1/15/21 (d)	5,150	5,877,958
ntesa Sanpaolo SpA, 5.71%, 1/15/26 (c)	3,840	3,656,817
Joyds Banking Group PLC, 4.65%, 3/24/26	3,015	3,103,267
Royal Bank of Scotland Group PLC, 6.00%, 12/19/23	10,080	10,404,929
Vells Fargo & Co.:	0.225	2 206 102
8.45%, 2/13/23	2,325	2,386,482
.13%, 8/15/23 (d) .61%, 1/15/44 (d)	4,000 4,119	4,266,620 4,829,956
.01%, 1/15/44 (u)	4,119	4,829,930
		67,664,045
Beverages 0.6%	(170	7.055 (00
Anheuser-Busch InBev Finance, Inc., 4.90%, 2/01/46 (d)	6,170	7,055,623
Molson Coors Brewing Co., 4.20%, 7/15/46	1,665	1,664,556
		8,720,179
Biotechnology 0.4%	< 7 00	6 0 64 007
Amgen, Inc., 4.66%, 6/15/51 (c)(d)	6,709	6,861,207
Building Products 0.3%	40.4	440.000
American Builders & Contractors Supply Co., Inc., 5.75%, 12/15/23 (c)	424	442,020
Builders FirstSource, Inc., 5.63%, 9/01/24 (c)	586	591,860
Building Materials Corp. of America, 6.00%, 10/15/25 (c)	2,038	2,175,463
Assonite International Corp., 5.63%, 3/15/23 (c)	610 420	631,350
tandard Industries, Inc., 5.13%, 2/15/21 (c)	420	441,000
		4,281,693
Capital Markets 2.9%	1.040	1 440 015
E*Trade Financial Corp., 5.38%, 11/15/22	1,348	1,440,817
Goldman Sachs Group, Inc.:		
.25%, 9/01/17	625	649,755
.50%, 2/15/19 (d)	5,165	5,806,927
.25%, 7/27/21	1,175	1,320,628
.75%, 1/24/22	5,500	6,358,918
5.25%, 2/01/41 (d)	15,000	19,211,985
Morgan Stanley (d):	·	
5.63%, 9/23/19	6,770	7,453,675
5.50%, 7/28/21	2,695	3,059,138

45,301,843

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Credit Allocation Income Trust (BTZ)

		Par	
Corporate Bonds		(000)	Value
Chemicals 1.2%			
Axalta Coating Systems LLC, 4.88%, 8/15/24 (c)	USD	715	\$ 725,725
Basell Finance Co. BV, 8.10%, 3/15/27 (c)(d)		6,000	8,001,210
CF Industries, Inc., 5.38%, 3/15/44		3,625	3,100,633
Chemours Co.:			
.63%, 5/15/23		220	213,400
.00%, 5/15/25		869	845,103
Iuntsman International LLC:			
.88%, 11/15/20		72	74,714
.13%, 11/15/22		2,495	2,582,325
NOVA Chemicals Corp., 5.25%, 8/01/23 (c)		772	786,475
latform Specialty Products Corp. (c):			700,170
0.38%, 5/01/21		165	178,200
		1,372	,
.50%, 2/01/22			1,330,840
Q Corp., 6.75%, 11/15/22 (c)		935	1,008,631
Summer of Complete 2.20/			18,847,256
Commercial Services & Supplies 3.2%		1.002	1.0/0.107
ADS Waste Holdings, Inc., 8.25%, 10/01/20		1,003	1,048,135
viation Capital Group Corp. (c):			
.13%, 10/15/20		31,000	36,647,270
.75%, 4/06/21		7,850	9,314,261
ntelsat Jackson Holdings SA, 7.25%, 4/01/19		808	651,450
United Rentals North America, Inc.:			
.63%, 4/15/22		1,853	1,970,443
.50%, 5/15/27 (f)		790	786,050
			50,417,609
Communications Equipment 0.3%		2.2.12	0.054.400
CommScope Technologies Finance LLC, 6.00%, 6/15/25 (c)		2,242	2,354,100
CommScope, Inc., 5.50%, 6/15/24 (c)		254	266,065
Cayo Group LLC/Zayo Capital, Inc., 6.38%, 5/15/25		2,126	2,238,295
			4,858,460
Construction & Engineering 0.2%			
ECOM Co.:			
.75%, 10/15/22		333	349,510
.88%, 10/15/24		2,311	2,440,994
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (c)		413	360,342
Veekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23		825	750,750
			3,901,596
Construction Materials 0.5%			
Allegion US Holding Co., Inc., 5.75%, 10/01/21		1,907	1,985,664
ID Supply, Inc. (c):			
.25%, 12/15/21		3,278	3,482,875
.75%, 4/15/24		1,701	1,786,050
ulteGroup, Inc., 5.50%, 3/01/26		926	963,040
			8,217,629
Consumer Finance 1.5%			
Ally Financial, Inc.:			
.13%, 9/30/24		590	622,450
.63%, 3/30/25		136	138,380
.00%, 11/01/31		5,795	6,925,025
Capital One Bank USA NA, 3.38%, 2/15/23 (d)		6,610	6,751,745
Discover Financial Services, 3.85%, 11/21/22		3,252	3,355,875
Experian Finance PLC, 2.38%, 6/15/17 (c)(d)		2,550	2,563,979
Navient Corp.:			

6.63%, 7/26/21		461	464,457
7.25%, 9/25/23		996	992,265
Total System Services, Inc., 3.80%, 4/01/21		1,630	1,719,450
			23,533,626
		Par	
Corporate Bonds		(000)	Value
Containers & Packaging 0.4%	LICD	400	¢ 407.500
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc., 6.25%, 1/31/19 (c) 3all Corp., 4.38%, 12/15/20	USD	400 681	\$ 407,500 725,265
Reynolds Group Issuer, Inc.:		081	123,203
5.75%, 10/15/20		2,866	2,941,319
5.88%, 2/15/21		105	108,675
7.00%, 7/15/24 (c)		1,247	1,332,731
Sealed Air Corp., 6.88%, 7/15/33 (c)		182	195,650
		102	190,000
			5,711,140
Diversified Consumer Services 0.4%			.,,
Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)		1,295	1,375,937
Service Corp. International, 4.50%, 11/15/20		4,382	4,458,685
Diversified Einensiel Conviere 950			5,834,622
Diversified Financial Services 8.5%			
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust:		041	1.011.450
1.63%, 10/30/20		961 518	1,011,452
1.63%, 7/01/22		518	540,663
Air Lease Corp., 3.75%, 2/01/22		5,000 3,937	5,261,460
Aircastle Ltd., 6.25%, 12/01/19		3,937	4,286,409
Bank of America Corp.:		17 100	10 057 012
5.00%, 5/13/21 (d)		17,100	18,957,812
5.70%, 1/24/22		2,590	2,991,875
4.45%, 3/03/26 Dank of America NA 5 20% 2/15/17 (d)		1,765	1,884,079
Bank of America NA, 5.30%, 3/15/17 (d)		13,440	13,634,746
Barclays PLC, 4.38%, 9/11/24		2,100	2,108,446
Citigroup, Inc. (d): 4.45%, 1/10/17		4,800	4,830,096
5.68%, 9/13/43		4,800	5,308,376
Credit Suisse Group Funding Guernsey Ltd., 4.55%, 4/17/26 (c)(d)		5,000	5,244,090
Double Eagle Acquisition, Inc., 7.50%, 10/01/24 (c)		739	761,170
Ford Motor Credit Co. LLC:		139	701,170
8.00%, 12/15/16		4,000	4,031,000
5.88%, 8/02/21		9,420	10,696,674
General Motors Financial Co., Inc.:),420	10,070,074
5.75%, 6/01/18		1,700	1,824,085
1.3%, 0/01/18		2,260	2,399,752
4.25%, 5/15/23		1,681	1,744,601
NG Bank NV, 5.00%, 6/09/21 (c)(d)		8,000	8,979,392
lefferies Finance LLC/JFIN Co-Issuer Corp., 7.38%, 4/01/20 (c)		1,705	1,692,212
Leucadia National Corp., 5.50%, 10/18/23		4,000	4,200,128
Lloyds Banking Group PLC (c):		.,000	.,200,120
4.58%, 12/10/25		1,985	2,017,084
5.30%, 12/01/45		1,120	1,181,986
Moody s Corp., 6.06%, 9/07/17		20,000	20,422,140
Resparce Funding LP I, 8.00% (e)(g)		4,000	703,168
Royal Bank of Scotland Group PLC:		.,	,
5.10%, 6/10/23		2,500	2,591,312
.13%, 5/28/24		5,250	5,197,762
			. ,
			134,501,970
Diversified Telecommunication Services 6.1%			
AT&T, Inc.:			
5.00%, 3/01/21 (d)		8,575	9,426,154
5.30%, 1/15/38 (d)		12,000	13,921,668
4.30%, 12/15/42		265	243,993
4.35%, 6/15/45		367	336,674
CenturyLink, Inc.:			
5.45%, 6/15/21		1,660	1,772,050

Series Y, 7.50%, 4/01/24	150	156,188

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Credit Allocation Income Trust (BTZ)

		Par	
Corporate Bonds		(000)	Value
Diversified Telecommunication Services (continued)			
Frontier Communications Corp.:			
5.25%, 9/15/21	USD	980	\$ 931,000
1.13%, 1/15/23		55	49,466
.63%, 4/15/24		1,309	1,165,010
.88%, 1/15/25		3,964	3,319,850
evel 3 Financing, Inc.:		-)	- , ,
.38%, 8/15/22		2,095	2,152,613
.13%, 5/01/23		1,183	1,194,830
38%, 1/15/24		754	769.080
38%, 5/01/25		2,003	2,033,045
		,	
BA Communications Corp., 4.88%, 9/01/24 (c)		1,658	1,658,000
Celefonica Emisiones SAU, 3.19%, 4/27/18		6,550	6,690,059
Verizon Communications, Inc.:			
.15%, 9/15/23 (d)		8,775	10,037,371
40%, 9/15/33		9,475	11,818,954
35%, 4/01/39 (d)		7,825	10,693,496
55%, 9/15/43 (d)		13,225	17,328,651
			95,698,152
lectric Utilities 4.8%			,, ··-
CMS Energy Corp., 5.05%, 3/15/22		9,900	11,196,969
Duke Energy Corp., 3.55%, 9/15/21 (d)		3,650	3,897,353
mera, Inc., Series 16-A, 6.75%, 6/15/76 (b)		7,500	8,287,500
Freat Plains Energy, Inc., 5.29%, 6/15/22 (h)		5,550	6,151,304
Idland Cogeneration Venture LP, 5.25%, 3/15/25 (c)		4,102	4,131,531
iSource Finance Corp., 6.80%, 1/15/19 (d)		3,075	3,406,783
ncor Electric Delivery Co. LLC (d):			
10%, 6/01/22		4,150	4,547,445
30%, 6/01/42		2,750	3,420,002
cogress Energy, Inc., 7.00%, 10/30/31 (d)		12,000	15,974,064
iget Energy, Inc.:			
00%, 9/01/21		275	316,885
63%, 7/15/22		5,550	6,329,603
outhern Co., 4.40%, 7/01/46		7,500	7,920,915
			75,580,354
Clectronic Equipment, Instruments & Components 0.5%			
0.00%, 8/15/22		1,050	1,113,000
.00%, 9/01/23		306	314,231
50%, 12/01/24		2,458	2,581,662
bil Circuit, Inc., 8.25%, 3/15/18		2,600	2,808,000
anmina Corp., 4.38%, 6/01/19 (c)		1,415	1,475,138
minina Corp., 4.38%, 0/01/19 (C)		1,415	1,473,138
			8,292,031
Anergy Equipment & Services 0.7% Benesis Energy LP/Genesis Energy Finance Corp.:			
75%, 2/15/21		473	471,818
75%, 8/01/22		1,175	1,207,312
rafTech International Ltd., 6.38%, 11/15/20		890	676,400
alliburton Co., 5.00%, 11/15/45		6,615	7,227,205
oble Holding International Ltd.:			
63%, 3/01/21		85	71,780
20%, 4/01/25		180	146,700
ransocean, Inc., 6.00%, 3/15/18 (d)		880	882,640
			10,683,855
and & Stanles Datailing 18%			.,,

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Food & Staples Retailing 1.8%
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Albertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC (c):		775	004.062
5.63%, 6/15/24		775	804,062
5.75%, 3/15/25		1,120	1,105,653
CVS Health Corp.:		200	224.002
.75%, 12/01/22		289	324,002
5.00%, 12/01/24		183	208,800
5.13%, 7/20/45 (d)		3,879 Par	4,525,206
Corporate Bonds		(000)	Value
Food & Staples Retailing (continued)			
Dollar Tree, Inc.:	LICD	105	¢ 100.020
5.25%, 3/01/20	USD	105	\$ 108,938
5.75%, 3/01/23		4,723 4,415	5,029,995
H.J. Heinz Finance Co., 7.13%, 8/01/39 (c)			6,034,528
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.88%, 1/15/24		191	204,848
Rite Aid Corp.: 5.75%, 6/15/21		541	568,050
5.13%, 4/01/23 (c)		2,974	3,137,570
Val-Mart Stores, Inc., 5.25%, 9/01/35 (d)		5,150	6,579,424
Food Products 1.2%			28,631,076
Aramark Services, Inc., 5.13%, 1/15/24 (c)		815	853,713
FAGE International SA/FAGE USA Dairy Industry, Inc., 5.63%, 8/15/26 (c)		815	856,975
Kraft Foods, Inc.:		050	050,975
5.50%, 8/11/17 (d)		4,450	4,626,127
5.13%, 8/23/18		4,840	5,271,539
Kraft Heinz Foods Co., 4.38%, 6/01/46		2,475	2,510,105
Post Holdings, Inc. (c):		2,475	2,510,105
75%, 3/15/24		1,502	1,660,010
3.00%, 7/15/25		743	847,020
5.00%, 8/15/26		1,349	1,308,530
Smithfield Foods, Inc., 5.88%, 8/01/21 (c)		715	745,388
FreeHouse Foods, Inc., 6.00%, 2/15/24 (c)		431	462,894
			19,142,301
Health Care Equipment & Supplies 0.6%			
DJO Finco, Inc./DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (c)		2,065	1,894,637
Mallinckrodt International Finance SA/Mallinckrodt CB LLC (c):			
4.88%, 4/15/20		517	518,939
5.75%, 8/01/22		1,370	1,298,075
5.63%, 10/15/23		506	475,640
Medtronic, Inc., 4.63%, 3/15/45 (d)		4,565	5,164,672
			9,351,963
Health Care Providers & Services 3.6%			
Acadia Healthcare Co., Inc., 5.13%, 7/01/22		191	187,180
Amsurg Corp., 5.63%, 7/15/22		1,466	1,495,320
Centene Corp.:			
5.63%, 2/15/21		875	917,884
5.13%, 2/15/24		645	686,925
CHS/Community Health Systems, Inc.:			
5.13%, 8/15/18		1,620	1,605,825
5.88%, 2/01/22		1,111	847,138
DaVita HealthCare Partners, Inc.:			
		1,990	1,946,469
		335	323,275
		555	
.00%, 5/01/25		555	
1.00%, 5/01/25 ICA, Inc.:		4,364	4,462,190
.00%, 5/01/25 ICA, Inc.: .75%, 3/15/19			4,462,190 11,541,257
.00%, 5/01/25 ICA, Inc.: .75%, 3/15/19 .50%, 2/15/20		4,364	
5.00%, 5/01/25 HCA, Inc.: 5.75%, 3/15/19 5.50%, 2/15/20 7.50%, 2/15/22		4,364 10,421	11,541,257
5.00%, 5/01/25 HCA, Inc.: 5.75%, 3/15/19 5.50%, 2/15/20 7.50%, 2/15/22 5.88%, 3/15/22		4,364 10,421 2,214	11,541,257 2,519,532
5.00%, 5/01/25 HCA, Inc.: 5.75%, 3/15/19 5.50%, 2/15/20 7.50%, 2/15/22 5.88%, 3/15/22 5.75%, 5/01/23		4,364 10,421 2,214 340	11,541,257 2,519,532 374,000
5.13%, 7/15/24 5.00%, 5/01/25 HCA, Inc.: 3.75%, 3/15/19 5.50%, 2/15/20 7.50%, 2/15/22 5.88%, 3/15/22 4.75%, 5/01/23 5.38%, 2/01/25 5.88%, 2/15/26		4,364 10,421 2,214 340 236	11,541,257 2,519,532 374,000 245,735
5.00%, 5/01/25 HCA, Inc.: 5.75%, 3/15/19 5.50%, 2/15/20 7.50%, 2/15/22 5.88%, 3/15/22 5.88%, 5/01/23 5.38%, 2/01/25		4,364 10,421 2,214 340 236 440	11,541,257 2,519,532 374,000 245,735 449,108

5.75%, 11/01/24	637	656,906
Hologic, Inc., 5.25%, 7/15/22 (c)	742	784,739
MEDNAX, Inc., 5.25%, 12/01/23 (c)	587	613,415
MPH Acquisition Holdings LLC, 7.13%, 6/01/24 (c)	829	886,947

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Schedule of Investments (continued)

BlackRock Credit Allocation Income Trust (BTZ)

		Par	
Corporate Bonds		(000)	Value
Iealth Care Providers & Services (continued)			
RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (c)	USD	1,109	\$ 1,124,249
enet Healthcare Corp.:			
.25%, 11/01/18		736	778,320
.75%, 6/01/20		1,450	1,482,625
.00%, 10/01/20		3,645	3,839,570
.50%, 4/01/21		73	73,000
.13%, 4/01/22		1,907	1,864,092
.75%, 6/15/23		1,758	1,615,163
JnitedHealth Group, Inc., 6.88%, 2/15/38 (d)		10,000	13,988,470
			57,188,304
Iotels, Restaurants & Leisure 0.6%			
Boyd Gaming Corp., 6.38%, 4/01/26 (c)		71	75,970
SH Hospitality, Inc., 5.25%, 5/01/25 (c)		1,970	1,950,300
GLP Capital LP / GLP Financing II, Inc., 4.38%, 4/15/21		143	150,508
FC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC (c):			
.00%, 6/01/24		600	624,000
.25%, 6/01/26		650	677,625
IGM Resorts International, 6.75%, 10/01/20		214	237,540
IGP Escrow Issuer LLC/MGP Escrow Co-Issuer, Inc., 5.63%, 5/01/24 (c)		627	667,379
lew Red Finance, Inc., 6.00%, 4/01/22 (c)		2,215	2,314,675
abre GLBL, Inc. (c):		2,213	2,517,075
.38%, 4/15/23		594	609,592
.25%, 11/15/23		294	301,717
Six Flags Entertainment Corp., 5.25%, 1/15/21 (c)		1,718	1,769,540
1x Fiags Entertainment Colp., 3.23%, 1/13/21 (C)		1,710	1,709,340
Household Durables 0.8%			9,378,846
Brookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (c)		1,647	1,671,705
CalAtlantic Group, Inc., 8.38%, 1/15/21		3,015	3,580,313
ennar Corp.:			
.75%, 11/15/22		1,805	1,877,200
.88%, 12/15/23		466	475,320
Jewell Brands, Inc.:			
.85%, 4/01/23		2,585	2,743,228
.20%, 4/01/26		955	1,031,890
'RI Pointe Group, Inc.:			
.38%, 6/15/19		920	940,700
.88%, 6/15/24		625	647,656
			12,968,012
Iousehold Products 0.2%			
pectrum Brands, Inc.:			
.63%, 11/15/22		1,110	1,189,787
.13%, 12/15/24		231	252,945
.75%, 7/15/25		1,002	1,084,665
			2,527,397
ndependent Power and Renewable Electricity Producers 0.7%			
alpine Corp.:		1 5 4 9	1 (10 140
.00%, 1/15/22 (c)		1,548	1,618,140
.88%, 1/15/24 (c)		823	868,265
.75%, 1/15/25		1,064	1,034,740
Dynegy, Inc., 6.75%, 11/01/19		1,945	1,968,515
C1 ·			
C1 -		135	130,950
IRG Energy, Inc.: .25%, 5/01/24 .25%, 5/15/26 (c) .63%, 1/15/27 (c)		135 1,581	130,950 1,555,561

QEP Resources, Inc., 5.38%, 10/01/22		1,927	1,907,730
			11,444,969
		Par	11,444,909
Corporate Bonds		(000)	Value
Industrial Conglomerates 0.0%		()	
Cortes NP Acquisition Corp., 9.25%, 10/15/24 (c)	USD	623	\$ 650,646
nsurance 3.0%			
American International Group, Inc., 6.40%, 12/15/20 (d)		8,710	10,141,375
Aon Corp., 5.00%, 9/30/20 (d)		7,700	8,480,187
Aon PLC, 4.25%, 12/12/42 (d)		6,500	6,262,178
Forethought Financial Group, Inc., 8.63%, 4/15/21 (c)		3,400	3,877,340
Northwestern Mutual Life Insurance Co., 6.06%, 3/30/40 (c)(d)		12,000	15,439,404
Principal Financial Group, Inc., 8.88%, 5/15/19		2,825	3,318,270
nternet Software & Services 0.1%			47,518,754
Equinix, Inc., 5.88%, 1/15/26		1,061	1,134,124
Netflix, Inc., 5.50%, 2/15/22		563	609,448
		505	007,110
T Services 0.8%			1,743,572
Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (c)		1,755	1,847,138
Fidelity National Information Services, Inc., 5.00%, 10/15/25		1,935	2,177,719
First Data Corp. (c):			
5.75%, 11/01/20		1,768	1,829,880
5.38%, 8/15/23		764	790,740
7.00%, 12/01/23		5,545	5,808,387
5.75%, 1/15/24		410	416,150
			12,870,014
Life Sciences Tools & Services 0.8%			
Life Technologies Corp., 6.00%, 3/01/20 (d)		12,000	13,369,836
Media 7.2%			
21st Century Fox America, Inc., 6.15%, 3/01/37 (d)		9,575	11,662,120
A&E Television Networks LLC, 3.11%, 8/22/19		5,000	5,113,500
Altice Financing SA, 7.50%, 5/15/26 (c)		2,172	2,237,160
Altice Luxembourg SA (c):		0.262	0 466 014
7.75%, 5/15/22		2,362	2,466,814
7.63%, 2/15/25		1,752	1,822,080
Altice US Finance I Corp. (c):		2.010	2 004 202
5.38%, 7/15/23		2,919 1,211	2,986,283
5.50%, 5/15/26 AMC Networks, Inc.:		1,211	1,235,220
4.75%, 12/15/22		685	698,700
5.00%, 4/01/24		432	437,400
CCO Holdings LLC/CCO Holdings Capital Corp. (c):		432	437,400
5.88%, 4/01/24		1,759	1,860,142
5.75%, 2/15/26		499	519,896
5.50%, 5/01/26		1,219	1,248,719
Charter Communications Operating LLC/Charter Communications Operating Capital (c):		-,>	-,=.0,.17
1.91%, 7/23/25		5,000	5,392,755
5.38%, 10/23/35		479	552,159
.48%, 10/23/45		4,584	5,371,760
.83%, 10/23/55		3,540	4,220,947
Cinemark USA, Inc., 5.13%, 12/15/22		349	358,598
Clear Channel Worldwide Holdings, Inc., 6.50%, 11/15/22		11,711	11,890,420
Cox Communications, Inc., 8.38%, 3/01/39 (c)(d)		5,000	6,481,580
CSC Holdings LLC:			
3.63%, 2/15/19		4,005	4,445,550
5.63%, 10/15/25 (c)		832	901,680
		1,901	2,087,545
DISH DBS Corp., 7.75%, 7/01/26 Grupo Televisa SAB, 5.00%, 5/13/45 (d)		1,901	2,007,040

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Schedule of Investments (continued)

BlackRock Credit Allocation Income Trust (BTZ)

		Par	
Corporate Bonds		(000)	Value
Media (continued)		(000)	
Hughes Satellite Systems Corp. (c):			
5.25%, 8/01/26	USD	1,017	\$ 1,001,745
5.63%, 8/01/26		685	678,150
ntelsat Jackson Holdings SA:			
.25%, 10/15/20		380	288,088
5.50%, 8/01/23 (d)		1,127	746,638
nterpublic Group of Cos., Inc., 3.75%, 2/15/23		6,025	6,269,591
ADC Partners, Inc., 6.50%, 5/01/24 (c)		1,246	1,062,215
VAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (c)		1,471	1,485,710
Nexstar Escrow Corp., 5.63%, 8/01/24 (c)		495	491,288
Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (c)		475	484,500
Dutfront Media Capital LLC/Outfront Media Capital Corp.:			
1.25%, 2/15/22		249	257,715
.63%, 2/15/24		122	126,880
SFR Group SA (c):			
5.00%, 5/15/22		4,544	4,659,054
.38%, 5/01/26		5,843	5,901,430
Cime Warner Cable, Inc., 6.55%, 5/01/37		3,519	4,129,543
Time Warner, Inc.:			
.65%, 6/01/44		28	28,985
.85%, 7/15/45		40	42,481
Fribune Media Co., 5.88%, 7/15/22		1,308	1,308,000
Jnivision Communications, Inc. (c):			
5.13%, 5/15/23		5,293	5,372,395
.13%, 2/15/25		999	1,001,497
/irgin Media Secured Finance PLC (c):			
5.38%, 4/15/21		1,255	1,295,374
5.50%, 8/15/26		487	491,261
			114,279,286
Metals & Mining 3.3%		1.002	1 082 016
Alcoa, Inc., 5.13%, 10/01/24		1,903	1,983,916
Alcoa Nederland Holding BV (c):		210	220.950
5.75%, 9/30/24		310	320,850
1.00%, 9/30/26		291	299,672
Anglo American Capital PLC, 4.45%, 9/27/20 (c)		136	138,720
AngloGold Ashanti Holdings PLC, 5.13%, 8/01/22		5,000	5,115,235
ArcelorMittal:		0.575	2 720 500
.13%, 6/01/18		2,575	2,729,500
.75%, 3/01/41		455	477,750
Commercial Metals Co., 4.88%, 5/15/23		2,194	2,172,060
Constellium NV:	FUD	400	106 707
.63%, 5/15/21	EUR	490	486,797
.75%, 5/15/24 (c)	USD	1,728	1,529,280
irst Quantum Minerals Ltd. (c):		202	007 ((1
.00%, 2/15/21		303	287,661
.25%, 5/15/22		912 826	862,980
MG Resources August 2006 Property Ltd., 9.75%, 3/01/22 (c)		826	958,160
reeport-McMoRan, Inc.:		1.004	4 (05 700
.38%, 3/15/18		4,664	4,605,700
.00%, 11/14/21		500	472,500
.55%, 3/01/22		1,251	1,147,792
.88%, 3/15/23		5,360	4,837,400
40%, 11/14/34		2,250	1,937,812
.45%, 3/15/43		1,147	952,010
Novelis Corp. (c):		0.047	
.25%, 8/15/24		2,862	2,976,480
5.88%, 9/30/26		2,060	2,085,750
outhern Copper Corp., 5.88%, 4/23/45		3,870	3,866,339

6.38%, 8/15/22 Corporate Bonds Metals & Mining (continued) Steel Dynamics, fac. (continued): Store, 1001/24 Teck Resources Ldt: Store, 8/01/24 (c) Store, 8/01/24	1,105	1,151,962
Arporate Bonds Josephilic (continued): 25%, 41523 USD 25%, 71541	1,430	1,490,775
Itelab & Mining (continued): USD 25%, 4/15/23 USD 25%, 70/17 USD 50%, 50/178 USD Initial US% In	Par	1,490,775
Ideals & Mining (continued) USD 25%, 41923 USD 25%, 41923 USD 25%, 41923 USD 25%, 41923 USD 25%, 1001/24 USD cek Resources Ltd.: 00%, 3001/9 00%, 5001/24 (c) 000%, 301/9 25%, 71541 200%, 301/14 25%, 71541 200%, 301/14 Vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c) 100 Antit-Utilities 1.2% Control Energy, Inc. (d): 39%, 201/17 50%, 5001/18 100/17 50%, 5001/18 100/17 50%, 5001/18 101/17 50%, 5001/18 101/17 50%, 5001/18 101/17 50%, 5001/18 101/17 50%, 5001/18 101/17 50%, 5001/18 101/17 50%, 5001/18 101/17 50%, 5001/18 101/17 50%, 5001/18 101/14 (c) 11/1 Gas & Consumable Puels 14.4% 50%, 515/23 101/14 (c) 11/2 Mandate </td <td>(000)</td> <td>Value</td>	(000)	Value
teel Dynamics, Inc. (continued): USD 50%, 10/01/24 USD 50%, 10/01/24 USD 50%, 10/01/24 USD 50%, 10/01/24 USD 50%, 50/01/1 00%, 50/00%, 10/15/24 (c) 00%, 50/01/1 00%, 50/00%, 10/15/24 (c) 00%, 50/01/1 00%, 50/00%,	. ,	
50%, 1001/24		
eek Resources Id.: 00%, 5001/21 (c) 00%, 6001/21 (c) 00%, 6001/21 (c) 00%, 601/24 (c) 00%, 801/24 (c) 00%, 801/24 (c) 00%, 801/24 (c) 00%, 801/24 (c) 10% Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c) fulti-Utilities 1.2% fulti-Utilities 1.2% Intel States Steel Corp., 8.38%, 7/01/21 (c) 10% States Steel Corp. (d): 50%, 5001/18 fulti-Utilities 1.2% Intel States Steel Corp. (d): 50%, 5001/18 fulti-Utilities 1.2% fulti-Utilities 1.2%	309	\$ 319,815
0.00%, 30/1/9 0.00%, 60/1/24 (c) 1.50%, 60/1/24 (c) 1.50%, 60/1/24 (c) 1.50%, 60/1/24 (c) 1.50%, 60/1/24 (c) 1.20%, 3/01/42 2.30%, 71/54/1 2.30%, 71/54/1 2.30%, 71/54/1 1.30%, 3/01/42 Composition of the state o	240	253,200
0.0%, 50/121 (c) 50%, 60/124 (c) 50%, 50/14 Multi-Utilities 1.2% InterFoint Energy, Inc. (d): 95%, 20/1/7 50%, 50/178 Multiline Retail 0.2% Multiline Multiline Multiline Multiline Multilin		,
0.0%, 601/21 (c) 50%, 601/24 (c) 0.0%, 8/1540 25%, 715/41 25%, 715/41 25%, 715/41 25%, 701/21 (c) Nike Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c) Multi-Utilities 1.2% PenterPoint Energy, Inc. (d): 35%, 201/17 50%, 501/18 Multi-Utilities 1.2% Initiation 0.2% Daffy Finance SCA, 5.50%, 10/15/20 (c) Mishore Drilling & Other Services 0.0% Histor Drilling & Other Services 0.0% Restar Technologies BV, 5.63%, 11/01/24 (c) M, Gas & Consumable Fuels 14.4% Access Midstream Partners LP/ACMP Finance Corp.: 13%, 715/22 88%, 5/15/23 Inditorial Resources Corp., 6.38%, 9/15/17 alifornia Resources Corp., 8.00%, 12/15/22 (c) heniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) ONSOL Energy, Enc., 5.8%, 14/15/22 Ionificatal Resources, Enc.: 00%, 9/15/21 50%, 4/15/22 S0%, 4/15/22 S0%, 4/15/23 I Paso LLC: 80%, 80/101 S0%, 5/15/21 (c) Peroba	119	117,215
50%, 60/124 (c) 20%, 301/42 20%, 301/42 20%, 301/42 20%, 301/42 1rided States Steel Corp., 8.38%, 7/01/21 (c) Vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c) Intli-Utilities 1.2% fenterPoint Encry, Inc. (d): .95%, 201/17 .50%, 500/18 Intline Retail 0.2% Mufty Finance SCA, 5.50%, 10/15/20 (c) My Finance SCA, 5.50%, 10/15/20 (c) Mithy Finance SCA, 5.50%, 10/124 (c) Big as Consumable Fuels 14.4% cccess Midstream Partners LP/ACMP Finance Corp.: 1.3%, 7/15/22 .88%, 5/15/23 .00%, 9/15/17 alfornia Resources Corp., 8.09%, 12/15/22 (c) Deniere Corpus Christ Holdings LLC, 7.00%, 6/30/24 (c) ONSOL Energy, Inc., 5.88%, 4/15/22 Onimetal Resources, Inc: .00%, 9/15/21 .00%, 9/15/21 .00%, 9/15/22 .00%, 9/15/21 .00%, 8/15/21 .00% Nutral Gas Co, LLC, 8.63%, 1/15/22 .00%, 8/15/21 .00%, 8/15/21 .00%, 8/15/21 .00%, 8/15/21 .00%, 8/15/21 <	1,202	1,313,185
00%, 81540 25%, 71541 25%, 71541 25%, 71541 25%, 71541 25%, 70172 1014-Utilities 1.2% enterPoint Energy, Inc. (d): 35%, 20177 50%, 50178 1014 1014 1014 1014 101520 (c) 105%, 20177 102% 101520 (c) 105%, 20178 101520 (c) 105%, 20178 105%, 20178	799	924,843
25%, 715/41 20%, 301/42 midel States Steel Corp., 8.38%, 7/01/21 (c) vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c) Multi-Utilities 1.2% enterPoint Energy, Inc. (d): 95%, 2/01/17 50%, 5/01/18 Multiline Retail 0.2% Mufry Finance SCA. 5.50%, 10/15/20 (c) 97%, 5/15/23 13%, 7/15/22 13%, 5/15/23 13%, 5/15/23 13%, 5/15/23 13%, 5/15/23 13%, 5/15/23 13%, 5/15/23 13%, 5/15/23 14% 14% 15%, 5/15/23 15% 15% 15% 15% 15% 15% 15% 15%	1,861	1,795,865
20%, 301/42 inited States Steel Corp., 8.38%, 7/01/21 (c) vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c) fulti-Utilities 1.2% enterPoint Energy, Inc. (d): 	721	713,790
Inited States Steel Corp., 8.38%, 7/01/21 (c) Vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c) Aulti-Utilities 1.2% CenterPoint Energy, Inc. (d):	640	577,600
Vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c) Intli-Utilities 1.2% lenterPoint Energy, Inc. (d): .50%, 501/18 Intline Retail 0.2% Utily Finance SCA, 5.50%, 10/15/20 (c) Mishore Drilling & Other Services 0.0% ensata Technologies BV, 5.63%, 11/01/24 (c) Mishore Drilling & Other Services 0.0% ensata Technologies BV, 5.63%, 11/01/24 (c) Mishore Drilling & Other Services 0.0% ensata Technologies BV, 5.63%, 11/01/24 (c) Mishore Drilling & Other Services 0.0% (c) Gas & Consumable Fuels 14.4% (c) Gas & Consume Corp., 6.38%, 9/15/17 (c) Construction Corp., 6.38%, 4/15/22 (c) Construction Resources, Inc., 90(%, 5/15/21 (c) (c) Construction Con	944	1,003,000
Iulti-Utilities 1.2% enterPoint Energy, Inc. (d):	1,472	1,457,280
enterPoint Energy, Inc. (d): 95%, 201/17 50%, 5/01/18 Initiane Retail 0.2% Party Finance SCA, 5.50%, 10/15/20 (c) PfShore Drilling & Other Services 0.0% ensata Technologies BV, 5/3%, 11/01/24 (c) 81, Gas & Consumable Fuels 14.4% ccess Midstream Partners LP/ACMP Finance Corp.: 13%, 7/15/22 88%, 5/15/23 madarko Petroleum Corp., 6.38%, 9/15/17 alifornia Resources Corp., 6.38%, 9/15/17 alifornia Resources Corp., 8.00%, 12/15/22 (c) heniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) ONSOL Energy, Inc., 5.88%, 4/15/22 ontinental Resources, Inc.: 00%, 9/15/23 CP Midstream LLC, 6.75%, 9/15/37 (c) enbury Resources, Inc., 9.00%, 5/15/21 (c) evon Energy Corp., 5.85%, 12/15/25 1 Paso LLC: 80%, 80/15/1 75%, 1/15/32 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 1 Paso Vartures UP, 9.88%, 3/01/19 (d) anergy Transfer Equity LP: 50%, 60/127 1.3%, 1/15/24 50%, 60/127 50%, 60/127 50%, 60/127 50%, 60%, 1/01/19 (d) 50%, 60%, 1/15/24 50%, 60%, 1/11/19 (d) 50%, 50%, 50%, 1/11/19 (d) 50%, 50%, 50%, 1/11/19 (d) 50%, 50%, 1/15/24 (c) 11% proves Corp. 12%, 1/20/124 (c) 11% proves Corp. 12% pr	1,172	1,107,200
enterPoint Energy, Inc. (d): .95%, 2011/17 .50%, 5/01/18 Initiane Retail 0.2% Dufry Finance SCA, 5.50%, 10/15/20 (c) Iffshore Drilling & Other Services 0.0% ensata Technologies BV, 5/3%, 11/01/24 (c) Nil, Gas & Consumable Fuels 14.4% cccess Midstream Partners LP/ACMP Finance Corp.: .13%, 7/15/22 .88%, 5/15/23 .madarko Petroleum Corp., 6.38%, 9/15/17 alifornia Resources Corp. 8.00%, 12/15/22 (c) heniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) ONSOL Energy, Inc., 5.88%, 4/15/22 Ontinental Resources, Inc.: .00%, 9/15/23 .00%, 9/15/23 .00% A/15/23 .00% A/15/23 .00% S/15/24 .00%, 9/15/23 .00% S/15/25 .00% S/15/25 .00% S/01/31 .7%, 11/5/32 .1 Paso Natural Gas Co, LLC, 8.63%, 1/15/22 .1 Paso Pipeline Partners Operating Co, LLC, 6.50%, 4/01/20 .1 Paso Pipeline Partners LP, 9.88%, 3/01/19 (d) .1 mergy Transfer Partners LP: .20%, 201/22 .13%, 1/15/24 .30%, 6/01/27 .13%, 1/15/24 .30%, 6/01/27 .13%, 1/15/24 .30%, 6/01/27 .13%, 1/15/24 .30%, 6/01/27 .13%, 1/15/24 .30%, 6/01/27 .13%, 1/15/24 .30%, 6/01/27 .13%, 1/15/24 .30%, 6/01/27 .33%, 1/15/24 .33%, 1/25/24 .33%, 1/25/24		51,362,894
95%, 201/17 50%, 501/18 Aufiry Finance SCA, 5.50%, 10/15/20 (c) Mfshore Drilling & Other Services 0.0% ensual Technologies BV, 5.63%, 11/01/24 (c) 10, Gas & Consumable Fuels 14.4% access Midstream Partners LP/ACMP Finance Corp.: .13%, 71/5/22 .8%, 5/15/23 .nadarko Petroleum Corp., 6.38%, 9/15/17 alifornia Resources Corp., 8.00%, 12/15/22 (c) Theniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) ONSOL Energy, Inc., 5.88%, 4/15/22 .00%, 9/15/23 .50%, 4/15/23 .50%, 4/15/23 .50%, 4/15/23 .50%, 4/15/23 .50%, 4/15/23 .50%, 4/15/23 .50%, 4/15/23 .50%, 11/5/23 .50%, 11/5/23 .50%, 11/5/23 .50%, 11/5/23 .75%, 11/5/32 .1 Paso LLC: .80%, 801/31 .75%, 11/5/32 .1 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 .1 Paso Natural Gas Co. LLC, 8.63%, 1/15/24 .1 Co. LLC: .2 Co. Moltzio .1 Co. LLC: .2 Co. Moltzio .1 Co. LLC: .2 Co. Moltzio .2 Co		
50%, 5/01/18 fultiline Retail 0.2% bufty Finance SCA, 5.50%, 10/15/20 (c) Wfshore Drilling & Other Services 0.0% ensata Technologies BV, 5.63%, 11/01/24 (c) bil, Gas & Consumable Fuels 14.4% access Midstream Partners LP/ACMP Finance Corp.: .13%, 7/15/22 .88%, 5/15/23 andarko Petroleum Corp., 6.38%, 9/15/17 'alifornia Resources Corp., 8.00%, 12/15/22 (c) heneirer Corpus Chrisit Holdings LLC, 7.00%, 6/30/24 (c) 'ONSOL Energy, Inc., 5.88%, 4/15/22 'ontinental Resources, Inc.: .00%, 9/15/22 'ontinental Resources, Inc.: .00%, 9/15/23 'OP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 J Paso LLC: .80%, 8/01/31 .75%, 1/15/32 J Paso Dipoline Partners Operaing Co. LLC, 6.50%, 4/01/20 inbridge Energy Partners LP, 9.88%, 3/01/19 (d) inergy Transfer Equity LP: .20%, 0/01/27 .13%, 1/15/24 .50%, 0/01/27 .19%, 201/24 .20%, 201/22 .13%, 1/15/24 .50%, 6/01/27	9,000	9,094,815
Aultiline Retail 0.2% buffy Finance SCA, 5.50%, 10/15/20 (c) Mikhore Drilling & Other Services 0.0% ensata Technologies BV, 5.63%, 11/10/1/24 (c) 10/1 BJ, Gas & Consumable Fuels 14.4% access Midstream Partners LP/ACMP Finance Corp.: .13%, 7/15/22 J.3%, 7/15/22	9,675	10,292,120
bufry Finance SCA, 5.50%, 10/15/20 (c) ffshore Drilling & Other Services 0.0% enstat Technologies BV, 5.63%, 11/01/24 (c) 01 pil, Gas & Consumable Fuels 14.4% access Midstream Partners LP/ACMP Finance Corp.: .13%, 7/15/22 andarko Petroleum Corp., 6.38%, 9/15/17 20 andarko Petroleum Corp., 6.38%, 9/15/17 20 alifornia Resources Corp. 8.00%, 12/15/22 (c) 10% heniere Corpus Christ Holdings LLC, 7.00%, 6/30/24 (c) 20 ONSOL Energy, Inc., 5.88%, 4/15/22 20 Ontinental Resources, Inc.: 00%, 9/15/21 50%, 4/15/23 20 CP Midstream LLC, 6.75%, 9/15/37 (c) 20 benbury Resources, Inc., 9.00%, 5/15/21 (c) 20 bevon Energy Corp., 5.85%, 12/15/25 20 17 Paso LLC: 8.0% 8/01/31 .75%, 1/15/32 20 18 as Natural Gas Co. LLC, 8.63%, 1/15/22 20 19 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 20 19 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 20 19 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 20 19 Paso Pipeline Partners LP, 9.88%, 3/01/19 (d)	2,075	10,272,120
burry Finance SCA, 5.50%, 10/15/20 (c) Mfshore Drilling & Other Services 0.0% enstat Technologies BV, 5.63%, 11/01/24 (c) 01 Mil, Gas & Consumable Fuels 14.4% access Midstream Partners LP/ACMP Finance Corp.: .13%, 7/15/22 .13%, 7/15/22 .88%, 5/15/23 nadarko Petroleum Corp., 6.38%, 9/15/17 .00%, 6/30/24 (c) Construct Corpus Christ Holdings LLC, 7.00%, 6/30/24 (c) .00%SOL Energy, Inc., 5.88%, 4/15/22 Construct Holdings LLC, 7.00%, 6/30/24 (c) .00%, 9/15/20 Construct Resources, Inc.: .00%, 9/15/22 .50%, 4/15/23 OVP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Bevon Energy Corp., 5.85%, 12/15/25 11 Paso LLC: .80%, 8/01/31 .75%, 1/15/32 12 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 12 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 13 Paso Sutural Gas Co. LLC, 8.63%, 3/01/19 (d) intergy Transfer Patters LP. .50%, 10/15/20		19,386,935
Mishore Drilling & Other Services 0.0% ensata Technologies BV, 5.63%, 11/01/24 (c) Mi, Gas & Consumable Puels 14.4% vaccess Midstream Partners LP/ACMP Finance Corp.: 1.3%, 7/15/22 .88%, 5/15/23	3,460	3,559,475
ensata Technologies BV, 5.63%, 11/01/24 (c) bil, Gas & Consumable Fuels 14.4% vecess Midstream Partners LP/ACMP Finance Corp.: .13%, 7/15/22 .88%, 5/15/23 Anadarko Petroleum Corp., 6.38%, 9/15/17 .alifornia Resources Corp., 8.00%, 12/15/22 (c) Theniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) XONSOL Energy, Inc., 5.88%, 4/15/22 Outniental Resources, Inc.: .00%, 9/15/22 .50%, 4/15/23 DCP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 B1 Paso LLC: .80%, 8/01/31 .75%, 1/15/32 B1 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 E1 Paso Natural Gas Co. LLC, 8.63%, 1/19 (d) Inergy Transfer Equity LP: .50%, 6/01/27 .50%, 6/01/27 .50%, 6/01/27 .10%, 5/15/46 .50%, 1/31/19 (d) .01[port Energy Corp., 6.00%, 1/01/5/24 (c) .11%, 1/21/154/5 .12%, 21/15/45 .13%, 1/21/154/5 .14%, 1/21/154/5 .15%, 1/15/24 .25%, 1/31/19 (d) .01[port Energy Corp., 6.00%, 1/01/5/24 (c) .11% LDZ - 21%, 1/31/19 (d) .01[port Energy Corp., 6.00%, 1/01/5/24 (c) .11% LDZ - 21%, 1/31/19 (d) .01[port Energy Corp., 6.00%, 1/01/5/24 (c) .11% LDZ - 21%, 1/31/19 (d) .01[port Energy Corp., 6.00%, 1/01/5/24 (c) .15%, 21/15/20 (d)	5,400	5,559,475
bil, Gas & Consumable Fuels 14.4% access Midstream Partners LP/ACMP Finance Corp.: .13%, 7/15/22 .13%, 7/15/22	695	726 700
Access Midstream Partners LP/ACMP Finance Corp.: 1.3%, 7/15/22 .88%, 5/15/23 .nadarko Petroleum Corp., 6.38%, 9/15/17 2alifornia Resources Corp., 8.00%, 12/15/22 (c) Cheniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) ONSOL Energy, Inc., 5.88%, 4/15/22 Continental Resources, Inc.: .00%, 9/15/22 .50%, 4/15/23 COP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Denbury Resources, Inc., 9.00%, 5/15/22 (c) 280%, 8/01/31 .75%, 1/15/32 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Natural Gas Co. LLC, 8.63%, 1/19 (d) inergy Transfer Equity LP: .50%, 6/01/27 .50%, 6/01/27 .50%, 6/01/27 .13%, 12/15/45 .14F/15/45 .14F/15/45 .14F/15/45 .14F/15/45 .14F/15/45 .14F/15/46 .14F/	093	736,700
h.13%, 7/15/22 88%, 5/15/23 Anadarko Petroleum Corp., 6.38%, 9/15/17 Zalifornia Resources Corp., 8.00%, 12/15/22 (c) Cheniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) ZONSOL Energy, Inc., 5.88%, 4/15/22 Continental Resources, Inc.: 0.00%, 9/15/22 .50%, 4/15/23 CCP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 El Paso LLC: 8.0%, 8/01/31 .75%, 1/15/32 El Paso Natural Gas Co. LLC, 8.63%, 1/15/22 El Paso Natural Gas Co. LLC, 8.63%, 1/15/24 .50%, 6/01/21 Starger Transfer Equity LP: .50%, 6/01/27 Inergy Transfer Patters LP: .20%, 2/01/22 .13%, 12/15/45 Sinterpise Products Operating LLC: .90%, 5/15/46 Sinterpise Products Operating LLC: .90%, 5/15/46 Sinterpise Products Operating LLC:		
.88%, 5/15/23 xnadarko Petroleum Corp., 6.38%, 9/15/17 California Resources Corp., 8.00%, 12/15/22 (c) heniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) XONSOL Energy, Inc., 5.88%, 4/15/22 Continental Resources, Inc.: .00%, 9/15/22 .50%, 4/15/23 CVCP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 21 Paso LLC: 80%, 8/01/31 .75%, 1/15/32 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/24 50%, 6/01/21 ibnirdge Energy Partners LP, 9.88%, 3/01/19 (d) ierergy Transfer Equity LP: .50%, 6/01/27 interprise Products Operating LLC: .20%, 2/01/22 .13%, 1/21/5/45 ieterprise Products Operating LLC: .90%, 5/15/46 ieteris N, 6.50%, 1/31/19 (d)	1.((9	1 721 954
Anadarko Petroleum Corp., 6.38%, 9/15/17 alifornia Resources Corp., 8.00%, 12/15/22 (c) theniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) ONSOL Energy, Inc., 5.88%, 4/15/22 Continental Resources, Inc.: .00%, 9/15/22 .50%, 4/15/23 COP Midstream LLC, 6.75%, 9/15/37 (c) Penbury Resources, Inc., 9.00%, 5/15/21 (c) Perton Energy Corp., 5.85%, 12/15/25 11 Paso LLC: .80%, 8/01/31 .75%, 1/15/32 12 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 11 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 11 Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 inbridge Energy Partners LP, 9.88%, 3/01/19 (d) inergy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 .inergy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 interprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) iulfport Energy Corp., 6.00%, 10/15/24 (c) Elicorp Energy 1 LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) .15%, 20/15/20 (d)	1,668	1,731,854
Adifornia Resources Corp., 8.00%, 12/15/22 (c) heniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) CONSOL Energy, Inc., 5.88%, 4/15/22 CONSOL Energy, Inc., 5.88%, 4/15/22 .00%, 9/15/22 .50%, 4/15/23 DCP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 11 Paso LLC: .80%, 8/01/31 .75%, 1/15/32 11 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 11 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 12 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 13 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 14 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 15 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 15 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 14 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 15 Paso Natural Gas Co. LLC, 8.63%, 1/15/24 15 Paso Natural Gas Co. LLC, 8.63%, 1/15/24 16 Paso Natural Gas Co. LLC, 8.63%, 1/15/24 17 Paso Natural Gas Co. LLC, 8.63%, 1/15/24 18 Paso Natural Gas Co. LLC, 8.63%, 1/15/24 19 Paso Natural Gas Co. LLC, 8.63%, 1/15/24 19 Paso Natural Gas Co. J.CO, 1/15/24 (c) 10 Paso Natural Gas Co. J.CO%, 12/01/24 (c) 10 Paso Paso Natural Gas Co. J.CO%, 12/01/24 (c) 10 Paso Natural Gas Co. J.CO%, 12/01/24 (c) 10 Paso Natural Energy Partners LP: 18 Paso Natural Gas Co. J.CO%, 12/01/24 (c) 10 Paso Natu	343	347,379
Cheniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c) 20NSOL Energy, Inc., 5.88%, 4/15/22 20ntinental Resources, Inc.: .00%, 9/15/22 .50%, 4/15/23 DCP Midstream LLC, 6.75%, 9/15/37 (c) 20evon Energy Corp., 5.85%, 12/15/25 21 Paso LLC: .80%, 8/01/31 .75%, 1/15/32 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 Energy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 Eries N, 6.50%, 1/31/19 (d) 20Jfpot Energy Corp., 6.00%, 10/15/24 (c) Elicorp Energy 1LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) .88%, 2/15/20 (d)	75	78,150
XONSOL Energy, Inc., 5.88%, 4/15/22 Jontinental Resources, Inc.: .00%, 9/15/22 .50%, 4/15/23 OCP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 11 Paso LLC: .80%, 8/01/31 .75%, 1/15/32 11 Paso LLC, 8.63%, 1/15/22 12 Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 Inbridge Energy Partners LP, 9.88%, 3/01/19 (d) inergy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 inergy Transfer Partners LP: .20%, 2/01/22 .13%, 1/2/15/45 Interprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) iultport Energy Orp., 6.00%, 10/15/24 (c) lilcorp Energy 1 LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) linder Morgan Energy Partners LP: .85%, 2/15/20 (d)	1,492	1,007,100
Continental Resources, Inc.: .00%, 9/15/22 .50%, 4/15/23 OCP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 El Paso LLC: .80%, 8/01/31 .75%, 1/15/32 El Paso Natural Gas Co. LLC, 8.63%, 1/15/22 El Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 Inbridge Energy Partners LP, 9.88%, 3/01/19 (d) Energy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 Energy Torp., 6.00%, 10/15/24 (c) Elicorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Elicorg Energy Partners LP: .85%, 2/15/20 (d)	1,231	1,304,860
.00%, 9/15/22 .50%, 4/15/23 OCP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 El Paso LLC: .80%, 8/01/31 .75%, 1/15/32 El Paso Natural Gas Co. LLC, 8.63%, 1/15/22 El Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 inbridge Energy Partners LP, 9.88%, 3/01/19 (d) Energy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 Energy Top Finance Co., 5.00%, 12/01/24 (c) Energy Tenergy Partners LP: .85%, 2/15/20 (d)	7,210	6,664,744
.50%, 4/15/23 DCP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 El Paso LLC: .80%, 8/01/31 .75%, 1/15/32 El Paso Natural Gas Co. LLC, 8.63%, 1/15/22 El Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 inbridge Energy Partners LP, 9.88%, 3/01/19 (d) inbridge Energy Partners LP, 9.88%, 3/01/19 (d) .50%, 6/01/27 .50%, 6/01/27 .50%, 6/01/27 .13%, 12/15/45 .13%, 12/15/45 Interprise Products Operating LLC: .90%, 5/15/46 Veries N, 6.50%, 1/31/19 (d) Dulfport Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Kinder Morgan Energy Partners LP: .85%, 2/15/20 (d)		
DCP Midstream LLC, 6.75%, 9/15/37 (c) Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 31 Paso LLC: .80%, 8/01/31 .75%, 1/15/32 31 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 31 Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 inbridge Energy Partners LP, 9.88%, 3/01/19 (d) inergy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 .nergy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Interprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) Duffport Energy Corp., 6.00%, 10/15/24 (c) Elicorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Elicorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Elicorp Energy Partners LP: .85%, 2/15/20 (d)	7,519	7,368,620
Denbury Resources, Inc., 9.00%, 5/15/21 (c) Devon Energy Corp., 5.85%, 12/15/25 21 Paso LLC: 80%, 8/01/31 .75%, 1/15/32 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 21 Paso Pipeline Partners LP, 9.88%, 3/01/19 (d) 21 Device Partners LP, 9.88%, 3/01/19 (d) 25%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 20%, 2/01/22 .13%, 12/15/45 20%, 2/01/22 .13%, 12/15/45 20%, 5/15/46 eries N, 6.50%, 1/31/19 (d) 20%, 5/15/46 eries N, 6.50%, 1/31/19 (d) 20% Source Products Operating LLC: .50%, 6/01/27 21 Device Products Operating LLC: .50%, 5/15/46 21 Device Products Operating LLC: .50%, 1/31/19 (d) 22 Device Products Operating LLC: .50%, 1/31/19 (d) 23 Device Products Operating LLC: .50%, 1/31/19 (d) 24 Device Products Operating LLC: .50%, 1/31/19 (d) 25 Device Products Operating LLC: .50%, 1/31/19 (d) 26 Device Products Operating LLC: .50%, 1/31/19 (d) 27 Device Products Operating LLC: .50%, 1/31/19 (d) 28 Device Products Operating LLC: .50%, 1/31/19 (d) 29 Device Products Operating LLC: .50%, 1/31/19 (d) 20 Device Products Operating LLC: .50%, 1/31/19 (d) .50%, 1/31/1	469	446,723
Devon Energy Corp., 5.85%, 12/15/25 21 Paso LLC: .80%, 8/01/31 .75%, 1/15/32 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 inbridge Energy Partners LP, 9.88%, 3/01/19 (d) Energy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Interprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) Sulfport Energy Corp., 6.00%, 10/15/24 (c) Elicorp Energy 1 LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Elicorp Energy Partners LP: .85%, 2/15/20 (d)	1,527	1,595,715
El Paso LLC: .80%, 8/01/31 .75%, 1/15/32 El Paso Natural Gas Co. LLC, 8.63%, 1/15/22 El Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 Enbridge Energy Partners LP, 9.88%, 3/01/19 (d) Energy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 Eeries N, 6.50%, 1/31/19 (d) Sulfport Energy Corp., 6.00%, 10/15/24 (c) Hilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Kinder Morgan Energy Partners LP: .85%, 2/15/20 (d)	182	187,460
.80%, 8/01/31 .75%, 1/15/32 21 Paso Natural Gas Co. LLC, 8.63%, 1/15/22 21 Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 21 Paso Pipeline Partners UP, 9.88%, 3/01/19 (d) 21 Paso Pipeline Partners LP, 9.88%, 3/01/19 (d) 250%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 20%, 2/01/22 .13%, 12/15/45 20%, 5/15/46 eries N, 6.50%, 1/31/19 (d) Sulfport Energy Corp., 6.00%, 10/15/24 (c) Kilcorp Energy 1 LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Kinder Morgan Energy Partners LP: .85%, 2/15/20 (d)	4,000	4,585,048
.75%, 1/15/32 B Paso Natural Gas Co. LLC, 8.63%, 1/15/22 B Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 Inbridge Energy Partners LP, 9.88%, 3/01/19 (d) Inergy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Binergy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Interprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) Sulfport Energy Corp., 6.00%, 10/15/24 (c) Hilcorp Energy Partners LP: .85%, 2/15/20 (d)		
El Paso Natural Gas Co. LLC, 8.63%, 1/15/22 El Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 Enbridge Energy Partners LP, 9.88%, 3/01/19 (d) Energy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 Jeries N, 6.50%, 1/31/19 (d) Sulfport Energy Corp., 6.00%, 10/15/24 (c) Hilcorp Energy 1 LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Kinder Morgan Energy Partners LP: .85%, 2/15/20 (d)	197	244,177
Il Paso Pipeline Partners Operating Co. LLC, 6.50%, 4/01/20 inbridge Energy Partners LP, 9.88%, 3/01/19 (d) inergy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 inergy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 interprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) iulfport Energy Corp., 6.00%, 10/15/24 (c) licorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Sinder Morgan Energy Partners LP: .85%, 2/15/20 (d)	4,586	5,608,238
Inbridge Energy Partners LP, 9.88%, 3/01/19 (d) Inergy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Inergy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Interprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) Gulfport Energy Corp., 6.00%, 10/15/24 (c) Hilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Sinder Morgan Energy Partners LP: .85%, 2/15/20 (d)	2,345	2,923,830
Energy Transfer Equity LP: .50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) Energy Corp., 6.00%, 10/15/24 (c) Elicorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Elicorp Energy Partners LP: .85%, 2/15/20 (d)	5,075	5,693,434
50%, 10/15/20 .88%, 1/15/24 .50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) Energy Corp., 6.00%, 10/15/24 (c) Elicorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Elicorp Energy Partners LP: .85%, 2/15/20 (d)	6,000	6,934,974
.88%, 1/15/24 .50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) Sulfport Energy Corp., 6.00%, 10/15/24 (c) Iticorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Cinder Morgan Energy Partners LP: .85%, 2/15/20 (d)		
.50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 Energy Corp., 6.00%, 10/15/24 (c) Energy Corp., 6.00%, 10/15/24 (c) Hilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Kinder Morgan Energy Partners LP: .85%, 2/15/20 (d)	598	651,820
.50%, 6/01/27 Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 Energy Corp., 6.00%, 10/15/24 (c) Energy Corp., 6.00%, 10/15/24 (c) Hilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Kinder Morgan Energy Partners LP: .85%, 2/15/20 (d)	5,241	5,326,821
Energy Transfer Partners LP: .20%, 2/01/22 .13%, 12/15/45 Enterprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) Energy Corp., 6.00%, 10/15/24 (c) Elicorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Einder Morgan Energy Partners LP: .85%, 2/15/20 (d)	870	848,250
.20%, 2/01/22 .13%, 12/15/45 interprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) fulfport Energy Corp., 6.00%, 10/15/24 (c) Lilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Linder Morgan Energy Partners LP: .85%, 2/15/20 (d)		
13%, 12/15/45 nterprise Products Operating LLC: 90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) fulfport Energy Corp., 6.00%, 10/15/24 (c) filcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) finder Morgan Energy Partners LP: 85%, 2/15/20 (d)	10,200	11,179,067
nterprise Products Operating LLC: .90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) aufport Energy Corp., 6.00%, 10/15/24 (c) lilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Linder Morgan Energy Partners LP: .85%, 2/15/20 (d)	3,579	3,731,311
90%, 5/15/46 eries N, 6.50%, 1/31/19 (d) aulfport Energy Corp., 6.00%, 10/15/24 (c) filcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) finder Morgan Energy Partners LP: .85%, 2/15/20 (d)	-,-,>	0,701,011
eries N, 6.50%, 1/31/19 (d) Julfport Energy Corp., 6.00%, 10/15/24 (c) Lilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Linder Morgan Energy Partners LP: .85%, 2/15/20 (d)	5,375	5,530,499
Gulfport Energy Corp., 6.00%, 10/15/24 (c) Iilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Cinder Morgan Energy Partners LP: .85%, 2/15/20 (d)	12,000	13,274,964
lilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c) Linder Morgan Energy Partners LP: .85%, 2/15/20 (d)	444	452,325
Kinder Morgan Energy Partners LP: .85%, 2/15/20 (d)		
.85%, 2/15/20 (d)	3,666	3,574,350
	12 000	12 504 000
25.01 0101/24	12,000	13,524,288
.25%, 9/01/24 .40%, 9/01/44	2,170 3,615	2,237,292 3,621,279

See Notes to Financial Statements.

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BlackRock Credit Allocation Income Trust (BTZ)

		Par	
Corporate Bonds		(000)	Value
Oil, Gas & Consumable Fuels (continued)			
MEG Energy Corp. (c):			
6.50%, 3/15/21	USD	3,839	\$ 3,311,137
7.00%, 3/31/24		3,100	2,542,000
Midcontinent Express Pipeline LLC, 6.70%, 9/15/19 (c)		3,500	3,666,250
Murphy Oil Corp., 6.88%, 8/15/24		752	793,326
Nexen Energy ULC, 6.40%, 5/15/37		2,000	2,532,700
NGPL PipeCo LLC (c):		_,	_,
7.12%, 12/15/17		2,859	2,987,655
0.63%, 6/01/19		902	947,100
Noble Energy, Inc.:		902	947,100
5.63%, 5/01/21		1,784	1,849,726
5.05%, 11/15/44		3,500	3,531,661
DNEOK Partners LP, 8.63%, 3/01/19 (d)		10,000	11,390,800
PDC Energy, Inc., 7.75%, 10/15/22		1,225	1,301,563
Petroleos Mexicanos:			
3.50%, 1/30/23 (d)		5,000	4,722,500
4.63%, 9/21/23 (c)		3,965	3,954,294
4.88%, 1/18/24 (d)		2,000	2,008,460
Pioneer Natural Resources Co., 6.88%, 5/01/18		1,665	1,784,847
Plains All American Pipeline LP/PAA Finance Corp.:			
4.70%, 6/15/44		1,498	1,380,782
1.90%, 2/15/45		2,102	1,996,192
Range Resources Corp., 5.00%, 8/15/22 (c)		32	31,200
Rockies Express Pipeline LLC (c):			
5.63%, 4/15/20		295	309,381
5.88%, 4/15/40		580	604,650
RSP Permian, Inc., 6.63%, 10/01/22		789	831,409
Ruby Pipeline LLC, 6.00% , $4/01/22$ (c)		10,000	10,292,310
Sabine Pass Liquefaction LLC:		10,000	10,272,510
5.63%, 4/15/23		10,510	11,166,875
5.75%, 5/15/24		2,575	2,723,062
5.88%, 6/30/26 (c)		1,481	1,596,074
5.00%, 3/15/27 (c)		774	787,545
Sabine Pass LNG LP, 7.50%, 11/30/16		4,471	4,488,437
Sanchez Energy Corp.:			
7.75%, 6/15/21		153	142,290
5.13%, 1/15/23		2,119	1,811,745
SM Energy Co.:			
5.50%, 1/01/23		177	176,115
5.00%, 1/15/24		181	168,330
Southwestern Energy Co.:			
7.50%, 2/01/18		63	65,993
5.80%, 1/23/20		1,166	1,160,170
1.10%, 3/15/22		710	635,450
5.70%, 1/23/25		169	160,973
Farga Resources Partners LP/Targa Resources Partners Finance Corp.:			
5.88%, 2/01/21		1,449	1,499,715
5.38%, 8/01/22		255	262,650
2.25%, 5/01/23		37	36,726
5.75%, 3/15/24		184	196,880
Sesoro Logistics LP/Tesoro Logistics Finance Corp.:		104	170,000
		125	120 791
.13%, 10/15/21		125	130,781
.25%, 10/15/22		1,519	1,610,140
0.38%, 5/01/24		342	368,505
FransCanada PipeLines Ltd., 4.88%, 1/15/26		4,485	5,142,873
Weatherford International Ltd.:			
.50%, 4/15/22		75	67,500
5.50%, 8/01/36		45	35,550
Western Gas Partners LP, 5.38%, 6/01/21		5,125	5,588,326

Whiting Petroleum Corp.:			
5.25%, 4/01/23 (i)		116	113,602
5.25%, 4/01/23		1,697	1,565,483
		Par	
		(0.0.0)	¥7. ¥
orporate Bonds vil, Gas & Consumable Fuels (continued)		(000)	Value
Villiams Cos., Inc.:			
.70%, 1/15/23	USD	2,245	\$ 2,172,037
.55%, 6/24/24	03D	1,253	1,274,928
.75%, 3/15/32			3,060,330
.75%, 6/24/44		2,478 685	699,984
Villiams Partners LP, 5.10%, 9/15/45			4,876,882
VPX Energy, Inc., 6.00%, 1/15/22		5,075 164	
VPX Energy, Inc., 0.00%, 1/15/22		104	163,590
			227,394,056
Paper & Forest Products 2.0%			
nternational Paper Co. (d):		0.757	
7.50%, 8/15/21		9,675	11,883,309
3.70%, 6/15/38		4,000	5,892,964
7.30%, 11/15/39		10,000	13,146,570
			30,922,843
Pharmaceuticals 3.7%			
AbbVie, Inc. (d):			
.90%, 11/06/22		5,675	5,744,587
1.70%, 5/14/45		3,255	3,358,343
Actavis Funding SCS:			
3.45%, 3/15/22		7,335	7,615,204
3.85%, 6/15/24		6,000	6,241,230
.75%, 3/15/45		1,450	1,520,951
Endo Finance LLC/Endo Finco, Inc. (c):			
5.00%, 7/15/23		1,514	1,317,180
5.50%, 2/01/25		730	615,025
Forest Laboratories, Inc. (c):		-	/
4.38%, 2/01/19		2,924	3,071,384
0.00%, 12/15/21		1,631	1,820,662
Grifols Worldwide Operations Ltd., 5.25%, 4/01/22		1,613	1,681,553
Merck & Co., Inc., 6.50%, 12/01/33		6,420	8,707,433
Mylan NV, 3.95%, 6/15/26 (c)		7,500	7,480,650
Valeant Pharmaceuticals International, Inc. (c):		1,000	7,100,000
5.75%, 8/15/18		6,135	5,987,760
5.38%, 3/15/20		62	53,630
1.00%, 10/01/20		447	400,065
5.38%, 10/15/20		1,015	875,438
			242,970
7.50%, 7/15/21 5.63%, 12/01/21		273 1,137	932,340
		31	
5.50%, 3/01/23			24,335
5.88%, 5/15/23 5.12% //15/25		665	523,688
.13%, 4/15/25		116	91,640
			58,306,068
Professional Services 0.4%		5 750	E 00E 10C
Dun & Bradstreet Corp., 3.25%, 12/01/17		5,750	5,835,186
Real Estate Investment Trusts (REITs) 3.2%			
American Tower Corp.:		6.700	6 810 850
.50%, 1/15/18		6,500	6,719,758
0.05%, 9/01/20		500	550,252
.90%, 11/01/21 (d)		3,770	4,359,123
AvalonBay Communities, Inc., 6.10%, 3/15/20		10,000	11,357,080
DDR Corp.:			
.75%, 4/15/18		2,140	2,215,872
7.88%, 9/01/20		2,650	3,158,811
ERP Operating LP, 5.75%, 6/15/17 (d)		10,000	10,276,570
Hilton Domestic Operating Co., Inc., 4.25%, 9/01/24 (c)		881	883,202
Host Hotels & Resorts LP, 3.75%, 10/15/23 (d)		3,600	3,624,617
Star, Inc., 4.00%, 11/01/17		825	826,031
544, 110, 1.0070, 11/01/17			

MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc., 4.50%, 9/01/26 (c)		
UDR, Inc., 4.25%, 6/01/18 (d)	5,225	5,438,692
		50,137,058

See Notes to Financial Statements.

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BlackRock Credit Allocation Income Trust (BTZ)

		Par	
Corporate Bonds		(000)	Value
Real Estate Management & Development 0.4%			
lorthwest Florida Timber Finance LLC, 4.75%, 3/04/29 (c)(d)	USD	4,485	\$ 4,043,142
ealogy Group LLC/Realogy Co-Issuer Corp. (c):			
.50%, 4/15/19		803	833,113
.25%, 12/01/21		344	361,630
.88%, 6/01/23		1,332	1,332,000
			6,569,885
Road & Rail 1.1%			
Iertz Corp.:			
.75%, 4/15/19		420	428,488
.88%, 10/15/20		925	950,438
.38%, 1/15/21		310	319,300
.50%, 10/15/24 (c)		954	926,239
Jorfolk Southern Corp., 6.00%, 3/15/05		12,700	14,690,115
			17,314,580
Semiconductors & Semiconductor Equipment 0.3%			
NXP BV/NXP Funding LLC (c):			
.13%, 6/15/20		951	1,003,305
.13%, 6/01/21		1,461	1,559,617
.63%, 6/15/22		490	534,100
.63%, 6/01/23		204	223,380
ensata Technologies BV, 5.00%, 10/01/25 (c)		1,418	1,453,450
			4,773,852
Software 0.9%			
nception Merger Sub, Inc./Rackspace Hosting, Inc., 8.63%, 11/15/24 (c)(f)		2,034	2,034,000
nfor US, Inc., 6.50%, 5/15/22		2,425	2,506,844
nformatica LLC, 7.13%, 7/15/23 (c)		477	444,802
Juance Communications, Inc., 5.38%, 8/15/20 (c)		4,435	4,556,962
Dracle Corp., 2.65%, 7/15/26 (d)		4,890	4,823,628
PTC, Inc., 6.00%, 5/15/24		313	330,998
			14,697,234
Specialty Retail 0.8%			
Brands, Inc.:			
.00%, 5/01/20		3,050	3,477,000
.88%, 11/01/35		1,119	1,186,140
Penske Automotive Group, Inc., 5.38%, 12/01/24		1,951	1,960,755
/F Corp., 5.95%, 11/01/17 (d)		5,000	5,224,950
			11,848,845
Cechnology Hardware, Storage & Peripherals 0.6%			
Diamond 1 Finance Corp./Diamond 2 Finance Corp. (c):			
5.88%, 6/15/21		615	648,184
1.13%, 6/15/24		747	818,305
3.35%, 7/15/46		6,005	7,276,205
Vestern Digital Corp., 7.38%, 4/01/23 (c)		1,199	1,311,406
			10,054,100
Cextiles, Apparel & Luxury Goods 0.2%			
evi Strauss & Co., 5.00%, 5/01/25		699	725,212
Springs Industries, Inc., 6.25%, 6/01/21		304	316,160
William Carter Co., 5.25%, 8/15/21		1,406	1,462,240
			2,503,612
Thrifts & Mortgage Finance 0.1%			

Radian Group, Inc., 5.25%, 6/15/20		1,045	1,098,556
Tobacco 1.8%			
Altria Group, Inc., 10.20%, 2/06/39 (d)		13,392	24,669,684
Reynolds American, Inc.:		1.120	1.0/0.555
4.85%, 9/15/23		1,120	1,263,557
		Par	
Corporate Bonds		(000)	Value
Tobacco (continued)		(000)	value
Reynolds American, Inc. (continued):			
5.85%, 8/15/45	USD	2,335	\$ 2,903,120
		·	
			28,836,361
Trading Companies & Distributors 0.3%			
Doric Nimrod Air Alpha Ltd. Pass-Through Trust, Series 2013-1 (c):			
Class A, 5.25%, 5/30/25		2,326	2,448,033
Class B, 6.13%, 11/30/21		2,486	2,604,456
			5 052 490
Transportation Infrastructure 0.8%			5,052,489
CEVA Group PLC, 4.00%, 5/01/18 (c)		1,800	1,606,500
Penske Truck Leasing Co. LP/PTL Finance Corp., 4.88%, 7/11/22 (c)		10,500	11,623,027
			13,229,527
Wireless Telecommunication Services 1.5%			
America Movil SAB de CV, 3.13%, 7/16/22 (d)		1,275	1,307,372
Crown Castle International Corp., 5.25%, 1/15/23		1,380	1,542,026
Crown Castle Towers LLC, 6.11%, 1/15/40 (c)		4,555	5,025,500
Digicel Group Ltd., 7.13%, 4/01/22 (c)		370	293,114
Digicel Ltd., 6.00%, 4/15/21 (c)		1,285	1,149,690
Sprint Communications, Inc., 9.00%, 11/15/18 (c)		5,290	5,819,000
Sprint Corp., 7.13%, 6/15/24		1,755	1,649,700
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC,			
3.36%, 3/20/23 (c)		1,193	1,201,947
T-Mobile USA, Inc.:		2 (00	2 010 (50
6.63%, 4/28/21		2,680	2,810,650
6.73%, 4/28/22		2,495	2,607,275
6.84%, 4/28/23		645	688,860
			24,095,134
Total Corporate Bonds 98.1%			1,550,066,575
			1,000,000,070
Foreign Agency Obligations			
Foreign Agency Obligations Brazilian Government International Bond, 5.00%, 1/27/45		4,525	3,993,313
Indonesia Government International Bond, 5.88%, 1/15/24 (c)		4,323	5,104,365
Mexico Government International Bond, 4.75%, 3/08/44		2,300	2,294,250
Total Foreign Agency Obligations 0.7%		2,300	11,391,928
			11,391,920
Municipal Bonds			
City of Chicago Illinois, Refunding ARB, O Hare International Airport, General 3rd Lien, Build		5.000	
America Bonds, Series B, 6.85%, 1/01/38		5,000	5,584,400
Metropolitan Transportation Authority, RB, Build America Bonds, Series B-1, 6.55%, 11/15/31		10,000	13,233,400
Total Municipal Bonds 1.2%			18,817,800

Preferred Securities

Capital Trusts		
Banks 3.5%		
BNP Paribas SA (b)(c)(e):		
7.20%	5,000	5,643,750

See Notes to Financial Statements.

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BlackRock Credit Allocation Income Trust (BTZ)

		Par	
Capital Trusts		(000)	Value
Banks (continued)		, í	
NP Paribas SA (b)(c)(e) (continued):			
.38%	USD	4,535	\$ 4,654,044
apital One Financial Corp., Series E, 5.55% (b)(e)		5,000	5,055,545
itigroup, Inc. (b)(e):			
90%		2,210	2,301,715
95%		7,000	7,157,500
redit Suisse Group AG, 7.50% (b)(c)(e)		3,250	3,363,750
SBC Capital Funding LP, 10.18% (b)(c)(e)		11,835	17,870,850
ordea Bank AB, 6.13% (b)(c)(e)		5,540	5,463,825
Vells Fargo & Co. (b)(e):			
eries K, 7.98%		809	843,382
eries S, 5.90%		281	293,996
eries U, 5.88%		2,655	2,852,466
			55,500,823
apital Markets 2.3% harles Schwab Corp., Series E, 4.63% (b)(e)		6 905	6 770 401
		6,805	6,779,481
oldman Sachs Group, Inc., Series L, 5.70% (b)(e)		2,950	2,986,875
Iorgan Stanley, Series H, 5.45% (b)(e)		8,675	8,697,555
tate Street Capital Trust IV, 1.85%, 6/01/77 (b)		17,845	15,346,700
tate Street Corp., Series F, 5.25% (b)(e)		1,855	1,948,678
onsumer Finance 0.3%			35,759,289
		4.510	1 426 565
merican Express Co., Series C, 4.90% (b)(e)		4,510	4,426,565
iversified Financial Services 4.2%			
ank of America Corp. (b)(e):		((20	(02(750
eries AA, 6.10%		6,630	6,926,759
eries K, 8.00%		2,420	2,465,375
eries U, 5.20% (d)		5,785	5,647,606
arclays PLC, 6.63% (b)(e)		7,385	6,775,737
redit Agricole SA, 8.13% (b)(c)(e)		5,000	5,369,200
PMorgan Chase & Co. (b)(e):			
75%		7,775	8,630,250
eries 1, 7.90%		3,650	3,762,238
eries Q, 5.15%		4,000	3,990,000
eries R, 6.00% (d)		14,130	14,730,525
oyal Bank of Scotland Group PLC (b)(e):			
00%		970	921,500
63%		5,135	5,109,325
ociete Generale SA, 7.38% (b)(c)(e)		1,980	1,963,170
			66,291,685
lectric Utilities 0.5%			
PL Capital Funding, Inc., Series A, 6.70%, 3/20/67 (b) adustrial Conglomerates 0.7%		8,300	7,407,750
eneral Electric Co., Series D, 5.00% (b)(e)		10,777	11,417,154
isurance 4.8%			
CE Capital Trust II, 9.70%, 4/1/30 (d)		7,000	10,570,000
llstate Corp, 6.50%, 5/15/67 (b)		10,400	12,220,000
merican International Group, Inc., 8.18%, 5/15/68 (b)		3,755	5,029,436
ank One Capital III, 8.75%, 9/1/30		2,000	2,843,954
hubb Corp., 6.38%, 3/29/67 (b)(d)		7,400	6,974,500
quitable of Iowa Cos. Capital Trust II, Series B, 8.42%, 4/1/27		5,000	5,951,810
armers Exchange Capital II, 6.15%, 11/1/53 (b)(c)		4,890	5,111,712
reat-West Life & Annuity Insurance Capital LP II, 3.36%, 5/16/46 (b)(c)		500	398,750
artford Financial Services Group, Inc., 8.13%, 6/15/68 (b)		5,050	5,517,125

	(000)	
Insurance (continued)	(000)	
MetLife, Inc., 6.40%, 12/15/66	USD 5.000	\$ 5,600,000
Principal Financial Group, Inc., 4.70%, 5/15/55 (b)	5,000	4,950,000
Reinsurance Group of America, Inc., 3.52%, 12/15/65 (b)	12,000	10,128,000
Temsuranee Group of America, me., 5.5276, 12(15/05 (6))	12,000	10,120,000
		75,295,287
Media 0.4%		13,293,201
NBCUniversal Enterprise, Inc., 5.25% (c)(e)	5.600	5,965,680
Oil, Gas & Consumable Fuels 1.3%	2,000	2,, 02,000
Enterprise Products Operating LLC (b):		
7.00%, 6/1/67	2,500	2,118,750
Series A, 4.59%, 8/1/66	9,325	8,870,406
TransCanada PipeLines Ltd., 6.35%, 5/15/67 (b)	9,400	7,520,000
TransCanada Trust, 5.63%, 5/20/75 (b)	2,755	2,785,994
		21,295,150
Real Estate Investment Trusts (REITs) 0.6%		
Sovereign Real Estate Investment Trust, 12.00% (c)(e)	7,000	8,968,750
Road & Rail 0.4%		
BNSF Funding Trust I, 6.61%, 12/15/55 (b)	6,125	7,051,406
Total Capital Trusts 19.0%		299,379,539
Preferred Stocks	Shares	
Banks 1.8%		
Citigroup, Inc., Series K, 6.88% (b)(e)	488,320	14,009,901
Wells Fargo & Co., 5.85% (b)(e)	550,500	14,665,320
		28,675,221
Capital Markets 0.7%		
Goldman Sachs Group, Inc., Series J, 5.50% (b)(e)	162,450	4,235,071
SCE Trust III, 5.75% (b)(e)	31,650	908,355
State Street Corp., Series D, 5.90% (b)(e)	220,495	6,184,885
		11,328,311
Electric Utilities 0.2%		
	00.000	

Electric Utilities 0.2%		
Entergy Louisiana LLC, 5.25% (e)	90,000	2,322,900
Machinery 0.1%		
Stanley Black & Decker, Inc., 6.25% (e)(j)	11,107	1,300,408
Real Estate Investment Trusts (REITs) 0.2%		
Ventas Realty LP/Ventas Capital Corp., 5.45% (e)	75,000	1,989,000
Vornado Realty Trust, Series K, 5.70% (e)	50,000	1,266,500
		3,255,500
Wireless Telecommunication Services 1.1%		
Centaur Funding Corp., 9.08% (c)(e)	15,143	17,868,740
Total Preferred Stocks 4.1%		64,751,080

Trust Preferred 0.5%		
Diversified Financial Services 0.5%		
GMAC Capital Trust I, Series 2, 8.13%, 2/15/40 (b)	300,141	7,561,166
Total Preferred Securities 23.6%		371,691,785

See Notes to Financial Statements.

BlackRock Credit Allocation Income Trust (BTZ)

\$ 1,579,170,357

		Par		
U.S. Government Sponsored Agency Securities		(000)		Value
Agency Obligations 0.2%				
Fannie Mae, 0.00%, 10/09/19 (d)(k)	USD	3,945	\$	3,779,476
U.S. Treasury Obligations				
U.S. Treasury Bonds:				
2.88%, 8/15/45		400		423.875
2.50%, 5/15/46 (d)		75,480		74,097,207
U.S. Treasury Notes, 1.63%, 2/15/26 (d)		68,325		67,193,401
Total U.S. Treasury Obligations 9.0%			1	41,714,483
Total Long-Term Investments				
(Cost \$2,064,858,170) 138.4%			2,1	86,337,761
Short-Term Securities 0.6%		Shares	V	alue
BlackRock Liquidity Funds, T-Fund, Institutional Class, 0.22% (1)(m)		9,872,272	\$	9,872,272
Total Short-Term Securities				
(Cost \$9,872,272) 0.6%				9,872,272
Options Purchased (Cost \$3,515,234) 0.2%				2,517,779
Total Investments Before Options Written				
				0. 707 010
(Cost \$2,078,245,676) 139.2%			2,1	98,727,812
Options Written (Premiums Received \$951,118) (0.0)%			2,1	(678,865)
Options Written (Premiums Received \$951,118) (0.0)% Total Investments, Net of Options Written			2,1	
Options Written (Premiums Received \$951,118) (0.0)%			2,1	

Net Assets 100.0%

Notes to Schedule of Investments

- (a) Restricted security as to resale, excluding 144A securities. As of period end, the Trust held restricted securities with a current value of \$2,951 and an original cost of \$45,445, which was less than 0.05% of its net assets.
- (b) Variable rate security. Rate as of period end.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) All or a portion of security has been pledged as collateral in connection with outstanding reverse repurchase agreements.
- (e) Perpetual security with no stated maturity date.
- (f) When-issued security.
- (g) Issuer filed for bankruptcy and/or is in default.

(h) Step-down bond that pays an initial coupon rate for the first period and then a lower coupon rate for the following periods. Rate as of period end.

- (i) Convertible security.
- (j) Non-income producing security.
- (k) Zero-coupon bond.
- During the year ended October 31, 2016, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

	Shares Held at October 31,	Net	Shares Held at October 31,	Value at October 31,	
Affiliate	2015	Activity	2016	2016	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	610,104	(610,104)			\$ 50,698
BlackRock Liquidity Funds, T-Fund, Institutional Class		9,872,272	\$ 9,872,272	\$ 9,872,272	5,257
Total				\$ 9,872,272	\$ 55,955

(m) Current yield as of period end.

For Trust compliance purposes, the Trust s industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry subclassifications for reporting ease.

Reverse Repurchase Agreements

	Interest	Trade	Maturity	E	Face Value Including Accrued		Remaining ntractual Maturity of the
Counterparty	Rate	Date	Date ¹	Face Value	Interest	Type of Non-Cash Underlying Collateral	Agreements ¹
Deutsche Bank Securities, Inc.	0.19%	3/05/15	Open	\$ 3,570,225	\$ 3,581,644	U.S. Government Sponsored Agency Securities	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	6,863,500	6,896,950	Capital Trusts	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	10,770,000	10,822,489	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	4,499,250	4,521,178	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	710,625	714,088	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	5,906,250	5,935,035	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	1,184,375	1,190,147	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	4,691,813	4,714,679	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	2,514,500	2,526,755	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	4,867,413	4,891,134	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

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BlackRock Credit Allocation Income Trust (BTZ)

Reverse Repurchase Agreements (continued)

Reverse Reputchase Agreements (Interest	Trade	Maturity		Face Value Including Accrued	Type of Non-Cash Underlying	Remaining ontractual Maturity of the
Counterparty	Rate	Date	Date ¹	Face Value	Interest	Collateral	Agreements ¹
Barclays Capital, Inc.	0.55%	12/17/15	Open	\$ 8,268,750	\$ 8,309,049	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.55%	12/17/15	Open	2,768,500	2,781,993	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.60%	12/17/15	Open	9,843,750	9,896,086	Capital Trusts	Open/Demand
Barclays Capital, Inc.	0.60%	12/17/15	Open	11,820,000	11,882,843	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	0.65%	12/17/15	Open	2,199,375	2,212,043	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	0.65%	12/17/15	Open	2,664,063	2,679,407	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	0.65%	12/17/15	Open	522,500	525,509	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	0.70%	12/17/15	Open	5,113,969	5,145,690	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	0.70%	12/17/15	Open	6,318,969	6,358,164	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	0.70%	12/17/15	Open	4,978,969	5,009,852	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	0.70%	12/17/15	Open	2,641,781	2,658,168	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	8,008,000	8,053,414	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	4,507,938	4,533,503	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	3,202,500	3,220,662	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	3,202,500	3,220,662	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	21,125,880	21,245,687	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	3,319,388	3,338,212	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	17,613,000	17,712,885	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	6,405,000	6,441,323	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	6,675,000	6,712,855	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	4,056,625	4,079,631	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	3,336,375	3,355,296	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	17,212,500	17,310,114	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	3,595,688	3,616,079	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	3,940,000	3,962,344	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	9,989,438	10,046,089	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	13,740,000	13,817,921	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	4,594,625	4,620,682	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	4,930,000	4,957,959	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	6,413,813	6,450,186	Corporate Bonds Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	3,285,000	3,303,630	-	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	3,801,038	3,822,594	Corporate Bonds Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	12,630,000	12,701,626		Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	7,395,000	7,436,938	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	12/17/15	Open	10,175,000	10,232,704	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	1.00%	12/17/15 12/18/15	Open	5,460,000	5,508,382	Corporate Bonds	Open/Demand
HSBC Securites (USA), Inc.	0.65%	12/18/13	Open	11,575,000 9,022,500	11,641,042 9,073,026	Capital Trusts	Open/Demand
RBC Capital Markets LLC	0.64% 0.64%	12/22/15	Open			Corporate Bonds	Open/Demand Open/Demand
RBC Capital Markets LLC UBS Securities LLC	0.04%	12/22/15	Open	3,995,370	4,017,744	Corporate Bonds Corporate Bonds	Open/Demand
	0.75%		Open	8,400,000	8,454,950	Corporate Bonds	•
UBS Securities LLC UBS Securities LLC	0.75%	12/22/15 12/22/15	Open	3,227,188	3,248,299	-	Open/Demand
RBC Capital Markets LLC	0.75%	3/22/15	Open	5,784,800 8,847,167	5,822,642 8,884,050	Corporate Bonds Corporate Bonds	Open/Demand Open/Demand
RBC Capital Markets LLC			Open				
RBC Capital Markets LLC	0.85% 0.85%	4/29/16 5/05/16	Open	649,142 42,462,500	650,309 42,578,588	Corporate Bonds U.S. Treasury Obligations	Open/Demand Open/Demand
			Open				
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	2,953,000	2,963,212	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	5,432,000	5,450,786	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16 5/18/16	Open	9,685,000	9,718,494	Corporate Bonds Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%		Open	4,479,000	4,494,490	1	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	4,984,000	5,001,236	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	5,055,000	5,072,482	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	10,853,000	10,890,533	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	3,043,000	3,053,524	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	4,668,000	4,684,144	Corporate Bonds Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	16,684,000	16,741,699	1	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	3,210,000	3,221,101	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	10,157,000	10,192,126	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	5,097,000	5,114,627	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	3,291,000	3,302,381	Corporate Bonds	Open/Demand

BNP Paribas Securities Corp.	0.75%	5/18/16	Open	1,941,000	1,947,713	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	6,237,000	6,258,570	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	7,208,000	7,232,928	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	5,698,000	5,717,706	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

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BlackRock Credit Allocation Income Trust (BTZ)

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Reverse Repurchase Agreements	(continued)
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					Face Value Including		Remaining Contractual Maturity
Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Accrued	Type of Non-Cash Underlying Collateral	of the Agreements ¹
Deutsche Bank Securities, Inc.	0.85%	6/09/16	Open	\$ 25,000,000	\$ 25,063,354		Open/Demand
Credit Suisse Securities (USA)						,	1
LLC	0.85%	6/15/16	Open	3,776,032	3,786,180	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA)							
LLC	0.85%	6/27/16	Open	1,257,469	1,260,855	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.85%	7/11/16	Open	7,404,000	7,420,124	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.85%	9/14/16	Open	76,406,250	76,471,450	U.S. Treasury Obligations	Open/Demand
RBC Capital Markets LLC	0.85%	9/14/16	Open	5,000,000	5,005,200	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA)							
LLC	0.85%	9/22/16	Open	4,566,000	4,570,116	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.80%	9/23/16	Open	475,875	476,213	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA)							
LLC	(0.50)%	9/29/16	Open	4,844,938	4,842,784	Capital Trusts	Open/Demand
Credit Suisse Securities (USA)							
LLC	0.70%	10/06/16	Open	4,645,500	4,647,758	Corporate Bonds	Open/Demand
RBC Capital Markets LLC	0.64%	10/24/16	Open	6,399,795	6,400,478	Corporate Bonds	Open/Demand
Total				\$ 635,747,411	\$ 638,327,195		

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

					Ur	nrealized	
Contracts					Арј	preciation	
Long (Short	Issue	Expiration	Notio	nal Value	(Der	preciation)	
60	2-Year U.S. Treasury Note	December 2016	USD	13,088,438	\$	(2,268)	
800	5-Year U.S. Treasury Note	December 2016	USD	96,637,500		30,250	
(219)	10-Year U.S. Treasury Note	December 2016	USD	28,387,875		296,300	
(309)	Long U.S. Treasury Bond	December 2016	USD	50,280,094		2,274,954	
(128)	Ultra U.S. Treasury Bond	December 2016	USD	22,520,000		1,415,536	
Total					\$	4,014,772	

OTC Interest Rate Swaptions Purchased

				Pay/			Not	ional		
		Put/	Exercise	Receive	Floating Rate	Expiration	Am	ount		
Description	Counterparty	Call	Rate	Exercise Rate	Index	Date	(0	00)	,	Value
30-Year Interest Swap	Bank of America N.A.	Put	2.20%	Pay	3-month LIBOR	1/13/17	USD	28,000	\$	474,962
10-Year Interest Swap	Citibank N.A.	Put	1.75%	Pay	3-month LIBOR	2/23/17	USD	75,000	1	,053,100
30-Year Interest Swap	Goldman Sachs Bank USA	Put	2.65%	Pay	3-month LIBOR	4/13/17	USD	98,225		831,129
Total									\$2	,359,191

OTC Options Purchased

						No	tional	
	Put/		Expiration	St	rike	An	nount	
Description	Call	Counterparty	Date	P	rice	())00)	Value
USD Currency	Put H	Barclays Bank PLC	12/23/16	JPY	98.00	USD	82,000	\$ 158,588

OTC Interest Rate Swaptions Written

				Pay/			Not	ional	
		Put/	Exercise	Receive	Floating Rate	Expiration	Am	ount	
Description	Counterparty	Call	Rate	Exercise Rate	Index	Date	(0	00)	Value
2-Year Interest Rate Swap	Bank of America N.A.	Call	0.70%	Pay	3-month LIBOR	3/15/18	USD	77,900	\$ (104,243)
2-Year Interest Rate Swap	Bank of America N.A.	Call	0.80%	Pay	3-month LIBOR	3/19/18	USD	77,900	(138,368)
2-Year Interest Rate Swap	Bank of America N.A.	Put	1.70%	Receive	3-month LIBOR	3/15/18	USD	77,900	(216,471)
2-Year Interest Rate Swap	Bank of America N.A.	Put	1.70%	Receive	3-month LIBOR	3/19/18	USD	77,900	(219,783)
Total									\$ (678,865)

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BlackRock Credit Allocation Income Trust (BTZ)

OTC Credit Default Swaps	Buy Protection Pay Fixed		Expiration	Am	ional ount		Premiums Paid	Unrealized
Issuer/Index	Rate	Counterparty	Date	(0	00)	Value	(Received)	Depreciation
Southwest Airlines Co.	1.00%	Goldman Sachs Bank USA	12/20/16	USD	2,535	\$ (6,132)	\$ 3,629	\$ (9,761)
Southwest Airlines Co.	1.00%	Goldman Sachs International	12/20/16	USD	1,465	(3,544)	1,978	(5,522)
Southwest Airlines Co.	1.00%	Royal Bank of Scotland PLC	12/20/16	USD	4,000	(9,779)	5,869	(15,648)
STMicro Electronics	1.00%	Barclays Bank PLC	6/20/17	EUR	1,500	(11,147)	11,088	(22,235)
Cigna Corp.	1.00%	Goldman Sachs Bank USA	9/20/17	USD	4,500	(43,056)	(1,944)	(41,112)
Cigna Corp.	1.00%	Goldman Sachs International	9/20/17	USD	2,800	(26,791)	(1,301)	(25,490)
General Dynamics Corp.	1.00%	Credit Suisse International	9/20/17	USD	5,585	(53,581)	(26,114)	(27,467)
Humana, Inc.	1.00%	Goldman Sachs Bank USA	9/20/17	USD	4,500	(42,346)	13,382	(55,728)
Humana, Inc.	1.00%	Goldman Sachs International	9/20/17	USD	2,800	(26,348)	8,955	(35,303)
Lockheed Martin Corp.	1.00%	Credit Suisse International	9/20/17	USD	5,585	(53,074)	(8,982)	(44,092)
Northrop Grumman Corp.	1.00%	Credit Suisse International	9/20/17	USD	4,715	(45,819)	(20,292)	(25,527)
Raytheon Co.	1.00%	Credit Suisse International	9/20/17	USD	4,715	(45,500)	(20,837)	(24,663)
Citigroup, Inc.	1.00%	Deutsche Bank AG	3/20/19	USD	16,700	(240,622)	(34,923)	(205,699)
Prudential Financial, Inc.	1.00%	Citibank N.A.	6/20/21	USD	1,920	(11,359)	25,752	(37,111)
Prudential Financial, Inc.	1.00%	Goldman Sachs International	6/20/21	USD	1,155	(6,833)	16,477	(23,310)
Prudential Financial, Inc.	1.00%	JPMorgan Chase Bank N.A.	6/20/21	USD	9,500	(56,202)	111,524	(167,726)
Total		č				\$ (682,133)	\$ 84,261	\$ (766,394)

OTC Credit Default Swaps Sell Protection

OTC Creat Delaur 5	Receive Fixed		Emination	Credit		onal		Premiums Paid	Unrealized
Issuer/Index	Rate	Counterparty	Expiration Date	Credit Rating ¹		ount 0) ²	Value		Appreciation
Anadarko Petroleum									
Corp.	1.00%	Credit Suisse International	6/20/17	BBB	USD	2,425	\$ 13,566	\$ (16,288)	\$ 29,854
Anadarko Petroleum									
Corp.	1.00%	Morgan Stanley Capital Services LLC	6/20/17	BBB	USD	10	56	(79)	135
Anadarko Petroleum									
Corp.	1.00%	UBS AG	6/20/17	BBB	USD	994	5,560	(7,738)	13,298
Anthem, Inc. (FKA									
WellPoint, Inc.)	1.00%	Goldman Sachs Bank USA	9/20/17	A-	USD	4,500	40,197	(7,696)	47,893
Anthem, Inc. (FKA									
WellPoint, Inc.)	1.00%	Goldman Sachs International	9/20/17	A-	USD	2,800	25,011	(5,150)	30,161
Comcast Corp.	1.00%	Credit Suisse International	9/20/17	A-	USD	12,200	114,746	9,875	104,871
United Health Group,									
Inc.	1.00%	Goldman Sachs Bank USA	9/20/17	A+	USD	4,500	42,241	(1,936)	44,177
United Health Group,									
Inc.	1.00%	Goldman Sachs International	9/20/17	A+	USD	2,800	26,284	(1,296)	27,580
MetLife, Inc.	1.00%	Deutsche Bank AG	3/20/18	A-	USD	3,025	33,968	(36,303)	70,271
Bank of America Corp.	1.00%	Deutsche Bank AG	3/20/19	BBB+	USD	16,700	243,653	62,268	181,385
American Tower Corp.	1.00%	Morgan Stanley Capital Services LLC	6/20/21	BBB-	USD	10,000	(218,291)	(380,047)	161,756
Total							\$ 326,991	\$ (384,390)	\$ 711,381

¹ Using Standard & Poor s rating of the issuer or the underlying securities of the index, as applicable.

² The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of the agreement.

Transactions in Options Written for the Year Ended October 31, 2016

	Calls	
	Notional (000)	
Contracts	USD	Contracts

Puts Notional (000) USD

		Premiums Received			Premiums Received
Outstanding options, beginning of year			3,396		\$ 1,061,185
Options written	311,600	\$ 1,911,135		863,600	2,662,644
Options exercised					
Options expired			(3,396)		(1,061,185)
Options closed	(155,800)	(1,397,330)		(707,800)	(2,225,331)
Outstanding options, end of year	155,800	\$ 513,805		155,800	\$ 437,313

See Notes to Financial Statements.

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BlackRock Credit Allocation Income Trust (BTZ)

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

		Commodity	Credit	Equity	Foreign Currency Exchange	Interest Rate	Other
Assets Derivative	Financial Instruments	Contracts	Contracts	Contracts	Contracts	Contracts	Contracts Total
Futures contracts	Net unrealized appreciation ¹					\$ 4,017,040	\$ 4,017,040
Options purchased	Investments at value unaffiliated				\$ 158,588	2,359,191	2,517,779
Swaps OTC	Unrealized appreciation on OTC swaps; Swap premiums paid		\$ 982,178				982,178
Total			\$ 982,178		\$ 158,588	\$ 6,376,231	\$ 7,516,997
Liabilities Derivat	tive Financial Instruments						
Futures contracts	Net unrealized depreciation ¹					\$ 2,268	\$ 2,268
Options written	Options written at value					678,865	678,865
Swaps OTC	Unrealized depreciation on OTC swaps; Swap premiums received		\$ 1,337,320				1,337,320
Total			\$ 1,337,320			\$ 681,133	\$ 2,018,453

¹ Includes cumulative appreciation (depreciation) on futures contracts and centrally cleared swaps, if any, as reported in the Schedule of Investments.

Only current day s variation margin is reported within the Statements of Assets and Liabilities.

² Includes options purchased at value as reported in the Schedule of Investments.

For the year ended October 31, 2016, the effect of derivative financial instruments in the Statements of Operations was as follows:

Net Realized Gain (Loss) from:	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	Interest Rate Contracts	Other Contracts Total
Futures contracts					\$ 2,037,293	\$ 2,037,293
Options purchased ¹			\$ 868,677		(7,565,293)	(6,696,616)
Options written					2,227,280	2,227,280
Swaps		\$ 396,121			(16,734,108)	(16,337,987)
Total		\$ 396,121	\$ 868,677		\$ (20,034,828)	\$ (18,770,030)

¹ Options purchased are included in net realized gain (loss) from investments.

Net Change in Unrealized Appreciation					
(Depreciation) on:					
Futures contracts				\$ 6,831,632	\$ 6,831,632
Options purchased ¹		\$ 85,760	\$ (1,101,752)	3,614,646	2,598,654
Options written				(767,707)	(767,707)
Swaps	\$ (461,960)			12,111,749	11,649,789
Total	\$ (461,960)	\$ 85,760	\$ (1,101,752)	\$ 21,790,320	\$ 20,312,368
	÷(101,900)	+ 00,700	+ (-,-01,/02)	+,.,0,0_00	÷ =0,012,000

¹ Options purchased are included in net change in unrealized appreciation (depreciation) on investments.

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Futures contracts:	
Average notional value of contracts long	\$ 170,178,563
Average notional value of contracts short	\$ 269,012,540
Options:	
Average value of option contracts purchased	\$ 199,210
Average market value of option contracts written	\$ 1,037,850 ¹
Average notional amount of swaption contracts purchased	\$ 276,256,250
Average notional amount of swaption contracts written	\$ 371,700,000
Credit default swaps:	
Average notional value buy protection	\$ 96,540,288
Average notional value sell protection	\$ 54,954,000
Interest rate swaps:	
Average notional value pays fixed rate	\$ 59,575,000
Average notional value receives fixed rate	\$ 10,900,000 ¹
1	

¹ Actual amounts for the period are shown due to limited outstanding derivative financial instruments as of each quarter end.

See Notes to Financial Statements.

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BlackRock Credit Allocation Income Trust (BTZ)

For more information about the Trust s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

Derivative Financial Instruments Offsetting as of Period End The Trust s derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Derivative Financial Instruments:		
Futures contracts	\$ 52,813	\$ 301,265
Options	$2,517,779^{2}$	678,865
Swaps OTC	982,178	1,337,320
Total derivative assets and liabilities in the Statements of Assets and Liabilities	\$ 3,552,770	\$ 2,317,450
Derivatives not subject to a Master Netting Agreement or similar agreement (MNA)	(52,813)	(301,265)
Total derivative assets and liabilities subject to an MNA	\$ 3,499,957	\$ 2,016,185

¹ Includes unrealized appreciation (depreciation) on OTC swaps and swap premiums paid/received in the Statements of Assets and Liabilities.

² Includes options purchased at value as reported in the Schedule of Investments.

The following tables present the Trust s derivative assets and liabilities by counterparty net of amounts available for offset under an MNA and net of the related collateral received and pledged by the Trust:

a	Subje	vative Assets ct to an MNA by	atives Available	Non-cash Collateral	Cash Collateral		t Amount of	
Counterparty		unterparty	for Offset ¹	Received	Received ²	Derry	vative Assets ³	
Bank of America N.A.	\$	474,962	\$ (474,962)					
Barclays Bank PLC		169,676	(22,235)			\$	147,441	
Citibank N.A.		1,078,852	(37,111)		\$ (1,041,741)			
Credit Suisse International		144,600	(144,600)					
Deutsche Bank AG		313,925	(276,925)		(37,000)			
Goldman Sachs Bank USA		940,210	(118,177)		(700,000)		122,033	
Goldman Sachs International		85,150	(85,150)					
JPMorgan Chase Bank N.A.		111,524	(111,524)					
Morgan Stanley Capital Services LLC		161,891	(161,891)					
Royal Bank of Scotland PLC		5,869	(5,869)					
UBS AG		13,298	(7,738)				5,560	
Total	\$	3,499,957	\$ (1,446,182)		\$ (1,778,741)	\$	275,034	

		Subject to an MINA by		vatives Available	Non-cash Collateral	ollateral		Net Amount of	
Counterparty	Cour	Counterparty		for Offset ¹	Pledged	Р	ledged ⁴	Derivative Liabilities ⁵	
Bank of America N.A.	\$	678,865	\$	(474,962)		\$	(80,000)	\$	123,903
Barclays Bank PLC		22,235		(22,235)					
Citibank N.A.		37,111		(37,111)					
Credit Suisse International		214,262		(144,600)					69,662
Deutsche Bank AG		276,925		(276,925)					
Goldman Sachs Bank USA		118,177		(118,177)					

Goldman Sachs International	97,372	(85,150)			12,222	
JPMorgan Chase Bank N.A.	167,726	(111,524)			56,202	
Morgan Stanley Capital Services LLC	380,126	(161,891)			218,235	
Royal Bank of Scotland PLC	15,648	(5,869)			9,779	
UBS AG	7,738	(7,738)				
Total	\$ 2,016,185	\$ (1,446,182)	\$	(80,000)	\$ 490,003	

¹ The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

 2 Excess of collateral received from the individual counterparty is not shown for financial reporting purposes.

³ Net amount represents the net amount receivable from the counterparty in the event of default.

⁴ Excess of collateral pledged to the individual counterparty is not shown for financial reporting purposes.

⁵ Net amount represents the net amount payable due to the counterparty in the event of default.

See Notes to Financial Statements.

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BlackRock Credit Allocation Income Trust (BTZ)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Trust s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Trust s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 73,656,797	\$ 15,186,952	\$ 88,843,749
Common Stocks		29,014	2,951	31,965
Corporate Bonds		1,544,953,075	5,113,500	1,550,066,575
Foreign Agency Obligations		11,391,928		11,391,928
Municipal Bonds		18,817,800		18,817,800
Preferred Securities	\$ 46,882,340	317,248,279		364,130,619
Trust Preferred	7,561,166			7,561,166
U.S. Government Sponsored Agency Securities		3,779,476		3,779,476
U.S. Treasury Obligations		141,714,483		141,714,483
Short-Term Securities	9,872,272			9,872,272
Options Purchased:				
Foreign currency exchange contracts		158,588		158,588
Interest rate contracts		2,359,191		2,359,191
Total	\$ 64,315,778	\$ 2,114,108,631	\$ 20,303,403	\$ 2,198,727,812

Derivative Financial Instruments ¹				
Assets:				
Credit contracts		\$ 711,381	\$	711,381
Interest rate contracts	\$ 4,017,040			4,017,040
Liabilities:				
Credit contracts		(766,394)		(766,394)
Interest rate contracts	(2,268)	(678,865)		(681,133)
Total	\$ 4,014,772	\$ (733,878)	\$	3,280,894

¹ Derivative financial instruments are swaps, futures contracts, forward foreign currency exchange contracts, and options written. Swaps, futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument and options written are shown at value.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount or face value, including accrued interest, for financial statement purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Le	vel 2 Level 3	Total
Assets:				
Foreign currency at value	\$ 17,051			\$ 17,051
Cash pledged:				
Collateral OTC derivatives	80,000			80,000
Collateral reverse repurchase agreements	1,521,000			1,521,000
Futures contracts	1,776,000			1,776,000
Liabilities:				
Bank overdraft		\$ ((132,344)	(132,344)

Cash received:			
Collateral OTC derivatives		(2,330,000)	(2,330,000)
Collateral reverse repurchase agreements		(3,632,000)	(3,632,000)
Reverse repurchase agreements		(638,327,195)	(638,327,195)
Total	\$ 3,394,051	\$ (644,421,539)	\$ (641,027,488)

During the year ended October 31, 2016, there were no transfers between Level 1 and Level 2.

See Notes to Financial Statements.

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BlackRock Credit Allocation Income Trust (BTZ)

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Asset-Backed	Corporate	Common	
	Securities	Bonds	Stocks	Total
Assets:				
Opening Balance, as of October 31, 2015	\$ 11,525,615	\$ 5,079,000		\$ 16,604,615
Transfers into Level 3				
Transfers out of Level 3	(4,913,200)			(4,913,200)
Accrued discounts/premiums	14,355			14,355
Net realized gain (loss)	(53,539)			(53,539)
Net change in unrealized appreciation (depreciation) ^{1,2}	312,466	34,500	\$ (42,494)	304,472
Purchases	12,606,755		45,445	12,652,200
Sales	(4,305,500)			(4,305,500)
Closing Balance, as of October 31, 2016	\$ 15,186,952	\$ 5,113,500	\$ 2,951	\$ 20,303,403
Net change in unrealized appreciation (depreciation) on investments still held at October 31, 2016 ²	\$ 342,375	\$ 34,500	\$ (42,494)	\$ 334,381

¹ Included in the related net change in unrealized appreciation (depreciation) in the Statements of Operations.

² Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on derivative financial instruments still held at October 31, 2016 is generally due to derivative financial instruments s no longer held or categorized as Level 3 at period end.

The Trust s investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

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Schedule of Investments October 31, 2016

BlackRock Floating Rate Income Trust (BGT)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Construction & Engineering 0.4%		
USI United Subcontractors	8,067	\$ 1,210,121
Electric Utilities 0.1%		
Vistra Energy Corp	28,707	436,346
Health Care Management Services 0.0%		
New Millennium HoldCo, Inc. (a)	9,191	16,084
Household Durables 0.0%		
Berkline Benchcraft Equity LLC (a)	6,155	
Oil, Gas & Consumable Fuels 0.0%		
Southcross Holdings LP	63	22,050
Specialty Retail 0.0%		
Things Remembered, Inc.	551,052	6
Total Common Stocks 0.5%		1,684,607

Asset-Backed Securities (b)(c)		Par (000)	
ALM Loan Funding:		()	
Series 2012-5A, Class BR, 3.88%, 10/18/27	USD	310	311,857
Series 2013-7RA, Class C, 4.33%, 4/24/24		630	624,490
Series 2013-7RA, Class D, 5.88%, 4/24/24		550	516,298
ALM XIV Ltd., Series 2014-14A, Class C, 4.34%, 7/28/26		463	451,243
ALM XVII Ltd., Series 2015-17A, Class C1, 5.03%, 1/15/28		250	245,000
AMMC CLO Ltd., Series 2014-15A, Class D, 5.03%, 12/09/26		250	245,625
Apidos CDO XI, Series 2012-11A, Class D, 5.13%, 1/17/23		500	500,136
Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 4.58%, 10/15/26		525	507,623
Atrium CDO Corp., Series 9A, Class D, 4.33%, 2/28/24		500	491,276
Carlyle Global Market Strategies CLO Ltd., Class C:			
Series 2013-1A, 4.82%, 2/14/25		250	249,991
Series 2014-5A, 5.03%, 10/16/25		1,250	1,250,342
CIFC Funding Ltd., Series 2014-2A, Class A3L, 3.68%, 5/24/26		275	274,505
Highbridge Loan Management Ltd., Series 2015-7A, Class C, 4.20%, 11/15/26		250	250,550
LCM XVIII LP, Series 18A, Class INC, 3.45%, 4/20/27		750	486,297
Symphony CLO Ltd., Series 2016-17A, Class D, 5.76%, 4/15/28		250	253,000
Treman Park CLO LLC, Series 2015-1A, Class D, 4.74%, 4/20/27		700	690,108
Webster Park CLO Ltd., Series 2015-1A:			
Class B1, 3.98%, 1/20/27		250	253,447
Class C, 4.93%, 1/20/27		250	250,152
			7,851,940
Total Asset-Backed Securities 2.3%			7,851,940

Corporate Bonds			
Airlines 0.6%			
American Airlines Pass-Through Trust, Series 2013-2, Class C, 6.00%, 1/15/17 (c)		585	588,237
US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 6/03/18		1,585	1,616,700
			2.204.937
		Par	, - ,
		1 ai	
Corporate Bonds		(000)	Value
Corporate Bonds Capital Markets 0.2%			Value
	USD		Value \$ 640,760
Capital Markets 0.2%	USD	(000)	
Capital Markets 0.2% Blackstone CQP Holdco LP, 2.32%, 3/19/19	USD	(000)	
Capital Markets 0.2% Blackstone CQP Holdco LP, 2.32%, 3/19/19 Commercial Services & Supplies 0.1%	USD	(000) 634	\$ 640,760
Capital Markets 0.2% Blackstone CQP Holdco LP, 2.32%, 3/19/19 Commercial Services & Supplies 0.1% Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 3.59%, 12/01/17 (b)	USD	(000) 634	\$ 640,760

Containers & Packaging 1.4%		
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. (b)(c):		
3.85%, 12/15/19	920	934,950
4.15%, 5/15/21	680	693,600
Reynolds Group Issuer, Inc., 4.38%, 7/15/21 (b)(c)	3,125	3,187,500
	-,	-,
		1016050
		4,816,050
Diversified Telecommunication Services 0.3%		
Level 3 Financing, Inc.:		
4.76%, 1/15/18 (b)	607	607,759
6.13%, 1/15/21	337	347,952
		955,711
Electric Utilities 0.0%		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Texas Competitive Holdings Co., 11.50%, 10/01/20 (a)(d)	654	13,080
Health Care Providers & Services 0.0%	001	15,000
RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (c)	45	45,619
Household Durables 0.0%	<u></u>	-10,017
Berkline/Benchcraft LLC, 4.50%, 6/01/17 (a)(d)	400	
Independent Power and Renewable Electricity Producers 0.3%	400	
NRG Energy, Inc., 6.25%, 7/15/22	925	927,312
	923	927,312
IT Services 0.0%	155	154 225
WEX, Inc., 4.75%, 2/01/23 (c)	155	154,225
Media 1.2%		
Altice Financing SA (c):	225	245.050
6.63%, 2/15/23	335	345,050
7.50%, 5/15/26	515	530,450
Clear Channel Worldwide Holdings, Inc., 6.50%, 11/15/22	989	1,007,297
CSC Holdings LLC, 5.50%, 4/15/27 (c)	435	441,253
SFR Group SA (c):		
6.00%, 5/15/22	512	524,964
6.25%, 5/15/24	630	629,603
7.38%, 5/01/26	820	828,200
		4,306,817
Metals & Mining 0.5%		.,,
Freeport-McMoRan, Inc.:		
2.38%, 3/15/18	1.143	1,128,712
3.10%, 3/15/20	295	283.938
Teck Resources Ltd., 4.50%, 1/15/21	184	184,920
100K 1100001003 Elti, 7.30 /0, 1/13/21	107	104,720
		1,597,570
Oil, Gas & Consumable Fuels 1.3%		
Cheniere Corpus Christi Holdings LLC, 7.00%, 6/30/24 (c)	415	439,900
Concho Resources, Inc., 5.50%, 4/01/23	50	51,150
CONSOL Energy, Inc., 5.88%, 4/15/22	1,085	1,002,947
CrownRock LP/CrownRock Finance, Inc., 7.13%, 4/15/21 (c)	50	51,500
Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (c)	125	132,187
Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (c)	615	639,600
Gulfport Energy Corp., 6.00%, 10/15/24 (c)	110	112,063

See Notes to Financial Statements.

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BlackRock Floating Rate Income Trust (BGT)

	Par	
Corporate Bonds	(000)	Value
Oil, Gas & Consumable Fuels (continued)		
Newfield Exploration Co., 5.63%, 7/01/24	USD 50	\$ 52,000
NGPL PipeCo LLC, 7.12%, 12/15/17 (c)	234	244,530
RSP Permian, Inc., 6.63%, 10/01/22	50	52,688
Sabine Pass Liquefaction LLC:		
5.63%, 4/15/23	945	1,004,062
5.88%, 6/30/26 (c)	390	420,303
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 5.50%, 9/15/24 (c)	195	194,025
		4,396,955
Total Corporate Bonds 6.0%		20,421,000
Floating Rate Loan Interests (b) Aerospace & Defense 2.3%		
BE Aerospace, Inc., 2014 Term Loan B, 3.85%, 12/16/21	1,355	1,362,354
Camp International Holding Co.:		
2016 1st Lien Term Loan, 4.75%, 8/11/23	640	640,000
2016 2nd Lien Term Loan, 8.25%, 8/12/24	195	198,900
Engility Corp.:		, i i i i i i i i i i i i i i i i i i i
Ferm Loan B1, 4.78%, 8/12/20	220	221,925
Ferm Loan B2, 5.75%, 8/12/23	414	418,951
FransDigm, Inc.:		
015 Term Loan E, 3.75%, 5/14/22	501	499,018
2016 Extended Term Loan F, 3.75%, 6/09/23	3,955	3,937,314
Ferm Loan D, 3.84%, 6/04/21	701	699,012
		7,977,474
Air Freight & Logistics 1.1%		
CEVA Group PLC, Synthetic LOC, 6.50%, 3/19/21	538	428,010
CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21	552	439,046
EVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21	93	74,358
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21	752	598,261
XPO Logistics, Inc., Term Loan B2, 4.25%, 10/30/21	2,195	2,205,584
		3,745,259
Airlines 0.1% Northwest Airlines, Inc.:		
3.08%, 3/10/17	79	78,605
2.46%, 9/10/18	289	283,873
Auto Components 1.7%		362,478
Autoparts Holdings Ltd.:		
st Lien Term Loan, 7.00%, 7/29/17	1,446	1,395,268
2nd Lien Term Loan, 11.00%, 1/29/18	546	472,290
PC Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/19/19	880	791,875
Gates Global, Inc., Term Loan B, 4.25%, 7/06/21	2,440	2,404,086
Goodyear Tire & Rubber Co., 2nd Lien Term Loan, 3.86%, 4/30/19	562	564,835
GPX International Tire Corp., Term Loan (a)(d):		
12.25%, 3/31/2012	274	
PIK, 13.00%, 3/30/2012 (e)	4	
		5,628,354
Automobiles 0.6%		, -,
FCA US LLC, Term Loan B:		
2018, 3.25%, 12/31/18	291	290,822
3.50%, 5/24/17	1,642	1,643,100

			1,933,922
		Par	1,955,922
Floating Rate Loan Interests		(000)	Value
Sanks 0.3%		(000)	Value
edtop Acquisitions Ltd., 1st Lien Term Loan, 4.50%, 12/03/20	USD	856	\$ 852,607
iotechnology 0.2%	005	000	\$ 002,007
MAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21		494	494,000
uilding Materials 1.2%		121	191,000
orterra, Inc., Term Loan B, 5.00%, 10/18/23		495	494,228
SAGM HoldCo LLC:		195	191,220
015 2nd Lien Term Loan, 9.50%, 7/28/23		395	392,037
015 Term Loan, 4.75%, 7/28/22		519	518,529
016 Incremental Delayed Draw Term Loan, 5.50%, 7/28/22		449	450,185
016 Incremental Term Loan, 5.50%, 7/28/22		2,040	2,047,447
oro merementar renn Loan, 5.50%, 1/26/22		2,040	2,0+7,++7
uilding Products 3.0%			3,902,426
ontinental Building Products LLC, 1st Lien Term Loan, 3.59%, 8/10/23		688	689,244
PG International, Inc., Term Loan, 4.75%, 9/30/20		3,204	3,216,482
YP Holdings III Corp., 1st Lien Term Loan, 4.50%, 4/01/21		5,204 958	956,551
eld-Wen, Inc., Term Loan B:		730	950,551
onsolidated, 4.42%, 10/14/22		285	284,288
.25%, 10/15/21 ly Gem Industries Inc. Term Loop. 4.00%, 2/01/21		1,143 785	1,150,389 788,597
ly Gem Industries, Inc., Term Loan, 4.00%, 2/01/21			
uikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20		1,366	1,366,772
/ilsonart LLC:		501	500 (00
acremental Term Loan B2, 4.00%, 10/31/19		501	500,682
erm Loan B, 4.00%, 10/31/19		1,139	1,139,120
			10,092,125
apital Markets 0.6%		200	270 547
ffinion Group, Inc., Term Loan B, 6.75%, 4/30/18		390	379,547
PI Finance Trust, Term Loan B5, 3.03%, 10/14/22		1,644	1,658,204
			2,037,751
Chemicals 4.4%		2/2	0.4
llnex (Luxembourg) & Cy SCA, 2016 Term Loan B2, 5.13%, 9/13/23		262	264,534
Illnex USA, Inc., Term Loan B3, 5.13%, 9/13/23		198	199,298
xalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20		1,140	1,147,755
eramTec Acquisition Corp., Term Loan B2, 4.25%, 8/30/20		70	69,955
Tharter NEX US Holdings, Inc., Term Loan B, 5.25%, 2/07/22		685	686,375
"hemours Co., Term Loan B, 3.75%, 5/12/22		764	753,709
vergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19		182	168,238
luntsman International LLC:			
013 Incremental Term Loan, 3.75%, 10/01/21		856	859,353
016 Term Loan B, 4.25%, 4/01/23		498	500,609
lockner-Pentaplast of America, Inc.:			
st Lien Term Loan, 4.25%, 4/28/20		683	689,915
erman Borrower, 4.25%, 4/28/20		292	294,835
lacDermid, Inc.:			
016 Term Loan, 5.00%, 6/07/23		1,039	1,046,965
erm Loan B3, 5.50%, 6/07/20		2,007	2,021,665
XEA Finance LLC, Term Loan B2, 4.25%, 1/15/20		1,781	1,698,236
Q Corp., Term Loan, 5.75%, 11/04/22		855	853,789
oyal Holdings, Inc.:			
loyal Holdings, Inc.: 015 1st Lien Term Loan, 4.50%, 6/19/22		686	689,099

See Notes to Financial Statements.

BlackRock Floating Rate Income Trust (BGT)

		Par	
Floating Rate Loan Interests		(000)	Value
Chemicals (continued)			
Solenis International LP:	1105	0.00	* • • • • • • • • • • • • • • • • • • •
	USD	926	\$ 924,609
2nd Lien Term Loan, 7.75%, 7/31/22 Tata Chamicale North America, Inc. Term Lean D. 2,75%, 8/07/20		1,055 277	1,029,680 276,285
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20 Versum Materials, Inc., Term Loan, 3.34%, 9/20/23		590	592,702
versum wraterials, nic., 1erm Loan, 5.54%, 9/20/25		390	392,702
			15,046,906
Commercial Services & Supplies 6.7%		720	724 650
ADMI Corp., 2015 Term Loan B, 5.25%, 4/30/22		720 1,445	724,659
ADS Waste Holdings, Inc., Term Loan B2, 3.75%, 10/09/19 Aramark Services, Inc.:		1,445	1,445,181
Term Loan E, 3.25%, 9/07/19		1,059	1,062,888
Term Loan F, 3.34%, 2/24/21		519	521,943
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20		1,730	1,705,587
Camelot UK Holdco Ltd., Term Loan B, 4.75%, 10/03/23		1,320	1,321,096
Casella Waste Systems, Inc., Term Loan B, 4.00%, 10/03/23		580	580,725
Catalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21		2,600	2,612,578
Creative Artists Agency LLC, Term Loan B, 5.00%, 12/17/21		629	632,770
Dealer Tire LLC, 2016 Term Loan B, 5.50%, 12/22/21		639	642,265
Employbridge LLC, Exit Term Loan, 7.50%, 5/16/20		230	204,314
GCA Services Group, Inc., 2016 Term Loan, 5.98%, 3/01/23		1,164	1,173,242
KAR Auction Services, Inc.:		907	200.002
Term Loan B2, 4.06%, 3/11/21 Term Loan B3, 4.38%, 3/09/23		806	809,992
Livingston International, Inc., 1st Lien Term Loan, 5.50%, 4/18/19		1,070 793	1,080,653 756,657
Prime Security Services Borrower LLC:		195	750,057
1st Lien Term Loan, 4.75%, 7/01/21		116	116,409
2016 Incremental Term Loan B1, 4.75%, 5/02/22		737	742,283
PSSI Holdings LLC, Term Loan B, 4.75%, 12/02/21		987	989,881
Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19		2,221	2,207,414
TruGreen Limited Partnership, 1st Lien Term Loan B, 6.50%, 4/13/23		628	633,138
US Ecology, Inc., Term Loan, 3.75%, 6/17/21		393 1,311	394,478
US Security Associates Holdings, Inc., 2016 Term Loan, 6.00%, 7/14/23 Waste Industries USA, Inc., 2016 Term Loan, 3.50%, 2/27/20		1,311	1,308,885 1,249,600
waste industries USA, inc., 2010 Term Loan, 5.50%, 212/120		1,248	1,249,000
Communications Environment 2000			22,916,638
Communications Equipment 2.2% Applied Systems, Inc.:			
1st Lien Term Loan, 4.00%, 1/25/21		562	562,523
2nd Lien Term Loan, 7.50%, 1/24/22		227	228,839
CommScope, Inc., Term Loan B5, 3.75%, 12/29/22		554	556,712
Riverbed Technology, Inc., 2016 Term Loan, 5.00%, 4/24/22		1,209	1,217,709
	CAD	1,868	1,385,622
Zayo Group LLC, Term Loan B, 3.75%, 5/06/21	USD	3,407	3,422,735
			7,374,140
Construction & Engineering 0.9%			
AECOM Technology Corp., 2014 Term Loan B, 3.75%, 10/15/21		88	88,154
CNT Holdings III Corp., Term Loan B, 5.25%, 1/22/23		826	831,012
Floating Rate Loan Interests		Par (000)	Value
Construction & Engineering (continued)			
Safway Group Holding LLC, Term Loan B, 5.75%, 8/19/23	USD	2,090	\$ 2,090,000
			3,009,166
Construction Materials 0.8%			
Filtration Group Corp., 1st Lien Term Loan, 4.25%, 11/21/20		2,157	2,156,134
Headwaters, Inc., 2016 Term Loan B, 4.00%, 3/24/22		444	446,119
McJunkin Red Man Corp., Term Loan, 5.00%, 11/08/19		262	259,466

			2,861,719
Containers & Packaging 2.0%			
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/21		1,101	1,111,063
Berlin Packaging LLC, 2014 1st Lien Term Loan, 4.50%, 10/01/21		195	195,731
Berry Plastics Holding Corp., Term Loan H, 3.75%, 10/01/22		3,219	3,228,796
BWAY Holding Co., Inc., Term Loan B, 5.50%, 8/14/20		2,325	2,339,331
		,	
			6,874,921
Distributors 0.6%			0,874,921
American Builders & Contractors Supply Co., Term Loan B, 3.50%, 9/23/23		1,621	1,626,811
American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21		572	565,495
American The Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21		512	505,495
			2,192,306
Diversified Consumer Services 4.8%			
AssuredPartners, Inc., 2015 1st Lien Term Loan, 5.75%, 10/21/22		1,922	1,929,642
Bright Horizons Family Solutions, Inc.:			
Incremental Term Loan B1, 5.75%, 1/30/20		314	315,186
Term Loan B, 5.25%, 1/30/20		1,695	1,701,410
CT Technologies Intermediate Holdings, Inc., 1st Lien Term Loan, 5.25%, 12/01/21		729	720,796
J.D. Power and Associates, 1st Lien Term Loan, 5.25%, 9/07/23		780	784,875
Laureate Education, Inc., Term Loan B, 8.87%, 3/17/21		148	146,808
Nomad Foods Europe Midco Ltd., Term Loan C1, 3.50%, 6/30/20	EUR	606	664,022
ROC Finance LLC, Term Loan, 5.00%, 6/20/19	USD	1,038	1,036,415
Serta Simmons Holdings LLC:			
1st Lien Term Loan, 4.50%, 10/20/23		2,920	2,918,949
2nd Lien Term Loan, 9.00%, 10/20/24		655	659,506
ServiceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21		4,599	4,601,543
Wand Intermediate I LP, 1st Lien Term Loan, 4.75%, 9/17/21		794	797,235
			16,276,387
Diversified Financial Services 1.3%			10,270,307
AlixPartners LLP, 2016 Term Loan B, 4.00%, 7/28/22		1,168	1,170,022
Diamond US Holding LLC, Term Loan B, 4.75%, 12/17/21		590	589,253
Jefferies Finance LLC, Term Loan, 4.50%, 5/14/20		1,679	1,666,159
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20		1,015	1,020,956
57 111 1 mance Euxemotoring San, Term Eban, 7.2570, 12/17/20		1,015	1,020,750

4,446,390

See Notes to Financial Statements.

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BlackRock Floating Rate Income Trust (BGT)

		Par	
Floating Rate Loan Interests		(000)	Value
Diversified Telecommunication Services 3.6%			
Consolidated Communications, Inc., 2016 Term Loan B, 4.00%, 10/04/23	USD	415	\$ 417,855
Hawaiian Telcom Communications, Inc., Term Loan B, 5.25%, 6/06/19		1,412	1,418,335
Integra Telecom, Inc.:		1 274	1 266 647
2015 1st Lien Term Loan, 5.25%, 8/14/20		1,374	1,366,647
2nd Lien Term Loan, 9.75%, 2/12/21		459	440,623
Level 3 Financing, Inc.: 2013 Term Loan B, 4.00%, 1/15/20		4,685	4,706,082
2019 Term Loan, 4.00%, 8/01/19		2,452	2,462,619
Telenet International Finance Sarl, Term Loan AD, 4.36%, 6/30/24		1,492	1,492,513
Telenet international Finance Sail, Term Loan AD, 4.50%, 6/50/24		1,492	1,472,515
Electric Utilities 2.0%			12,304,674
Energy Future Intermediate Holding Co. LLC, 2016 DIP Term Loan, 4.25%, 6/30/17		3,761	3,782,528
PrimeLine Utility Services LLC, Term Loan, 6.50%, 11/12/22		849	853,226
TEX Operations Co. LLC:		047	055,220
Exit Term Loan B, 5.00%, 8/04/23		1,678	1,690,152
Exit Term Loan C, 5.00%, 8/04/23		383	385,717
Texas Competitive Electric Holding, 5.00%, 10/10/17 (a)(d)		1,050	19,882
			6,731,505
Electronic Equipment, Instruments & Components 0.1%			.,,
CPI Acquisition, Inc., Term Loan B, 5.50%, 8/17/22		481	472,095
Energy Equipment & Services 0.5%			,
Exgen Texas Power LLC, Term Loan B, 5.75%, 9/16/21		530	423,977
Weatherford International Ltd., Term Loan, 1.97%, 7/13/20		1,159	1,100,904
			1,524,881
Food & Staples Retailing 3.2% Albertsons LLC:			
2016 Term Loan B4, 4.50%, 8/25/21		2,774	2,794,046
2016 Term Loan B5, 4.75%, 12/21/22		217	219,459
Hostess Brands LLC:			
1st Lien Term Loan, 4.50%, 8/03/22		1,327	1,335,302
2nd Lien Term Loan, 8.50%, 8/03/23		316	317,796
Rite Aid Corp.:			
5.75%, 8/21/20		681	683,218
4.88%, 6/21/21		1,629	1,633,452
US Foods, Inc., 2016 Term Loan B, 4.00%, 6/27/23		4,040	4,063,670
			11,046,943
Food Products 2.7%			
Blue Ribbon LLC, Term Loan, 5.00%, 11/13/21		1,076	1,081,004
Chobani LLC, 1st Lien Term Loan, 5.25%, 9/30/23		965	975,258
CTI Foods Holding Co. LLC, 1st Lien Term Loan, 4.50%, 6/29/20		486	472,906
Dole Food Co., Inc., Term Loan B, 4.50%, 11/01/18		1,510	1,514,091
Pinnacle Foods Finance LLC:		401	497 000
2016 Term Loan I, 3.28%, 1/13/23		481	485,093
Term Loan G, 3.39%, 4/29/20		995	999,722
Reddy Ice Corp.:		970	917.003
1st Lien Term Loan, 6.75%, 5/01/19 2nd Lien Term Loan, 10.75%, 11/01/19			,
2nd Lien Term Loan, 10.75%, 11/01/19 Peyrolds Group Holdings, Inc. 2016 Term Loan, 4.25%, 2/05/23		328	268,960
Reynolds Group Holdings, Inc., 2016 Term Loan, 4.25%, 2/05/23		2,553	2,558,484
		De-	9,272,521
Floating Data Loon Interacts		Par (000)	Value
Floating Rate Loan Interests		(000)	Value
Health Care Equipment & Supplies 3.8%			

Alere, Inc.:

2015 Tame Lang A 2 5201 (119/20	LICD	295	¢ 282.700
2015 Term Loan A, 3.53%, 6/18/20	USD	285	\$ 283,709
2015 Term Loan B, 4.25%, 6/18/22		1,171	1,165,501
Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22		1,510	1,516,819
Capsugel Holdings US, Inc., Term Loan B, 4.00%, 7/31/21		2,361	2,369,784
Cotiviti Corp., Term Loan B, 3.61%, 9/28/23		1,603	1,603,530
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20		1,389	1,373,334
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18		1,395	1,361,572
National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21		1,906	1,891,653
Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21		1,387	1,353,535
			12,919,437
Health Care Providers & Services 10.6%			
Acadia Healthcare Co., Inc.:			
Term Loan B, 3.75%, 2/11/22		289	288,855
Term Loan B2, 3.75%, 2/16/23		1,315	1,318,902
Air Medical Group Holdings, Inc., Term Loan B, 4.25%, 4/28/22		280	277,550
Amsurg Corp., 1st Lien Term Loan B, 3.50%, 7/16/21		1,762	1,761,086
CHG Healthcare Services, Inc., 2016 Term Loan B, 4.75%, 6/07/23		2,099	2,114,671
Community Health Systems, Inc.:		_,	_,,
Term Loan F, 4.08%, 12/31/18		866	844,139
Term Loan G, 3.75%, 12/31/19		1,204	1,137,360
Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 6.50%, 2/07/22		936	937,696
DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21		5,801	5,796,009
Envision Healthcare Corp., Term Loan:		5,001	2,120,002
4.25%, 5/25/18		1,640	1,641,428
B2, 4.50%, 10/28/22		591	592,386
Genoa, a QoL Healthcare Co. LLC, 2016 1st Lien Term Loan, 4.75%, 10/25/23		585	585,000
HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22		886	893,121
HCA, Inc.:		000	0,0,121
Term Loan B6, 3.78%, 3/17/23		3,191	3,222,876
Term Loan B7, 3.59%, 2/15/24		490	493,902
inVentiv Health, Inc., 2016 Term Loan B, 4.75%, 9/28/23		2,528	2,526,502
MPH Acquisition Holdings LLC, 2016 Term Loan B, 5.00%, 6/07/23		1,617	1,633,616
National Mentor Holdings, Inc., Term Loan B, 4.25%, 1/31/21		297	296,830
NVA Holdings, Inc.:			2,0,000
1st Lien Term Loan, 4.75%, 8/14/21		302	302,321
2016 Term Loan, 5.50%, 8/14/21		561	560,519
Precyse Acquisition Corp., 2016 1st Lien Term Loan, 6.50%, 10/20/22		1,006	1.012.657
Sterigenics-Nordion Holdings LLC, 2015 Term Loan B, 4.25%, 5/15/22		1,866	1,856,819
Surgery Center Holdings, Inc., 1st Lien Term Loan, 4.75%, 11/03/20		1,183	1,185,618
Surgical Care Affiliates, Inc., Incremental Term Loan B, 3.75%, 3/17/22		1,185	1,555,906
Team Health, Inc., 2016 Term Loan, 3.84%, 11/23/22		1,333	1,334,557
U.S. Renal Care, Inc., 2015 Term Loan B, 5.25%, 12/31/22		1,030	985,453
Vizient, Inc., 2016 Term Loan B, 5.00%, 2/13/23		1,030	1,128,934
vizient, inc., 2010 Tellii Loaii D, 3.0070, 2/13/23		1,11/	1,120,934

36,284,713

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BlackRock Floating Rate Income Trust (BGT)

		Par	
Floating Rate Loan Interests		(000)	Value
Health Care Technology 1.0%			
Emdeon Business Services LLC, Term Loan B3, 3.75%, 11/02/18	USD	196	\$ 196,123
IMS Health, Inc., Term Loan, 3.50%, 3/17/21		1,960	1,969,549
Press Ganey Holdings, Inc.:		0.40	0.40.000
1st Lien Term Loan, 4.25%, 10/21/23		840	840,000
2nd Lien Term Loan, 8.25%, 10/21/24		310	313,875
			3,319,547
Hotels, Restaurants & Leisure 7.7%			
Amaya Holdings BV:		1 627	1 625 009
1st Lien Term Loan, 5.00%, 8/01/21 2nd Lien Term Loan, 8.00%, 8/01/22		1,637 602	1,635,098 599,301
AMF Bowling Centers, Inc., 2016 Term Loan, 6.00%, 8/17/23 Boyd Gaming Corp.:		718	714,108
Term Loan B, 4.00%, 8/14/20		483	486,586
		1,050	1,057,287
Term Loan B2, 3.52%, 9/15/23 Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20		1,050	1,406,614
Burger King Newco Unlimited Liability Co., Term Loan B2, 3.75%, 12/10/21		2,868	2,879,596
Caesars Entertainment Operating Co., Inc., Term Loan B7, 11.50%, 3/01/17		1,015	1,185,804
Caesars Entertainment Operating Co., Inc., Term Loan B7, 11.50%, 5/01/17		4,599	4,622,104
CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21		848	850,350
Eldorado Resorts LLC, Term Loan B, 4.25%, 7/23/22		1,473	1,478,600
ESH Hospitality, Inc., 2016 Term Loan B, 3.75%, 8/30/23		2,000	2,010,260
Hilton Worldwide Finance LLC:		_,	_,
Ferm Loan B1, 3.50%, 10/26/20		140	140,932
Ferm Loan B2, 3.03%, 10/25/23		1,011	1,016,101
La Quinta Intermediate Holdings LLC, Term Loan B, 3.75%, 4/14/21		507	505,358
RHP Hotel Properties LP, Term Loan B, 3.59%, 1/15/21		772	775,762
Sabre, Inc.:			
Incremental Term Loan, 4.50%, 2/19/19		250	250,918
Term Loan B, 4.00%, 2/19/19		1,332	1,336,728
Scientific Games International, Inc.:			
2014 Term Loan B1, 6.00%, 10/18/20		714	717,415
2014 Term Loan B2, 6.00%, 10/01/21		495	496,596
Station Casinos LLC, 2016 Term Loan B, 3.75%, 6/08/23		1,025	1,029,264
Yum! Brands Inc., 1st Lien Term Loan B, 3.29%, 6/16/23		898	906,728
			26,101,510
Household Products 0.7%		400	407.000
Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20 Spectrum Brands, Inc., 2016 Term Loan, 3.25%, 6/23/22		488 2,014	487,830 2,029,635
			2,517,465
ndependent Power and Renewable Electricity Producers 3.1%			
Aria Energy Operating LLC, Term Loan, 5.50%, 5/27/22		756	732,711
Calpine Construction Finance Co., LP, Term Loan B1, 3.09%, 5/03/20 Calpine Corp.:		980	972,523
Ferm Loan B5, 3.59%, 5/27/22		313	313,721
Ferm Loan B6, 4.00%, 1/15/23		1,310	1,315,720
Ferm Loan B7, 3.84%, 5/31/23		799	804,126
Dynegy, Inc., Escrow, 5.00%, 6/27/23		2,674	2,680,886
		Par	, .,
			Value
Floating Rate Loan Interests		(000)	value
		(000)	value
Independent Power and Renewable Electricity Producers (continued)		(000)	Value
Independent Power and Renewable Electricity Producers (continued) Granite Acquisition, Inc.:	USD	(000) 2,036	\$ 2,013,717
Independent Power and Renewable Electricity Producers (continued) Granite Acquisition, Inc.: Term Loan B, 5.00%, 12/19/21	USD		
Floating Rate Loan Interests Independent Power and Renewable Electricity Producers (continued) Granite Acquisition, Inc.: Term Loan B, 5.00%, 12/19/21 Term Loan C, 5.00%, 12/19/21 NRG Energy, Inc., 2016 Term Loan B, 3.50%, 6/30/23	USD	2,036	\$ 2,013,717

		10,582,692
Industrial Conglomerates 0.6%		10,582,692
Sequa Corp., Term Loan B, 5.25%, 6/19/17	318	291,582
Vertiv Co., Term Loan B, 6.00%, 9/29/23	1,865	1,853,344
		2,144,926
Insurance 2.9%		_, ,,
Acrisure LLC, 2015 1st Lien Term Loan, 6.50%, 5/19/22	492	492,079
Alliant Holdings I, Inc., Incremental Term Loan B2, 5.25%, 8/12/22	1,037	1,042,587
AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20	349	353,126
Asurion LLC:		
Ferm Loan B1, 5.00%, 5/24/19	1,582	1,582,169
Ferm Loan B4, 5.00%, 8/04/22	1,246	1,251,333
Ferm Loan B5, 4.75%, 11/3/23	1,500	1,500,000
Lonestar Intermediate Super Holdings LLC, PIK Term Loan B, 10.00%, 8/31/21 (e)	720	724,802
Sedgwick Claims Management Services, Inc.:		
1st Lien Term Loan, 3.75%, 3/01/21	1,146	1,136,678
2016 1st Lien Term Loan, 5.25%, 3/01/21	529	528,839
2nd Lien Term Loan, 6.75%, 2/28/22	1,230	1,219,237
,,,,,	-,	-,,
		9,830,850
Internet & Direct Marketing Retail 0.6%	1 000	1 000 0 11
Harbor Freight Tools USA, Inc., 2016 Term Loan B, 4.14%, 8/19/23	1,882	1,893,941
nternet Software & Services 1.5%		
Go Daddy Operating Co. LLC, Term Loan B, 4.25%, 5/13/21	1,540	1,548,230
Rackspace Hosting, Inc., 1st Lien Term Loan, 5.00%, 10/26/23	2,460	2,447,700
W3 Co., 2nd Lien Term Loan, 9.25%, 9/11/20	419	169,675
WaveDivision Holdings LLC, Term Loan B, 4.00%, 10/15/19	896	898,413
		5,064,018
T Services 4.4%		
Abacus Innovations Corp., Term Loan B, 3.28%, 8/16/23	2,510	2,527,043
Cision US Inc., Term Loan B, 7.00%, 6/16/23	758	731,187
First Data Corp., 2016 Term Loan, 3.52%, 3/24/21	7,577	7,607,641
Global Payments Inc., Reprice Term Loan B, 4.03%, 10/19/22	1,013	1,019,217
Vantiv LLC, 2014 Term Loan B, 3.25%, 10/14/23	675	678,848
WEX, Inc., Term Loan B, 4.25%, 7/01/23	2,324	2,348,881
		14,912,817
Leisure Products 0.2%		,,
Bauer Performance Sports Ltd., Term Loan B, 5.00%, 4/15/21	668	663,843
Machinery 2.2%		,-
Faenza Acquisition GmbH:		
Term Loan B1, 4.25%, 8/30/20	628	631,121
Ferm Loan B3, 4.25%, 8/30/20	192	192,900
Global Brass & Copper, Inc., 2016 Term Loan B, 5.25%, 7/18/23	700	707,875
Stobar Brass & Copper, Inc., 2010 Term Loan B, 5.2576, 710/25	100	101,015

See Notes to Financial Statements.

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BlackRock Floating Rate Income Trust (BGT)

	Par	
Floating Rate Loan Interests	(000)	Value
Machinery (continued)		
Infiltrator Systems, Inc., 2016 Term Loan B, 4.50%, 5/27/22 US		\$ 916,723
Mueller Water Products, Inc., Term Loan B, 4.00%, 11/26/21	491	495,244
Navistar International Corp., Term Loan B, 6.50%, 8/07/20	587	589,598
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20	1,498	1,501,504
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	2,199	2,018,278
Wabash National Corp., 2015 Term Loan B, 4.25%, 3/16/22	568	568,192
		7,621,435
Media 13.5%		
Altice US Finance I Corp., 2016 Term Loan B, 4.00%, 12/31/25	3,066	3,074,625
AMC Entertainment, Inc., New Term Loan B, 3.50%, 12/15/23	445	443,887
CBS Radio, Inc., Term Loan B, 4.50%, 10/17/23	925	929,625
Cengage Learning Acquisitions, Inc., 2016 Term Loan B, 5.25%, 6/07/23	128	125,439
Charter Communications Operating LLC, 2016 Term Loan I, 3.50%, 1/24/23	3,950	3,972,626
CSC Holdings, LLC, 2016 Term Loan, 3.88%, 10/11/24	2,155	2,161,745
Entercom Radio, LLC, 2016 Term Loan, 4.50%, 10/25/23	340	341,700
Hemisphere Media Holdings LLC, Term Loan B, 5.00%, 7/30/20	978	976,917
Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21	1,361	1,344,975
HeartCommunications, Inc.:		
Extended Term Loan E, 8.03%, 7/30/19	315	237,299
Ferm Loan D, 7.28%, 1/30/19	3,806	2,875,157
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19	2,317	2,212,928
Liberty Cablevision of Puerto Rico LLC, 1st Lien Term Loan, 4.50%, 1/07/22	735	722,748
Live Nation Entertainment, Inc, Term Loan B1, 3.59%, 10/26/23	296	295,850
MCC Iowa LLC, Term Loan J, 3.75%, 6/30/21	318	318,482
Mediacom Communications Corp., Term Loan F, 2.96%, 3/31/18	497	496,628
MGOC, Inc., Term Loan B, 4.00%, 7/31/20	1,251	1,250,486
Mission Broadcasting, Inc., 2016 Term Loan B2, 3.00%, 9/26/23	247	248,018
Nexstar Broadcasting, Inc., 2016 Term Loan B, 3.85%, 9/21/23	2,773	2,783,307
Numericable Group SA, Term Loan B5, 4.56%, 7/31/22	174	174,194
Numericable U.S. LLC:		
Term Loan B10, 4.00%, 1/13/25	1,610	1,602,401
Term Loan B6, 4.75%, 2/10/23	2,432	2,431,911
Term Loan B7, 5.14%, 1/15/24	746	752,407
SBA Senior Finance II LLC, Term Loan B1, 3.34%, 3/24/21	2,682	2,684,455
Sinclair Television Group, Inc., Term Loan B, 3.00%, 4/09/20	120	120,129
Trader Corp., Term Loan, 5.00%, 9/28/23	965	969,825
Tribune Media Co., Term Loan, 3.75%, 12/27/20	2,390	2,401,609
Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20	4,296	4,303,054
UPC Financing Partnership, Term Loan AN, 4.08%, 8/31/24	754	757,439
Virgin Media Investment Holdings Ltd.:	7.54	131,437
Ferm Loan E, 4.25%, 6/30/23 GB	P 1,105	1,354,211
Ferm Loan F, 3.50%, 6/30/23	,	
US.		2,414,780
Floating Data Loop Interests	Par (000)	Value
Floating Rate Loan Interests Media (continued)	(000)	value
Ziggo Financing Partnership:		
Liggo Financing Partnersnip: Ferm Loan B1, 3.50%, 1/15/22 USI	741	\$ 740,852
Ferm Loan B2A, 3.50%, 1/15/22	444	444,116
Term Loan B3, 3.70%, 1/15/22	138	137,807
Metals & Mining 0.8%		46,101,632
Ameriforge Group, Inc., 2nd Lien Term Loan, 8.75%, 12/19/20	265	35,333
6 1	170	170,245
PIVIT RESOURCES AUGUSE / UUD PRODERIVELIO ELERIDE LOAD BEST / 5% 6/30/19		1/0.473
FMG Resources August 2006 Property Ltd., Term Loan B, 3.75%, 6/30/19 Novelis, Inc. 2015 Term Loan B, 4.00%, 6/02/22		
MG Resources August 2006 Property Ltd., 1erm Loan B, 3. /5%, 6/30/19 Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22 WireCo WorldGroup, Inc., 2016 1st Lien Term Loan, 6.50%, 7/13/23	2,195 460	2,200,584 462,300

Multiline Retail 1.7%		
BJ s Wholesale Club, Inc.:		
1st Lien Term Loan, 4.50%, 9/26/19	2,161	2,163,244
2nd Lien Term Loan, 8.50%, 3/26/20	387	388,400
Dollar Tree, Inc., Term Loan B3, 3.06%, 7/06/22	744	750,422
Hudson s Bay Co., 2015 Term Loan B, 4.25%, 9/30/22	1,360	1,359,212
Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20	1,109	1,019,177
		5,680,455
Oil, Gas & Consumable Fuels 5.1%		
Advanced Disposal Services Inc, Term Loan, 3.50%, 11/10/23	613	613,900
California Resources Corp.:		
Second Out Term Loan, 11.38%, 12/31/21	1,575	1,691,156
Term Loan A, 3.53%, 10/01/19	1,047	1,012,227
Chesapeake Energy Corp., Term Loan, 8.50%, 8/23/21	2,025	2,162,995
CITGO Holding, Inc., 2015 Term Loan B, 9.50%, 5/12/18	652	659,480
Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21	629	320,789
Energy Transfer Equity LP, Term Loan:		
2015, 4.04%, 12/02/19	642	642,116
3.29%, 12/02/19	120	118,980
EWT Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21	1,021	1,023,678
Green Energy Partners/Stonewall LLC, Term Loan B1, 6.50%, 11/13/21	545	528,650
MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20	1,948	1,834,637
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20	849	828,659
Power Buyer LLC, 1st Lien Term Loan, 4.25%, 5/06/20	306	305,482
PowerTeam Services LLC, 2nd Lien Term Loan, 8.25%, 11/06/20	285	283,575
Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21	875	833,797
Seventy Seven Operating LLC, Term Loan B, 3.89%, 6/25/20	159	146,568
Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21	33	26,431
Southcross Holdings Borrower LP, Exit Term Loan B, 3.50%, 4/13/23	58	48,076
Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22	483	491,061
TPF II Power LLC, Term Loan B, 5.00%, 10/02/21	1,226	1,237,153
Ultra Resources, Inc., Revolver, 4.61%, 4/06/17 (a)(d)	754	730,249
Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22	1,685	1,676,275

17,215,934

See Notes to Financial Statements.

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BlackRock Floating Rate Income Trust (BGT)

Floating Rate Loan Interests		Par (000)	Value
Personal Products 0.9%			
Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21	USD	1,360	\$ 1,367,078
Revlon Consumer Products Corp., 2016 Term Loan B, 4.25%, 9/07/23		1,850	1,853,274
			3,220,352
Pharmaceuticals 5.5%			
Akorn, Inc., Term Loan B, 5.25%, 4/16/21		1,535	1,544,897
CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19		501	500,030
DPx Holdings BV, 2014 Incremental Term Loan, 4.25%, 3/11/21		3,736	3,737,593
Endo Luxembourg Finance Co. I Sarl, 2015 Term Loan B, 3.75%, 9/26/22		858	856,645
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.46%, 2/27/21		2,566	2,586,685
aguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22		3,926	3,919,227
IBTY, Inc., Term Loan B, 5.00%, 5/05/23		1,079	1,081,761
/aleant Pharmaceuticals International, Inc.:			
eries A3 Tranche A, 4.29%, 10/20/18		278	277,123
eries C2 Term Loan B, 5.25%, 12/11/19		2,924	2,917,479
eries D2 Term Loan B, 5.00%, 2/13/19		415	413,317
eries E Term Loan B, 5.25%, 8/05/20		669	666,457
eries F1 Term Loan B, 5.60%, 4/01/22		325	323,781
		525	525,761
rofessional Services 2.8%			18,824,995
costa Holdco, Inc., 2015 Term Loan, 4.25%, 9/26/21		371	356,186
dvantage Sales & Marketing, Inc.:		5/1	550,100
		600	691 220
014 1st Lien Term Loan, 4.25%, 7/23/21		688	681,229
014 2nd Lien Term Loan, 7.50%, 7/25/22		267	252,204
mdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18		1,735	1,738,529
IRVA Worldwide, Inc., Term Loan, 7.50%, 3/27/19		1,058	1,050,292
terling Infosystems, Inc., 1st Lien Term Loan B, 5.75%, 6/20/22		1,002	996,561
ransUnion LLC, Term Loan B2, 3.50%, 4/09/21		4,484	4,495,353
			9,570,354
Real Estate Investment Trusts (REITs) 1.4%			
Communications Sales & Leasing, Inc., Term Loan B, 4.50%, 10/24/22		1,463	1,468,256
1GM Growth Properties LLC, 2016 Term Loan B, 4.00%, 4/25/23		3,344	3,349,836
			4,818,092
Real Estate Management & Development 1.5%			
ityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20		1,319	1,325,428
OTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.25%, 11/04/21		1,151	1,148,102
ealogy Corp.:			
016 Term Loan B, 3.75%, 7/20/22		1,919	1,933,996
erm Loan A, 2.53%, 10/23/20		673	669,727
			5,077,253
Road & Rail 0.2%			
Coad Infrastructure Investment LLC, 2016 1st Lien Term Loan, 5.00%, 6/13/23 emiconductors & Semiconductor Equipment 2.8%		770	774,335
wago Technologies Cayman Ltd., Term Loan B3, 3.53%, 2/01/23		5,373	5,425,919
Cavium, Inc., Term Loan B, 3.75%, 8/16/22		575	576,437
ficrosemi Corp., 2015 Term Loan B, 3.75%, 1/15/23		272 Par	274,056
loating Rate Loan Interests		Par (000)	Value
emiconductors & Semiconductor Equipment (continued)		(000)	
IXP B.V., Term Loan F, 3.41%, 12/07/20	USD	2,713	\$ 2,720,974
N Semiconductor Corp., Incremental Term Loan, 3.78%, 3/31/23	0.50	660	663,630
2. Someone corp., notonenal 2011 Louis, 57070, 575125		000	
			9,661,016
Software 87%			

BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20	1,655	1,629,058
DTI Holdco, Inc., 2016 Term Loan B, 6.25%, 9/21/23	960	950,698
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20	2,292	2,284,238
Informatica Corp., Term Loan, 4.50%, 8/05/22	2,502	2,454,148
IQOR US, Inc., Term Loan B, 6.00%, 4/01/21	454	418,655
Kronos, Inc.:		
1st Lien Term Loan, 5.00%, 10/04/23	2,835	2,846,283
2nd Lien Term Loan, 9.75%, 4/30/20	1,088	1,100,210
2nd Lien Term Loan, 9.25%, 10/04/24	1,045	1,076,204
Initial Incremental Term Loan, 4.50%, 10/30/19	1,275	1,279,854
Landslide Holdings, Inc., 2016 1st Lien Term Loan, 5.50%, 9/27/22	660	664,950
Mitchell International, Inc.:		
1st Lien Term Loan, 4.50%, 10/13/20	1,310	1,304,594
2nd Lien Term Loan, 8.50%, 10/11/21	1,000	986,250
RP Crown Parent LLC, 2016 Term Loan B, 4.50%, 10/12/23	1,365	1,364,229
SolarWinds, Inc., 2016 Term Loan, 5.50%, 2/05/23	1,995	2,003,977
Solera LLC, Term Loan B, 5.75%, 3/03/23	597	603,251
Sophia LP, 2015 Term Loan B, 4.75%, 9/30/22	1,464	1,465,614
SS&C Technologies, Inc.:		
2015 Term Loan B1, 4.00%, 7/08/22	2,946	2,966,811
2015 Term Loan B2, 4.00%, 7/08/22	358	360,822
Tibco Software Inc., Term Loan B, 6.50%, 12/04/20	1,042	1,042,138
Vertafore, Inc., 2016 1st Lien Term Loan, 4.75%, 6/30/23	2,965	2,973,806
		29,775,790
Specialty Retail 2.6%		29,115,190
Academy Ltd., 2015 Term Loan B, 5.00%, 7/01/22	702	680,428
Aspen Merger Sub Inc, 1st Lien Term Loan, 5.25%, 9/27/23	500	504,585
Equinox Holdings, Inc., Repriced Term Loan B, 5.00%, 1/31/20	788	792,659
Leslie s Poolmart, Inc., 2016 Term Loan, 5.25%, 8/16/23	745	749,656
Michaels Stores, Inc., 2016 Term Loan B1, 3.75%, 1/27/23	2,719	2,738,765
Party City Holdings, Inc., Term Loan B, 4.49%, 8/19/22	1,753	1,757,014
Petco Animal Supplies, Inc.:	1,700	1,707,011
2016 Term Loan B1, 5.00%, 1/26/23	506	510,209
2016 Term Loan B2, 5.14%, 1/26/23	993	1,000,251
Things Remembered, Inc., 2016 Term Loan, 1.00%, 2/29/20	556	239,198
	200	200,100
		072765
Technology Handware Stange & Devinhendt - 0.00		8,972,765
Technology Hardware, Storage & Peripherals 0.6%	1 505	1 (05 004
Dell Inc., 2016 Term Loan B, 4.00%, 9/07/23	1,595	1,605,894
Linxens France SA, Term Loan, 5.00%, 10/14/22	476	476,400
		2,082,294
Textiles, Apparel & Luxury Goods 0.6%		
Ascend Performance Materials LLC, Term Loan B, 6.50%, 8/12/22	1,493	1,486,857
J. Crew Group, Inc., Term Loan B, 4.00%, 3/05/21	209	159,018
Samsonite International SA, Term Loan B, 4.00%, 5/12/23	305	307,669

1,953,544

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Floating Rate Income Trust (BGT)

Floating Rate Loan Interests		Par (000)	Value
Thrifts & Mortgage Finance 0.5%		(000)	v ulue
IG Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21	USD	1,698	\$ 1,712,807
Trading Companies & Distributors 1.2%		,	1 1 1 1 1 1 1 1
Beacon Roofing Supply, Inc., Term Loan B, 3.50%, 10/01/22		867	869,083
HD Supply, Inc.:			
Incremental Term Loan B1, 3.59%, 8/13/21		2,302	2,303,945
Incremental Term Loan B2, 3.63%, 10/17/23		625	625,394
Nexeo Solutions LLC, 2016 Term Loan, 5.25%, 6/09/23		155	155,579
			3,954,001
Transportation 0.2%			
Gruden Acquisition, Inc., 1st Lien Term Loan, 5.75%, 8/18/22		774	692,222
Wireless Telecommunication Services 2.8%			
Ligado Networks LLC, PIK Exit Term Loan (9.75% PIK), 9.75%, 6/15/20 (a)(d)(e)		4,672	4,347,859
LTS Buyer LLC:			
1st Lien Term Loan, 4.09%, 4/13/20		3,001	3,004,190
2nd Lien Term Loan, 8.00%, 4/12/21		548	548,137
T-Mobile USA, Inc., Term Loan B, 3.50%, 11/09/22		1,695	1,707,307
			9,607,493
Total Floating Rate Loan Interests 139.6%			475,798,578

Investment Companies	Shares	
Capital Markets 0.4%		
Eaton Vance Floating-Rate Income Trust	34	490
Eaton Vance Senior Income Trust	8,925	57,031
iShares iBoxx \$ High Yield Corporate Bond ETF (f)	16,868	1,450,985
		1,508,506
Total Investment Companies 0.4%		1,508,506
-		

Collateralized Mortgage Obligations 0.2%	
Hilton USA Trust, Series 2013-HLT, Class EFX, 4.60%, 11/05/30 (b)(c) USD 598 5 Beneficial Interest	597,971
Other Interests (g) (000) Value	5
Auto Components 0.0%	
Lear Corp. Escrow USD 500 \$	5
Construction Materials 0.1%	
USI Senior Holdings 8 24	42,024
Total Other Interests 0.1% 24	42,029

Warrants	Shares	
Chemicals 0.0%		
British Vita Holdings Co. (Non-Expiring)	166	
Software 0.0%		
Bankruptcy Management Solutions, Inc.:		
Expires 7/01/18	181	1,493
Expires 7/01/19	195	731
Expires 7/01/20	292	803
-	1,501	1,323

HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19, Strike Price \$42.27)

		4,350
Total Warrants 0.0%		4,350
Total Long-Term Investments		
(Cost \$508,069,013) 149.1%		508,108,981
Short-Term Securities		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 0.22% (f)(h)	7,275,589	7,275,589
Total Short-Term Securities		
(C4 \$7 275 590) 2 1 <i>0</i> /		7 275 590
(Cost \$7,275,589) 2.1%		7,275,589
Options Purchased		
(Cost \$25,422) 0.0%		
Total Investments (Cost \$515,370,024) 151.2%		515,384,570
Liabilities in Excess of Other Assets (51.2)%		(174,440,476)
		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Net Assets 100.0%	:	\$ 340,944,094

Notes to Schedule of Investments

(a) Non-Income producing security.

- (b) Variable rate security. Rate as of period end.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) Issuer filed for bankruptcy and/or is in default.
- (e) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Floating Rate Income Trust (BGT)

(f) During the year ended October 31, 2016, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at October 31, 2015	Shares Purchased	Shares Sold	 nares Held October 31, 2016	Value at October 31, 2016	Income
BlackRock Liquidity Funds, TempFund, Institutional						
Class	1,094,113		(1,094,113)1			\$ 1,322
BlackRock Liquidity Funds, T-Fund, Institutional Class		$7,275,589^{2}$		\$ 7,275,589	\$ 7,275,589	260
iShares iBoxx \$ High Yield Corporate Bond ETF		16,868		16,868	1,450,985	18,254
Total					\$ 8,726,574	\$ 19,836

¹ Represents net shares sold.

² Represents net shares purchased.

(g) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.

(h) Current yield as of period end.

For Trust compliance purposes, the Trust s industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry subclassifications for reporting ease.

Derivative Financial Instruments Outstanding as of Period End

Forward Foreign Currency Exchange Contracts

Cu	irrency rchased	Cu	rrency Sold	Counterparty	Settlement Date	Ap	nrealized preciation preciation)
USD	1,030,065	CAD	1,352,000	JPMorgan Chase Bank N.A.	11/03/16	\$	22,073
USD	83,065	EUR	74,000	Royal Bank of Scotland PLC	11/03/16		1,828
USD	1,436,576	GBP	1,107,000	Nomura International PLC	11/03/16		81,582
USD	1,004,515	CAD	1,346,000	BNP Paribas S.A.	12/05/16		779
USD	78,904	EUR	72,000	Goldman Sachs International	12/05/16		(241)
USD	1,317,218	GBP	1,083,000	Royal Bank of Scotland PLC	12/05/16		(9,268)
Total						\$	96,753

OTC Options Purchased

	Put/		Expiration	Str	ike		
Description	Call	Counterparty	Date	Pri	ice	Contracts	Value
Marsico Parent Superholdco LLC	Call	Goldman Sachs & Co.	12/14/19	USD	942.86	USD 26	

					Notional	Premiums			
	Fixed Rate		Effective	Expiration	Amount		Paid Unrealized		
Reference Entity	Floating Rate	Counterparty	Date	Date	(000)	Value ((Received)Appreciation		
IBoxx USD Liquid High Yield	3-Month								
Index	LIBOR ¹	JPMorgan Chase Bank N.A	. N/A	12/20/16	USD 345	\$ 20,215	\$ 20,215		
¹ Trust pays the floating rate and receives the total return of the reference entity.									

Derivative Financial Instruments Categorized by Risk Exposure

As of period end, the fair values of derivative financial instruments located in the Statements of Assets and Liabilities were as follows:

				Interest	
Assets Derivative F	inancial Instruments	Commodity Credit Equity Contracts ContractsContracts	Foreign Currency Exchange Contracts	Rate Contracts	Other Contracts Total
Forward foreign					
currency exchange	Unrealized appreciation on forward foreign				
contracts	currency exchange contracts		\$ 106,262		\$ 106,262
Swaps OTC	Unrealized appreciation on OTC swaps			\$ 20,215	20,215
Total			\$ 106,262	\$ 20,215	\$ 126,477

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Floating Rate Income Trust (BGT)

						Interest		
					Foreigi Currenc	Data		
		Commodity	Credit	Equity	Exchang	ge	Other	
Liabilities Derivative	Financial Instruments	Contracts	Contracts	Contracts	Contrac	ts Contracts	Contracts	Total
Forward foreign								
currency exchange	Unrealized depreciation on forward foreign current	сy						
contracts	exchange contracts	-			\$ 9,50	9		\$ 9,509
For the year ended Octo	her 31 2016 the effect of derivative financial instru	ments in the S	tatements o	f Operations	was as fo	llowe		

For the year ended October 31, 2016, the effect of derivative financial instruments in the Statements of Operations was as follows:

Net Realized Gain (Loss) from:	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Exchange Contracts	I	terest Rate 1tracts	Other Contracts	Total
Forward foreign currency exchange contracts	Contracts	Contracts	Contracts	\$ 286,497	Co	macis	Contracts	\$ 286,497
Swaps		\$ (15,862)			\$	(881)		(16,743)
Total		\$ (15,862)		\$ 286,497	\$	(881)		\$ 269,754

Net Change in Unrealized Appreciation (Depreciation) on:		
Forward foreign currency exchange contracts	\$ 85,697	\$ 85,697
Swaps	\$ 20,215	20,215
Total	\$ 85,697 \$ 20,215	\$ 105,912

Average Quarterly Balances of Outstanding Derivative Financial Instruments

Forward foreign currency exchange contracts:		
Average amounts purchased in USD	\$7,	,112,173
Average amounts sold in USD	\$	83,919
Credit default swaps:		
Average notional value buy protection	\$	400,000
Total return swaps:		
Average notional value	\$	258,750
For more information about the Trust s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.		

Derivative Financial Instruments Offsetting as of Period End The Trust s derivative assets and liabilities (by type) were as follows:

	Assets	Liabili	ities
Forward foreign currency exchange contracts	\$ 106,262	\$ 9,	,509
Swaps OT€	20,215		
Total derivative assets and liabilities in the Statements of Assets and Liabilities	\$ 126,477	\$9,	,509

Derivatives not subject to a Master Netting Agreement or similar agreement (MNA)

Total derivative assets and liabilities subject to an MNA

¹ Includes unrealized appreciation (depreciation) on OTC swaps and swap premiums paid/received in the Statements of Assets and Liabilities. The following table presents the Trust s derivative assets and liabilities by counterparty net of amounts available for offset under an MNA and net of the related collateral received and pledged by the Trust:

Counterparty	Subject	ative Assets t to an MNA by nterparty	Derivat	ives Available • Offset ¹	Non-cash Collateral Received	Cash Collateral Received	 mount of tive Assets ²	
BNP Paribas S.A.	\$	779					\$ 779	
JPMorgan Chase Bank N.A.		42,288					42,288	
Nomura International PLC		81,582					81,582	
Royal Bank of Scotland PLC		1,828	\$	(1,828)				
Total	\$	126,477	\$	(1,828)			\$ 124,649	

See Notes to Financial Statements.

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\$ 126,477

\$ 9,509

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Schedule of Investments (continued)

BlackRock Floating Rate Income Trust (BGT)

Counterparty	Subje M I	e Liabilities ct to an NA by erparty	Derivatives Available for Offset	Non-cash Collateral Pledged	Cash Collateral Pledged	Amount of ve Liabilities ³
Goldman Sachs International	\$	241				\$ 241
Royal Bank of Scotland PLC		9,268	\$ (1,828)			7,440
Total	\$	9,509	\$ (1,828)			\$ 7,681

¹ The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

² Net amount represents the net amount receivable from the counterparty in the event of default.

³ Net amount represents the net amount payable due to the counterparty in the event of default.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments. For information about the Trust s policy regarding valuation of investments, refer to the Notes to Financial Statements.

The following tables summarize the Trust s investments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 6,354,166	\$ 1,497,774	\$ 7,851,940
Common Stocks	\$ 436,346	16,084	1,232,177	1,684,607
Corporate Bonds		20,407,920	13,080	20,421,000
Floating Rate Loan Interests		453,371,002	22,427,576	475,798,578
Investment Companies	1,508,506			1,508,506
Non-Agency Mortgage-Backed Securities		597,971		597,971
Other Interests		242,024	5	242,029
Warrants			4,350	4,350
Options Purchased				
Unfunded Floating Rate Loan Interests ¹		3,211		3,211
Short-Term Securities	7,275,589			7,275,589
Total	\$ 9,220,441	\$ 480,992,378	\$ 25,174,962	\$ 515,387,781

Derivative Financial Instruments ²			
Assets:			
Foreign currency contracts	\$ 106,262	\$	106,262
Interest rate contracts	20,215		20,215
Liabilities:			
Foreign currency contracts	(9,509)		(9,509)
Total	\$ 116.968	¢	116,968
1 Otal	\$ 110,908	φ	110,908

¹ Unfunded floating rate loan interests are valued at the unrealized appreciation (depreciation) on the commitment.

² Derivative financial instruments are swaps and forward foreign currency exchange contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Foreign currency at value	\$ 37,360			\$ 37,360
Cash	1,061,042			1,061,042
Liabilities:				
Bank borrowings payable		\$ (148,000,000)		(148,000,000)
Total	\$ 1,098,402	\$ (148,000,000)		\$ (146,901,598)

During the year ended October 31, 2016, there were no transfers between Level 1 and Level 2.

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock Floating Rate Income Trust (BGT)

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

				Floating Rate Loan			
	Common Stocks	Asset-Backed Securities	Corporate Bonds	Interests	Other Interests	Warrants	Total
Assets:							
Opening Balance, as of October 31, 2015	\$ 242,024	\$ 4,308,660	\$ 584,504	\$ 20,360,572	\$ 173,792	\$ 8,643	\$ 25,678,195
Transfers into Level 3 ¹		248,783		7,212,173			7,460,956
Transfers out of Level 32		(1,211,028)	(584,504)	(5,976,292)	(169,417)		(7,941,241)
Accrued discounts/premiums		2,196		46,841			49,037
Net realized gain (loss)		(186,454)		(983,469)			(1,169,923)
Net change in unrealized appreciation (depreciation) ^{3,4}	983,889	59,673	13,080	503,396	(4,370)	(4,293)	1,551,375
Purchases	6,264	959,447		9,423,848			10,389,559
Sales		(2,683,503)		(8,159,493)			(10,842,996)
Closing Balance, as of October 31, 2016	\$ 1,232,177	\$ 1,497,774	\$ 13,080	\$ 22,427,576	\$ 5	\$ 4,350	\$ 25,174,962
Net change in unrealized appreciation/depreciation on investments still held at October 31, 2016 ⁴	\$ 983,889	\$ 40,997	\$ 13,080	\$ 142,791	\$ (4,370)	\$ (4,293)	\$ 1,172,094

¹ As of October 31, 2015, the Trust used observable inputs in determining the value of certain investments. As of October 31, 2016, the Trust used significant unobservable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 2 to Level 3 in the disclosure hierarchy.

 2 As of October 31, 2015, the Trust used significant unobservable inputs in determining the value of certain investments. As of October 31, 2016, the Trust used observable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 3 to Level 2 in the disclosure hierarchy.

³ Included in the related net change in unrealized appreciation (depreciation) in the Statement of Operations.

⁴ Any difference between net change in unrealized appreciation (depreciation) on investments still held at October 31, 2016 is generally due to investments no longer held or categorized as Level 3 at period end.

The Trust s investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

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Consolidated Schedule of Investments October 31, 2016

BlackRock Multi-Sector Income Trust (BIT)

(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Aerospace & Defense 0.4%		
United Technologies Corp.	25,650	\$ 2,621,430
Oil, Gas & Consumable Fuels 0.0%		
Denbury Resources, Inc.	43,560	103,935
Real Estate Investment Trusts (REITs) 0.0%		
Ovation Acquisition I LLC, (Acquired 12/28/15, cost \$8,635) (a)	561	561
Total Common Stocks 0.4%		2,725,926

		Par	
Asset-Backed Securities		(000)	
Asset-Backed Securities 30.4%			
ACE Securities Corp. Home Equity Loan Trust, Series 2006-HE1, Class A2D,	LICD	(100	5 (12 0 (1
0.83%, 2/25/36 (b)	USD	6,190	5,643,961
Adirondack Park CLO Ltd., Series 2013-1A, Class E, 5.53%, 4/15/24 (b)(c)		2,000	1,793,775
ALM Loan Funding, Series 2013-7RA, Class D, 5.88%, 4/24/24 (b)(c)		1,000	938,724
ALM VI Ltd., Series 2012-6A (b)(c)(d):		1 200	1.007.111
Class B2R, 3.48%, 7/15/26		1,300	1,296,111
Class CR, 4.43%, 7/15/26		1,000	996,900
ALM XIV Ltd., Series 2014-14A, Class C, 4.34%, 7/28/26 (b)(c)		3,610	3,522,137
American Homes 4 Rent, Series 2014-SFR2, Class E, 6.23%, 10/17/36 (c)		2,000	2,193,923
AMMC CDO (b)(c):		1.050	1 050 500
Series 2015-16A, Class C, 3.98%, 4/14/27		1,250	1,253,523
Series 2016-1A, Class E, 7.88%, 10/15/28 (e)		1,000	934,500
AMMC CLO IX, Ltd., Series 2011-9A, Class ER, 8.53%, 1/15/22 (b)(c)		1,000	1,002,143
AMMC CLO XII Ltd., Series 2013-12A, Class D1, 4.56%, 5/10/25 (b)(c)(d)		1,000	980,494
Anchorage Capital CLO 2012-1, Ltd., Series 2012-1A, Class DR, 8.12%,		1 000	0.60.000
1/13/27 (b)(c)		1,000	962,900
Anchorage Capital CLO 3 Ltd., Series 2014-3A, Class BR, 3.51%, 4/28/26 (b)(c)		1,000	1,000,000
Anchorage Capital CLO 6 Ltd., Series 2015-6A (b)(c):			
Class C, 3.73%, 4/15/27		700	701,960
Class D, 4.28%, 4/15/27		1,000	959,524
Apidos CDO, Series 2012-9AR, Class CR, 3.78%, 7/15/23 (b)(c)		1,250	1,250,097
Apidos CLO XII, Series 2013-12A, Class D, 3.93%, 4/15/25 (b)(c)(d)		1,000	949,381
Ares CLO Ltd., Series 2015-1A, Class D, 7.07%, 12/05/25 (b)(c)		1,000	922,500
Atrium X, Series 10A (b)(c):			
Class D, 4.38%, 7/16/25 (d)		1,000	975,555
Class E, 5.38%, 7/16/25		2,000	1,768,733
Bear Stearns Asset-Backed Securities I Trust, Series 2006-HE9, Class 2A, 0.67%, 11/25/36 (b)		5,163	4,453,303
Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 4.38%,			
7/15/24 (b)(c)(d)		1,750	1,679,116
Benefit Street Partners CLO VI Ltd., Series 2015-VIA (b)(c):			
Class B, 3.93%, 4/18/27 (d)		1,000	1,002,500
Class C, 4.58%, 4/18/27		1,000	959,134
		Par	
Asset-Backed Securities		(000)	Value
Asset-Backed Securities (continued)		(000)	, unut
Betony CLO Ltd., Series 2015-1A, Class D, 4.48%, 4/15/27 (b)(c)	USD	1.000	\$ 916,786
C-BASS Trust, Series 2006-CB7, Class A4, 0.69%, 10/25/36 (b)	050	8,548	5,763,047
Carlyle Global Market Strategies CLO		0,010	
Ltd. (b)(c)(d):			
Series 2012-1AR, Class DR, 4.63%, 4/20/22		1,000	1,000,617
Series 2012-17AC, Class DC, 4.63%, 4/18/25		1,250	1,244,302
Carrington Mortgage Loan Trust, Series 2006-FRE2 (b):		1,230	1,277,302
Class A2, 0.65%, 10/25/36		5,977	3,596,616
Class A5, 0.61%, 10/25/36		12,314	7,369,755
Class AJ, 0.0170, 10/23/30		12,314	1,509,755

CIFC Funding Ltd. (b)(c):

Series 2014-3A, Class D, 4.28%, 7/22/26 480 455,123 DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (c) 3,642 3,568,888 Flatron CLO Lold, Series 2012-1A, Class CR, 5.35%, 10/25/21 (b)(c) 1,375 1,375,000 Fremont Home Loan Trust, Class CR, 5.35%, 10/25/21 (b)(c) 1,375 1,375,000 Series 2006-N, 0.69%, 5/25/36 25,762 15,608,044 Series 2006-D, 0.68%, 11/25/36 23,247 10,230,860 GoldenTree Loan Opportunities VII Ltd., Series 2013-7A, Class D, 4.18%, 425/25 1,207,415 GSAMP Trust (b): Series 2006-FM2, Class A2C, 0.68%, 9/25/36 11,745 5,545,023 Series 2007-FM2, Class A2C, 0.68%, 9/25/37 8,227 5,125,816 Highbridge Loan Management Ltd. (b)(c): Series 4A-2014, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 8A-2016, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 0,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7,17%, 4/15/40 1,000 1,000,397 Madison Park Funding LX Ld., Series 2012-9A, Class CI, 3,57%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding LX Ld., Series 2012-10A, Cla			
DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (c) 3,642 3,568,888 Flatiron CLO Ltd., Series 2012-1A, Class CR, 5.55%, 10/25/21 (b)(c) 1,375 1,375,000 Fremont Home Loan Trust, Class 2A3 (b): 25,762 15,608,044 Series 2006-A, 0.69%, 5/25/36 23,247 10,230,860 Golden Tree Loan Opportunities VII Ltd., Series 2013-7A, Class D, 4.18%, 425/25 (b)(c) 1,250 1,207,415 GSAMP Trust (b): Series 2006-FN2, Class A2C, 0.68%, 9/25/36 11,745 5,545,023 Series 2007-FN2, Class A2D, 0.62%, 1/25/37 8,227 5,125,816 Highbridge Loan Management Ltd. (b)(c): Series 4A-2014, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 4A-2014, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 4A-2014, Class B, 3.89%, 7/28/25 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 0,000,4425/37 (b) 1,3587 9,171,893 LCM XV1LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 855,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7,17%,4/15/40 (b) 5,991 4,443,186 Long Beach Mortgag Loan Trust, Series 2012-1AX, Class	Series 2012-1AR, Class B1R, 4.46%, 8/14/24 (d)	2,000	2,000,017
Flatiron CLO Ltd., Series 2012-1A, Class CR, 5.35%, 10/25/21 (b)(c) 1,375 1,375,000 Fremont Home Loan Trust, Class ZA3 (b): 5 Series 2006-0, 0.69%, 5/25/36 25,762 15,608,044 Series 2006-D, 0.68%, 11/25/36 23,247 10,230,860 Golden Tree Loan Opportunities VII Ltd., Series 2013-7A, Class D, 4.18%, 4/25/25 (b)(c) 1,250 1,207,415 GSAMP Trust (b): 1 5,545,023 Series 2006-FM2, Class A2B, 0.62%, 1/25/37 8,227 5,125,816 Highbridge Loan Management Ltd. (b)(c): Series 402016, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 0,000,494 5 917,1893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 1 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7,17%, 4/15/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2004-I, Class IA, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9A, Class CI R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding XV Ltd., Series 2012-10A, Class E, 6,23%, 4/22/22 (b) 3,000 2,995,240 Madison Park Fun	Series 2014-3A, Class D, 4.28%, 7/22/26	480	455,123
Fremont Home Loan Trust, Class 2A3 (b): 25,762 15,608,044 Series 2006-A, 0.69%, 5/25/36 23,247 10,230,860 Golden Tree Loan Opportunities VII Ltd., Series 2013-7A, Class D, 4.18%, 1,250 1,207,415 V2525 (b)(c) 1,250 1,207,415 GSAMP Trust (b): 5,545,023 Series 2006-FM2, Class A2B, 0.62%, 1/25/37 8,227 5,125,816 Highbridge Loan Management Ltd. (b)(c): 5 5 Series 420-104, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 43-2016, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 0,000 998,393 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7,17%,4/15/40 (b) 1,000 1,000,397 Long Beach Mortgage Loan Trust, Series 2012-10A, Class E, 8.46%, 1/20/29 (b)(c) 1,000 1,000,397 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class E, 8.46%, 1/20/29 (b)(c) 1,000 1,000,397 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class E, 8.46%, 1/20/29 (b)(c) 1,000 <td< td=""><td>DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (c)</td><td>3,642</td><td>3,568,888</td></td<>	DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (c)	3,642	3,568,888
Series 2006-A, 0.69%, 5/25/36 25,762 15,608,044 Series 2006-D, 0.68%, 1/125/36 23,247 10,230,860 GoldenTree Loan Opportunities VII Ltd., Series 2013-7A, Class D, 4.18%, 425/25 (b)(c) 1,250 1,207,415 GSAMP Trust (b): 11,745 5,545,023 Series 2006-FM2, Class A2D, 0.62%, 1/25/37 8,227 5,125,816 Highbridge Loan Management Ltd. (b)(c): Series 4A-2014, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 80-6, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 0,000 2,9000 2,000,494 Series 80-40, Class E, 5.48%, 7/15/26 (b)(c) 13,587 9,171,893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7,17%, 415/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2005-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding Ltd., Series 2012-8, Class E, 6,23%, 4/22/22 (b)(c) 3,000 2,995,240 Madison Park Funding Ltd., Series 2015-16A (b)(c)(d): 1,600 1,601,298 Madison Park Funding XLtd., Series 2012-10A, Class ER, 8,46%, 1/20/29 (b)(c) 1	Flatiron CLO Ltd., Series 2012-1A, Class CR, 5.35%, 10/25/21 (b)(c)	1,375	1,375,000
Series 2006-D. 0.68%, 11/25/36 23,247 10,230,860 GoldenTree Loan Opportunities VII Ltd., Series 2013-7A, Class D, 4.18%,	Fremont Home Loan Trust, Class 2A3 (b):		
GoldenTree Loan Opportunities VII Ltd., Series 2013-7A, Class D, 4.18%, 1,250 1,207,415 GSAMP Trust (b): 554520 Series 2006-FM2, Class A2C, 0.68%, 9/25/36 11,745 5,545,023 Series 2007-FM2, Class A2B, 0.62%, 1/25/37 8,227 5,125,816 Highbridge Loan Management Ltd. (b)(c): 5 2,000 2,000,494 Series 4A-2014, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 8A-2016, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 0.70%, 4/25/37 (b) 13,587 9,171,893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7.17%, 4/15/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2012-19, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding Itd, Series 2012-30, Class EIR, 8.46%, 1/20/29 (b)(c) 1,000 1,000,397 Madison Park Funding X Ltd., Series 2012-10A, Class EIR, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding XV Ltd., Series 2014-15A, Class BI, 4.14%, 1/27/26 (b)(c) 1,000 979,800 Madison Park Funding XV Ltd., Serie	Series 2006-A, 0.69%, 5/25/36	25,762	15,608,044
4/25/25 (b)(c) 1,250 1,207,415 GSAMP Trust (b):	Series 2006-D, 0.68%, 11/25/36	23,247	10,230,860
GSAMP Trust (b): Intervention Series 2006-FM2, Class A2C, 0.68%, 9/25/36 11,745 5,545,023 Series 2007-FM2, Class A2B, 0.62%, 1/25/37 8,227 5,125,816 Highbridge Loan Management Lid. (b)(c): 2,000 2,000,494 Series 8A-2014, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 8A-2016, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 0.70%, 4/25/37 (b) 13,587 9,171,893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 1.000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7.17%, 4/15/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2006-1, Class IA, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class CIR, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding X VLtd., Series 2015-16A (b)(c)(d): 1,600 1,601,298 Madison Park Funding X VLtd., Series 2015-16A (b)(c)(d): 1,000	GoldenTree Loan Opportunities VII Ltd., Series 2013-7A, Class D, 4.18%,		
Series 2006-FM2, Class A2C, 0.68%, 9/25/36 11,745 5,545,023 Series 2007-FM2, Class A2B, 0.62%, 1/25/37 8,227 5,125,816 Highbridge Loan Management Ltd. (b)(c):	4/25/25 (b)(c)	1,250	1,207,415
Series 2007-FM2, Class A2B, 0.62%, 1/25/37 8,227 5,125,816 Highbridge Loan Management Ltd. (b)(c): 2,000 2,000,494 Series 4A-2014, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 8A-2016, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 0.07%, 4/25/37 (b) 13,587 9,171,893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 14,443,186 Lomma ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7.17%, 4/15/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding XV Ltd., Series 2012-10A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XV Ltd., Series 2015-16A (b)(c)(d): 1,000 979,800 Madison Park Funding XV Ltd., Series 2015-16A (b)(c)(d): 1,000 1,002,800 Class B, 3.88%, 4/20/26 1,000 1,002,800	GSAMP Trust (b):		
Highbridge Loan Management Ltd. (b)(c): 2,000 2,000,494 Series 4A-2014, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 8A-2016, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 13,587 9,171,893 D.70%, 4/25/37 (b) 13,587 9,171,893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7.17%, 4/15/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class CIR, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding X Ltd., Series 2012-10A, Class E, 6.23%, 4/22/22 (b) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding X VLtd., Series 2015-16A (b)(c)(d): 1 1 1,000 985,141 Matri Asset-Backed Securities Trust (b): Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-HE2, Class A5, 0.78%, 4/25/36 3,909,728 3,909,728	Series 2006-FM2, Class A2C, 0.68%, 9/25/36	11,745	5,545,023
Series 4A-2014, Class B, 3.89%, 7/28/25 2,000 2,000,494 Series 8A-2016, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 0.70%, 4/25/37 (b) 13,587 9,171,893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7.17%, 4/15/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding X Ltd., Series 2012-9AR, Class E, 6.23%, 4/22/22 (b) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding XV Ltd., Series 2012-16A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XV Ltd., Series 2015-16A (b)(c)(d): 1,000 985,141 Matison Park Funding XV Ltd., Series 2015-16A (b)(c)(d): 1,000 1,002,800 Class B, 3.88%, 4/20/26 1,000 985,141 Matison Park Funding XV Ltd., Series 2015-16A (b)(c)(d): 1,000 985,141	Series 2007-FM2, Class A2B, 0.62%, 1/25/37	8,227	5,125,816
Series 8A-2016, Class E, 8.78%, 4/20/27 1,000 998,393 Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 13,587 9,171,893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding X VI Ltd., Series 2012-10A, Class B1, 4.14%, 1/27/26 (b)(c) 1,000 979,800 Madison Park Funding XVI Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c) 1,000 979,800 Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): U U 1,000 1,002,800 Class B, 3.88%, 4/20/26 1,000 1,000, 980 1,000 1,002,800 1,000 1,002,800 1,000 1,002,800 1,000 1,002,800 1,001,298 1,11,11 1,11,226 6	Highbridge Loan Management Ltd. (b)(c):		
Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3, 13,587 9,171,893 0.70%, 4/25/37 (b) 13,587 9,171,893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7.17%, 4/15/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding X Ltd., Series 2012-10A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding X Ltd., Series 2015-16A (b)(c)(d): 1,000 1,002,800 Class B, 3.88%, 4/20/26 1,000 1,002,800 Class C, 4.58%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): 5 5 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Series 4A-2014, Class B, 3.89%, 7/28/25	2,000	2,000,494
0.70%, 4/25/37 (b) 13,587 9,171,893 LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class CIR, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding X Ltd., Series 2012-9AR, Class E, 6.23%, 4/22/22 (b) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding X V Ltd., Series 2015-16A (b)(c)(d): 1,000 1,001,298 Madison Park Funding XV Ltd., Series 2015-16A (b)(c)(d): 1,000 1,002,800 Class B, 3.88%, 4/20/26 1,000 1,002,800 Class C, 4.58%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): 5 5 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Series 8A-2016, Class E, 8.78%, 4/20/27	1,000	998,393
LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c) 1,000 865,147 Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding Ltd., Series 2012-9AR, Class E, 6.23%, 4/22/22 (b) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding X V Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): 1,000 985,141 Class B, 3.88%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): 5 5 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Home Equity Mortgage Loan Asset-Backed Trust, Series 2006-E, Class 2A3,		
Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2, 7.17%, 4/15/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding Ltd., Series 2012-8X, Class E, 6.23%, 4/22/22 (b) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): 1,000 985,141 Class B, 3.88%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): 5 5 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	0.70%, 4/25/37 (b)	13,587	9,171,893
7.17%, 4/15/40 (b) 5,991 4,443,186 Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding Ltd., Series 2012-8X, Class E, 6.23%, 4/22/22 (b) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): 1,000 985,141 Class B, 3.88%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): 5 5 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	LCM XVI LP, Series 16A, Class E, 5.48%, 7/15/26 (b)(c)	1,000	865,147
Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b) 6,134 5,377,764 Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding Ltd., Series 2012-8X, Class E, 6.23%, 4/22/22 (b) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): 1,000 979,800 Class B, 3.88%, 4/20/26 1,000 1,002,800 Class C, 4.58%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728 3,909,728	Lehman ABS Manufactured Housing Contract Trust, Series 2001-B, Class M2,		
Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d) 1,000 1,000,397 Madison Park Funding Ltd., Series 2012-8X, Class E, 6.23%, 4/22/22 (b) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding X V Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): 1,000 979,800 Class B, 3.88%, 4/20/26 1,000 1,002,800 Class C, 4.58%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728 3,909,728	7.17%, 4/15/40 (b)	5,991	4,443,186
Madison Park Funding Ltd., Series 2012-8X, Class E, 6.23%, 4/22/2 (b) 3,000 2,995,240 Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): 1,000 1,002,800 Class B, 3.88%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Long Beach Mortgage Loan Trust, Series 2006-1, Class 1A, 0.75%, 2/25/36 (b)	6,134	5,377,764
Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c) 1,000 979,800 Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): Class B, 3.88%, 4/20/26 1,000 1,002,800 Class C, 4.58%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Madison Park Funding IX Ltd., Series 2012-9AR, Class C1R, 3.67%, 8/15/22 (b)(c)(d)	1,000	1,000,397
Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c) 1,600 1,601,298 Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): 1,000 1,002,800 Class B, 3.88%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): 11,526 6,391,680 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Madison Park Funding Ltd., Series 2012-8X, Class E, 6.23%, 4/22/22 (b)	3,000	2,995,240
Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d): Class B, 3.88%, 4/20/26 1,000 1,002,800 Class C, 4.58%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): 5 5 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Madison Park Funding X Ltd., Series 2012-10A, Class ER, 8.46%, 1/20/29 (b)(c)	1,000	979,800
Class B, 3.88%, 4/20/26 1,000 1,002,800 Class C, 4.58%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): 5 5 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 4.14%, 1/27/26 (b)(c)	1,600	1,601,298
Class C, 4.58%, 4/20/26 1,000 985,141 Mastr Asset-Backed Securities Trust (b): 5 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Madison Park Funding XVI Ltd., Series 2015-16A (b)(c)(d):		
Mastr Asset-Backed Securities Trust (b): 11,526 6,391,680 Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Class B, 3.88%, 4/20/26	1,000	1,002,800
Series 2006-HE2, Class A3, 0.68%, 6/25/36 11,526 6,391,680 Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Class C, 4.58%, 4/20/26	1,000	985,141
Series 2006-WMC2, Class A5, 0.78%, 4/25/36 8,823 3,909,728	Mastr Asset-Backed Securities Trust (b):		
	Series 2006-HE2, Class A3, 0.68%, 6/25/36	11,526	6,391,680
Morgan Stanley IXIS Real Estate Capital Trust, Series 2006-2, Class A3, 0.68%, 11/25/36 (b) 14,673 6,846,959	Series 2006-WMC2, Class A5, 0.78%, 4/25/36	8,823	3,909,728
	Morgan Stanley IXIS Real Estate Capital Trust, Series 2006-2, Class A3, 0.68%, 11/25/36 (b)	14,673	6,846,959

See Notes to Financial Statements.

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		Par	
Asset-Backed Securities		(000)	Value
Asset-Backed Securities (continued)		()	
Octagon Investment Partners XIV Ltd., Series 2012-1A, Class C, 4.88%,			
1/15/24 (b)(c)(d)	USD	1,000	\$ 999,965
Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 4.47%,			
11/14/26 (b)(c)		1,000	971,915
OHA Credit Partners VII Ltd., Series 2012-7A, Class D, 4.81%, 11/20/23 (b)(c)(d)		3,000	2,999,816
OneMain Financial Issuance Trust, Series 2015-2A, Class C, 4.32%, 7/18/25 (c)		5,000	4,950,219
OZLM Funding II Ltd., Series 2012-2A (b)(c):			
Class CR, 4.87%, 10/30/27		1,250	1,239,250
Class DR, 8.17%, 10/30/27		1,250	1,203,250
OZLM Funding IV Ltd., Series 2013-4A, Class C, 4.08%, 7/22/25 (b)(c)(d)		1,250	1,202,706
Pretium Mortgage Credit Partners LLC, Series 2016-NPL3, Class A1, 4.38%, 5/27/31 (c)(f)		6,361	6,422,122
Race Point CLO Ltd., Series 2011-5AR, Class ER, 6.34%, 12/15/22 (b)(c)		1,500	1,500,177
Renaissance Home Equity Loan Trust, Series 2007-3, Class AF2, 7.00%, 9/25/37 (f)		4,554	2,785,565
Saxon Asset Securities Trust, Series 2007-3, Class 2A3, 0.93%, 9/25/47 (b)		5,000	3,819,991
Scholar Funding Trust, Series 2013-A, Class R, 0.00%		(g)	2,849,898
SMB Private Education Loan Trust, Series 2015-C, Class C, 4.50%, 9/17/46 (c)		4,100	4,090,266
Sound Point CLO X Ltd., Series 2015-3A, Class E, 7.63%, 1/20/28 (b)(c)		1,000	942,676
Sound Point CLO XIV Ltd, Series 2016-3A, Class E, 7.53%, 1/23/29 (b)(c)(e)		1,000	918,100
Symphony CLO XV Ltd., Series 2014-15A, Class D, 4.63%, 10/17/26 (b)(c)		3,500	3,470,109
TICP CLO I Ltd., Series 2015-1A, Class C, 3.88%, 7/20/27 (b)(c)		1,000	988,238
Treman Park CLO LLC, Series 2015-1A, Class D, 4.74%, 4/20/27 (b)(c)		1,500	1,478,803
Tyron Park CLO Ltd., Series 2013-1A (b)(c):			
Class C, 4.38%, 7/15/25 (d)		1,250	1,225,264
Class D, 5.28%, 7/15/25		1,000	870,593
US Residential Opportunity Fund III Trust, Series 2016-2111, Class A, 3.47%,			
8/27/36 (c)(f)		4,839	4,830,853
Venture XX CLO Ltd., Series 2015-20A (b)(c):			
Class C, 4.03%, 4/15/27 (d)		1,000	1,000,198
Class D, 4.73%, 4/15/27		520	496,544
Venture XXI CLO Ltd., Series 2015-21A, Class D, 4.48%, 7/15/27 (b)(c)		480	436,751
VOLT XLVI LLC, Series 2016-NPL6, Class A1, 3.84%, 6/25/46 (c)(f)		4,514	4,537,133
Voya CLO Ltd. (b)(c):			
Series 2012-2AR, Class CR, 3.63%, 10/15/22 (d)		1,350	1,350,675
Series 2016-3A, Class C, 4.67%, 10/18/27		435	425,474
Series 2016-3A, Class D, 7.67%, 10/18/27		385	364,826
WaMu Asset-Backed Certificates Trust, Series 2007-HE3, Class 2A3, 0.77%, 5/25/47 (b)		10,979	7,371,428
Westvue Mortgage Loan Trust, Series 2015-1A, Class A, 4.50%, 9/25/20 (c)(f)		2,309	2,341,641
		Par	

Asset-Backed Securities		(000)	Value
Asset-Backed Securities (continued)			
York CLO-3 Ltd., Series 2016-1A, Class E, 6.56%, 7/20/25 (b)(c)	USD	1,000	\$ 894,848
Total Asset-Backed Securities 30.4%			220,697,417

Corporate Bonds		
Aerospace & Defense 1.1%		
Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (c)(d)	840	667,800
Bombardier, Inc. (c):		
7.50%, 3/15/18	21	22,247
5.50%, 9/15/18	502	517,447
4.75%, 4/15/19	149	148,255
6.00%, 10/15/22	33	29,288
6.13%, 1/15/23	369	320,299
7.50%, 3/15/25	706	631,870
Harris Corp., 3.83%, 4/27/25 (d)	750	783,800
KLX, Inc., 5.88%, 12/01/22 (c)(d)	345	351,106
Lockheed Martin Corp., 4.70%, 5/15/46 (d)	400	453,630

TransDigm, Inc.:			
5.50%, 10/15/20		262	269,205
7.50%, 7/15/21 (d)		312	329,940
6.00%, 7/15/22 (d)		1,833	1,910,902
6.50%, 7/15/24 (d)		356	374,690
6.38%, 6/15/26 (c)		541	553,227
United Technologies Corp., 3.75%, 11/01/46		700	694,319
			8,058,025
Air Freight & Logistics 0.3%			0,000,020
FedEx Corp.:			
3.90%, 2/01/35		500	496,753
4.75%, 11/15/45 (d)		500	543,725
XPO Logistics, Inc.:			
5.75%, 6/15/21	EUR	100	114,353
6.50%, 6/15/22 (c)(d)	USD	760	790,400
6.13%, 9/01/23 (c)		341	350,804
			2,296,035
Airlines 3.2%			
Air Canada Pass-Through Trust, Series 2013-1, Class B, 5.38%, 11/15/22 (c)(d)		2,747	2,877,466
American Airlines Pass-Through Trust (d):			
Series 2013-1, Class C, 6.13%, 7/15/18 (c)		1,080	1,120,500
Series 2013-2, Class A, 4.95%, 7/15/24		1,998	2,180,083
Continental Airlines Pass-Through Trust (d):			
Series 2003-ERJ1, 7.88%, 1/02/20		365	380,536
Series 2007-1, Class B, 6.90%, 10/19/23		383	406,474
Series 2012-1, Class B, 6.25%, 10/11/21		371	393,289
Series 2012-3, Class C, 6.13%, 4/29/18		408	428,400
Delta Air Lines Pass-Through Trust, Class B (d):			
Series 2007-1, 8.02%, 2/10/24		1,860	2,120,473
Series 2012-1, 6.88%, 5/07/19 (c)		3,330	3,595,865
United Airlines Pass-Through Trust (d):			
Series 2014-2, Class B, 4.63%, 3/03/24		2,487	2,530,140
Series 2015-1, Class A, 3.70%, 6/01/24		3,570	3,784,200
US Airways Pass-Through Trust, Class B (d):			
Series 2011-1, 9.75%, 4/22/20		1,997	2,242,029
Series 2013-1, 5.38%, 5/15/23		816	842,513
			22 004 070
Auto Componente 0.401			22,901,968
Auto Components 0.4%		461	170 220
Allison Transmission, Inc., 5.00%, 10/01/24 (c)	EUD	461	470,220
CNH Industrial Finance Europe SA, 2.88%, 5/17/23	EUR	175	198,254

See Notes to Financial Statements.

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		Par	
Corporate Bonds		(000)	Value
Auto Components (continued)		(000)	, unu ,
Delphi Automotive PLC (d):			
4.25%, 1/15/26	USD	400	\$ 432,699
4.40%, 10/01/46		280	275,899
Faurecia, 3.63%, 6/15/23	EUR	111	126,286
Fiat Chrysler Finance Europe:			
4.75%, 3/22/21		133	161,878
4.75%, 7/15/22		100	121,345
FTE Verwaltungs GmbH, 9.00%, 7/15/20		100	115,297
Goodyear Tire & Rubber Co., 5.00%, 5/31/26	USD	77	77,674
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.88%, 3/15/19 (d)	002	481	478,836
IHO Verwaltungs GmbH (h):		101	
(2.75% Cash or 3.50% PIK), 2.75%, 9/15/21	EUR	100	112,296
(3.25% Cash of 4.00% PIK), 3.25%, 9/15/23	LUK	100	111,435
(4.13% Cash of 4.88% PIK), 4.13%, 9/15/21 (c)	USD	214	218,126
(3.75% Cash of 4.50% PIK), 3.75%, 9/15/26	EUR	100	108,412
(4.50% Cash of 5.25% PIK), 4.50%, 9/15/23 (c)	USD	229	230,746
(4.30% Cash of 5.25% 1 hc), 4.30%, 7/15/25(C)	03D	229	250,740
			3,239,403
Automobiles 0.3%			
General Motors Co., 6.25%, 10/02/43 (d)		2,194	2,512,121
Banks 1.1%			
Allied Irish Banks PLC, 4.13%, 11/26/25 (b)	EUR	100	107,305
Bank of Ireland, 4.25%, 6/11/24 (b)		100	110,346
Bankia SA, 4.00%, 5/22/24 (b)		300	330,351
CIT Group, Inc.:			
5.25%, 3/15/18 (d)	USD	588	608,968
5.50%, 2/15/19 (c)		280	294,700
5.00%, 8/01/23 (d)		880	937,288
Commerzbank AG:			
7.75%, 3/16/21	EUR	100	130,627
4.00%, 3/23/26		47	52,056
Intesa Sanpaolo SpA, 2.86%, 4/23/25		115	123,330
Rizal Commercial Banking Corp., 4.25%, 1/22/20	USD	100	104,993
Sberbank of Russia Via SB Capital SA, 5.25%, 5/23/23 (c)		5,000	4,900,000
			7,699,964
Beverages 0.3%			
Anheuser-Busch InBev Finance, Inc., 4.90%, 2/01/46 (d)		2,160	2,470,040
Biotechnology 0.3%			
Amgen, Inc., 4.40%, 5/01/45 (d)		1,100	1,118,472
Gilead Sciences, Inc., 4.75%, 3/01/46 (d)		700	755,909
Senvion Holding GmbH, 6.63%, 11/15/20	EUR	145	166,003
			2,040,384
Building Materials 0.0%			2,010,001
Dry Mix Solutions Investissements SAS, 3.95%, 6/15/21 (b)		100	109,841
Titan Global Finance PLC, 3.50%, 6/17/21		100	113,343
			222.194
Building Products 0.5%			223,184
American Builders & Contractors Supply Co., Inc. (c)(d):			
5.63%, 4/15/21	USD	375	387.187
5.75%, 12/15/23	0.02	155	161,588
Builders FirstSource, Inc., 5.63%, 9/01/24 (c)		94	94,940
Building Materials Corp. of America (c):		77	21,210
5.38%, 11/15/24		110	113,713
Corporate Bonds		Par	Value
Corporate Bollus		1 a1	v a1uc

		(000)	
Building Products (continued)		(000)	
Building Materials Corp. of America (c) (continued):			
6.00%, 10/15/25 (d)	USD	247	\$ 263,660
HeidelbergCement AG, 2.25%, 3/30/23	EUR	100	114,989
Louisiana-Pacific Corp., 4.88%,	Lon	100	111,909
9/15/24 (c)	USD	106	104,145
Masonite International Corp.,	05D	100	104,145
5.63%, 3/15/23 (c)(d)		360	372,600
Ply Gem Industries, Inc., 6.50%, 2/01/22 (d)		729	760,784
•		129	/00,/84
Standard Industries, Inc. (c)(d):		47	40.250
5.13%, 2/15/21		47	49,350
5.50%, 2/15/23		257	267,280
USG Corp.:		(50	702 520
9.50%, 1/15/18 (d)		652	702,530
5.88%, 11/01/21 (c)		80	83,800
5.50%, 3/01/25 (c)(d)		435	463,275
			3,939,841
Capital Markets 0.1%		4.10	· · · · ·
AE-Rotor Holding BV, 4.97%, 3/28/18 (d)		140	140,176
E*Trade Financial Corp. (d):			
5.38%, 11/15/22		185	197,738
4.63%, 9/15/23		490	508,375
			846,289
Chemicals 0.8%			
Axalta Coating Systems Dutch Holding B BV, 3.75%, 1/15/25	EUR	100	109,912
Axalta Coating Systems LLC, 4.88%, 8/15/24 (c)	USD	265	268,975
CF Industries, Inc., 4.95%, 6/01/43 (d)		430	356,744
Chemours Co.:			
5.63%, 5/15/23 (d)		430	417,100
7.00%, 5/15/25		165	160,463
Huntsman International LLC, 4.88%, 11/15/20		180	186,786
neos Finance PLC, 4.00%, 5/01/23	EUR	115	128,663
novyn Finance PLC, 6.25%, 5/15/21	Bon	100	114,908
Momentive Performance Materials, Inc., 3.88%, 10/24/21 (d)	USD	1,140	1,014,600
Montichem Holdco 3 SA, 5.25%, 6/15/21	EUR	109	120,702
NOVA Chemicals Corp., 5.25%, 8/01/23 (c)	USD	145	147,719
• • • • • • • • • • • • • • • • • • • •	03D	145	147,719
Platform Specialty Products Corp. (c)(d):		15	70,200
10.38%, 5/01/21		65	70,200
5.50%, 2/01/22		1,427	1,384,190
PQ Corp., 6.75%, 11/15/22 (c)(d)		355	382,956
PSPC Escrow Corp., 6.00%, 2/01/23	EUR	153	162,077
Versum Materials, Inc., 5.50%, 9/30/24 (c)	USD	185	189,162
WR Grace & Co-Conn, 5.63%, 10/01/24 (c)(d)		300	324,750
			5,539,907
Commercial Services & Supplies 1.4%		4.6.5	101 - 11
AA Bond Co., Ltd., 5.50%, 7/31/43	GBP	100	121,788
ADT Corp.:			
3.50%, 7/15/22	USD	506	479,435
4.13%, 6/15/23		86	84,092
1.88%, 7/15/32 (c)		149	126,650
Advanced Disposal Services, Inc., 5.63%, 11/15/24 (c)(e)		267	268,335
Aviation Capital Group Corp., 6.75%,			
//06/21 (c)(d)		5,000	5,932,650
Bilbao Luxembourg SA, (10.50% Cash or 11.25% PIK), 11.06%, 12/01/18 (h)	EUR	100	110,550
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c)	USD	782	783,955
ntelsat Jackson Holdings SA, 7.25%, 4/01/19	050	347	279,769
ron Mountain, Inc., 6.00%, 10/01/20 (c)(d)		435	460,556
Mobile Mini, Inc., 5.88%, 7/01/24		515	536,887
	EIID		
Silk Bidco AS, 7.50%, 2/01/22	EUR	108	124,390

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Corporate Bands (000) Value Commercial Services & Supplies (continued) USD 144 \$ 153.127 17.87.9.417.20 USD 144 \$ 156.127 17.87.9.417.20 00.9 144 \$ 156.27 17.87.9.417.20 00.9 167.4 \$ 166.875 17.83 177.10 178 177.10 Commerciations Equipment 6.55 172.5412 00.99.674 Commissope Theoremotics Frame LC. 6.00%. 615.25 (x(d) 10.197.843 0.49.500 Commissope Theoremotics Frame LC. 6.00%. 615.25 (x(d) 101 173.825 Commercoremotics Frame LC. 6.00%. 615.25 (x(d) 101 1.165.472 Commercoremotics Frame LC. 6.00%. 615.25 (x(d) 1.107 1.165.472 Construction & Engineering 0.2% 3.096.809 3.096.809 Acropsets Internact Core, 7.0% 3.08 852.440 1.107 1.165.472 Construction Materials 0.5% 3.017.27.00 3.03.990 3.03.990 3.03.990 3.03.990 3.03.97.71.00 1.00 1.157 1.21.480 5.75%			Par	
Commercial Services & Supplies (continued) United Rentals North America. Inc: 7.63%, 4/1522 V1525 5.83%, 9/1526 5.83%, 9/1526 5.83%, 9/1527 (c) 100 1178 1177,110 118 1177,110 119 119 119 110 119 110 110	Corporate Bonds		(000)	Value
United Renals North America Inc:: USD 144 45 15.31,27 5.75%: 11/15/24 (a) 450 466.873 5.858, 91/526 00 91/674 5.50%: 5.15/527 (c) 178 177,110 17.834 Communications Equipment 0.5% 1.725,412 0.000 640.500 Commiscope Theohogies Finance PLC, 6.00%: 6152 (c) 170 17.33232 Nokia OVI, 6.63%: 51525 (c) 100 1.43547 Communications Equipment 0.5% 1.107 1.165472 Communications Equipment 0.5% 1.107 1.165472 Communications Equipment 0.5% 3.99.900 245 2.44.000 Cays Group LLC/Zayo Capital, Inc., 6.3%%, 5/15/25 (d) 1.107 1.165472 3.99.900 Construction & Engineering 0.2% 3.99.900 2.45 2.44.00 Buchen Renalt Finance Cop.7.006%, 201/19 (c)(d) 263 271/217 2.45.82 Construction Materials 0.5% 1.717,417 7.071/217 Construction Materials 0.5% <	•		(000)	
5.75%, 11/52/4 (a) 490 496,875 5 5.85%, 51/527 (c) 178 177,110				
5.8%, 9/15/26 90 91,674 5.50%, 5/15/27 (c) 178 177,110 Communications Equipment 0.5% 178 177,110 Acticl-Liscent USA, Bor, 6,45%, 57,1592 (c) 1565 1725,412 Communications Equipment 0.5% 1505 1725,412 Commonycope, Loc, 50%, 6/15/21 (c) 610 600,500 Comsonycope, Loc, 50%, 6/15/25 (c)(d) 1,107 1,165,472 Sayo Group LLCZayo Capital, Inc., 6.38%, 5/15/25 (d) 1,107 1,165,472 Construction & Engineering 9.2% 808 852,440 Accipate Interminential & Engineering 9.2% 808 800,900 Accipate Interminential & Engineering 9.2% 803,900 211,117 Engility Corp., 8.88%, 901/24 (c) 208 203,900 211,217 Beacon Koning Supply, Inc., 025%, 301/22 (c)(d) 293 211,217 Beacon Koning Supply, Inc., 038%, 1001/23 (d) 235 211,217 Beacon Koning Supply, Inc., 040,23 124,4003 235,822 Sopply, Inc., 040,23 214,4003 255,828,200 Sopploti	7.63%, 4/15/22	USD	144	\$ 153,127
5.5%, 5/15/27 (c) 178 177,110 Communications Equipment 0.5% 10,197,843 Communications Equipment 0.5% 16355 1725,412 Communications Equipment 0.5% 100 603,00 Communications Equipment 0.5% 100 603,00 Nata OV1, 6.5%, 3/15/09 (c) 245 264,660 Zayo Group LLCZayo Capital, Inc., 6.38%, 5/15/25 (d) 1,107 1,105,472 Construction & Engineering 0.2% 3969,809 Construction & Engineering 0.2% 3988,900/24 (c) 298 Construction Materials 0.5% 1,107 1,105,472 Digitity Corp., 8.88%, 900/24 (c) 298 303,060 Construction Materials 0.5% 171,7147 Construction Materials 0.5% 1,157 1,245 S.2%, 401/24 (c) 295 271,217 Beacon Roofing Supply, Inc., 638%, 100/23 (d) 333 377,710 Dialtions Douto SpA, 388%, 400/24 (c) 1,157 1,214,480 LKQ Italia Bondo SpA, 388%, 400/24 (d) 202 225,882 Dialtions Douto SpA, 388%, 400/24 (d) 303 377,710 Dialtions Douto SpA, 388%, 400/24 (d) 302 21,252 <	5.75%, 11/15/24 (d)		450	466,875
Communications Quipment 0.5% 10.197.843 Actacl-Lacent USA, Inc., 6.5%, 3/1526 (d) 1.565 1.725.412 Commiscope: Technologies Finance LLC, 6.00%, 6/1525 (c)(d) 610 640.500 Commiscope: Inc., 5.00%, 0/1521 (c) 170 173.825 Commiscope: Inc., 5.00%, 0/1525 (d) 1.107 1.165.472 Zayo Group LLC/Zayo Quipial, Inc., 6.38%, 5/15/25 (d) 1.107 1.165.472 Meridenci Internacional de Tocumen SA, 5.63%, 5/18/26 (c) 808 852.440 Buel-ine Rentil Finance Cup:, 7.00%, 20019 (c)(d) 643 561.017 Englity Corp., 8.88%, 901/24 (c) 295 271.217 Construction Materials 0.5% 1.717.417 American Tire Distributors, Inc., 10.25%, 301/22 (c)(d) 295 271.217 Englity Corp., 8.88%, 901/24 (c) 1.157 1.214.850 Construction Materials 0.5% 1.265 1.344.4063	5.88%, 9/15/26		90	91,674
Communications Equipment 0.5% AttacleLacen USA, Inc. 643%, 31529 (d) 600%, 615725 (c)(d) 610 640, 500 640, 500%, 615725 (c) 700 7173, 325 700%, 615721 (c) 700 7173, 325 700%, 615721 (c) 700 7173, 325 720%, 7177 70 7173, 325 720%, 7177 70 717 70 7173, 325 720%, 7177 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	5.50%, 5/15/27 (e)		178	177,110
Communications Equipment 0.5% AttacleLacen USA, Inc. 643%, 31529 (d) 600%, 615725 (c)(d) 610 640, 500 640, 500%, 615725 (c) 700 7173, 325 700%, 615721 (c) 700 7173, 325 700%, 615721 (c) 700 7173, 325 720%, 7177 70 7173, 325 720%, 7177 70 717 70 7173, 325 720%, 7177 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7				10 107 843
Commacope, Technologies Finance LLC, 6.00%, 6/15/25 (c)(d) 610 (73,825 Commacope, Technologies Finance LLC, 6.00%, 6/15/25 (d) 10 (73,825 Nokin OYI, 6.63%, 5/15/25 (d) 1,007 (1,165,472 Zayo Group LLC/Zayo Capital, Inc., 6.38%, 5/15/25 (d) 1,007 (1,165,472 Zayo Group LLC/Zayo Capital, Inc., 6.38%, 5/15/25 (d) 1,007 (2,162,472) Metro Internacional de Tocumen SA, 5.63%, 5/18/36 (c) 808 852,440 Buel-ine Rental Finance Cop., 7.00%, 20/17/19 (c)(d) 643 561,017 Engility Cop., 8.88%, 9/01/24 (c) 298 303,960 Construction Materials 0.5% 1,007 (2,010) 295 271,217 Beacon Roofing Supply, Inc., 6.38%, 1001/23 (d) 1,157 1,214,850 LKQ Uatin Bondcos SpA, 3.88%, 4/01/24 EUR 202 235,882 HulcGroup, Inc. 5.0%, 301/26 USD 2,13 221,520 MulcGroup, Inc. 5.0%, 301/26 USD 2,13 221,520 MulcGroup, Inc. 5.0%, 5.01/523 EUR 223 200,188 Construct Top. 5.0%, 5.01/523 EUR 223 200,188 Construct Top. 5.0%, 6.01/523 EUR 223 200,188 Construct Cop. 5.0%, 10/26/20 (d) 370 365,375 5.04%, 3.50%, 6.1/51/23 ISD 2,55 5.04%, 3.50% (d) 5.23 EUR 223 200,188 Construct Top. 5.0%, 10/2721 ISD 2,50 Construct Top. 5.0%, 10/2721 ISD 2,50 Construct Top. 5.0%, 10/2721 ISD 2,50 Construct Top. 5.0%, 10/2724 ISD 2,50 Const	Communications Equipment 0.5%			10,197,845
Commscipe, Inc. 500%, 601521 (c) 173,825 Nokin OYL 6.65%, 51559 (d) 245 264,600 Zayo Group LLCZayo Capital, Inc., 6.38%, 5/15/25 (d) 1,107 1,165,472 Zayo Group LLCZayo Capital, Inc., 6.38%, 5/15/25 (d) 1,107 1,165,472 Construction & Engineering 0.2% Areopucton International de Tocumen SA, 5.63%, 5/18/36 (c) 808 852,440 Blue Line Rental Finance Corp., 7.00%, 2/01/19 (c)(d) 643 551,017 Engility Corp., 8.88%, 901/24 (c) 298 303,960 T/17,417 Construction Materials 0.5% Tamerican Tire Distributors, Inc., 10.25%, 301/22 (c)(d) 295 771,217 American Tire Distributors, Inc., 10.25%, 301/22 (c)(d) 295 777,710 Elscon Roofing Supply, Inc., 633%, 1001/23 (d) 353 377,7710 Elscon Roofing Supply, Inc., 633%, 1001/23 (d) 153 575%, 4/15/21 1,265 1,344,063 575%, 4/15/21 1,265 1,344,063 575%, 4/15/21 1,157 1,214,850 205 2,358, 221 205 2,358, 221 205 2,358, 221 205 2,358, 22 205 3,007,02 500%, 2015/35 44 47,760 EUR 202 235,882 2016 Corp., Inc.: 500%, 100/26 2018 223 250,918 2018 223 250,918 2018 223 250,918 2018 223 250,918 2018 223 250,918 2018 2019 2019 213 221,520 2008, 2015/35 44 47,760 2019 213 221,520 2008, 2015/35 5,443,225 2019 2013 221,520 2019 213 21,520 2019 213 221,520 2019 213 21,520 2019 213 21,550 2019 21,550 2010 213 21,550 2010 213,550 2010	Alcatel-Lucent USA, Inc., 6.45%, 3/15/29 (d)		1,565	1,725,412
Nokia OY1, 6.63%, 5/15/25 (d) 245 264,600 Zayo Group LLC/Zayo Capital, Inc., 6.38%, 5/15/25 (d) 1,107 1,165,472 Construction & Engineering 0.2% 3969,809 3969,809 Recoptero Internacional de Tocumen SA, 5.63%, 5/18/36 (c) 808 852,440 Buel-iane Rental Finance Cop., 7.00%, 20/1/19 (c)(d) 643 561.017 Engility Cop., 8.88%, 9/01/24 (c) 298 303,960 Construction Materials 0.5% 217.17.17 The Samphy, Inc., 6.38%, 1001/23 (d) 295 211.217 Distributors, Inc., 10.25%, 3001/22 (c)(d) 295 211.217 Samph, Inc., 6.38%, 1001/23 (d) 353 377.710 Bysphy, Inc., (c)(d) 1,205 1,344,003 Sayof, 471524 1,157 1,214,850 LKQ Italia Bondco SpA, 3.88%, 4/01/24 EUR 223 220,918 Consumer Finance 3963,920 3963,920 3963,920 Consumer Finance 3963,920 3963,920 3963,920 Consumer Finance L0% 370 365,375 5,443,225 Navient Corp: 3963,920 <			610	640,500
Zayo Group LLC/Zayo Capital, Iac., 6.38%, 5/15/25 (d) 1,107 1,165,472 Construction & Engineering 0.2% 3,969,809 Acropuerto Internacional de Tocumen SA, 5,63%, 5/18/36 (c) 808 852,440 Blue Line Rental Finance Corp., 7,00%, 201/19 (c)(d) 643 561.017 Engility Corp., 8.88%, 901/24 (c) 298 303,960 Construction Materials 0.5% 1,717,417 Construction Materials 0.5% 1,717,417 Construction Sinc., 10,25%, 301/22 (c)(d) 295 271,217 Baccon Roofing Supply, Inc., 63% 1,157 1,214,450 LKQ Italia Bondeo SpA, 3,88%, 4/01/24 1,157 1,214,450 LKQ Italia Bondeo SpA, 3,88%, 4/01/24 1,157 1,214,850 LKQ Italia Bondeo SpA, 3,88%, 4/01/24 1,157 1,214,850 Sol%, 3/07,66 USD 213 221,520 600%, 215/35 48 47,760 Rexel SA, 3,50%, 6/15/23 EUR 202 235,882 Consumer Finance 1,0% 370 365,372 66,357,726,723 48 47,760 Style, 1/25/21 174,297	CommScope, Inc., 5.00%, 6/15/21 (c)		170	173,825
Construction & Engineering 0.2% 3,969,809 Acropuerto Internacional de Tocumen SA, 563%, 5/18/36 (c) B08 852,440 BlucLine Rental Finance Cop., 700%, 2001/9 (c)(d) 643 551.017 Engility Cop., 8.88%, 9/01/24 (c) 298 303,960 Construction Materials 0.5% 1,717,417 American Tire Distributors, Inc., 10.25%, 3/01/22 (c)(d) 295 271,217 Beacon Roofing Supply, Inc., 6.38%, 10/01/23 (d) 353 377,710 HD Supply, Inc., (c)(d): 1,157 1,214,850 5,5%, 41/524 1,157 1,214,850 LKQ Italia Bondco SpA, 3.88%, 4/01/24 EUR 202 235,882 PulteGroup, Inc: 5/5% 41/35 221,520 5/5%, 41/524 USD 213 221,520 5/5%, 3/01/26 USD 213 221,520 5/5%, 41/523 EUR 223 250/918 Consumer Finance 10% 370 365,375 5/3%, 70/20 (d) 370 365,375 5,443,225 Navient Corp; 370 365,375 5,375, 4,174,497<	Nokia OYJ, 6.63%, 5/15/39 (d)		245	264,600
Construction & Engineering 0.2% Acroputer International of Tocumen 8A, 53%, 5/18/36 (c) 808 852,440 BhueLine Rental Finance Corp., 7.00%, 201/19 (c)(d) 643 561,017 Engility Corp., 8.8%, 901/24 (c) 298 303,960 Construction Materials 0.5% American Tire Distributors, Inc., 10.25%, 301/22 (c)(d) 295 271,217 Beacon Roofing Supply, Inc., 6.38%, 1001/23 (d) 353 377,710 HU Supply, Inc., 6.38%, 1001/23 (d) 1555 1,344,063 5,25%, 1/21521 1,265 1,344,063 5,25%, 1/21524 1,157 1,214,850 LKQ Italia Bondeo SpA, 3.88%, 4/01/24 EUR 202 235,882 PutteGroup, Inc.: 5,50%, 3/01/26 USD 213 221,520 Gov%, 21/525 4 48 47,760 Rexel SA, 3.50%, 6/15/23 EUR 223 250,918 Construct or 1,555 4,443,225 Navient Corp.: 5,00%, 11/01/31 (d) USD 4,555 5,4443,225 Navient Corp.: 5,00%, 11/026/20 (d) 370 365,375 6,03%, 11/2021 173 142,297 5,05%, 11/272 13 122,162 6,05%, 11/2021 173 142,297 5,05%, 11/2723 162 147,101 5,05%, 10/26/20 (d) 370 365,375 6,05%, 11/2021 173 142,297 5,05%, 12/2723 162 147,101 5,03%, 3001/33 105 83,213 Constance Finance 1.0% Auty Financial Holdings LLC (c): 6,15%, 12/19 186 192,510 7,25%, 12/274 132 120,780 5,03%, 301/36 5,03%, 301/36 5,0	Zayo Group LLC/Zayo Capital, Inc., 6.38%, 5/15/25 (d)		1,107	1,165,472
Construction & Engineering 0.2% Acroputer International of Tocumen 8A, 53%, 5/18/36 (c) 808 852,440 BhueLine Rental Finance Corp., 7.00%, 201/19 (c)(d) 643 561,017 Engility Corp., 8.8%, 901/24 (c) 298 303,960 Construction Materials 0.5% American Tire Distributors, Inc., 10.25%, 301/22 (c)(d) 295 271,217 Beacon Roofing Supply, Inc., 6.38%, 1001/23 (d) 353 377,710 HU Supply, Inc., 6.38%, 1001/23 (d) 1555 1,344,063 5,25%, 1/21521 1,265 1,344,063 5,25%, 1/21524 1,157 1,214,850 LKQ Italia Bondeo SpA, 3.88%, 4/01/24 EUR 202 235,882 PutteGroup, Inc.: 5,50%, 3/01/26 USD 213 221,520 Gov%, 21/525 4 48 47,760 Rexel SA, 3.50%, 6/15/23 EUR 223 250,918 Construct or 1,555 4,443,225 Navient Corp.: 5,00%, 11/01/31 (d) USD 4,555 5,4443,225 Navient Corp.: 5,00%, 11/026/20 (d) 370 365,375 6,03%, 11/2021 173 142,297 5,05%, 11/272 13 122,162 6,05%, 11/2021 173 142,297 5,05%, 11/2723 162 147,101 5,05%, 10/26/20 (d) 370 365,375 6,05%, 11/2021 173 142,297 5,05%, 12/2723 162 147,101 5,03%, 3001/33 105 83,213 Constance Finance 1.0% Auty Financial Holdings LLC (c): 6,15%, 12/19 186 192,510 7,25%, 12/274 132 120,780 5,03%, 301/36 5,03%, 301/36 5,0				3 060 800
Blue_Ine Rental Finance Corp., 7,00%, 201/19 (c)(d) 643 561,017 Engility Corp., 8,88%, 901/24 (c) 298 303,960 Construction Materials 0.5% 1,717,417 American Tire Distributors, Inc., 10.25%, 301/22 (c)(d) 295 271,217 Beacon Roofing Supply, Inc., 6.38%, 10/01/23 (d) 353 377,710 By Supply, Inc., 6.38%, 10/01/23 (d) 353 377,710 Styre, 1/215/21 1.265 1,344,063 7.5%, 4/15/24 1.157 1.214,850 LKQ Utain Bondeo SpA, 3.88%, 4/01/24 EUR 202 235,882 PulteGroup, Inc.: 50%, 5/01/25 48 47,760 Sofw, 3/01/26 USD 213 221,520 Sofw, 5/01/23 EUR 223 250,918 Consumer Finance 1.0% 370 365,375 5.443,525 Ally Financial, Inc., 8.00%, 11/01/31 (d) USD 4.55 5.443,525 Sofw, 10/26/20 (d) 370 365,375 5.63%, 702/21 132 120,780 Sofw, 10/26/20 (d) 370 365,375 5.434,525 5.434,5	Construction & Engineering 0.2%			3,303,003
angility Corp., 8.88%, 901/24 (c) 298 303,960 Instruction Materials 0.5% 1.717,417 Construction Materials 0.5% 721,217 Beacon Roofing Supply, Inc., 0.25%, 301/22 (c)(d) 353 377,710 ID Supply, Inc. (c)(d) 353 377,710 ID Supply, Inc. (c)(d) 1,157 1.246, 5 125%, 12/15/21 1,265 1,344,063 1,57%, 41/524 1,157 1.214,850 Valted Fourp, Inc.: 1,157 1.214,850 Stoff, 307,26 USD 221,520 50%, 30/126 USD 213 221,520 50%, 30/126 USD 3963,920 Consumer Finance 1.0% 30 356,375 Soff, 1/2723 162 147,1015 Soff, 1/2723 162 147,1015 Soff, 1/2723 162 147,1015 Soff, 1/2723 162 147,1015 Soff, 1/2724 138 123,165 Soff, 1/2725 130 134,550	Aeropuerto Internacional de Tocumen SA, 5.63%, 5/18/36 (c)		808	852,440
Image: Construction Materials 0.5% American Tire Distributors, Inc., 10.25%, 300/22 (c)(d) 295 271,217 Baccon Roofing Supply, Inc., 6.38%, 10/01/23 (d) 353 377,710 HD Supply, Inc., (c)(d): 1,265 1,344,063 5,25%, 11/5724 1,157 1,214,850 LKQ Italia Bondco SpA, 3.88%, 4/01/24 EUR 202 235,882 PulteGroup, Inc.: 5 50%, 3/01/26 USD 213 221,520 A00%, 3/01/26 USD 213 221,520 6,00%, 2/1,525 6,348, 47,760 Rexel SA, 3.50%, 6/15/23 EUR 223 250,918 3963,920 Consumer Finance 1.0% 370 365,375 5,443,225 Ally Financial, Inc., 8.00%, 11/01/31 (d) USD 4,555 5,443,225 Navient Corp: 3 3963,920 370 365,375 5.00%, 10/26/20 (d) 370 365,375 5,043,225 343,225 343,225 S0%, 10/26/20 (d) 630 648,920 132 120,780 5,38%, 10/26/20 5,39%, 1/2,297 5,38%, 10/2,723 141 469,234 6,358,868,10/2,510 132 120,7	BlueLine Rental Finance Corp., 7.00%, 2/01/19 (c)(d)		643	561,017
Construction Materials 0.5% 0.25% 271.217 American Tire Distributors, Inc., 10.25%, 3/01/22 (c)(d) 353 377,710 Beacon Roofing Supply, Inc., 6.38%, 1001/23 (d) 353 377,710 HD Supply, Inc. (c)(d): 1.205 1.344,063 5.25%, 12/15/21 1.205 1.344,063 LKQ Italia Bondco SpA, 3.88%, 4/01/24 EUR 202 235,882 PulteGroup, Inc.: 5.00%, 3/01/26 USD 213 221,520 6.00%, 2/15/35 48 47,760 48 47,760 Rexel SA, 3.50%, 6/15/23 EUR 223 250,918 Consumer Finance 1.0% Ally Financial, Inc., 8.00%, 11/01/31 (d) USD 4,555 5,443,225 Navient Corp:	Engility Corp., 8.88%, 9/01/24 (c)		298	303,960
Construction Materials 0.5% 0.1/22 (c)(d) 295 271.217 American Tire Distributors, Inc., 10.25%, 3/01/22 (c)(d) 353 377,710 EBacon Roofing Supply, Inc., 6.38%, 1001/23 (d) 353 377,710 EDS tupply, Inc. (c)(d): 1.265 1.344,063 5.55%, 4/15/24 1.157 1.214,850 LKQ Italia Bondco SpA, 3.88%, 4/01/24 EUR 202 235,882 PulteGroup, Inc: 5.00%, 3/01/25 USD 213 221,520 6.00%, 2/15/35 48 47,760 8 47,760 Rexel SA, 3.50%, 6/15/23 EUR 223 250,918 Consumer Finance 1.0% Ally Financial, Inc., 800%, 11/01/31 (d) USD 4,555 5,443,225 Navient Corp:				1,717,417
Beacon Roofing Supply, Inc., 6.38%, 10/01/23 (d) 353 377,710 HD Supply, Inc. (c)(d):	Construction Materials 0.5%			, , , ,
Beacon Roofing Supply, Inc., 6.38%, 10/01/23 (d) 353 377,710 HD Supply, Inc., (c)(d):	American Tire Distributors, Inc., 10.25%, 3/01/22 (c)(d)		295	271.217
HD Supply, Inc. (c)(d): 5.25%, 1/15/24 1,157 1,214,850 LXQ Italia Bondco SpA, 3.88%, 4/01/24 EUR 202 2355.882 PulteGroup, Inc.: 5.50%, 3/01/26 USD 213 221,520 6.00%, 2/15/35 448 47,760 Rxel SA, 3.50%, 6/15/23 EUR 223 30,918 Consumer Finance 1.0% Consumer Finance 1.0% Ally Financial, Inc., 8.00%, 11/01/31 (d) USD 4,555 5,443,225 Navient Corp.: 5.00%, 10/26/20 (d) 370 365,375 6.63%, 7/26/21 173 174,297 5.63%, 7/26/21 173 174,297 5.50%, 12/273 162 147 152 147 153 174,297 162 147,015 7.25%, 9/25/23 162 147 153 122 120,780 5.63%, 8/01/33 124 123 105 83,213 OneMain Financi Holdings LLC (c): 6.75%, 17/31/21 (c)(d) 133,068 105 83,213 OneMain Finance HC/Ardagh Holdings USA, Inc.: 7.253,364 Containers & Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 17/31/21 (c)(d) 133,068 6.75%, 17/31/21 (c)(d) 133,068 6.75%, 17/31/21 (c)(d) 133,068 6.75%, 17/31/21 (c)(d) 133,068 105 83,213 105 83,213				
5.25%, i2/15/21 1.265 1,344,063 5.75%, 4/15/24 1,157 1,214,850 LKQ Italia Bondco SpA, 3.88%, 4/01/24 EUR 202 235,882 PubteGroup, Inc.:			000	511,110
5.75%, 4/15/24 1,157 1,214,850 LKQ Italia Bondeo SpA, 3.88%, 4/01/24 EUR 202 235,882 PutleGroup, Inc.:			1.265	1.344.063
LKQ Italia Bondco SpA, 3.88%, 4/01/24 EUR 202 235,882 PulteGroup, Inc.:				
PulteGroup, Inc.: 5.0%, 301/26 USD 213 221,520 6.0%, 2/15/55 USD 213 221,520 Rexel SA, 3.50%, 6/15/23 EUR 223 250,918 Consumer Finance 1.0% Ally Financial, Inc., 8.00%, 11/01/31 (d) USD 4,555 5,443,225 Navient Corp.: 5.00%, 10/26/20 (d) 370 365,375 6.63%, 7/26/21 173 174,297 5.03%, 10/26/20 (d) 370 365,375 5.63%, 80/125/23 162 147,015 5.50%, 1/25/23 162 147,015 5.50%, 1/25/24 152 120,780 5.88%, 10/25/24 138 123,165 5.83%, 80/1/3 105 83,213 OneMain Financial Holdings LLC (c): 5.75%, 12/15/19 186 192,510 7.25%, 925/23 EUR 100 134,550 Containers & Packaging Finance PLC/Ardagh Holdings USA, Inc.: 5.75%, 131/121 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 5.75%, 1/15/24 50 186 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc.: 6.25%, 1/31/19 USD 403 410,556 4.63%, 5/15/24 50 252 254,520		EUR		
5.50%, 3/01/26 USD 213 221,520 6.00%, 2/15/55 48 47,760 Rexel SA, 3.50%, 6/15/23 EUR 223 250,918 Solow, 6/15/23 EUR 223 250,918 Consumer Finance 1.0% Ally Financial, Inc., 8.00%, 11/01/31 (d) USD 4,555 5,443,225 Navient Corp: 5.00%, 10/26/20 (d) 370 365,375 6.63%, 7/26/21 173 174,297 Solow, 1/25/23 162 147,015 Solow, 1/25/23 162 147,015 Solow, 1/25/23 138 123,165 Solow, 1/25/24 138 123,165 Solow, 1/25/24 138 123,165 Solow, 1/25/19 186 192,510 Solow, 1/25/19 130 134,550 Containers & Packaging 1.5% Containers & Packaging 1.5% 130 134,550 Containers & Packaging Finance PLC/Ardagh Holdings USA, Inc.: 56 182,380 Containers				
6.00%, 2/15/35 EUR 223 250,918 Rexel SA, 3.50%, 6/15/23 EUR 223 250,918 		USD	213	221,520
Eur 223 250,918 Consumer Finance 1.0% 3,963,920 Ally Financial, Inc., 8,00%, 11/01/31 (d) USD 4,555 5,443,225 Navient Corp.: 370 365,375 5,63%,71/26/20 (d) 370 365,375 6,63%, 71/26/21 173 174,297 5,50%, 1/25/23 162 147,015 5,50%, 1/25/23 162 147,015 132 120,780 5,83%, 1/0/25/24 138 123,165 5,63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c): 5,75%, 12/15/19 186 192,510 7,253,364 7,253,364 138 123,165 Containers & Packaging 1.5% 630 648,900 4,751,121 130 134,550 2,55%, 1/3/1/21 (c)(d) 630 648,900 4,758, 1/15/22 EUR 100 113,068 6,75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (e): 156 182,380 6,75%, 5/15/24 156 182,380				
Consumer Finance 1.0% USD 4,555 5,433,225 Ally Financial, Inc., 8.00%, 11/01/31 (d) USD 4,555 5,433,225 Navient Corp.: 370 365,375 5.06%, 1/26/20 (d) 370 365,375 5.63%, 7/26/21 173 174,297 5.05%, 1/25/23 162 147,015 5.05%, 1/25/23 471 469,234 5.13%, 3/25/24 132 120,780 5.88%, 10/25/24 138 123,165 5.63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c): 136 192,510 7.25%, 12/15/19 186 192,510 7.25%, 12/15/19 186 192,510 7.25%, 12/15/21 130 134,550 Containers & Packaging 1.5% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 5.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 5.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 525 254,520		EUR		-
Consumer Finance 1.0% USD 4,555 5,443,225 Navient Corp.: 370 365,375 5.0%, 10/26/20 (d) 370 365,375 6.63%, 7/26/21 173 174,297 5.50%, 1/25/23 162 147,015 5.0%, 10/25/24 132 120,780 5.85%, 10/25/24 138 123,165 5.63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c): 138 123,165 6.75%, 12/15/19 186 192,510 7.25%, 12/15/19 186 192,510 7.25%, 12/15/21 130 134,550 Containers & Packaging 1.5% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): Container & Container				2 062 020
Navient Corp.: 5.00%, 10/26/20 (d) 370 365,375 6.63%, 7/26/21 173 174,297 5.50%, 1/25/23 162 147,015 7.25%, 9/25/23 162 147,015 7.25%, 9/25/23 162 147,015 7.25%, 9/25/24 132 120,780 5.88%, 10/25/24 138 123,165 5.63%, 8/01/33 005 83,213 OneMain Financial Holdings LLC (c): 6.75%, 1/3/15/19 186 192,510 7.25%, 12/15/21 130 134,550 Containers & Packaging 1.5% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 6.25%, 1/31/19 USD 403 410,556 4.63%, 5/15/23 252 254,520	Consumer Finance 1.0%			3,963,920
5.00%, 10/26/20 (d) 370 365,375 6.63%, 7/26/21 173 174,297 5.50%, 1/25/23 162 147,015 7.25%, 9/25/23 471 469,234 6.13%, 3/25/24 132 120,780 5.88%, 10/25/24 138 123,165 5.63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c): 6.75%, 12/15/19 186 192,510 7.25%, 12/15/21 130 134,550 T Containers & Packaging 1.5% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/31/21 (c)(d) 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 6.25%, 1/31/19 10 113,068 6.75%, 5/15/24 252 254,520	Ally Financial, Inc., 8.00%, 11/01/31 (d)	USD	4,555	5,443,225
5.63%, 7/26/21 173 174,297 5.50%, 1/25/23 162 147,015 7.25%, 9/25/23 471 469,234 6.13%, 3/25/24 132 120,780 5.88%, 10/25/24 138 123,165 5.63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c): 5.75%, 12/15/19 186 192,510 7.25%, 12/15/21 130 134,550 134,550 T Containers & Packaging 1.5% K Containers & Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 5.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 5.75%, 5/15/24 100 113,068 5.75%, 5/15/24 EUR 100 113,068 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 5.25%, 1/31/19 120,258 5.75%, 5/15/24 EUR 100 113,068 5.75%, 5/15/23	Navient Corp.:			
5.63%, 7/26/21 173 174,297 5.50%, 1/25/23 162 147,015 7.25%, 9/25/23 471 469,234 6.13%, 3/25/24 132 120,780 5.88%, 10/25/24 138 123,165 5.63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c): 5.75%, 12/15/19 186 192,510 7.25%, 12/15/21 130 134,550 134,550 T Containers & Packaging 1.5% K Containers & Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 5.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 5.75%, 5/15/24 100 113,068 5.75%, 5/15/24 EUR 100 113,068 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 5.25%, 1/31/19 120,258 5.75%, 5/15/24 EUR 100 113,068 5.75%, 5/15/23	5.00%, 10/26/20 (d)		370	365,375
7.25%, 9/25/23 471 469,234 6.13%, 3/25/24 132 120,780 5.88%, 10/25/24 138 123,165 5.63%, 8/01/33 105 83,213 DneMain Financial Holdings LLC (c):			173	174,297
7.25%, 9/25/23 471 469,234 6.13%, 3/25/24 132 120,780 5.88%, 10/25/24 138 123,165 5.63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c):	5.50%, 1/25/23		162	147,015
6.13%, 3/25/24 132 120,780 5.88%, 10/25/24 138 123,165 5.63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c):	7.25%, 9/25/23		471	469,234
5.88%, 10/25/24 138 123,165 5.63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c): 186 192,510 6.75%, 12/15/19 186 192,510 7.25%, 12/15/21 130 134,550 Containers & Packaging 1.5% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 1/3/1/1 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 52 254,520				
5.63%, 8/01/33 105 83,213 OneMain Financial Holdings LLC (c): 186 192,510 6.75%, 12/15/19 186 192,510 7.25%, 12/15/21 130 134,550 7,253,364 Containers & Packaging 1.5% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 6.75%, 5/15/23 USD 403 410,556 4.63%, 5/15/23 252 254,520				
OneMain Financial Holdings LLC (c): 186 192,510 6.75%, 12/15/19 130 134,550 7.25%, 12/15/21 130 134,550 7,253,364 Containers & Packaging 1.5% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 Ardagh S/15/23 252 254,520				
6.75%, 12/15/19 186 192,510 7.25%, 12/15/21 130 134,550 7,253,364 Containers & Packaging 1.5% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 182,380 6.75%, 5/15/23 USD 403 410,556				
7.25%, 12/15/21 130 134,550 7,253,364 Containers & Packaging 1.5% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 5.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/31/21 (c)(d) 630 648,900 113,068 5.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 5.25%, 1/31/19 USD 403 410,556 6.25%, 1/31/19 USD 403 410,556 4.63%, 5/15/23 252 254,520			186	192,510
Containers & Packaging 1.5% 6.75% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 630 648,900 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): USD 403 410,556 6.25%, 1/31/19 USD 403 410,556 4.63%, 5/15/23 252 254,520	7.25%, 12/15/21		130	
Containers & Packaging 1.5% 6.75% Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 630 648,900 6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 56 56,75% 6.25%, 1/31/19 USD 403 410,556 4.63%, 5/15/23 252 254,520				7 252 264
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: 630 648,900 5.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 5.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 5.25%, 1/31/19 USD 403 410,556 6.3%, 5/15/23 252 254,520	Containers & Packaging 1.5%			1,233,304
6.75%, 1/31/21 (c)(d) 630 648,900 4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 5.25%, 1/31/19 USD 403 410,556 6.25%, 5/15/23 252 254,520				
4.25%, 1/15/22 EUR 100 113,068 6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): USD 403 410,556 6.25%, 1/31/19 USD 403 410,556 4.63%, 5/15/23 252 254,520			630	648,900
6.75%, 5/15/24 156 182,380 Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): 6.25%, 1/31/19 USD 403 410,556 4.63%, 5/15/23 252 254,520		EUR		
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA, Inc. (c): USD 403 410,556 6.25%, 1/31/19 252 254,520				
6.25%, 1/31/19USD403410,5564.63%, 5/15/23252254,520				
4.63%, 5/15/23 252 254,520		USD	403	410.556
		000		
1 574 (d) 1 574 (d)	7.25%, 5/15/24 (d)		1,574	1,660,570

Bahia Sul Holdings GmbH, 5.75%, 7/14/26 (c) Corporate Bonds Containers & Packaging (continued) Ball Corp., 5.00%, 3/15/22 (d) US Crown European Holdings SA: US 4.00%, 7/15/22 EU 3.38%, 5/15/25 EI Brin Overseas Finance Ltd., 5.25%, 5/12/24 US Phytophytomson State US 8.25%, 12/01/22 (h) EU Reynolds Group Issuer, Inc.: 98%, 8/15/19 9.88%, 8/15/19 US 5.75%, 10/15/20 8.25%, 2/15/21 4.38%, 7/15/21 (b)(c) 5.13%, 7/15/23 (c) 7.00%, 7/15/23 (c) 7.00%, 7/15/23 (c) 7.00%, 7/15/23 (c) EU Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Saled Air Corp.: 4.88%, 1/201/22 (c) Veralia Packaging SASU, 5.13%, 8/01/22 EU 6.38%, 7/15/33 (c) EU Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) 5/26 Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 6.38%, 1/201/20 7.88%, 12/01/20 15/24 (d)	R 103 154 D 538 R 102 D 245 590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100	350,035 Value \$ 473,000 123,810 173,331 550,778 120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219 120,938
Containers & Packaging (continued) US Ball Corp., 5.00%, 3/15/22 (d) US Crown European Holdings SA: US A00%, 7/15/22 EU 3.38%, 5/15/25 US Fibria Overseas Finance Ltd., 5.25%, 5/12/24 US PH-Holding Finance SA, 8.25%, 12/01/22 (h) EU Reynolds Group Issuer, Inc.: 9.88%, 8/15/19 9.88%, 8/15/19 US 5.75%, 10/15/20 8.25%, 2/15/21 4.38%, 7/15/21 (b)(c) 5.13%, 7/15/23 (c) 7.00%, 7/15/23 (c) To,07, 7/15/24 (c) Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 4.88%, 1/201/22 (c)(d) US 4.38%, 7/15/33 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 6.38%, 1/201/19 US 8.75%, 12/01/19 US 8.75%, 12/01/12 Finance Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Tereos Finance Groupe I SA, 4.13%, 6/16/23	(000) D 440 R 103 154 D 538 R 102 D 245 590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 99 498 583 R 100	\$ 473,000 123,810 173,331 550,778 120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
Containers & Packaging (continued) US Ball Corp., 5.00%, 3/15/22 (d) US Crown European Holdings SA: US 4.00%, 7/15/22 EU 3.38%, 5/15/25 US Fibria Overseas Finance Ltd., 5.25%, 5/12/24 US H-Holding Finance SA, 8.25%, 12/01/22 (h) EU Reynolds Group Issuer, Inc.: 9.85%, 8/15/19 US 5.75%, 10/15/20 2.25%, 2/15/21 4.38%, 7/15/23 (c) 7.00%, 7/15/23 (c) T.00%, 7/15/23 (c) T.00%, 7/15/23 (c) 7.00%, 7/15/23 (c) US Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 4.88%, 12/01/22 (c)(d) US Sask, 12/01/22 (c)(d) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/12 EU Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/20	D 440 R 103 D 538 R 102 D 245 590 1,191 866 139 714 200 D 100 D 100 D 100 D 99 498 583 R 100 D 455 125 125	\$ 473,000 123,810 173,331 550,778 120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
Containers & Packaging (continued) US Ball Corp., 5.00%, 3/15/22 (d) US Crown European Holdings SA: US A00%, 7/15/22 EU 3.38%, 5/15/25 US Fibria Overseas Finance Ltd., 5.25%, 5/12/24 US PH-Holding Finance SA, 8.25%, 12/01/22 (h) EU Reynolds Group Issuer, Inc.: 9.88%, 8/15/19 9.88%, 8/15/19 US 5.75%, 10/15/20 8.25%, 2/15/21 4.38%, 7/15/21 (b)(c) 5.13%, 7/15/23 (c) 7.00%, 7/15/23 (c) To,07, 7/15/24 (c) Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 4.88%, 1/201/22 (c)(d) US 4.38%, 7/15/33 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 6.38%, 1/201/19 US 8.75%, 12/01/19 US 8.75%, 12/01/12 Finance Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Tereos Finance Groupe I SA, 4.13%, 6/16/23	D 440 R 103 D 538 R 102 D 245 590 1,191 866 139 714 200 D 100 D 100 D 100 D 99 498 583 R 100 D 455 125 125	\$ 473,000 123,810 173,331 550,778 120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
Ball Corp., 5.00%, 3/15/22 (d) US Crown European Holdings SA: EU J.38%, 5/15/25 EU Silvia Overseas Finance Ltd., 5.25%, 5/12/24 US H-Holding Finance SA, 8.25%, 12/01/22 (h) EU &eynolds Group Issuer, Inc.: Diversified Courput Issuer, Inc.: D.88%, 8/15/19 US 5.75%, 10/15/20 Sz5%, 2/15/21 J.38%, 7/15/23 (c) Diversified Consumer Services D.00%, 7/15/24 (c) Sappi Papier Holding GmbH, 4.00%, 4/01/23 Sealed Air Corp.: EU Sealed Air Corp.: Ss8%, 7/15/23 Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: SaS%, 12/01/120 SaSv, 12/01/120 Ss7%, 12/01/120 Service Corp. International, 5.38%, 5/15/24 (d) EU Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. Service Corp. International, 5.38%, 5/15/24 (d) EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap	R 103 154 D 538 R 102 D 245 590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100	123,810 173,331 550,778 120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
Crown European Holdings SA: L00%, 7/15/22 EU 8.38%, 5/15/25 Thria Overseas Finance Ltd., 5.25%, 5/12/24 US HI-Holding Finance SA, 8.25%, 12/01/22 (h) Reynolds Group Issuer, Inc.: D.88%, 8/15/19 S.75%, 10/15/20 8.25%, 2/15/21 L.38%, 7/15/21 (b)(c) 5.13%, 7/15/23 (c) L00%, 7/15/24 (c) Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 4.88%, 12/01/22 (c)(d) K.88%, 17/15/33 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 S.75%, 12/01/20 Firme Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	R 103 154 D 538 R 102 D 245 590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100	123,810 173,331 550,778 120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
4.00%, 7/15/22 EU 3.38%, 5/15/25 Silvia Overseas Finance Ltd., 5.25%, 5/12/24 US H-Holding Finance SA, 8:25%, 12/01/22 (h) EU Reynolds Group Issuer, Inc.: 288%, 8/15/19 US 5.75%, 10/15/20 3:25%, 21/5/21 4:38%, 7/15/21 (b)(c) 5.13%, 7/15/23 (c) 7/15/23 (c) 20 7.00%, 7/15/24 (c) Sappi Papier Holding GmbH, 4:00%, 4/01/23 EU Sealed Air Corp.: 4:88%, 12/01/22 (c)(d) US 4.88%, 12/01/22 (c)(d) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6:38%, 5/01/22 (c) Suzano Trading Ltd., 5:88%, 1/23/21 (c) Verallia Packaging SASU, 5:13%, 8/01/22 EU Diversified Consumer Services 0.4% 0.4% APX Group, Inc.: 5:38%, 12/01/20 7.8% 7.88%, 12/01/20 7.8% 12/01/20 7.88%, 12/01/20 7.88%, 5/15/24 (d) EU Diversified Financial Services 1.1% EU Diversified Financial Services 1.1% 4.13%, 6/16/23	154 D 538 R 102 D 245 590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 99 498 583 R 100	173,331 550,778 120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
3.38%, 5/15/25 Fibria Overseas Finance Ltd., 5.25%, 5/12/24 US Fibria Overseas Finance Ltd., 5.25%, 1/2/122 (h) EU Reynolds Group Issuer, Inc.: 9 9.88%, 8/15/19 US 5.75%, 10/15/20 10 8.25%, 2/15/21 4 3.38%, 7/15/23 (c) 7 7.00%, 7/15/24 (c) EU Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: EU 4.88%, 12/01/22 (c)(d) US 4.50%, 9/15/23 EU Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) US Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 S.35%, 12/01/19 US S.75%, 12/01/20 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	154 D 538 R 102 D 245 590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 99 498 583 R 100	173,331 550,778 120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
Fibria Overseas Finance Ltd., 5.25%, 5/12/24 US HH-Holding Finance SA, 8.25%, 12/01/22 (h) EU Reynolds Group Issuer, Inc.: 9 88%, 8/15/19 US 5.75%, 10/15/20 15 8.25%, 2/15/21 15 1.38%, 7/15/21 (b)(c) 5 5.13%, 7/15/24 (c) 5 Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 100%, 7/15/24 (c) Stagnow J. 15/23 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) 10 Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) 10 Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 S.75%, 12/01/20 12 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) 5 Service Corp. International, 5.38%, 5/15/24 (d) 10 Ferces Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	D 538 R 102 D 245 590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 455 125	550,778 120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
HI-Holding Finance SA, 8.25%, 12/01/22 (h) EU Reynolds Group Issuer, Inc.: 9.88%, 8/15/19 9.88%, 8/15/19 US 5.75%, 10/15/20 8.25%, 2/15/21 4.38%, 7/15/21 (b)(c) 5.13%, 7/15/23 (c) 7.00%, 7/15/24 (c) EU Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 4.88%, 12/01/22 (c)(d) US 4.88%, 12/01/22 (c)(d) US 4.50%, 9/15/23 EU Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 S.75%, 12/01/20 US 7.88%, 12/01/22 EU Diversified Consumer Services 0.4% US APX Group, Inc.: 5.38%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% EU	R 102 D 245 590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 455 125	120,376 251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
Reynolds Group Issuer, Inc.: US 288%, 8/15/19 US 2.57%, 10/15/20 S.25%, 2/15/21 3.25%, 2/15/21 S.38%, 7/15/23 (c) 7.00%, 7/15/24 (c) Sealed Air Corp.: Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: EU 4.88%, 12/01/22 (c)(d) US 4.88%, 7/15/23 (c) EU Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 S.75%, 12/01/19 US 8.75%, 12/01/20 US Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	 245 590 1,191 866 139 714 R 200 D 100 D 99 498 583 R 100 D 498 583 R 100 	251,125 605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
0.88%, 8/15/19 US 5.75%, 10/15/20 15/15/21 3.25%, 2/15/21 15/15/21 1.38%, 7/15/21 (b)(c) 5/13%, 7/15/23 (c) 5.13%, 7/15/24 (c) 5/15/24 (c) Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 10/122 (c)(d) 1.88%, 12/01/22 (c)(d) US 4.88%, 12/01/22 (c)(d) US 4.50%, 9/15/23 EU 5.88%, 12/01/22 (c)(d) US 5.390, 7/15/24 (c) US 5.300, 7/15/24 (c) US 4.50%, 9/15/23 EU 5.88%, 12/01/22 (c)(d) US 5.3100 Endustrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) US Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% 04% 04% APX Group, Inc.: 5.38%, 12/01/20 10/2 5.38%, 12/01/20 10/2 10/2 7.88%, 12/01/22 Verime Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) 5/2 Service Corp. International, 5.38%, 5/15/24 (d) EU 10/2 Fereos Finance Groupe	590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 455 125	605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
5.75%, 10/15/20 8.25%, 2/15/21 1.38%, 7/15/21 (b)(c) 5.13%, 7/15/23 (c) 7.00%, 7/15/24 (c) Sappi Papier Holding GmbH, 4.00%, 4/01/23 Sappi Papier Holding GmbH, 4.00%, 4/01/23 Supano Trading Ltd, 5.88%, 1/23/21 (c) Suzano Trading Ltd, 5.88%, 1/23/21 (c) Suzano Trading Ltd, 5.88%, 1/23/21 (c) Suzano Trading Ltd, 5.88%, 1/23/21 (c) Supano Trading SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 Supano Supano Supa	590 1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 455 125	605,505 1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
8.25%, 2/15/21 4.38%, 7/15/21 (b)(c) 5.13%, 7/15/23 (c) 7.00%, 7/15/24 (c) Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 4.38%, 12/01/22 (c)(d) 4.50%, 9/15/23 EU 5.88%, 7/15/33 (c) Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 US 8.75%, 12/01/20 US 7.88%, 12/01/22 EU Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	1,191 866 139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 455 125	1,244,298 883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
4.38%, 7/15/21 (b)(c) 5.13%, 7/15/23 (c) 7.00%, 7/15/24 (c) Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 4.88%, 12/01/22 (c)(d) 4.88%, 12/01/22 (c)(d) 4.50%, 9/15/23 5.88%, 7/15/33 (c) Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 7.88%, 12/01/20 7.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d)	866 139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 455 125	883,320 142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
5.13%, 7/15/23 (c) 7.00%, 7/15/24 (c) Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 4.88%, 12/01/22 (c)(d) US 4.80%, 12/01/22 (c)(d) US 5.8%, 7/15/33 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 US 3.75%, 12/01/20 7.88%, 12/01/20 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fercos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	139 714 R 200 D 100 R 100 D 99 498 583 R 100 D 455 125	142,692 763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
7.00%, 7/15/24 (c) EU Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: 4.88%, 12/01/22 (c)(d) US 4.88%, 12/01/22 (c)(d) US 5.88%, 7/15/33 (c) EU Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) US Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 1/201/19 US US 5.38%, 12/01/19 US 3.75%, 12/01/20 US 7.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) EU Diversified Financial Services 1.1% EU Diversified Financial Services 1.1% VerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	714 R 200 D 100 R 100 D 99 498 583 R 100 D 455 125	763,087 228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
Sappi Papier Holding GmbH, 4.00%, 4/01/23 EU Sealed Air Corp.: US 4.88%, 12/01/22 (c)(d) US 4.50%, 9/15/23 EU 5.88%, 7/15/33 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) US Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% 0.4% APX Group, Inc.: 5.38%, 12/01/19 US. 5.75%, 12/01/19 US. 8.75%, 12/01/20 .88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	R 200 D 100 R 100 D 99 498 583 R 100 D 455 125	228,058 105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
Sealed Air Corp.: US 4.88%, 12/01/22 (c)(d) US 4.88%, 12/01/22 (c)(d) US 5.88%, 7/15/33 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) US Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% 0.4% APX Group, Inc.: 5.38%, 12/01/19 US 5.38%, 12/01/19 US 0.4% APX Group, Inc.: 5.38%, 12/01/20 V.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	D 100 R 100 D 99 498 583 R 100 D 455 125	105,375 121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
4.88%, 12/01/22 (c)(d) US 4.50%, 9/15/23 EU 5.88%, 7/15/33 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Suzano Trading SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 5.38%, 12/01/19 US 8.75%, 12/01/20 V.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	R 100 D 99 498 583 R 100 D 455 125	121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
k.50%, 9/15/23 EU b.88%, 7/15/33 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Suzano Trading SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 S.375%, 12/01/19 US 8.75%, 12/01/20 V.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	R 100 D 99 498 583 R 100 D 455 125	121,301 106,425 502,980 601,948 115,154 10,732,592 469,219
5.88%, 7/15/33 (c) US Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) EU Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 5.38%, 12/01/19 US 8.75%, 12/01/20 V.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	D 99 498 583 R 100 D 455 125	106,425 502,980 601,948 115,154 10,732,592 469,219
Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (c) Suzano Trading Ltd., 5.88%, 1/23/21 (c) Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 US 3.75%, 12/01/20 7.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	498 583 R 100 D 455 125	502,980 601,948 115,154 10,732,592 469,219
Suzano Trading Ltd., 5.88%, 1/23/21 (c) EU Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% 0.4% APX Group, Inc.: 5.38%, 12/01/19 5.38%, 12/01/19 US 8.75%, 12/01/20 7.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% VarCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d)	583 R 100 D 455 125	601,948 115,154 10,732,592 469,219
Verallia Packaging SASU, 5.13%, 8/01/22 EU Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 5.38%, 12/01/19 US 8.75%, 12/01/20 2.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	R 100 D 455 125	115,154 10,732,592 469,219
Diversified Consumer Services 0.4% APX Group, Inc.: 5.38%, 12/01/19 US 5.38%, 12/01/20 7.88%, 12/01/20 1.1% Service Corp. International, 5.38%, 5/15/24 (d) EU Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	D 455 125	10,732,592 469,219
APX Group, Inc.: 5.38%, 12/01/19 US 5.38%, 12/01/20 7.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	125	469,219
APX Group, Inc.: 5.38%, 12/01/19 US 5.38%, 12/01/20 7.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US:	125	· · · · · · · · · · · · · · · · · · ·
5.38%, 12/01/19 US 5.38%, 12/01/20	125	· · · · · · · · · · · · · · · · · · ·
8.75%, 12/01/20 7.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US:	125	· · · · · · · · · · · · · · · · · · ·
7.88%, 12/01/22 Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US:		120,938
Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (c)(d) Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	144	
Service Corp. International, 5.38%, 5/15/24 (d) Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US		151,561
Fereos Finance Groupe I SA, 4.13%, 6/16/23 EU Diversified Financial Services 1.1% 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	1,196	1,270,750
Diversified Financial Services 1.1% AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	385	404,250
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US	R 100	112,591
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US		2,529,309
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 3.95%, 2/01/22 (d) US		2,023,003
) 1,750	1,783,635
Aircastle Ltd., 6.25%, 12/01/19 (d)	784	853,580
Deutsche Bank AG:	, 54	
h.25%, 10/14/21 (c)(d)	1,150	1,157,574
4.50%, 5/19/26 EU		105,090
Double Eagle Acquisition, Inc., 7.50%, 10/01/24 (c)		309,000
³ BM Finance, Inc., 8.25%, 8/15/21 (c)	130	135,850
Ford Motor Credit Co. LLC, 4.39%, 1/08/26 (d)	1,250	1,316,174
Garfunkelux Holdco 3 SA, 8.50%, 11/01/22 GB		1,510,174
General Motors Financial Co., Inc., 4.25%, 5/15/23 (d)		338,334
efferies Financial LC/JFIN Co-Issuer Corp., 7.38%, 4/01/20 (c)(d)	320 845	338,534 838,662
Mercury Bondco PLC, (8.25% Cash, 9.00% PIK), 8.25%, 5/30/21 (h) EU		413,003
JniCredit SpA:	338	413,005
.95%, 10/31/22	270	335,190
.75%, 10/28/25 (b)	207	238,825
		7,945,787
Diversified Telecommunication Services 2.8%		
AT&T, Inc., 4.75%, 5/15/46 (d) US	2,545	2,490,476
CenturyLink, Inc.:		
5.45%, 6/15/21 (d)	709	756,857
Series U, 7.65%, 3/15/42	709	154,860
Series Y, 7.50%, 4/01/24	709 174	72,888
50105 1, 1.5070, TO 112T		
Cincinnati Bell, Inc., 7.00%, 7/15/24 (c)	174	681,922

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		Par	
Corporate Bonds		(000)	Value
Diversified Telecommunication Services (continued)			
Frontier Communications Corp.:			
7.13%, 3/15/19	USD	195	\$ 208,650
7.13%, 1/15/23 (d)		65	58,459
7.63%, 4/15/24 (d)		650	578,500
5.88%, 1/15/25 (d)		1,155	967,312
1.00%, 9/15/25		485	496,592
evel 3 Financing, Inc.:			
.38%, 8/15/22		140	143,850
.63%, 2/01/23 (d)		296	304,140
.13%, 5/01/23 (d)		900	909,000
.38%, 1/15/24 (d)		294	299,880
.38%, 5/01/25 (d)		550	558,250
.25%, 3/15/26 (c)		186	188,790
TE PLC, 3.50%, 7/09/20	EUR	200	222,624
BA Communications Corp., 4.88%,			
/01/24 (c)(d)	USD	641	641,000
elecom Italia Capital SA:			
.38%, 11/15/33		91	93,230
.00%, 9/30/34 (d)		834	829,830
Celecom Italia Finance SA, 7.75%, 1/24/33	EUR	81	116,634
elecom Italia SpA:			
.25%, 1/16/23		273	315,321
.63%, 1/19/24		146	168,934
Verizon Communications, Inc., 6.55%, 9/15/43 (d)	USD	6,500	8,516,917
Vindstream Corp., 7.75%, 10/01/21		31	30,729
Vindstream Services LLC, 7.50%, 6/01/22		94	88,830
			20,005,780
lectric Utilities 1.0%			
ES Corp., 4.88%, 5/15/23 (d)		350	347,267
ES Gener SA, 5.00%, 7/14/25 (c)(d)		1,032	1,057,809
altimore Gas & Electric Co., 3.50%, 8/15/46		500	488,145
Duke Energy Corp., 4.80%, 12/15/45 (d)		1,500	1,680,553
outhern Co., 4.40%, 7/01/46 (d)		1,000	1,056,122
tar Energy Geothermal Wayang Windu Ltd., 6.13%, 3/27/20 (d)		1,700	1,763,750
/irginia Electric & Power Co., Series A, 6.00%, 5/15/37 (d)		750	982,958
			7,376,604
lectrical Equipment 0.1%			
elden, Inc., 5.50%, 4/15/23	EUR	111	129,161
rionista TopCo GmbH, 6.88%, 4/30/21		213	246,214
			375,375
lectronic Equipment, Instruments & Components 0.2%			,
DW LLC/CDW Finance Corp.:			
.00%, 8/15/22 (d)	USD	770	816,200
.00%, 9/01/23 (d)	002	550	564,795
50%, 12/01/24		357	374,961
			1,755,956
nergy Equipment & Services 0.4%			1,755,750
nsco PLC, 4.50%, 10/01/24		162	129,600
ates Global LLC/Gates Global Co., 6.00%, 7/15/22 (c)(d)		418	395,010
enesis Energy LP/Genesis Energy Finance Corp., 6.75%, 8/01/22		150	154,125
falliburton Co., 3.80%, 11/15/25 (d)		750	780,210
oble Holding International Ltd.:		750	760,210
63%, 3/01/21		30	25,334
		30 40	-
2.20%, 4/01/25		40	32,600

Transacean Inc.			
Transocean, Inc.: 6.00% 3/15/18		195	195,585
6.00%, 3/15/18 7.38%, 4/15/18		35	35,438
8.13%, 12/15/21		221	213,309
0.15 10, 12 15/21		Par	213,307
Corporate Bonds		(000)	Value
Energy Equipment & Services (continued)			
Transocean, Inc. (continued):			
5.55%, 10/15/22	USD	722	\$ 617,310
Weatherford International Ltd., 7.75%, 6/15/21		210	212,100
			2,790,621
Environmental, Maintenance, & Security Service 0.0%			
Befesa Zinc SAU Via Zinc Capital SA, 8.88%, 5/15/18	EUR	100	111,970
Food & Staples Retailing 1.1%			
Albertsons Cos. LLC/Safeway, Inc./New Albertson s, Inc./Albertson s LLC (c):		051	0/0 505
6.63%, 6/15/24	USD	254	263,525
5.75%, 3/15/25 (d)		347	342,555
Casino Guichard Perrachon SA:	EUD	200	258 520
5.98%, 5/26/21	EUR	200	258,520
3.31%, 1/25/23 CVS Health Corp., 5.13%, 7/20/45 (d)	USD	200 750	243,155
Dollar Tree, Inc., 5.75%, 3/01/23 (d)	03D	2,510	874,943 2,673,150
Pinnacle Foods Finance LLC/Pinnacle Foods Finance Corp., 5.88%, 1/15/24		2,310	80,438
Rite Aid Corp.:		15	00,450
6.75%. 6/15/21 (d)		329	345,450
6.13%, 4/01/23 (c)(d)		1,648	1,738,640
7.70%, 2/15/27		359	445,160
Tesco PLC, 6.00%, 12/14/29	GBP	50	67,082
Walgreens Boots Alliance, Inc., 4.80%, 11/18/44 (d)	USD	750	803,038
Food Products 0.9%			8,135,656
Acosta, Inc., 7.75%, 10/01/22 (c)(d) Aramark Services, Inc.:		464	397,880
5.13%, 1/15/24		483	505,942
5.13%, 1/15/24 (c)		137	143,508
4.75%, 6/01/26 (c)		252	252,000
Arcor SAIC, 6.00%, 7/06/23 (c)		470	498,200
Darling Global Finance BV, 4.75%, 5/30/22	EUR	107	123,039
FAGE International SA/FAGE USA Dairy Industry, Inc., 5.63%, 8/15/26 (c)	USD	200	206,500
JBS USA LLC/JBS USA Finance, Inc. (c):			
7.25%, 6/01/21		40	41,000
5.88%, 7/15/24		169	169,845
5.75%, 6/15/25		558	546,840
Marfrig Holdings Europe BV, 8.00%,		107	501 505
6/08/23 (c)(d)		486	501,795
Minerva Luxembourg SA, 6.50%, 9/20/26 (c)		511	500,473
Post Holdings, Inc. (c): 6.75%, 12/01/21		120	128 400
6.75%, 12/01/21 7.75%, 3/15/24 (d)		120 840	128,400 928,368
8.00%, 7/15/25		395	450,300
5.00%, 8/15/26 (d)		143	138,710
Subble Smithfield Foods, Inc., 5.88%, 8/01/21 (c)(d)		307	320,047
TreeHouse Foods, Inc., 6.00%, 2/15/24 (c)(d)		159	170,766
WhiteWave Foods Co., 5.38%, 10/01/22 (d)		211	237,375
Health Care Equipment & Supplies 0.5%			6,260,988
Crimson Merger Sub, Inc., 6.63%, 5/15/22 (c)(d)		641	549,658
DJO Finco, Inc./DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (c)(d)		1,235	1,133,112
IDH Finance PLC, 6.25%, 8/15/22	GBP	100	119,891
Mallinckrodt International Finance SA/Mallinckrodt CB LLC, 5.63%,	001	100	,071
10/15/23 (c)(d)	USD	193	181,420
Medtronic, Inc., 4.50%, 3/15/42	555	1,000	1,103,507
Teleflex, Inc.:			· · · · · ·
3.88%, 8/01/17 (i)		110	255,956

See Notes to Financial Statements.

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		Par	
Corporate Bonds		(000)	Value
Health Care Equipment & Supplies (continued)		(000)	, unit
Feleflex, Inc. (continued):			
4.88%, 6/01/26	USD	63	\$ 64,575
			3,408,119
Health Care Providers & Services 2.4%			
Acadia Healthcare Co., Inc.:		155	155 5(0)
5.63%, 2/15/23 (d)		455	455,569
5.50%, 3/01/24		69	70,380
Aetna, Inc., 4.38%, 6/15/46		600	608,442
Alere, Inc., 6.38%, 7/01/23 (c)		315	324,450
Amsurg Corp., 5.63%, 7/15/22 (d)		810	826,200
Centene Corp.:		402	400 751
5.63%, 2/15/21 (d)		403	422,751
4.75%, 5/15/22 (d)		487	494,305
5.13%, 2/15/24		40	42,600
CHS/Community Health Systems, Inc., 6.88%, 2/01/22		463	353,038
DaVita HealthCare Partners, Inc.:		750	777.110
5.13%, 7/15/24 (d)		772	755,112
5.00%, 5/01/25		7	6,755
Envision Healthcare Corp., 5.13%,			
7/01/22 (c)(d)		205	205,000
HCA, Inc.:			
5.50%, 2/15/20 (d)		1,103	1,221,572
7.50%, 2/15/22 (d)		800	910,400
5.88%, 3/15/22 (d)		124	136,400
4.75%, 5/01/23		56	58,310
5.88%, 5/01/23		90	95,485
5.00%, 3/15/24 (d)		450	468,675
5.38%, 2/01/25		562	573,633
5.25%, 4/15/25 (d)		1,220	1,277,950
5.88%, 2/15/26 (d)		508	533,400
5.25%, 6/15/26 (d)		520	543,400
4.50%, 2/15/27 (d)		511	504,613
HealthSouth Corp.:			
5.75%, 11/01/24 (d)		836	862,125
5.75%, 9/15/25 (d)		126	130,410
2.00%, 12/01/43 (i)		375	435,938
Hologic, Inc., 5.25%, 7/15/22 (c)(d)		502	530,915
MEDNAX, Inc., 5.25%, 12/01/23 (c)(d)		239	249,755
MPH Acquisition Holdings LLC, 7.13%, 6/01/24 (c)		345	369,116
RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (c)		350	354,813
Surgery Center Holdings, Inc., 8.88%, 4/15/21 (c)		82	87,330
Fenet Healthcare Corp. (d):			
5.00%, 10/01/20		1,150	1,211,387
3.13%, 4/01/22		637	622,667
5.75%, 6/15/23		974	894,862
JnitedHealth Group, Inc., 4.38%, 3/15/42 (d)		750	813,230
			17,450,988
Hotels, Restaurants & Leisure 3.9%			,,
Boyd Gaming Corp., 6.88%, 5/15/23		290	310,300
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property,		_/0	210,000
3.00%, 10/01/20 (d)		1,840	1,909,000
Cemex Finance LLC, 9.38%, 10/12/22 (c)(d)		1,103	1,205,028
CPUK Finance Ltd., 7.00%, 2/28/42	GBP	168	217,129
Enterprise Inns PLC, 6.00%, 10/06/23		3,320	4,141,441
ESH Hospitality, Inc., 5.25%, 5/01/25 (c)(d)	USD	484	479,160
Gala Electric Casinos Ltd., 11.50%, 6/01/19	GBP	64	80,391

Index. Scatarants & Leisner confinued) USD 45 5 46,800 107 Holding COP/22 Int Holdings LLC/Taco Bell of America LLC (c): 159 16,578 25%, 601/23 159 16,578 Kebonadi & Corp., 3,796, 1/30/26 (d) 730 733,772 107 More Note International: 170 190,713 25%, 501/23 1,751 161 1,751,164 25%, 501/24 1,350 1,751,164 1,753,164 25%, 501/24 1,350 1,751,164 1,753,164 25%, 501/24 (c)/d) 1,397 1,486,987 1,753,801 107 Ele Nerel Manner, Inc., 605%, 401/22 (c)/d) 1,397 1,486,987 107 Ele Nerel Manner, Inc., 605%, 401/22 (c)/d) 1,397 1,380,900 107 Ele Nerel Manner, Inc., 605%, 401/22 (c)/d) 317 2,352,31 107 Ele Nerel Manner, Inc., 605%, 401/22 (c)/d) 168 1,414,400 1000%, 1201/22 (c)/d) 168 1,141,440 101 Ele Nerel Manner, 101,453 1,414,400 161,403 101 Ele Nerel Manner, 102,353,301 1,61 161,403 101 Ele Nerel Manner,			Par		
UFC Holding COPizza Hur Holdings LLC/Taco Bell of America LLC (c): USD 45 5 46,800 25%, 001/26 159 155,758 155,758 KChonald S Corp, 3,70%, 1/20/26 (d) 159 157,751 150 157,751 KCM Resorts International:	Corporate Bonds		(000)	Value	
0.0%, 6.01/24 USD 45 5 4.6300 156 157,758 159 155,758 16F0mail & Corp., 5.70%, 1.01/20 (a) 750 773,772 177%, 10.01/20 123 155,538 175%, 10.01/20 123 155,539 175%, 10.01/20 123 15,550 175%, 10.01/20 139 1,1731,164 175%, 10.01/20 139 1,180,850 175%, 10.01/20 108 1,373 175%, 10.01/20 108 203,7237 176P Locome Corp. 5.00%, 4.01521 (d) 139 1,180,850 174P Hotel Poperture LPKHP Finance Corp. 5.00%, 4.01521 (d) 131 312,323 174P Hotel Poperture LPKHP Finance Corp. 5.00%, 4.01521 (d) 138 106,758 0.05%, 12/12/2 545 504,125 154 171 100,719 325,321 319,300 183 106,758 114 116 161,403 184 101,221 (c)(d) 108 1,141,440 161 161,403 185%, 171/24 168	Hotels, Restaurants & Leisure (continued)				
25%. 60/126 159 165.788 Hobmald SCOP, 370%, 1/30/26 (c) 750 793.772 IGM Resorts International: 170 190.719 35%. 20/179 170 173.753 IGM Resorts International: 180 1,731.164 35%. 20/17521 (d) 1.550 1,731.164 35%. 90/126 256 2.366.400 GRP Resorts Internationed Backgroup Cope 1.800 1.800.850 GRA Resorts IDPRIP Finance Cope, 5.05%, 5.01/24 (c)(d) 1.30 1.180.850 Graveman Enternationed Backgroup Cope, 5.05%, 5.01/24 (c)(d) 1.30 1.180.850 Graveman Enternationed Backgroup Cope, 5.05%, 5.01/24 (c)(d) 1.30 1.180.850 Grave Resorts INFERT Finance Cope, 5.05%, 5.01/24 (c)(d) 1.30 1.180.850 Grave Resorts INFERT Finance Cope, 5.05%, 5.01/24 (c)(d) 1.00 1.80.55 Grave Resorts INFERT 1.80.850 1.414.43 1.61 Grave Resorts INFERT Finance Cope, 5.05%, 5.01/24 (c)(d) 3.00 3.09.950 Staff, 1.721 (d) 1.01 1.94.950 1.94.972 Grave Advectime Cope, (c): 2.55 5.94.125 1.94.1440 Unitabrot Extra Enterna	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC (c):				
dcDonald s Corp. 3,70%, 1/0/26 (d) 750 793,772 GM Resorts International: 100,719 352 5.5%, 1/01/20 32 353,20 6.3%, 2/01/26 10 11,751 6.3%, 1/01/26 256 264,400 GTP Scrow Start LCMGP Excrow Co-Issuer, Inc., 5.63%, 501/24 (c)(d) 1,307 1,486,667 GTP Scrow Start LCMGP Excrow Co-Issuer, Inc., 5.63%, 501/24 (c)(d) 1,307 1,486,667 GTP Scrow Start ILCMGP Excrow Co-Issuer, Inc., 5.63%, 501/24 (c)(d) 1,301 1,180,850 GTP Scrow Start ILCMGP Excrow Co-Issuer, Inc., 5.63%, 501/24 (c)(d) 137 325,211 Gte GLBL, Inc., 52%, 1/15/23 (c)(d) 317 325,321 Gte GLBL, Inc., 52%, 1/15/23 (c)(d) 185 196,766 Gte GLBL, Inc., 52%, 1/15/23 (d) 185 196,766 Gte GLBL, Inc., 538, 301/21 (d) 1,61 1,61,403 Intign Carine S, 30/21 (d) 1,61 1,61,403 Intign Carine S, 30/21 (d) 1,14 1,144,404 Intign Carine S, 30/21 (d) 100 109,900 Intign Carine S, 30/21 (d) 100 100	5.00%, 6/01/24	USD	45	\$ 46,800	
IGM lesorsh International: 36%, 201/19 170 190,719 32 35,520 36%, 201/251(d) 1,50 1,731,164 36%, 501/252(d) 1,50 1,731,164 36%, 501/252(d) 1,130 1,136,850 16%, 501/252(d) 1,130 1,136,850 16%, 201/252(d) 1,130 1,138,850 ord/ventum Functinimeut Barcefona BV, 7,25%, 1201/20 EUR 208 227,237 HP Hole Properties DPRIP Finance Corp. 5.06%, 4/1521(d) USD 400 473,800 abe GLBL, Inc, 5.25%, 111/15/23 (c)d) is 196,766 00%, 1201/22 (c)d) 18 196,766 00%, 1201/22 (c)d 18 196,766 00%, 1201/22 (c)d 10 100,712 100,712 10,01 10,012 10,012 10,012 10,012 10,012 10,012 10,012 10,012 10,012 10,012 10,012 10,01 10,012 10,012 10,012 10,01 10,012 10,01 10,012 10,01	5.25%, 6/01/26		159	165,758	
63%, 20/19 170 190/19 75%, 100/120 32 35.520 63%, 215/21 (d) 1.531 1.731,164 75%, 100/126 256 246,400 107 F Scrow Issuer LLCMOF Escrow Co-Issuer, Inc., 5.63%, 501/24 (c)(d) 1.137 1.486,667 108 F Scrow Issuer LLCMOF Escrow Co-Issuer, Inc., 5.63%, 501/24 (c)(d) 1.139 1.1800,850 0rdvenuma Factorianment BarceRom BV, 7.25%, 1201/20 FUR 208 237,237 114 Hotel Properties LPRIUP Finance Corp., 5.00%, 4/15/21 (d) USD 400 473,300 dree GLBL, Inc., 5.25%, 11/15/20 (c)(d) 317 225,221 504 125 0.00%, 10/122 (c)(d) 185 106,766 504,125 116 116,140 0.00%, 10/122 (c)(d) 108 114,144,440 116 116,140 116,140 0.000%, 10/122 (c)(d) 108 101,140 116,140 116,140 116,141 0.000%, 10/122 (c)(d) 108 109,000 110 109,175 114,144,440 116,000 110,010,175 1144,440 1144,440 1140,440 116,010	McDonald s Corp., 3.70%, 1/30/26 (d)		750	793,772	
75%, 100/120 32 35.520 65%, 12/15/21 (d) 1.550 1.731.164 75%, 31/322 10 11.575 65%, 90/126 256 2364.000 65%, 90/126 1.130 1.180.850 67% PEscrow Issuer LLCMOR DEscrow Co-Issuer, Inc., 5.63%, 50/124 (c)(d) 1.130 1.180.850 67% Pescrow Issuer LLCMOR Descrow Co-Issuer, Inc., 5.63%, 50/124 (c)(d) 1.130 1.180.850 67% Pescrow Issuer LLCMOR Descrow Co-Issuer, Inc., 5.63%, 50/124 (c)(d) 1.130 2.137.373 HP hole Propencies LPRNP Finance Corp., 5.00%, 4/15/21 (d) 1.040 473.800 aber GL Ma, Inc., 5.25%, 11/15/23 (c)(d) 1.85 1.96, 766 0.00%, 12/01/22 (c)(d) 310 319.300 aber GL Ma, Inc., 5.25%, 11/15/23 (c)(d) 1.085 1.141.440 11/100 Constant LC, 7.50%, 30/121 (d) 1.085 1.141.440 11/100 Constant LC, 7.50%, 30/021 (d) 1.09 1.09 1.09.175 crise A3, 6.45%, 37/021 1.07 1.48,93 1.09,175 time Ibranck Co. PLC:	MGM Resorts International:				
63%, 12/15/21 (d) 1.550 1.731, 164 63%, 90/126 10 1.1575 63%, 90/126 10 1.1575 63%, 90/126 10 1.1575 63%, 90/126 10 1.1575 63%, 90/126 1.30 1.180,850 64w Red Finance, Enc., 600%, 40/122 (c)(d) 1.30 1.180,850 100 Workenture Enternationnen BX-r254%, 11/1252 (c)(d) USD 460 473,800 110 Games International, Inc: 317 325,521 centific Games International, Inc: 310 319,300 1110 VIS21 (c)(d) 185 196,766 0005, 120/122 545 504,125 1117 VIS21 (d) 114,140 1161 161,403 1161 161,403 1116 Cainsos LLC, 7.50%, 30/121 (d) 100 109,175 258,11/35,203 117 148,793 101 Rundo, Inc., 3.88%, 11/01/23 117 148,793 100 109,175 101 Rundo, Inc., 3.88%, 11/01/23 117 148,793 110 109,175 101 Rundo, Inc., 3.88%, 11/01/23 117 148,793 <	3.63%, 2/01/19		170	190,719	
75%, 30/522 10 11,575 63%, 90/126 256 246,400 63%, 90/126 256 246,400 63%, 90/126 11,30 11,80,850 67% 80/126 11,30 11,80,850 67% 80/126 11,30 11,80,850 67% 80/126 11,30 11,80,850 67% 80/126 11,30 11,80,850 67% 80/126 11,30 317 335,221 611 11,575 355 544,125 317 335,221 60098, 120/122 545 544,125 310 319,300 319,300 37%, 11/21 (d) 1161 101,403 310 319,300 38%, 71/24 161 101,403 310 319,300 38%, 71/24 161 101,403 310 319,300 38%, 71/24 161 101,403 319 310 38%, 71/24 161 101,403 310 319,300 38%, 71/24 10 108 199,973 317 328,353 38%, 71/24 10 108 114,400 1148	5.75%, 10/01/20		32	35,520	
63%, 90/126 256 246,400 10F Escrow Scent LCMGP Escrow Co-Issuer, Inc., 563%, 50/124 (c)(d) 1,397 1,486,5967 lew Red Finance, Inc., 600%, 40/122 (c)(d) 1,30 1,180,850 dew Red Finance, Inc., 600%, 40/122 (c)(d) USD 460 473,300 ber CHBL, Inc., 525%, 11/1523 (c)(d) USD 460 473,300 ber CHBL, Inc., 525%, 11/1523 (c)(d) 185 196,766 0.00%, 10/122 (c)(d) 101 191,900 stars LC, 7.30%, 30/121 (c) 101 194,917 eries M, 7.40%, 30/121 (c) 108 1,144,440 101 (190,175 117 148,793 van Branch, Inc., 38%, 71/520 117 148,793 van Branch, Inc., 38%, 71/520 117 148,793 101 (190,175 761,250 10 9900 alAtantic Group, Inc.: 38%, 10/123 10	5.63%, 12/15/21 (d)		1,550	1,731,164	
GIP Escow Issue LLC/MQP Escow Co-Issue, Inc., 5.63%, 501/24 (c)(d) 1,130 1,180.850 wer Ref Timane, 6.00%, 401/22 (c)(d) 1,130 1,180.850 orrd/wenture Entertainment Barcelona BV, 7.25%, 1201/20 EUR 208 237,237 HP Hole Progressies LPRR IP Enneae Corp., 500%, 4/15/21 (d) USD 460 473,800 abw G (LBL, Inc., 5.25%, 11/15/23 (c)(d) 317 335,521 contific Games International, Inc.: 1000%, 1201/21 545 564,125 contific Games International, Inc.: 310 319,300 319,300 25%, 11/521 (d) 310 319,300 319,300 25%, 11/521 (d) 108 1,1440 11,440 Inigae De Friance Co. PLC: 117 148,893 114,440 Inigae De Friance Co. PLC: 117 148,793 110 109,175 cus International Broop EC, 7,89%, 715/20 117 148,793 110 109,175 cus International, Inc., 3.88%, 11/01/23 USD 110 109,175 114 110 109,175 cus Abs Add, Star, St	7.75%, 3/15/22		10	11,575	
lew Red Finance, Inc., 600%, 401/22 (c)(d) 1.130 1.180,850 rot Aventura Enternationnes Bx 7.25%, 101/20 EUR 208 227,237 HH Hotel Properties LPRAP Finance Corp., 500%, 4/15/21 (d) USD 460 473,800 abre GLB1, Inc., 255%, 11/15/23 (c)(d) 185 196,766 000%, 100/12 (c)(d) 185 196,766 0.00%, 100/12 (c)(d) 185 196,766 000%, 101/21 (c)(d) 100 310,9300 25%, 11/15/21 (i) 310 310,9300 1161 161,403 intion Casinos LLC, 7.50%, 30/121 (d) 1.005 1.141,440 1045 intion Casinos LLC, 7.50%, 30/121 (d) 1.05 1.141,440 108,571,033 intion Casinos LLC, 7.50%, 30/121 (d) 117 148,793 110 109,175 the International Bidos PLC, 7.50%, 371/520 117 148,793 110 109,175 theorefield Residential Plos PLC, 7.50%, 371/520 110 109,175 254,951,63 theorefield Residential Plos Protockfield Residential US Corp., 6.13%, 701/22 (c)(d) 750 761,250 a35%, 100/122 6 6.338 6.338	1.63%, 9/01/26		256	246,400	
brdAventura Enterainmen Barcelona BV, 725%, 1201/20 EUR 208 237,237 HP Hotel Properties LPRNEP Finance Corp., 505%, 4/15/21 (d) USD 460 473300 abre GI.BL, Inc., 525%, 1/15/23 (c)(d) 317 325,521 300 317 325,521 317 325,521 318 196,766 300 319,300 310 319,300 310 319,300 310 319,300 310 319,300 319,300 310 319,300 319,300 310 319,300 310 319,300 319,300 310 319,300 319,300 319,300 310 310 310 319,300 310 310 310 310 310 310 310 310 310	MGP Escrow Issuer LLC/MGP Escrow Co-Issuer, Inc., 5.63%, 5/01/24 (c)(d)		1,397	1,486,967	
HH Hotel Properties LPRAP Finance Corp., 5.00%, 4/15/21 (d) USD 460 473,800 ber GLBL Lac, 525%, 1/15/23 (c)(d) 317 253,521 own, 10/12/ (c)(d) 185 196,766 0.00%, 10/12/ (c)(d) 185 594,125 x: Flags: Entertainment Corp. (c): 310 319,300 25%, 1/15/21 (d) 310 319,300 88%, 7/31/24 161 161,403 infor Casins LL C, 7.50%, 30/121 (d) 1.085 1,141,440 inque Pub Finance Corp. Ref. 6,400 7,371,039 eise A3, 6,54%, 3/0/21 GBP 1.969 2,581,494 eise A3, 6,54%, 3/0/21 011 109,175 28,405,163 time International Biolds PLC, 7,88%, 7/15/20 117 148,793 time International Biolds PLC, 7,88%, 7/15/20 110 109,175 coschold Durables 0.8% 750 76,1250 alxManite Group, Inc.: 28,405,163 10 9,900 assw, 100/122 6 6,338 83,454 assw, 100/122 6 6,338 23,454,153 atomat Corp: 30 844,425 316	New Red Finance, Inc., 6.00%, 4/01/22 (c)(d)		1,130	1,180,850	
abre GLBL, Inc. 5.25%, 1/1/5/23 (c)(d) 317 325,321 ciontfic Game S International, Inc.: 00%, 1/01/22 (c)(d) 188 196,766 000%, 1/01/22 (c)(d) 310 319,300 38%, 7/31/24 161 161,403 1161 161,403 117 148,793 117 148,793 117 148,793 117 148,793 117 148,793 117 148,793 118 118 119,1752 118 119 117 148,793 117 148,793 117 148,793 117 148,793 118 118 119,1700 128,4012 128,405,163 128,4012 128,4012 128,4012 128,4012 129 128,4012 129 129 129 129 129 129 129 1	PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20	EUR	208	237,237	
abre GLBL, Inc. 525%, 1/1/5/23 (c)(d) 317 325.321 cierdin Games International, Inc.: 00%, 1/00/22 (c)(d) 188 196.766 000%, 1/20/12/2 545 504.125 378, 7/31/24 161 161.403 161 161.403 175 177 171 148,793 101 109.175 102 109.175 103 109.175 104 109.175 104 109.175 105 110 109.075 105 110 100 1000 1000 10000 1000 100000 1000 10000 10	RHP Hotel Properties LP/RHP Finance Corp., 5.00%, 4/15/21 (d)	USD	460	473,800	
cientific Games International, Inc.: 00%, 10/122 (c)(d) 185 196,766 00%, 10/122 (c)(d) 185 594,125 ix Flags Entertainent Cop. (c): 310 319,300 25%, 11/31 (d) 1065 1.141,440 indio Casinos LLC, 7.50%, 30/121 (d) 1085 1.141,440 indive DP Finance Co, PLC:			317	325,321	
0.00%, 1/20/1/22 545 5094,125 ix Flags Entertainment Cop. (c): 310 319,300 25%, 1/15/21 (d) 161 161,1403 Station Casinos LLC, 7.50%, 3/01/21 (d) 161 161,1404 indique Pub Finance Co. PLC: 568 5794,1404 eries M, 7.30%, 3/20/21 GBP 9.699 2.581,494 eries M, 7.30%, 3/20/21 GBP 9.699 2.581,494 eries M, 7.30%, 3/20/21 GBP 1.099 2.581,494 eries M, 7.30%, 3/20/21 GBP 9.699 2.581,494 eries M, 7.30%, 3/20/21 GBP 1.099,175 1.099,175 funanci, Inc., 3.88%, 1/10/23 USD 110 109,175 forsehold Durables 0.86% - 2.68,495,163 10 9.900 forsehold Durables 0.85% - 1.01 9.900 2.581,494 110 109,175 10 10 9.900 2.581,494 10 10 9.900 2.584,601/26 10 9.900 2.584,601/26 30 8.445,555 R R 4.005,215/20 (d) 8.3454 14 11,1000 3.587,502,555 3.57,200 <t< td=""><td></td><td></td><td></td><td></td></t<>					
0.00%, 1201/22 545 \$04,125 xi Flags Entertainem Corp. (c): 310 319,300 25%, 1/15/21 (d) 310 319,300 88%, 7/31/24 161 161,403 tation Casinos LLC, 7.50%, 3/01/21 (d) 1.085 1.141,440 inique Pub Finance Co. PLC: 6BP 1.969 2.581,494 eries AJ, 6.34%, 3/3021 GBP 1.969 2.581,494 (un Iternational Bicko PLC, 7.89%, 7/15/20 117 1148,793 'un I' Brands, Inc., 3.88%, 11/01/23 USD 110 109,175 Toschold Durables 0.8% 761,250 761,250 iaklantic Group, Inc: 38%, 10/01/22 6 6,338 38%, 1/5121 144 171,000 sa%, 1/5121 144 171,000 entury Communities, Inc., 6.8%, 5/15/22 (d) 830 844,525 Residential Properties, 1.6%, 8%, 5/15/22 (d) 830 844,525 Sa%, 1/15/12 184 191,360 sa%, 7/15/20 184 191,360 sa%, 1/15/124 330 337,200 <td>7.00%, 1/01/22 (c)(d)</td> <td></td> <td>185</td> <td>196,766</td>	7.00%, 1/01/22 (c)(d)		185	196,766	
ix Flags Entertainment Corp. (c): 25%. (1/32/14) 161 161,403 14100 Casinos LLC, 7.50%, 3/01/21 (d) 161 161,403 14160 Casinos LLC, 7.50%, 3/01/21 (d) 161 161,403 14160 Casinos LLC, 7.50%, 3/01/21 (d) 161 161,403 14160 Casinos LLC, 7.50%, 3/01/21 (d) 161 161,403 1417 148,703 1418 Transformer Co. PLC, 7.88%, 7/15/20 171 148,703 1418 Transformer Co. PLC, 7.88%, 7/15/20 171 148,703 1418 Transformer Co. PLC, 7.88%, 7/15/20 171 148,703 1418 Transformer Co. PLC, 7.88%, 7/15/20 170 189,701 1418 Transformer Co. PLC, 7.88%, 7/15/20 180 199,705 189,700 1415 Transformer Co. PLC, 7.88%, 7/15/20 199,701 1418 Transformer Co. PLC, 7.88%, 5/15/22 (d) 750 761,250 1419 199,000 1419 199,000 1420 137,200 143 199,000 144 149,920 145,945 149 144 199,1360 145,945 149 145,945 149 146 144,920 147,954 199,000 146 144,920 146 144,920 147,954 199,000 140 145,945 149,0121 140 145,945 140	10.00%, 12/01/22			,	
25%, 1/15/21 (a) 310 319,300 25%, 1/31/24 161 161/403 tation Casinos LLC, 7.50%, 301/21 (d) 1,085 1,141,440 inique Pub Finance Co. PLC:				,	
8%%, 73/124 161 161.403 tation Casinos LLC, 7.50%, 40/121 (d) 1,085 1,141.440 inique Pub Finance Co. PLC: 6BP 1,969 2.581.494 eries M, 36, 53%, 3/3021 GBP 1,969 2.581.494 ieries M, 7.40%, 3/28224 6,400 7.937,039 'uer International Bidco PLC, 7.88%, 7/15/20 117 148,793 'uer Brands, Inc., 3.88%, 11/01/23 USD 110 109,175 'oueshold Durables 0.8% 110 109,175 'oueshold Durables 0.8% 110 109,175 'addiantic Group, Inc::	C 1 ()		310	319.300	
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hique pub Finance Co. PLC: eries A3, 6.54%, 3/30/21 (arc Harmational Bideo PLC, 7.88%, 7/15/20 tue International Dice PLC, 7.88%, 7/15/20 tue International Dice, 4.20%, 4/10/26 tue International, Inc., 4.20%, 4/10/26 tue International, Inc., 5.50%, 6/15/26 tue International,				· · · · · · · · · · · · · · · · · · ·	
erics A3, 6.54%, 3/20/21 GBP 1.969 2.581,494 erics M, 7.40%, 3/28/24 6.400 7,937,039 ure International Bido PLC, 7.88%, 7/15/20 117 148,793 urn! Brands, Inc., 3.88%, 11/01/23 USD 110 109,175 Footfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (c)(d) 750 761,250 alAthanic Group, Inc.: 144 171,000 33%, 10/122 6 6,638 38%, 10/122 6 6,638 6,601 6,338 844,525 0R Horton, Inc., 4.00%, 2/15/20 (d) 830 884,4525 88 88,454 emtary Communities, Inc., 6.88%, 5/15/22 (d) 830 83,454 830 884,4525 0K Horton, Inc., 4.00%, 2/15/20 (d) 80 83,454 830 884,525 0K Horton, Inc., 4.00%, 2/15/20 (d) 300 144 191,360 .5%, 11/15/21 68 72,038 75%, 5/30,37200 164 148,920 .75%, 17/15/22 (d) 146 148,920 137%, 5/30,25 (d) 100 1,080,513 1046 Croup,			1,000	.,,	
crics N, 740%, 728/24 6,400 7,937,039 fue International Bideo PLC, 7.88%, 71/5/20 117 148,793 fuuril Brands, Inc., 3.88%, 11/01/23 USD 110 109,175 fouschold Durables 0.8% - - 28,495,163 fouschold Durables 0.8% - - - 28,495,163 atMatnic Group, Inc.: -		GBP	1 969	2 581 494	
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Yuni Brands, Inc., 3.88%, 11/01/23 USD 110 109,175 Status field Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (c)(d) 750 761,250 Advance Group, Inc.: 38%, 11/521 144 171,000 38%, 10/01/22 6 6,338 2%, 60/01/26 10 9.900 Provide Status field Residential US Corp., 6.13%, 7/01/22 (c)(d) 80 834,452 Colspan="2">Colspan="2" Colspan="2" <td col<="" td=""><td></td><td></td><td></td><td></td></td>	<td></td> <td></td> <td></td> <td></td>				
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Iouschold Durables 0.8% irookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (c)(d) 750 761,250 Jaldantic Group, Inc::				28,495,163	
alAtanic Group, Inc.: 144 171,000 .38%, 1/15/21 16 6,338 .38%, 1/01/22 6 6,338 .25%, 6/01/26 10 9,900 century Communities, Inc., 6.88%, 5/15/22 (d) 830 844,525 R Horton, Inc., 4.00%, 2/15/20 (d) 80 83,454 ennar Corp.:	Household Durables 0.8%			-,,	
.38%, 1/15/21 144 171,000 .38%, 1/01/22 6 6,338 .38%, 1/02/26 10 9,900 Ventury Communities, Inc., 6.88%, 5/15/22 (d) 830 844,525 DR Horton, Inc., 4.00%, 2/15/20 (d) 80 834,54 ennar Corp.: 320 337,200 .50%, 11/15/19 (d) 320 337,200 .75%, 4/01/21 68 72,038 .85%, 12/15/23 (d) 146 148,920 .75%, 5/30/25 (d) 410 415,945 lewell Brands, Inc., 6.38%, 5/15/33 (d) 1,000 1,080,513 luteGroup, Inc., 6.38%, 5/15/33 (d) 600 619,500 tiverbed Technology, Inc., 8.88%, 3/01/23 (c) 180 191,700 tandard Pacific Corp., 5.88%, 11/15/24 35 37,363 empur Seally International, Inc., 5.50%, 6/15/26 80 82,400 RI Pointe Group, Inc.:	Brookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (c)(d)		750	761,250	
.38%, 1/15/21 144 171,000 .38%, 1/01/22 6 6,338 .38%, 1/02/26 10 9,900 Ventury Communities, Inc., 6.88%, 5/15/22 (d) 830 844,525 DR Horton, Inc., 4.00%, 2/15/20 (d) 80 834,54 ennar Corp.: 320 337,200 .50%, 11/15/19 (d) 320 337,200 .75%, 4/01/21 68 72,038 .85%, 12/15/23 (d) 146 148,920 .75%, 5/30/25 (d) 410 415,945 lewell Brands, Inc., 6.38%, 5/15/33 (d) 1,000 1,080,513 luteGroup, Inc., 6.38%, 5/15/33 (d) 600 619,500 tiverbed Technology, Inc., 8.88%, 3/01/23 (c) 180 191,700 tandard Pacific Corp., 5.88%, 11/15/24 35 37,363 empur Seally International, Inc., 5.50%, 6/15/26 80 82,400 RI Pointe Group, Inc.:					
33%, 10/01/22 6 6.338 25%, 6/01/26 10 9,900 entury Communities, Inc., 6.88%, 5/15/22 (d) 830 844,525 DR Horton, Inc., 4.00%, 2/15/20 (d) 80 83,454 ennar Corp: 320 337,200 .75%, 4/01/21 68 72,038 .75%, 1/15/22 184 191,360 .88%, 1/21/5/23 (d) 146 148,920 .75%, 5/30/25 (d) 410 415,945 lewell Brands, Inc., 4.20%, 4/01/26 (d) 1,000 1,080,513 ulteGroup, Inc., 5.38%, 5/15/33 (d) 600 619,500 vieweld Technology, Inc., 8.88%, 3/01/23 (c) 180 191,700 tandard Pacific Corp. 5.88%, 11/15/24 35 37,363 empur Sealy International, Inc., 5.50%, 6/15/26 80 82,400 RI Point Group, Inc: 38%, 6/15/19 (d) 210 216,300 .88%, 7/01/21 210 216,300 284%, 7/01/21 2644,843 Hosehold Products 0.2% 710 761,035,075 3644,843 Testige Brands, Inc., 6,38%, 3/01/24 (c) 710 761,035,075 setige Brands, Inc., (d): 50,076,0	•		144	171,000	
25%, 6/01/26 10 9,900 century Communities, Inc., 6.88%, 5/15/22 (d) 830 844,525 BR Horton, Inc., 4.00%, 2/15/20 (d) 80 83,454 cennar Corp: 50%, 1/15/19 (d) 320 337,200 .50%, 1/15/19 (d) 320 337,200 184 191,360 .55%, 1/15/22 184 191,360 .88%, 121/5/23 (d) 146 148,920 .58%, 1/15/22 (d) 140 415,945			6		
Sentury Communities, Inc., 6.88%, 5/15/22 (d) 830 844,525 0R Horton, Inc., 4.00%, 2/15/20 (d) 80 83,454 ennar Corp:	5.25%, 6/01/26		10	9,900	
DR Horton, Inc., 4.00%, 2/15/20 (d) 80 83,454 ennar Corp:			830	844,525	
cennar Corp.: 320 337,200 .50%, 11/15/19 (d) 320 337,200 .75%, 11/15/12 68 72,038 .75%, 11/15/22 184 191,360 .88%, 12/15/23 (d) 146 148,920 .75%, 5/30/25 (d) 410 415,945 lewell Brands, Inc., 4.20%, 4/01/26 (d) 1,000 1,080,513 ulteGroup, Inc., 6.38%, 5/15/33 (d) 600 619,500 tiverbed Technology, Inc., 8.88%, 3/01/23 (c) 180 191,700 tandard Pacific Corp., 5.88%, 11/15/24 35 37,363 empur Sealy International, Inc., 5.50%, 6/15/26 80 82,400 RI Pointe Group, Inc.: .38%, 6/15/19 (d) 225 230,062 .88%, 7/01/21 210 216,300 .88%, 701/21 .88%, 6/15/24 (d) .100 126,300 .88%, 6/15/24 (d) .100 Inserting Brands, Inc., 6.38%, 3/01/24 (c) 176 187,000 colspan="3">colspan="3">colspan="3">colspan="3">colspan="3">colspan="3">colspan="3">colspan= 3" Colspan= 3" .100 146 colspan= 3" .100 16,300 .100 .10	• • • • • • • • • • • • • • • • • • • •				
50%, $11/15/19$ (d) 320 $337,200$ $75%$, $4/01/21$ 68 $72,038$ $75%$, $11/15/22$ 184 $191,360$ $88%$, $12/15/23$ (d) 146 $148,220$ $75%$, $5/30/25$ (d) 410 $415,945$ kewell Brands, Inc., $4.20%$, $4/01/26$ (d) $1,000$ $1,080,513$ ulteGroup, Inc., $6.38%$, $5/15/33$ (d) 600 $619,500$ tiverbed Technology, Inc., $8.88%$, $3/01/23$ (c) 180 $191,700$ tiandard Pacific Corp., $5.88%$, $11/15/24$ 35 $37,363$ Yempur Sealy International, Inc., $5.50%$, $6/15/26$ 80 $82,400$ RI Pointe Group, Inc.:					
7.5%, 4/01/21 68 72,038 7.5%, 11/15/22 184 191,360 .88%, 12/15/23 (d) 146 148,920 .75%, 5/30/25 (d) 410 415,945 Newell Brands, Inc., 4.20%, 4/01/26 (d) 1,000 1,080,513 ulteGroup, Inc., 6.38%, 5/15/33 (d) 600 619,500 tiverbed Technology, Inc., 8.88%, 3/01/23 (c) 180 191,700 tandard Pacific Corp., 5.88%, 11/15/24 35 37,363 empur Sealy International, Inc., 5.50%, 6/15/26 80 82,400 RI Pointe Group, Inc.:			320	337,200	
7.75%, 11/15/22184191,360.88%, 12/15/23 (d)146148,920.88%, 12/15/23 (d)410415,945.88%, 12/15/23 (d)1001,080,513lewell Brands, Inc., 4.20%, 4/01/26 (d)1,0001,080,513ulteGroup, Inc., 6.38%, 5/15/33 (d)600619,500tiverbed Technology, Inc., 8.88%, 3/01/23 (c)180191,700tandard Pacific Corp., 5.88%, 11/15/243537,363empur Sealy International, Inc., 5.50%, 6/15/268082,400RI Pointe Group, Inc:					
.88%, 12/15/23 (d) 146 148,920 .75%, 5/30/25 (d) 410 415,945 lewell Brands, Inc., 4.20%, 4/01/26 (d) 1,000 1,080,513 lewell Brands, Inc., 4.20%, 4/01/26 (d) 1,000 1,080,513 lewell Brands, Inc., 4.20%, 4/01/26 (d) 1,000 1,080,513 lewell Brands, Inc., 6.38%, 5/15/33 (d) 600 619,500 tiverbed Technology, Inc., 8.88%, 3/01/23 (c) 180 191,700 tandard Pacific Corp., 5.88%, 11/15/24 35 37,363 empur Sealy International, Inc., 5.50%, 6/15/26 80 82,400 RI Pointe Group, Inc.:					
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Newell Brands, Inc., 4.20%, 4/01/26 (d) 1,000 1,080,513 NulteGroup, Inc., 6.38%, 5/15/33 (d) 600 619,500 Liverbed Technology, Inc., 8.88%, 3/01/23 (c) 180 191,700 tandard Pacific Corp., 5.88%, 11/15/24 35 37,363 Pempur Sealy International, Inc., 5.50%, 6/15/26 80 82,400 RI Pointe Group, Inc.:					
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tiverbed Technology, Inc., 8.88%, 3/01/23 (c) 180 191,700 tandard Pacific Corp., 5.88%, 11/15/24 35 37,363 rempur Sealy International, Inc., 5.50%, 6/15/26 80 82,400 RI Pointe Group, Inc.:					
tandard Pacific Corp., 5.88%, 11/15/24 35 37,363 Cempur Sealy International, Inc., 5.50%, 6/15/26 80 82,400 RI Pointe Group, Inc.:					
Sempur Sealy International, Inc., 5.50%, 6/15/26 80 82,400 RI Pointe Group, Inc.:					
RI Pointe Group, Inc.: 225 230,062 .38%, 6/15/19 (d) 210 216,300 .88%, 7/01/21 210 216,300 .88%, 6/15/24 (d) 140 145,075 State State State					
.38%, 6/15/19 (d) 225 230,062 .88%, 7/01/21 210 216,300 .88%, 6/15/24 (d) 140 145,075 State of the state of			50	02,700	
.88%, 7/01/21 210 216,300 .88%, 6/15/24 (d) 140 145,075 5,644,843 Jousehold Products 0.2% trestige Brands, Inc., 6.38%, 3/01/24 (c) pectrum Brands, Inc. (d): 63%, 11/15/22 .13%, 12/15/24 681 745,695	1		225	230.062	
.88%, 6/15/24 (d) 140 145,075 5,644,843 Iousehold Products 0.2% restige Brands, Inc., 6.38%, 3/01/24 (c) 176 187,000 pectrum Brands, Inc. (d): .63%, 11/15/22 710 761,035 .13%, 12/15/24 681 745,695					
Iousehold Products 0.2% trestige Brands, Inc., 6.38%, 3/01/24 (c) 176 187,000 pectrum Brands, Inc. (d): . . .63%, 11/15/22 710 761,035 .13%, 12/15/24 681 745,695					
Iousehold Products 0.2% rrestige Brands, Inc., 6.38%, 3/01/24 (c) 176 187,000 pectrum Brands, Inc. (d):	.00%, 0/13/24 (u)		140		
prestige Brands, Inc., 6.38%, 3/01/24 (c) 176 187,000 pectrum Brands, Inc. (d): 710 761,035 .63%, 11/15/22 710 761,035 .13%, 12/15/24 681 745,695				5,644,843	
pectrum Brands, Inc. (d): 710 761,035 .63%, 11/15/22 710 761,035 .13%, 12/15/24 681 745,695					
.63%, 11/15/22710761,035.13%, 12/15/24681745,695	Prestige Brands, Inc., 6.38%, 3/01/24 (c)		176	187,000	
.13%, 12/15/24 681 745,695	Spectrum Brands, Inc. (d):				
	5.63%, 11/15/22		710	761,035	
1,693,730	5.13%, 12/15/24		681	745,695	
				1,693,730	

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		Par	
Corporate Bonds		(000)	Value
ndependent Power and Renewable Electricity Producers 0.5%		(000)	, and o
alpine Corp. (d):			
00%, 1/15/22 (c)	USD	64	\$ 66,900
38%, 1/15/23		240	237,600
88%, 1/15/24 (c)		240	253,200
ynegy, Inc.:			
75%, 11/01/19 (d)		1,030	1,042,453
38%, 11/01/22		30	28,931
63%, 11/01/24		140	134,050
00%, 1/15/25 (c)		26	25,090
RG Energy, Inc.:			
88%, 5/15/21		82	85,690
63%, 3/15/23		45	44,887
25%, 5/15/26 (c)		233	229,251
63%, 1/15/27 (c)(d)		676	633,115
RG Yield Operating LLC, 5.38%, 8/15/24 (d)		130	132,600
EP Resources, Inc., 5.38%, 10/01/22 (d)		1,020	1,009,800
Er Resources, inc., 5.56%, 10/01/22 (u)		1,020	1,009,000
			3,923,567
dustrial Conglomerates 0.2%			
ortes NP Acquisition Corp., 9.25%, 10/15/24 (c)		380	396,862
eneral Electric Co., 4.13%, 10/09/42		750	796,141
			1,193,003
isurance 0.5%			1,195,005
merican International Group, Inc., 4.80%, 7/10/45		500	532,157
on PLC, 3.88%, 12/15/25 (d)		1,280	1,357,905
ssicurazioni Generali SpA, 5.00%, 6/08/48 (b)	EUR	1,280	110,598
	EUK	100	110,398
UB International Ltd. (c):	USD	105	201 925
25%, 2/15/21	USD	195	201,825
88%, 10/01/21 (d)		738	754,384
MF Group Holding BV, 9.88%, 12/01/19	EUR	101	117,525
/ayne Merger Sub LLC, 8.25%, 8/01/23 (c)	USD	705	717,337
			3,791,731
nternet & Direct Marketing Retail 0.0%			
etflix, Inc., 4.38%, 11/15/26 (c)		153	150,514
nternet Software & Services 0.2%			
quinix, Inc. (d):			
88%, 4/01/20		144	149,040
88%, 1/15/26		636	679,833
etflix, Inc.:		~~~	
50%, 2/15/22		15	16,238
75%, 3/01/24 (d)		423	460,012
88%, 2/15/25		423 26	28,828
66 <i>i</i> 0, 2 <i>i</i> 15 <i>i</i> 25		20	20,020
			1,333,951
Services 0.9%			
eridian HCM Holding, Inc.,			
1.00%, 3/15/21 (c)(d)		287	302,067
delity National Information Services, Inc., 3.00%, 8/15/26 (d)		1,000	977,395
rst Data Corp. (c)(d):			
00%, 12/01/23		2,308	2,417,630
75%, 1/15/24		2,738	2,779,070
Vestern Digital Corp., 10.50%, 4/01/24 (c)		121	139,755
C			
			6,615,917
lachinery 0.1%			
ardner Denver, Inc., 6.88%, 8/15/21 (c)		155	151,900

SPX FLOW, Inc. (c):		- 223	
5.63%, 8/15/24		330	334,538
.88%, 8/15/26		175	177,625
		Par	
Corporate Bonds		(000)	Value
fachinery (continued)			
rinseo Materials Operating SCA/Trinseo Materials Finance, Inc., 6.38%, 5/01/22	EUR	142	\$ 165,311
			829,374
Iedia 6.7%			, i
dria Bidco BV, 7.88%, 11/15/20		100	114,440
ltice Financing SA:			
.25%, 2/15/23		108	123,744
.50%, 5/15/26 (c)	USD	264	271,920
altice US Finance I Corp. (c):			
.38%, 7/15/23 (d)		980	1,002,589
.50%, 5/15/26		488	497,760
MC Networks, Inc.:			
.75%, 12/15/22 (d)		344	350,880
.00%, 4/01/24		161	163,013
harti Airtel International Netherlands BV, 5.13%, 3/11/23 (d)		1,500	1,612,723
Cablevision SA, 6.50%, 6/15/21 (c)		389	404,560
ablevision Systems Corp.:			
.63%, 9/15/17		126	131,670
.75%, 4/15/18		517	544,789
.00%, 4/15/20		202	214,120
BS Radio, Inc., 7.25%, 11/01/24 (c)		264	274,230
CO Holdings LLC/CCO Holdings Capital Corp.:			
.25%, 9/30/22 (d)		560	583,100
.13%, 2/15/23 (d)		709	733,815
.13%, 5/01/23 (c)(d)		719	742,367
.88%, 4/01/24 (c)(d)		147	155,453
.75%, 2/15/26 (c)(d)		233	242,757
.50%, 5/01/26 (c)		470	481,459
.88%, 5/01/27 (c)(d)		1,010	1,057,975
Cellnex Telecom SA, 2.38%, 1/16/24	EUR	100	111,504
Cequel Communications Holdings I LLC/Cequel Capital Corp. (c):			
.38%, 9/15/20	USD	145	149,350
.13%, 12/15/21		662	644,570
.75%, 7/15/25 (d)		1,630	1,744,100
harter Communications Operating LLC/Charter Communications Operating Capital,			
.48%, 10/23/45 (c)(d)		3,000	3,515,550
'lear Channel International BV, 8.75%, 12/15/20 (c)(d)		508	533,400
lear Channel Worldwide Holdings, Inc.:			
.50%, 11/15/22 (d)		3,013	3,068,740
50%, 11/15/22		185	185,925
eries B, 7.63%, 3/15/20 (d)		884	855,270
olumbus Cable Barbados Ltd., 7.38%, 3/30/21 (c)(d)		1,195	1,278,650
lomcast Corp., 4.60%, 8/15/45 (d)		1,750	1,942,913
SC Holdings LLC:			
0.13%, 1/15/23 (c)(d)		1,188	1,339,470
25%, 6/01/24 (d)		1,556	1,454,860
63%, 10/15/25 (c)(d)		350	379,313
0.88%, 10/15/25 (c)		393	451,950
iscovery Communications LLC, 4.95%, 5/15/42 (d)		400	389,900
ISH DBS Corp. (d):			
75%, 6/01/21		430	461,983
88%, 7/15/22		219	226,118
88%, 11/15/24		158	159,086
75%, 7/01/26		1,100	1,207,943
DISH Network Corp., 3.38%, 8/15/26 (c)(i)		293	335,668
ircom Finance DAC, 4.50%, 5/31/22	EUR	100	113,069
ughes Satellite Systems Corp. (c):			
.25%, 8/01/26	USD	244	240,340
.63%, 8/01/26		321	317,790

See Notes to Financial Statements.

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Metals & Mining (continued)			
Alcoa, Inc.:			
5.87%, 2/23/22 (d)	USD	900	\$ 962,280
5.13%, 10/01/24		140	145,953
5.90%, 2/01/27		120	126,563
Anglo American Capital PLC:			
4.45%, 9/27/20 (c)		100	102,000
4.13%, 4/15/21 (c)		200	202,175
3.50%, 3/28/22	EUR	100	116,358
4.13%, 9/27/22 (c)(d)	USD	400	396,000
3.25%, 4/03/23	EUR	100	113,861
ArcelorMittal:			
1.25%, 2/25/22	USD	24	27,240
8.00%, 10/15/39		108	116,100
7.75%, 3/01/41		352	369,600
Constellium NV (c)(d):			
3.00%, 1/15/23		1,500	1,462,500
5.75%, 5/15/24		500	442,500
First Quantum Minerals Ltd., 7.00%, 2/15/21 (c)		515	488,928
Freeport-McMoRan, Inc.:			
2.30%, 11/14/17		322	318,780
2.38%, 3/15/18 (d)		2,528	2,496,400
3.10%, 3/15/20		695	668,937
4.00%, 11/14/21		331	312,795
3.55%, 3/01/22		491	450,492
3.88%, 3/15/23		1,668	1,505,370
5.40%, 11/14/34		140	120,575
5.45%, 3/15/43		1,151	955,330
Glencore Finance Europe SA, 3.38%, 9/30/20	EUR	100	119,765
oseph T Ryerson & Son, Inc., 11.00%, 5/15/22 (c)	USD	192	209,760
Kaiser Aluminum Corp., 5.88%, 5/15/24		124	130,975
Novelis Corp. (c):			
5.25%, 8/15/24		1,024	1,064,960
5.88%, 9/30/26		1,241	1,256,512
Rio Tinto Finance USA Ltd., 4.75%, 3/22/42 (d)		400	437,930
Steel Dynamics, Inc.:			
5.13%, 10/01/21 (d)		970	1,011,225
5.25%, 4/15/23		525	543,375
Feck Resources Ltd.:		210	226.400
3.00%, 3/01/19 (d)		240	236,400
3.75%, 2/01/23 (d)		338	319,621
3.50%, 6/01/24 (c)(d)		418	483,835
5.00%, 8/15/40 (d)		401	386,965
5.25%, 7/15/41		218	215,820
5.20%, 3/01/42		673	607,382
5.40%, 2/01/43		181	163,353
Feck Resources, Ltd., 6.13%, 10/01/35		102	101,490
Jnited States Steel Corp., 8.38%, 7/01/21 (c)(d)		357	379,313
Wise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c)(d)		442	437,580
			20,419,958
Multi-Utilities 0.1%			
NGL Energy Partners LP/NGL Energy Finance Corp.:			
5.88%, 10/15/21		240	236,400
7.50%, 11/01/23 (c)		225	225,562
			461,962
Multiline Retail 0.2%			401,702
Veiman Marcus Group Ltd. (c)(d):			
8.00%, 10/15/21		722	595,650
8.75% Cash or 9.50% PIK), 8.75%, 10/15/21 (h)		963	757,761
Farget Corp., 4.00%, 7/01/42		300	315,415
		500	515,715
			1,668,826

ANNUAL REPORT

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Anadarko Perroleam Carp. 4.36%, 7/15/44 (a) USD 500 \$\$ 470,701 Ander Midteram Finance Corp., 538%, 9/15/24 (c) 43 43,800 Anter Midteram Finance Corp., 538%, 9/15/24 (c) 43 43,800 Anter Midteram Finance Corp., 538%, 9/15/24 (c) 320 216,000 Caliform Finance Corp., 5,35%, 401/23 (d) 320 216,000 Carrar Old, & Gas, Inc., 6.25%, 41/5/23 (d) 500 811,725 Carrar Old, & Gas, Inc., 6.25%, 41/5/23 (d) 51 321,99 Carrar Old, & Gas, Inc., 6.25%, 41/5/23 (d) 51 321,99 Carrar Old, & Gas, Inc., 6.25%, 81/5/21 (c)(d) 53 321,99 Carrar Old, & Gas, Inc., 6.25%, 81/5/21 (c)(d) 53 321,99 Chear Corp. 54,96 (c)(d) 54 45,238 Chear Corp. 54,96 (c)(d) 50 42,200 Chear Corp. 54,97 (c)(d) 50 42,200 Chear Corp. 54,97 (c)(d) 70 73,240 Carrar Old, Midtram Finance Corp. 72,240 24,200 Carrar Old, Midtram Finance Corp. 73,240 73,240 Carrar Old, Midtram Finance Corp. 73,240 73,2			Par	
Oil, Cas & Consumable Fuels 9.3% Antero Midstream Partners LPAntero Midstream Finance Corp., 5388, 90/15724 (c) 65 65.487 Antero Resources Corp., 54398, 60/0123 43 43.3600 Apache Corp., 54398, 60/0123 800 835.484 Califormin Resources Corp., 54398, 60/0123 (c) 90 815.438 Califormin Resources Corp., 54398, 60/0124 (c) 90 811.725 Califor Directorice Corp., 54398, 60/0124 (c) 90 811.725 Califor Resource Corp., 54398, 60/0124 (c) 90 811.725 Califor Resource Corp., 54398, 60/0124 (c) 698 739.880 Califor Resource Corp. 51 51.10 S238, 7137197 45 445.731 Califor Resource Corp. 739.880 739.880 Califor Resource Corp. 600 603.83 S438, 713720 250 441.034.4159.4159.42 S438, 714721 252 252.855 S438, 714722 60 60.86.35 S638, 815720 224 211.120 S438, 415721 75 2.542.031 S639, 815720 <th>Corporate Bonds</th> <th></th> <th>(000)</th> <th>Value</th>	Corporate Bonds		(000)	Value
Alareo Midsteam Pataneri LPAatero Midsteam Finance Corp. 538, 9/15/24 (c) 65 65,487 Alareo Resources Corp. 5638, 6/01/23 (d) 800 833,894 Alareo Resources Corp. 5638, 6/01/23 (d) 800 833,894 Califonia Resources Corp. 5038, 6/01/23 (d) 970 821,894 Califonia Resources Corp. 5038, 6/01/24 (c) 970 821,725 Canifor Dia Conserves Corp. 5038, 6/01/24 (c) 970 821,725 Canifor Dia Conserves Corp. 5038, 6/01/24 (c) 970 821,725 Canifor Dia Conserves Corp. 5038, 6/01/24 (c) 970 821,725 Canifor Corp. Christ Holdings LLC, 700%, 6/30/24 (c)(d) 98 733,880 Change Corp. Christ Holdings LLC, 700%, 6/30/24 (c)(d) 920 223,851 Califor Resources Corp. S038, 6/15/20 250 440,208 S038, 8/15/20 224 211,320 S038, 8/15/20 220 244,2000 S039, 8/15/20 60 60,86,3 S039, 9/15/21 60 60,86,3 S039, 9/15/22 60 60,86,3 Conseque Ebrery Corp. 790 752,60 Conseque Ebr	•		(,	
Attor Resources Corp., 50%, 001/23 43 43,860 Antor Resources Corp., 50%, 41/574 (0) 800 835,494 Californ Resources Corp., 80%, 12/15/21 (c) 320 216,000 Californ Resources Corp., 80%, 12/15/21 (c) 320 216,000 Canizo Di & Gas, Inc., 62,35%, 10/15/21 (c) 197 202,910 Carizo Di & Gas, Inc., 62,35%, 10/15/21 (c) 63 53,110 Soft, 10/15/19 51 55,110 Cheniere Corpus Chrisi Holdings LLC, 7,09%, 6/30/24 (c)(d) 69 73,980 Cheniere Corpus Chrisi Holdings LLC, 7,09%, 6/30/24 (c)(d) 40 42,373,845 Casify, 8/15/17 45 46,238 Casify, 8/15/20 40 30,9845 Casify, 11/15/19 40 230,9245 Casify, 11/15/20 20 41,200 Casify, 11/15/20 20 41,200 Casify, 11/15/20 20 42,200 Casify, 11/15/20 20 52,532 Casify, 11/15/20 20 24,200 Casify, 11/15/20 20 24,200 Casify, 11/15/20	Anadarko Petroleum Corp., 4.50%, 7/15/44 (d)	USD	500	\$ 470,701
Apache Corp., 4.75%, 415/43 (d) 800 833.494 Calion Resources Corp., 8.00%, 100/124 (c) 197 202.910 Calion Resources Corp., 8.00%, 11/125 (d) 790 811.725 Canion Resources, Inc., 6.25%, 4/15/23 (d) 791 811.725 Canion Resources, Inc., 6.25%, 4/15/23 (d) 698 739.880 Canion Resources, Inc., 6.25%, 4/15/23 (d) 698 739.880 Cheaspack Energy Corp.:	Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.38%, 9/15/24 (c)		65	65,487
Caliform Resources Corp. 8,00%, 12/15/2 (c)32216,000Califor Persource Ac, 6,13%, 10/07/4 (c)197202,910Carrizo Oli & Gas, Inc., 6,25%, 41/5/23 (d)5155,110S70%, 10/15/195155,110S70%, 10/15/192523,819Chenizer Corpus Christ Holdings LLC, 7.00%, 6/30/24 (c)(d)68739,880Chenizer Corpus Christ Holdings LLC, 7.00%, 6/30/24 (c)(d)68739,880Chenizer Corpus Christ Holdings LLC, 7.00%, 6/30/24 (c)(d)4040,237,845S70%, 10/15/194546,23844,158,4157S70%, 10/15/194546,23844,158,4157S725%, 12/15/184546,23844,158,4157S725%, 12/15/184546,23844,159,41120S725%, 12/15/184060,08,8360,08,83S726%, 12/15/22 (c)6060,08,8360,863ConcoePhilipe C., 4,95%, 31,926 (d)70078,253CONSOL Energy, Inc.:70078,253S724070078,253S72402821/17,170S725%, 20/1232821/17,170S725%, 20/1232821/17,170S725%, 20/1232821/17,170S725%, 20/1232821/17,170S725%, 20/1233535,513S725%, 20/1233535,513S725%, 20/1233535,513S725%, 20/1233535,513S725%, 20/1233635,513S725%, 20/1233635,513S725%, 20/1233635,513	Antero Resources Corp., 5.63%, 6/01/23		43	43,860
Calon Perroleum Co., 6.138, 1001/24 (c) 197 20.2010 Carma Oth & Gas, Inc., 6.258, 4/15/23 (d) 790 811.725 Carma Oth & Gas, Inc., 6.258, 4/15/23 (d) 75 151 S20%, 10/15/19 51 55.110 S20%, 10/15/19 64 55.110 S20%, 10/15/19 45 45.731 Cheangeade Emergy Corp.: 45 45.731 S20%, 10/15/19 45 46.238 S10%, 10/15/19 45 46.238 S10%, 10/15/19 45 46.238 S10%, 10/15/20 60 60.86.30 Concoe-Dhillips Co., 4.95%, 31/526 (d) 700 785.253 Concoe-Dhillips Co., 4.95%, 31/526 (d) 700 785.253 Consol Emergy, Inc: 76 75.240 Contorental Resources, Inc: 75 78.240 Contorental Resources, Inc: 79 53.031 Contorental Resources, Inc: 79 53.031 Contorental Resources, Inc: 79 53.031 Contorental Resources, Inc: 70 700 Contore	Apache Corp., 4.75%, 4/15/43 (d)			835,494
Carriao Oli & Gas, Iac., 6.29%, 4/13/23 (a)911/225Carriao Oli & Gas, Iac., 6.29%, 4/13/23 (a)515,1105.70%, 10/15/19515,51,10S.70%, 10/15/192523,819Cheniere Corpus Christ Holdings LLC, 7,00%, 6/30/24 (c)(d)698739,880Cheniere Corpus Christ Holdings LLC, 7,00%, 6/30/24 (c)(d)4545,7315.50%, 8/15/174546,6235.50%, 8/15/174546,6235.50%, 15/174546,6235.50%, 15/17292225,8555.50%, 15/20292225,8555.63%, 15/20292225,8555.63%, 15/20209225,8555.63%, 15/22200600,863ConcoPhillip Co., 4,95%, 3/15/26 (d)700785,253CONSOL, Energy, Inc:27,802,542,0315.00%, 4/15/2127,802,542,0315.00%, 4/15/22298283,2205.00%, 4/15/22298283,2205.00%, 4/15/23298283,2205.00%, 4/15/2329821,171,005.00%, 6/10/243535,4635.00%, 6/10/243535,4635.00%, 6/10/243535,4635.00%, 4/10/243535,4635.00%, 6/10/243535,4635.00%, 6/10/243535,4635.00%, 6/10/243535,4635.00%, 6/10/243535,4635.00%, 6/10/2460989,8007.00%7.007.007.05%, 21/15/2610100 <t< td=""><td>California Resources Corp., 8.00%, 12/15/22 (c)</td><td></td><td></td><td></td></t<>	California Resources Corp., 8.00%, 12/15/22 (c)			
Cenous Energy, Inc.: 50%, 10/15/19 50%, 10/15/19 50%, 10/15/19 50%, 10/15/19 50%, 10/15/19 50%, 10/15/19 50%, 10/15/19 50%, 10/15/11 50%, 10/15/11				
570% 10/15/19 55,110 570% 10/15/19 25 23,819 Cheniere Corpus Christ Holdings LLC, 7,00%, 6/30/24 (c)(d) 698 739,880 Cheniere Corpus Christ Holdings LLC, 7,00%, 6/30/24 (c)(d) 45 45,238 5.01% 8/15/17 45 46,238 5.01% 8/15/17 45 46,238 6.03% 8/15/20 202 320,345 6.63% 8/15/20 224 221,1120 8.88% 1/15/20 20 46,200 6.86% 1/15/20 20 46,200 6.86% 1/15/20 20 42,200 6.86% 1/15/20 21 22,200 6.86% 1/15/20 20 42,000 6.96% 1/15/20 20 42,000 6.96% 1/15/20 21 22,000 6.96% 1/15/21 75,240 20 Constrend Resources, Inc. 75 22,220 23,220 1.95% 1/15/21 75 35,56,			790	811,725
\$20%, 90/543 25 23,819 Chearpe Copus Christ Holdings LLC, 7.00%, 6/30/24 (c)(d) 698 759,880 Chearpede Energy Copt. ************************************	•••			
Chemier Corpus Chrisi Holdings LLC, 7.00%, 6/30/24 (c)(d) 60% 739,880 Chespacke Energy Corp.: 5.0%, 8/15/17 45 45,731 5.0%, 8/15/17 45 46,733 5.0%, 1/15/10 0 45 46,733 5.0%, 1/15/20 230 225,855 5.68%, 1/15/20 230 242,000 5.0%, 1/15/22 (c) 60 60,863 5.0%, 1/15/22 (c) 60 60,863 5.0%, 1/15/22 (c) 60 60,863 5.0%, 1/15/22 (c) 60 60,863 5.0%, 1/15/22 (c) 70 70 785,233 Consolf Hilps Co., 4.05%, 3/15/26 (d) 70 785,243 Consolf Hilps Co., 4.05%, 3/15/27 Consolf Hilps Co., 4.05%, 3/15/27 Consolf Hilps Co., 4.05%, 3/15/27 Consolf Hilps Co., 75 78, 715/27 Consolf Hilps Co., 75 78, 715/				
Chespeke Therey Corp. 50%, 81/51/19 12,5%, 12/57/19 14,5 45,57,31 12,5%, 12/57/19 14,5 44,57,31 12,5%, 12/57/19 14,5 44,57,31 44,5 44,53,3 44,57,31 44,50 44,02 300,45,20 42,00 40,0				
5.59%, 19/17 45 45.731 7.25%, 12/15/18 45 46.238 4.13%, 4/15/19 (b) 402 370,845 6.63%, 8/15/20 239 225,855 6.63%, 8/15/20 224 211,120 4.80%, 11/15/20 20 642,000 8.00%, 12/15/22 (c) 60 60,863 ConsoChillips Co., 4.95%, 3/15/26 (d) 700 785,253 ConsoChillips Co., 4.95%, 3/15/26 (d) 700 75,240 ConsoChillips Co., 4.95%, 3/15/26 (d) 750 75,240 ConsoChillips Co., 4.95%, 3/15/26 (d) 757 75,240 ConsoChillips Co., 4.95%, 3/15/26 (d) 757 75,240 ConsoChillips Co., 4.95%, 3/15/26 (d) 757 75,240 ConsoChillips Co., 4.95%, 3/15/26 (d) 760 75,240 ConsoChillips Co., 4.95%, 3/15/27 80 85,323 ConsoChilips Co., 4.95%, 3/15/27 </td <td></td> <td></td> <td>698</td> <td>739,880</td>			698	739,880
125%. 1215/18 45 46.238 145%. 41570 422 770.845 66.3%. 8/1570 229 225.855 688%. 1/15720 220 412.000 8.8%. 1/15720 520 442.000 6.0%. 1/1572 (c) 50 442.000 6.0%. 1/1572 (c) 60 60.863 ConsolPhiling Co., 4.95%, 3/15/26 (d) 70 783.253 CONSOL Energy. Inc: 76 7.2542.031 8.8%, 41/3722 76 7.2542.031 8.0%, 4/0/23 76 7.2542.031 CONSOL Energy. Inc: 76 7.2542.031 8.0%, 41/0/23 78 283 283.520 Continential Resources, Inc: 79 535.680 Crewark Outforteam Partners LP/Crestwood Midstream Partners Corp.: 70 735 S.00%, 601/24 (d) 70 785.830 Crewark Outforteam Partners LP/Crestwood Midstream Partner Corp.: 70 736.835.135 Consolve LP/Crowarkock Finance, Inc. (c): 71 76 736.355.436 Crewark Outforteam Partners LP/Crestwood Midstream Partner Corp.: 76 736.356.01 Crewark Outforteam Partners LP/Crestwood Midstream Partner Corp.: 76 736.356.36 Crewark Out Corp. 76 736.356.36 Crewark Out			45	45 721
41.3% 41.5% 41.5% 229 225.855 6.53% 41.572 224 211.120 4.85% 11/15/20 200 442.000 5.00% 121.122 60 60.863 Consol Filtige Co., 4.95%, 31.15/26 (d) 700 785.255 Consol Filtige Co., 4.95%, 31.15/26 (d) 700 785.253 Consol Filtige Co., 4.95%, 31.15/26 (d) 76 75.240 S.85% 41.572 289 283.520 Consol Filtige Co., 4.95%, 31.15/26 (d) 208 217.170 S.85% 41.572 289 283.520 Continental Resources, Inc.: 700 753.2680 Crestrood Midstream Partners LP/Crestwood Midstream Finance Corp.: 70 35 S.05% 31.513 35.613 Corwancock LP/Crowncock Finance, Inc. (c): 71 700 1.75% 91.123 60 170.800 Corwancock LP/Crowncock Finance, Inc. (c): 160 163.600 1.75% 115.21 610 163.600 5.75% 91.91.72 191.900 Corwancock LP/Crowncock Finance, Inc. (c): 160 163.600 1.75% 115.21 610 163.600 5.75% 91.91.71 17.55 17.55				
6.63%, 8/15/20 229 228,885 6.63%, 8/15/20 224 211,120 8.8%, 4/15/22 520 442,000 8.00%, 1/21/572 (c) 60 60,863 Concorbility Co., 4,95%, 3/15/26 (d) 70 785,223 CONSOL Energy, Inc: 76 75,242,031 8.00%, 4/01/23 76 75,242,031 CONSOL Energy, Inc: 76 75,240 Continental Resources, Inc: 79 232,680 5.00%, 9/15/23 228 217,170 3.80%, 4001/24 (d) 35 35,613 5.25%, 401/23 23 35 CrownRock LPCrownRock Finance, Inc. (c): 77 73,833 7.13%, 41/521 (d) 76 98,830 7.75%, 21/523 160 170,800 DCP Midstream LLC (c): 74 7459,930(2) 7.13%, 41/521 (d) 625 643,750 Debmbry Resources, Inc., 9,00%, 51/521 (c)(d) 625 643,750 Debmbry Resources, Inc., 9,00%, 51/521 (c)(d) 625 643,750 Deron Intergy Crap., 58%, 121/525 (d)<			-	
5.8% 224 211,120 4.88%, 41/5/20 520 442,000 8.0%, 121/5/22 (c) 60 66.863 Conscol Fillips Co., 4.95%, 31/526 (d) 700 785,253 Conscol Fillips Co., 4.95%, 31/526 (d) 700 785,253 Conscol Energy, Inc.: 70 75,240 Saw, 41/5/22 (d) 70 75,240 Continental Resources, Inc.: 75 25,826,000 Saw, 41/5/23 289 283,220 45,0%, 41/5/23 289 283,230 Crestwood Midstream Pattners LP/Crestwood Midstream Finance Corp.: 757 53,663 CownRock LP/CrownRock Finance, Inc. (c): 75 75 75,661 CrownRock LP/CrownRock Finance, Inc. (c): 76 77,89, 71/52 75 CownRock LP/CrownRock Finance, Inc. (c): 76 71,300 700 71,3%, 41/521 (d) 961 989,830 71,758, 71/520 700 71,3%, 41/521 (d) 160 163,600 75,800 700 71,3%, 41/521 (d) 160 163,600 64,55,100 71,90,90,				
438% 520 442,000 80% 121522 (c) 60 60.863 ConcoPhilips Co., 495%, 3/15/26 (d) 700 785,253 CONSOL Energy, Inc: 70 75,240 S0% 4/0/23 76 75,240 Continental Resources, Inc: 78 289 283,220 4/0% 4/15/23 289 283,220 3/0% 6/01/24 (d) 579 532,680 Creatwood Midstream Partners LP/Crestwood Midstream Finance Corp.: 35 35,613 5/0% 1/15/20 35 35,613 5/2% 4/15/21 (d) 70 738 Corwarkock LP/CrownRock Finance, Inc. (c): 77 735 735 7.13% 4/15/21 (d) 160 170,800 DCP Midstream LLC (c): 78 290,510 278 A15% 9/0/21 160 163,600 6.75% 9/15/37 278 290,510 Dehabry Resources, Inc., 9,00%, 5/15/21 (c)(d) 625 643,750 Deron Energy Corp., 5.55%, 12/15/22				
8.09%. 1/21/5/22 (c) 60 60.863 ConcoeDhillips Co., 4.95%, 3/15/26 (d) 700 785.253 CONSOL Energy. Inc.:				
ConcoeDPhillips Co., 495%, 3/15/26 (d) 700 785,253 CONSOL Energy, Inc.:				
CONSOL Energy, Inc.:				
5.88%.4/15/22_(d) 2,750 2,542,031 8.00%,4/01/23 76 75,240 Continental Resources, Inc.: 228 217,170 5.00%,9/15/23 228 217,170 3.80%,6/01/24 (d) 579 532,680 Creatwood Midistream Partners LP/Crestwood Midstream Finance Corp.: 35 35,613 5.00%, 12/15/20 35 35,613 5.25%,4/01/23 961 989,830 7.75%, 2/15/20 160 170,800 DCP Midstream LLC (c): 177,97,072 160 163,600 4.54%, 1/03/36 193 200,720 525 5.75%, 9/15/37 160 163,600 53,758 0.64%, 12/15/25 (d) 1,350 1,547,454 0.75%, 9/15/37 278 290,510 Denbury Resources, Inc., 9,00%, 5/15/21 (c)(d) 625 643,750 Denbury Resources, Inc., 9,00%, 5/15/21 (c)(d) 1,350 1,547,454 Diamondback Energy, Inc., 4,75%, 11/01/24 (c) 91 91,000 Energy Transfer Equity LP (d): 216 198,020 Energ			700	103,235
8,00%, 4/0/123 76 75,240 Continutal Resources, Inc.: 76 75,240 200%, 9/15/22 289 283,220 4,50%, 4/15/23 228 217,170 3,80%, 6/01/24 (d) 579 532,680 Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.: 76 75,80 Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.: 75 75,81 5,55%, 4/01/23 35 35,613 CrewtRock LP/CrowtRock Finance, Inc. (c): 71,75%, 2/15/23 160 170,800 7,75%, 2/15/23 160 170,800 175%,91/21 160 163,600 0CP Midstream LLC (c): 160 163,500 163,500 163,500 175%, 9/15/37 178 290,510 160 163,500 Derbury Resources, Inc., 9.00%, 5/15/21 (c)(d) 625 643,750 160 160 Derbury Resources, Inc., 9.00%, 5/15/21 (c)(d) 135 1,547,1454 198 191,000 160 198,020 1,547,454 198 191,000 10,000 10,000 10,000			2 750	2 542 031
Continental Resources, Inc.: 289 283,220 5,00%, 9/15/23 289 283,220 1,50%, 4/15/23 228 217,170 3,80%, 6/01/24 (d) 579 532,680 Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.: 005 1215/20 6,05%, 1/21/5/20 35 35,613 6,25%, 4/01/23 35 35,613 CownRock LP/CrownRock Finance, Inc. (c): 77 775%, 2/15/23 DCP Midstream LLC (c): 160 170,800 47.5%, 9/30/21 160 163,600 4.5%, 1/03/6 193 200,720 5.75%, 2/15/23 (c)(d) 625 643,750 Derbury Resources, Inc., 9.00%, 5/15/21 (c)(d) 625 643,750			,	
5.00%, 9/15/22 289 283,220 4.50%, 4/15/23 228 217,170 3.50%, 6/01/24 (d) 579 532,680 Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.: 0.00%, 1/21/520 35 35,613 6.05%, 4/01/23 35 35,613 CrownRock Finance, Inc. (c): 961 989,830 7.15%, 4/15/21 (d) 061 989,830 100 7.15%, 2/15/23 160 163,600 6458,1103/36 193 200,720 6.45%, 1/103/36 193 200,720 6458 163,750 160 163,600 6.75%, 9/15/37 78 290,510 218 290,510 Denoburg Resources, Inc., 900%, 5/15/21 (c)(d) 625 643,750 160 163,600 Denoburg Resources, S.65%, 12/15/25 (d) 1,350 1,547,445 1000 162 163 163,600 152 535,60,601/27 160 153 54,761 100 163 163,600 152 153,751 151 151 <				
4.30%, 4/15/23 228 217,170 3,80%, 6/01/24 (d) 579 532,680 Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.: 35 35,613 6.00%, 1/21/5/20 35 35,613 6.25%, 4/01/23 35 35,438 CrownRock LP/CrownRock Finance, Inc. (c): 961 989,830 7.13%, 4/15/21 (d) 961 989,830 DCP Midstream LLC (c): 160 163,600 4.55%, 4/01/33 193 200,720 6.75%, 9/15/37 278 290,510 Denbury Resources, Inc., 9.00%, 5/15/21 (c)(d) 625 643,750 Devon Energy Cop., 5.85%, 12/15/25 (d) 1,350 1,547,454 Diamondback Energy, Inc., 4.75%, 11/01/24 (c) 91 91,000 Encana Corp. (b): 35 55,05%, 60/1/27 16 S.90%, 11/15/21 84 84,991 51,55%, 11/15/45 (d) Diamondback Energy, Inc., 4.75%, 11/01/24 (c) 960 975,720 S.90%, 60/127 415 404,625 Energy Transfer Equity LP (d): 50 52,1278 Energy Transfer Partners LP, 6.13%, 12/15/45 (d) 500 52,127			289	283,220
3.80%, 6/01/24 (d) 579 532,680 Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.:			228	
6.00%, 12/15/20 35 35,613 6.05%, 4/01/23 35 35,438 CrownRock LP/CrownRock Finance, Inc. (c): 961 989,830 7.13%, 4/15/21 (d) 961 989,830 7.75%, 2/15/23 160 170,800 DCP Midstream LLC (c): 160 163,600 6.45%, 1/03/36 193 200,720 6.75%, 9/15/37 278 290,510 Denbury Resources, Inc., 9.00%, 5/15/21 (c)(d) 625 643,750 Derown Resources, Inc., 9.00%, 5/15/21 (c)(d) 625 643,750 Derown Resources, Inc., 9.00%, 5/15/21 (c)(d) 1350 1,547,454 Diamondback Energy, Inc., 4.75%, 11/01/24 (c) 91 91,000 Encara Corp. (d): 31 3,90%, 11/15/21 84 84,991 S.15%, 11/15/21 84 84,991 51,55% 160 198,020 Energy Transfer Equity LP (d): 50 50,50 601/27 155 404,625 Energy Transfer Partners LP, 6.13%, 12/15/25 (d) 1,250 1,291,816 1,291,816 Extraction Oil & Gas Holdings LLC/Extr	3.80%, 6/01/24 (d)		579	532,680
6.25%, 4/01/23 35 35,438 CrownRock LP/CrownRock Finance, Inc. (c):	Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.:			
CrownRock LP/CrownRock Finance, Inc. (c): 961 989, 830 7.13%, 4/15/21 (d) 961 989, 830 7.13%, 4/15/23 160 170,800 DCP Midstream LLC (c):	6.00%, 12/15/20		35	35,613
7.13%, 4/15/21 (d) 961 989,830 7.75%, 2/15/23 160 170,800 DCP Midstream LLC (c): 160 163,600 4.75%, 9/30/21 160 163,600 6.45%, 11/03/36 193 200,720 6.75%, 9/15/37 278 290,510 Denbury Resources, Inc., 9.00%, 5/15/21 (c)(d) 625 643,750 Derone Energy Corp., 5.85%, 12/15/25 (d) 1,350 1,547,454 Diamondback Energy, Inc., 4.75%, 11/01/24 (c) 91 91,000 Encana Corp. (d): 390%, 11/15/21 84 84,991 5.15%, 11/15/21 84 84,991 51,55%, 11/15/24 5.85%, 6/01/27 415 404,625 Energy Transfer Equity LP (d): 500 521,278 Enterprise Products Operating LLCC, 3.75%, 2/15/25 (d) 1,250 1,291,816 Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (c)(d) 415 438,862 Gazprom OAO Via Gaz Capital SA, 4.95%, 7/19/22 (c) 59 59,148 6.05%, 5/15/23 59 59,148 6.05%, 5/15/24 449 444,510 GNU, Quintero SA: 449	6.25%, 4/01/23		35	35,438
7.75%, 2/15/23 160 170,800 DCP Midstream LLC (c): 160 163,600 4.75%, 9/30/21 160 163,600 6.45%, 11/03/36 193 200,720 6.75%, 9/15/37 278 290,510 Derohury Resources, Inc., 9.00%, 5/15/21 (c)(d) 625 643,750 Devon Energy Corp., 5.85%, 12/15/25 (d) 1,350 1,547,454 Diamondback Energy, Inc., 4.75%, 11/01/24 (c) 91 91,000 Encana Corp. (d): 30,0%, 11/15/21 84 84,991 5.15%, 11/15/21 216 198,020 198,020 Energy Transfer Equity LP (d): 500 521,278 Energy Transfer Partners LP, 6.13%, 12/15/45 (d) 500 521,278 Energy Transfer Partners LP, 6.13%, 12/15/45 (d) 500 521,278 Energy Transfer Partners LP, 6.13%, 12/15/25 (d) 1,250 1,291,816 Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (c)(d) 415 438,862 Garprom OAO Via Gaz Capital SA, 4.95%, 771/19/22 (c) 476 488,779 Genesis Energy LP/Genesis Energy Finance Corp.: 59 59,148 6.63%, 6/15/24 549 444,5	CrownRock LP/CrownRock Finance, Inc. (c):			
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Energy Transfer Equity LP (d): 960 975,720 5.88%, 1/15/24 960 975,720 5.50%, 6/01/27 415 404,625 Energy Transfer Partners LP, 6.13%, 12/15/45 (d) 500 521,278 Enterprise Products Operating LLC, 3.75%, 2/15/25 (d) 1,250 1,291,816 Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (c)(d) 415 438,862 Gazprom OAO Via Gaz Capital SA, 4.95%, 7/19/22 (c) 476 488,779 Genesis Energy LP/Genesis Energy Finance Corp.: 59 59,148 6.00%, 5/15/23 59 59,148 5.63%, 6/15/24 449 444,510 GNL Quintero SA: 4.63%, 7/31/29 279 292,950 Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (c) 331 344,240 Gulfport Energy Corp.: 331 344,240				
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5.63%, 6/15/24 449 444,510 GNL Quintero SA: 535 561,750 4.63%, 7/31/29 (c)(d) 535 561,750 4.63%, 7/31/29 279 292,950 Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (c) 331 344,240 Gulfport Energy Corp.: 531 344,240	6.00%, 5/15/23		59	59.148
GNL Quintero SA: 535 561,750 4.63%, 7/31/29 (c)(d) 535 561,750 4.63%, 7/31/29 279 292,950 Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (c) 331 344,240 Gulfport Energy Corp.: 531 344,240	5.63%, 6/15/24			
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4.63%, 7/31/29 279 292,950 Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (c) 331 344,240 Gulfport Energy Corp.: 31 344,240	4.63%, 7/31/29 (c)(d)		535	561,750
Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (c) 331 344,240 Gulfport Energy Corp.:	4.63%, 7/31/29			
	Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (c)			
84 88,200	Gulfport Energy Corp.:			
	6.63%, 5/01/23		84	88,200

Lugar Tilling. Diacki tock Multi-Sec			1
		Par	
		(000)	Value
ble Fuels (continued)			
(continued):			
	USD	488	\$ 497,150
p., 8.63%, 2/01/20 (c)		185	188,700
)1/27 (d)		750	746,638
filcorp Finance Co. (c):			
		50	51,250
		107	107 400

Corporate Bonds		(000)	Value
Dil, Gas & Consumable Fuels (continued)			
Gulfport Energy Corp. (continued):	LICD	100	¢ 407.150
5.00%, 10/15/24 (c)	USD	488	\$ 497,150
Halcon Resources Corp., 8.63%, 2/01/20 (c)		185 750	188,700
Hess Corp., 4.30%, 4/01/27 (d) Hilcorp Energy I LP/Hilcorp Finance Co. (c):		750	746,638
7.63%, 4/15/21		50	51,250
5.75%, 10/01/25		30 197	197,492
Kinder Morgan Energy Partners LP, 4.25%, 9/01/24 (d)		2,500	2,577,525
Matador Resources Co., 6.88%, 4/15/23		460	483,000
MEG Energy Corp., 6.50%, 3/15/21 (c)(d)		2,036	1,756,050
MPLX LP, 4.88%, 6/01/25 (d)		790	824,088
Murphy Oil Corp., 6.88%, 8/15/24 (d)		288	303,827
NGPL PipeCo LLC (c):		200	505,027
7.12%, 12/15/17 (d)		2,866	2,994,970
7.77%, 12/15/37		383	419,385
Noble Energy, Inc., 5.63%, 5/01/21 (d)		1,700	1,762,631
Dasis Petroleum, Inc.:		,	
5.50%, 11/01/21		450	447,187
5.88%, 3/15/22 (d)		490	485,100
5.88%, 1/15/23		115	112,700
ONEOK, Inc.:			
4.25%, 2/01/22		80	79,000
7.50%, 9/01/23 (d)		377	431,665
Paramount Resources, Ltd., 6.88%, 6/30/23 (c)		1,235	1,312,187
Parsley Energy LLC/Parsley Finance Corp. (c):			
7.50%, 2/15/22 (d)		667	709,521
5.25%, 6/01/24		201	211,050
PDC Energy, Inc.:			
7.75%, 10/15/22		236	250,750
6.13%, 9/15/24 (c)		220	228,800
Pertamina Persero PT, 5.63%, 5/20/43 (c)(d)		2,000	2,006,174
Petrobras Argentina SA, 7.38%, 7/21/23 (c)		895	917,375
Petrobras Global Finance BV:			
3.00%, 1/15/19 (d)		665	651,035
3.02%, 1/15/19 (b)		560	549,500
3.38%, 5/23/21 (d)	CDD	1,479	1,636,218
6.25%, 12/14/26	GBP	194	225,672
6.85%, 6/05/49 (d)	USD	1,214	1,031,900
Petrobras International Finance Co.: 7.88%, 3/15/19		273	293,475
5.75%, 1/20/20		868	895,776
5.38%, 1/27/21		1,256	1,243,691
Petroleos de Venezuela SA:		1,230	1,245,091
5.00%, 5/16/24		1,158	434,251
5.00%, 11/15/26		1,138	45,946
Petroleos Mexicanos, 4.63%, 9/21/23 (c)		309	308,166
QEP Resources, Inc.:		507	500,100
5.88%, 3/01/21		50	52,625
5.25%, 5/01/23		40	39,300
Range Resources Corp. (c):			,000
5.75%, 6/01/21		25	25,375
5.88%, 7/01/22 (d)		579	589,132
5.00%, 8/15/22 (d)		91	88,725
5.00%, 3/15/23		280	270,900
Resolute Energy Corp., 8.50%, 5/01/20		250	248,125
Rockies Express Pipeline LLC (c):			
5.63%, 4/15/20 (d)		685	718,394
5.88%, 4/15/40		596	621,330
RSP Permian, Inc., 6.63%, 10/01/22		290	305,587
Sabine Pass Liquefaction LLC:			
5.25%, 3/15/22 (d)		752	823,440
5.63%, 4/15/23 (d)		1,980	2,103,750
5.63%, 3/01/25 (d)		311	329,085
5.88%, 6/30/26 (c)		196	211,229
5.00%, 3/15/27 (c)(d)		324	329,670

See Notes to Financial Statements.

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ANNUAL REPORT

BlackRock Multi-Sector Income Trust (BIT)

Corporate Bonds 901, Gas & Consumable Fuels (continued) Sanchez Energy Corp.: 7:5%, 611521 USD 6.13%, 1/15/23 (d) USD 6.13%, 1/15/23 (d) Seven Generations Energy Ld. (c): 8.25%, 511520 (d) 6.75%, 501723 Shell International Finance BV, 4.38%, 5/11/45 (d) SM Shell International Finance BV, 4.38%, 5/11/45 (d) SM Shell International Finance BV, 4.38%, 5/11/45 (d) SM Shell Schwart Schwa	Par	
Ohl, Case & Consumable Fuels (continued) Sanchez Energy Corp.: 73%, 6/15/21 USD 6.13%, 1/15/23 (d) USD 6.75%, 5/15/20 (d) 8.25%, 5/15/20 (d) 6.75%, 5/01/23 Shell International Finance BV, 4.38%, 5/11/45 (d) SME International Finance BV, 4.38%, 5/11/45 (d) SM Energy Co.: 6.13%, 11/15/22 (d) 5.00%, 1/15/24 5.63%, 6/01/25 (d) 6.53%, 6/01/25 (d) 6.75%, 9/15/26 Southwestern Energy Co.: 7.50%, 2/01/18 5.80%, 1/23/20 4.10%, 3/15/22 6.70%, 1/23/25 5.80%, 1/23/20 5.80%, 1/23/20 4.10%, 3/15/21 5.30%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.35%, 8/01/22 5.33%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.35%, 8/01/22 5.33%, 1/21/26 Southwesterificational LIC, 8.0%, 6/15/37 Southwesterificational LIC, 8.0%, 6/15/37 Weatherford International LIC, 6.80%, 6/15/37 Southwesterificational LIC, 8.0%, 6/15/37 Southwesterificational LIC, 8.0%, 6/15/37 Weatherford International LIC, 8.0%, 6/15/37 South Southis South South South South South South	(000)	Value
Sanchez Energy Corp.: USD 7.75%, 6/15/21 USD 6.13%, 1/15/23 (d) USD Seven Generations Energy Ltd. (c): 8.25%, 5/15/20 (d) 6.75%, 5/01/23 Shell International Finance BV, 4.38%, 5/11/45 (d) SM Energy Co: 6.13%, 1/15/24 6.13%, 1/15/24 5.63%, 6/01/25 (d) 5.63%, 6/01/25 (d) 6.75%, 3/15/24 5.63%, 6/01/25 (d) 6.75%, 3/15/24 5.63%, 6/01/25 (d) 6.75%, 3/15/24 5.63%, 1/14/52/20 6.75%, 3/15/24 5.63%, 1/12/20 4.10%, 3/15/24 5.03%, 2/12/20 4.10%, 3/15/24 5.03%, 9/15/24 5.03%, 9/15/24 5.03%, 9/15/24 5.33%, 2/01/27 5.13%, 2/01/25 5.33%, 2/01/27 5.33%, 2/01/27 7.75%, 3/15/24 7.63%, 8/01/22 6.33%, 8/15/76 (b) 6.33%, 0/12/21 5.33%, 3/15/24 7.63%, 8/01/26 6.33%, 8/15/76 (b) Weatherford International Ltd.: 6.33%, 8/15/76 (b) Weatherford International Ltd.: 6.33%, 8/15/76 (b) Weatherford International Ltd.: 6.33%, 8/15/76 (b)	(000)	, unde
7.75%, 6(15/21 USD 6.13%, 1/15/23 (d) USD 6.13%, 1/15/23 (d) Seven Generations Energy Ltd. (c): 8.25%, 5/15/20 (d)		
6.13%, 1/15/23 (d) Seven Generations Energy Ltd. (c): 8.25%, 5/15/20 (d) 6.75%, 5/01/23 Shell International Finance BV, 4.38%, 5/11/45 (d) SM Energy Co.: 6.13%, 1/15/24 5.03%, 6/01/25 (d) 6.15%, 1/15/24 Southwestern Energy Co.: 7.50%, 2/01/18 Southwestern Energy Co.: 7.50%, 2/01/18 Southwestern Energy Co.: 7.50%, 2/01/18 Southwestern Energy Co.: 7.50%, 2/01/25 Southwestern Energy Co.: 7.50%, 2/01/25 Source Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tailgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Testor Logistics LP/Testor Logistics Finance Corp.: 6.38%, 0/1/25 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 3/01/24 Testor Logistics LP/Testor Logistics Finance Corp.: 6.38%, 0/01/25 1.35%, 3/01/24 Testor Logistics LP/Testor Logistics Finance Corp.: 6.38%, 0/01/25 1.35%, 3/01/24 1.35%, 6/01/24 1.35%, 0/01/25 1.25%, 6/01/24 1.25%, 6/05/20 (i) 5.75%, 3/15/21 1.25%, 6/01/23 (i) Williams Cosa, Inc.: 3.70%, 1/15/23 4.55%, 6/01/23 1.25%, 6/01/23 1.25%, 6/02/44 Williams Partners LP, 4.50%, 1/11/5/23 (d) WPX Energy, Inc.: 5.55%, 6/01/23 1.25%, 6/01/23 1.25%, 6/01/23 1.25%, 6/01/23 1.25%, 6/01/23 1.25%, 6/01/23 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/23 1.25%, 6/01/24 1.25%, 6/01/23 1.25%, 6/01/23 1.25%, 6/01/23 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1.25%, 6/01/24 1	536	\$ 498,480
Seven Generations Energy Ltd. (c): 8.25%, 5/15/20 (d) 6.75%, 5/01/23 Shell International Finance BV, 4.38%, 5/11/45 (d) SM Energy Co: 6.13%, 11/15/22 (d) 5.00%, 11/15/22 (d) 5.00%, 11/15/24 5.63%, 6/01/25 (d) 6.75%, 9/15/26 Southwestern Energy Co.: 7.50%, 2/01/18 5.80%, 1/23/20 6.70%, 1/23/25 Suncor Energy Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.35%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 6.75%, 3/15/24 6.38%, 8/01/20 5.25%, 5/01/23 6.75%, 3/15/24 6.38%, 8/01/20 5.25%, 5/01/23 6.35%, 8/01/24 5.25%, 5/01/23 6.35%, 8/01/24 5.25%, 5/01/24 6.38%, 8/01/24 5.25%, 5/01/24 6.38%, 8/01/24 5.25%, 5/01/24 6.38%, 8/01/24 5.25%, 3/15/24 6.38%, 8/01/24 5.25%, 4/15/21 6.30%, 4/15/22 6.50%, 8/01/36 5.95%, 4/15/20 6.25%, 4/01/23 (i) Weitherford International Ltd.: 4.50%, 4/15/21 6.50%, 8/01/36 5.55%, 4/15/21 6.25%, 4/01/23 (i) Williams Cos., Inc: 5.75%, 5/15/21 6.25%, 4/01/23 (i) Williams Cos., Inc: 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 8/01/20 6.00%, 1/15/21 5.25%, 8/01/20 6.00%, 1/15/21 5.25%, 8/01/20 6.00%, 1/15/21 5.25%, 8/01/20 6.00%, 1/15/21 5.25%, 8/01/20 6.00%, 1/15/21 5.25%, 1/5/17 5.25%, 1/5/17 5.25%, 8/01/20 6.25%, 8/01/20 6.25%, 4/01/23 6.25%, 8/01/20 6.25%, 4/01/23 6.25%, 8/01/20 6.25%, 4/01/23 6.25%, 8/01/20 6.25%, 4/01/23 6.25%, 8/01/20 6.25%, 4/01/23 6.25%, 4/01/23 6.25%, 4/01/23 7.25%, 8/01/20 6.25%, 4/01/23 7.25%, 8/01/20 6.25%, 4/01/23 7.25%, 8/01/20 6.25%, 4/01/23 7.25%, 8/01/20 6.25%, 4/01/23 7.25%, 8/01/20 6.25%, 4/01/23 7.25%, 8/01/20 7.25%,	1,008	861,840
8.25%, 5/15/20 (d) 6.75%, 5/01/23 SMEII International Finance BV, 4.38%, 5/11/45 (d) SM Energy Co.: 6.13%, 11/15/22 (d) 6.13%, 11/15/22 (d) 6.75%, 9/15/26 Southwestern Energy Co.: 7.50%, 20/178 Southwestern Energy Co.: 7.50%, 20/178 Southwestern Energy Co.: 7.50%, 20/178 Samcor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 20/127 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 80/122 Corp. (123) 5.25%, 50/123 6.75%, 3/15/24 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 80/123 6.75%, 3/15/24 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 20/127 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 80/123 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.38%, 50/124 Tarascanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherfor	-,	,
6.75%, 5/01/23 Shell International Finance BV, 4.38%, 5/11/45 (d) Shell International Finance BV, 4.38%, 5/11/45 (d) 6.13%, 1/11/5/22 (d) 6.13%, 1/11/5/24 5.63%, 6/01/25 (d) 6.75%, 9/15/26 Southwestern Energy Co.: 7.50%, 2/01/18 5.80%, 1/23/20 6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International	196	207,760
Shel International Finance BV, 4.38%, 5/11/45 (d) SM Energy Co.: 6.13%, 11/15/22 (d) 5.00%, 1/15/24 5.63%, 6/01/25 (d) 6.75%, 9/15/26 Southwestern Energy Co.: 7.50%, 20/11/8 5.80%, 1/23/20 4.10%, 3/15/22 6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.53%, 9/15/24 5.38%, 2/01/25 5.38%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/23 6.35%, 9/15/24 Testoro Logistics Finance Corp.: 6.33%, 10/124 Transcanda Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International Ltd.: 4.50%, 4/15/21 6.35%, 8/01/26 Souty, 4/15/22 5.05%, 8/15/16 Weatherford International Ltd.: 4.50%, 4/15/24 Whiting Petroleum Corp.: 5.05%, 8/01/26 5.05%, 8/01/26 Substanter 5.05%, 8/01/26 Substanter	59	62,392
SM Energy Co.: 6.13%, 11/15/24 5.63%, 6001/25 (d) 6.75%, 9/15/26 Southwestern Energy Co.: 7.50%, 2001/18 5.80%, 1/23/20 4.10%, 3/15/22 6.70%, 1/23/25 5.00%, 9/15/24 5.13%, 2001/25 5.33%, 5001/25 5.33%, 5001/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 1001/5/21 6.13%, 1001/5/21 6.13%, 1001/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford Inter	450	469,107
6.13%, 1/15/22 (d) 5.00%, 1/15/24 5.00%, 1/15/26 Southwestern Energy Co.: 7.50%, 201/18 5.80%, 1/23/20 4.10%, 3/15/22 5.10%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 201/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 801/22 5.25%, 501/23 6.75%, 3/15/24 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 801/25 5.52%, 501/24 6.75%, 3/15/24 Testoro Logistics LP/Testoro Logistics Finance Corp.: 6.13%, 101/521 6.38%, 501/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 1/1/15/23 (J) WY Energy, Inc.: 5.25%, 1/15/		,
5.00%, 1/15/24 5.63%, 601/25 (d) 5.63%, 601/25 (d) 5.63%, 601/25 (d) 5.63%, 601/27 Southwestern Energy Co.: 7.50%, 2/01/18 5.80%, 1/23/20 4.10%, 3/15/22 6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 6.38%, 5/01/24 6.38%, 5/01/24 6.38%, 5/01/24 6.38%, 5/01/24 6.38%, 8/01/36 7.00%, 3/15/18 6.50%, 4/15/22 6.50%, 4/15/22 6.50%, 4/15/24 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 6/24/24 Whiting Petroleum Corp.: 5.75%, 6/24/24 5.75%, 6/24/24 Williams Cos, Inc: 3.70%, 11/15/23 4.55%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 8/01/23	22	22,110
5.63%, 6/01/25 (d) 6.75%, 9/15/26 Southwestern Energy Co.: 7.50%, 2/01/18 5.80%, 1/23/20 4.10%, 31/5/22 6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 6.38%, 8/01/22 Corp.: 6.38%, 8/01/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.38%, 10/15/21 6.38%, 5/01/24 Teascandad Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37	15	13,950
6.75%, 9/15/26 Southwestern Energy Co.: 7.50%, 20/1/18 5.80%, 1/23/20 4.10%, 3/15/22 6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.38%, 8/01/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 5.80%, 8/15/76 (b) Weatherford International LLC, 5.80%, 6/15/37 Weatherford International LLC, 5.80%, 6/15/37 Weatherford International LLC, 5.80%, 6/15/37 Withing Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (j) Williams Coss, Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/23	350	333,375
Southwestem Energy Co.: 7.50%, 2011/18 5.80%, 1/23/20 4.10%, 3/15/22 6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.38%, 5/01/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.38%, 5/01/24 Transcanda Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Witting Petroleum Corp.: 5.25%, 4/15/42 Whiting Petroleum Corp.: 5.25%, 1/15/23 4.25%, 8/01/23 4.25%, 8/01/23	165	169,125
7.50%, 2/01/18 5.80%, 1/23/20 4.10%, 31/5/22 6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 31/5/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanda Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LtC, 6.80%, 6/15/37 Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 31/5/18 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 31/5/19 1.25%, 6/05/20 (i) 5.75%, 31/5/21 (i) 6.25%, 4/01/23 (i) Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 11/5/17 7.50%, 8/01/23 6.00%, 11/5/22 5.25%, 11/5/24		, -
5.80%, 1/23/20 4.10%, 3/15/22 6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%,	40	41,900
4.10%, 3/15/22 6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 4.80%, 8/15/76 (b) Weatherford International LLC, 5.80%, 8/15/76 (c) 5.55%, 4/15/22 8.00%, 3/15/19 1.25%, 6/02/10 (i) 5.55%, 6/2/44 Williams Cos., Inc.: 5.25%, 6/2/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/23 6.00%, 1/15/22 8.25%, 8/01/23	644	640,780
6.70%, 1/23/25 Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 5.80%, 8/01/26 6.50%, 8/01/36 7.00%, 3/15/38 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos, Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20	216	193,320
Suncor Energy, Inc., 6.50%, 6/15/38 (d) Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 5.81%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Witting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 5.25%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 5.75%, 6/21/20 6.00%, 1/15/22 6.25%, 8/01/23 5.25%, 8/0	65	61,913
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (c): 5.50%, 9/15/24 5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC: 4.50%, 8/01/36 5.95%, 4/15/22 5.95%, 4/15/22 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.06%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos, Inc: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc:: 5.25%, 1/15/17 7.50%, 8/01/20 6.06%, 1/15/22	800	1,025,717
5.50%, 9/15/24 5.13%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 5.80%, 6/15/37 Weatherford International LLC, 5.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 5.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Williams Cos, 10: 5.75%, 3/15/21 (i) 6.25%, 6/02/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23		,,
5.13%, 2/01/25 5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/38 5.95%, 4/15/42 Whiting Peroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	490	487,550
5.38%, 2/01/27 Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 S.95%, 4/15/22 Notice Setting Seting Setting Setting	95	94,762
Targa Resources Partners LP/Targa Resources Partners Finance Corp.: 6.38%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LL1: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/38 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 S.75%, 6/24/24 S.75%, 6/24/24 S.75%, 6/24/24 S.75%, 6/24/24 S.75%, 8/01/23 (d) WPX Energy, Inc.: S.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	55	55,000
6.3%, 8/01/22 5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/18 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23		
5.25%, 5/01/23 6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/18 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 6/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	95	97,850
6.75%, 3/15/24 Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International LLC, 6.80%, 6/15/37 Williams Cost, 100 Williams Cost, Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	16	15,882
Tesoro Logistics LP/Tesoro Logistics Finance Corp.: 6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/38 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 S.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	82	87,740
6.13%, 10/15/21 6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/28 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 S.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23		,
6.38%, 5/01/24 Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/38 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 S.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	44	46,035
Transcanada Trust, Series 16-A, 5.88%, 8/15/76 (b) Weatherford International LLC, 6.80%, 6/15/37 Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/18 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 S.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	124	133,610
Weatherford International LLC, 6.80%, 6/15/37 Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/38 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	205	219,350
Weatherford International Ltd.: 4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/38 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	30	24,000
4.50%, 4/15/22 6.50%, 8/01/36 7.00%, 3/15/38 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23		
6.50%, 8/01/36 7.00%, 3/15/38 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	107	96,300
7.00%, 3/15/38 5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	85	67,150
5.95%, 4/15/42 Whiting Petroleum Corp.: 5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	94	77,550
5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	83	62,665
5.00%, 3/15/19 1.25%, 6/05/20 (i) 5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/24 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23		
5.75%, 3/15/21 (i) 6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	87	82,650
6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	823	759,142
6.25%, 4/01/23 (i) Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	421	416,461
Williams Cos., Inc.: 3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	173	169,344
3.70%, 1/15/23 4.55%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23		
4.55%, 6/24/24 5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	63	60,953
5.75%, 6/24/44 Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	138	140,415
Williams Partners LP, 4.50%, 11/15/23 (d) WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	930	950,344
WPX Energy, Inc.: 5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	1,750	1,829,964
5.25%, 1/15/17 7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23		
7.50%, 8/01/20 6.00%, 1/15/22 8.25%, 8/01/23	45	45,113
6.00%, 1/15/22 8.25%, 8/01/23	80	84,300
8.25%, 8/01/23	312	311,220
	215	232,200
	435	413,250
YPF SA:		-,
8.50%, 3/23/21	83	91,275
8.75%, 4/04/24 (c)	519	571,393
8.50%, 7/28/25 (c)	1,104	1,203,360
8.50%, 7/28/25	97	105,730

67,367,675

Paper & Forest Products 0.1% Pfleiderer GmbH, 7.88%, 8/01/19 0.1%	EUR	168	191,412
	2011	Par	
Corporate Bonds		(000)	Value
Paper & Forest Products (continued)			
Jnifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (c)(d)	USD	390	\$ 375,375
			566,787
Pharmaceuticals 1.8%			
AbbVie, Inc. (d):			
3.20%, 5/14/26		775	762,123
4.45%, 5/14/46		1,000	986,825
Actavis Funding SCS (d):		1 000	1.027.014
3.80%, 3/15/25		1,000	1,037,814
4.75%, 3/15/45 Concordio International Comp. 0.00%, 4/01/02 (c)		500 35	524,466 34,125
Concordia International Corp., 9.00%, 4/01/22 (c) DPx Holdings BV, 7.50%, 2/01/22 (c)		135	142,088
Endo Finance LLC/Endo Finco, Inc. (c)(d):		155	142,000
5.38%, 1/15/23		620	527,000
5.00%, 7/15/23		459	399,330
Forest Laboratories, Inc., 5.00%, 12/15/21 (c)(d)		718	801,493
Grifols Worldwide Operations Ltd., 5.25%, 4/01/22 (d)		314	327,345
aguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (c)(d)		1,166	1,172,413
Mylan NV, 3.95%, 6/15/26 (c)(d)		1,000	997,420
NBTY, Inc., 7.63%, 5/15/21 (c)(d)		733	716,507
Shire Acquisitions Investments Ireland DAC, 3.20%, 9/23/26		300	294,592
Synlab Bondco PLC, 6.25%, 7/01/22	EUR	145	171,924
Synlab Unsecured Bondco PLC, 8.25%, 7/01/23		100	118,294
Feva Pharmaceutical Finance Netherlands III BV, 3.15%, 10/01/26	USD	500	486,268
Valeant Pharmaceuticals International, Inc. (c):			
5.75%, 8/15/18		1,517	1,480,592
5.38%, 3/15/20		161	139,265
5.75%, 8/15/21		1,276	1,103,740
5.63%, 12/01/21		932	764,240
5.88%, 5/15/23		82	64,575
5.13%, 4/15/25		125	98,750
			13,151,189
Real Estate Investment Trusts (REITs) 0.1%			-, - ,
American Tower Corp., 3.38%, 10/15/26		250	248,790
Hilton Domestic Operating Co., Inc., 4.25%, 9/01/24 (c)		204	204,510
MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.,			
4.50%, 9/01/26 (c)		521	511,883
			965,183
Real Estate Management & Development 3.1%			
Caifu Holdings Ltd., 8.75%, 1/24/20		3,000	3,146,400
Lai Sun International Finance 2012 Ltd., 5.70%, 1/18/18		2,000	2,039,942
Northwest Florida Timber Finance LLC, 4.75%, 3/04/29 (c)(d)		4,360	3,930,457
Punch Taverns Finance B Ltd.:			
7.37%, 9/30/21	GBP	2,394	2,985,933
Series A6, 5.94%, 9/30/22		6,446	7,540,638
Series A7, 5.27%, 3/30/24		127	140,206
Realogy Group LLC/Realogy Co-Issuer Corp. (c):			
4.50%, 4/15/19 (d)	USD	205	212,688
5.25%, 12/01/21		706	742,183
4.88%, 6/01/23 (d)		1,575	1,575,000
Vingroup JSC, 11.63%, 5/07/18 (d)		250	264,500
			22,577,947

See Notes to Financial Statements.

ANNUAL REPORT

BlackRock Multi-Sector Income Trust (BIT)

		Par	
Corporate Bonds		(000)	Value
Road & Rail 1.1%		i í	
Avis Budget Car Rental LLC/Avis Budget Finance, Inc. (c):			
5.13%, 6/01/22 (d)	USD	850	\$ 833,000
5.38%, 4/01/24		30	30,150
5.25%, 3/15/25 (d)		725	688,750
Avis Budget Finance PLC, 4.13%, 11/15/24	EUR	100	108,677
Burlington Northern Santa Fe LLC, 4.38%, 9/01/42	USD	500	541,417
Herc Rentals, Inc. (c):			
7.50%, 6/01/22		106	106,000
7.75%, 6/01/24		10	10,050
Hertz Corp.:			
4.25%, 4/01/18 (d)		400	410,000
7.38%, 1/15/21 (d)		265	272,950
5.50%, 10/15/24 (c)		385	373,797
Lima Metro Line 2 Finance Ltd., 5.88%, 7/05/34 (c)(d)		4,000	4,430,000
Jnion Pacific Corp., 4.05%, 11/15/45		500	525,311
			8,330,102
Semiconductors & Semiconductor Equipment 0.5%		00	04.110
Advanced Micro Devices, Inc., 7.50%, 8/15/22		89	94,118
Micron Technology, Inc. (c):		2.12	226.140
5.25%, 8/01/23 (d)		343	336,140
5.63%, 1/15/26		82	79,540
Aicrosemi Corp., 9.13%, 4/15/23 (c)		41	47,253
XXP BV/NXP Funding LLC (c):		7(0	001.000
1.13%, 6/15/20 (d)		760	801,800
.13%, 6/01/21		203	216,702
4.63%, 6/15/22 (d)		410	446,900
3.88%, 9/01/22		200	211,500
.63%, 6/01/23		224	245,280
DN Semiconductor Corp., Series B, 2.63%, 12/15/26 (i)		280	321,475
QUALCOMM, Inc., 4.65%, 5/20/35 (d)		400	434,760
Sensata Technologies BV, 5.00%, 10/01/25 (c)		15	15,375
Sensata Technologies UK Financing Co. PLC, 6.25%, 2/15/26 (c)(d)		540	584,550
			3,835,393
oftware 1.4% CI Worldwide, Inc., 6.38%, 8/15/20 (c)(d)		580	597,400
BMC Software Finance, Inc., 8.13%, 7/15/21 (c)		392	358,680
nception Merger Sub, Inc./Rackspace Hosting, Inc., 8.63%, 11/15/24 (c)(e)		794	794,000
nfinity Acquisition LLC/Infinity Acquisition Finance Corp., 7.25%, 8/01/22 (c)		51	44,115
nfor US, Inc., 6.50%, 5/15/22 (d)		1,505	1,555,794
		,	
nformatica LLC, 7.13%, 7/15/23 (c)(d) DA Escrow LLC/JDA Bond Finance, Inc., 7.38%, 10/15/24 (c)		521 159	485,832 164,167
Microsoft Corp., 3.70%, 8/08/46 (d)		1,750	1,710,051
Juance Communications, Inc. (c):		1,750	1,710,001
1.38%, 8/15/20 (d)		115	118,163
.00%, 7/01/24		220	231,000
Dracle Corp., 4.00%, 7/15/46 (d)		1,500	1,481,295
TC, Inc., 6.00%, 5/15/24		1,500	125,843
Rolta Americas LLC, 8.88%, 7/24/19 (d)(j)(k)		200	25,750
Solera LLC/Solera Finance, Inc., 10.50%, 3/01/24 (c)(d)		1,020	1,140,176
S&C Technologies Holdings, Inc., 5.88%, 7/15/23 (d)		584	611,740
'IBCO Software, Inc., 11.38%, 12/01/21 (c)		422	407,230
Veritas US, Inc./Veritas Bermuda Ltd., 7.50%, 2/01/23	EUR	100	104,977
			9,956,213
Corporate Bonds		Dor	Voluo

Corporate Bonds	Par	9,956,21. Value

		(000)	
Specialty Retail 0.5%		(,	
Asbury Automotive Group, Inc., 6.00%, 12/15/24 (d)	USD	740	\$ 762,200
C Penney Corp., Inc.:			
.38%, 10/15/36		143	121,550
/.40%, 4/01/37		261	238,815
2 Brands, Inc., 6.88%, 11/01/35 (d)		479	507,740
lowe s Cos., Inc., 4.65%, 4/15/42		400	450,805
Penske Automotive Group, Inc.:			
.38%, 12/01/24 (d)		613	616,065
.50%, 5/15/26		212	210,410
Cally Holdings LLC/Sally Capital, Inc., 5.75%, 6/01/22 (d)		427	444,080
THOM Europe SAS Senior Secured 7.38%, 7/15/19	EUR	100	115,659
			3,467,324
Cechnology Hardware, Storage & Peripherals 0.5%			
Apple, Inc., 4.65%, 2/23/46 (d)	USD	1,500	1,653,216
Diamond 1 Finance Corp./Diamond 2 Finance Corp. (c):			
.42%, 6/15/21		145	151,628
.13%, 6/15/24		514	563,064
.02%, 6/15/26		170	185,309
.35%, 7/15/46		150	181,754
Vestern Digital Corp., 7.38%, 4/01/23 (c)(d)		495	541,406
			3,276,377
Cextiles, Apparel & Luxury Goods 0.1%	FUB	100	117 401
BiSoho SAS, 5.88%, 5/01/23 Hanesbrands, Inc. (c):	EUR	100	117,481
.63%, 5/15/24	USD	59	59,995
.88%, 5/15/26		120	122,100
prings Industries, Inc., 6.25%, 6/01/21		59	61,360
Chrifts & Mortgage Finance 0.1%			360,936
errold Finco PLC, 6.25%, 9/15/21	GBP	100	121,176
AGIC Investment Corp., 5.75%, 8/15/23	USD	181	190,955
Radian Group, Inc., 5.25%, 6/15/20 (d)	050	390	409,988
adiai 61649, inc., 5.2570, 6115720 (d)		570	+07,700
Cobacco 0.4%			722,119
Altria Group, Inc., 4.50%, 5/02/43 (d)		750	811,177
hilip Morris International, Inc., 4.38%, 11/15/41 (d)		900	954,742
Reynolds American, Inc., 5.85%, 8/15/45 (d)		715	888,964
			2,654,883
Trading Companies & Distributors 0.4%			
Ooric Nimrod Air Alpha Ltd. Pass-Through Trust (c):			
eries 2012-1, Class B, 6.50%, 5/30/21		424	440,935
eries 2013-1, Class A, 5.25%, 5/30/25 (d)		2,326	2,448,032
			2,888,967
Transportation Infrastructure 0.2%			_,000,007
EVA Group PLC, 7.00%, 3/01/21 (c)		510	413,100
enske Truck Leasing Co. LP/PTL Finance Corp., 3.40%, 11/15/26 (c)(e)		390	389,563
ransurban Finance Co., 4.13%, 2/02/26 (c)(d)		520	550,952
ransurban Finance CO., 4.1570, 2/02/20 (C)(U)		520	550,752
Julities 0.2%			1,353,615
ES Panama SRL, 6.00%, 6/25/22 (c)		291	303,038
ContourGlobal Power Holdings SA, 5.13%, 6/15/21	EUR	100	114,935
	USD	200	
Emera US Finance LP, 4.75%, 6/15/46 (c)	020	200	212,539

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BlackRock Multi-Sector Income Trust (BIT)

		Par	
Corporate Bonds		(000)	Value
Utilities (continued)		(000)	Value
Generacion Mediterranea SA/Generacion Frias SA/Central Termica Roca SA, 9.63%, 7/27/23			
(c)	USD	778	\$ 828,570
			1,459,082
Wireless Telecommunication Services 2.6%			
Communications Sales & Leasing, Inc./CSL Capital LLC:			70.000
6.00%, 4/15/23 (c)		77	79,888
8.25%, $10/15/23$ (d) Divided Ltd. 6 00% - $4/15/21$ (c)(d)		1,099 5,389	1,159,445
Digicel Ltd., 6.00%, 4/15/21 (c)(d) GEO Group, Inc.:		3,389	4,821,538
5.13%, 4/01/23 (d)		440	383,350
6.00%, 4/15/26		71	61,238
Softbank Corp., 4.50%, 4/15/20 (c)(d)		1,500	1,541,250
Sprint Capital Corp.:		1,500	1,511,200
6.90%, 5/01/19		155	163,137
6.88%, 11/15/28 (d)		2,084	1,917,280
Sprint Communications, Inc.:			
9.00%, 11/15/18 (c)(d)		2,191	2,410,100
7.00%, 8/15/20		510	530,400
Sprint Corp.:			
7.25%, 9/15/21		115	117,731
7.88%, 9/15/23		1,526	1,510,740
7.13%, 6/15/24 (d)		1,024	962,560
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, 3.36%, 3/20/23 (c)		490	493,675
T-Mobile USA, Inc.:			
6.63%, 4/28/21 (d)		250	262,187
6.73%, 4/28/22 (d)		945	987,525
6.00%, 3/01/23		40	42,100
6.84%, 4/28/23 (d)		610 440	651,480 470,800
6.50%, 1/15/24 (d) Wind Acquisition Finance SA, 4.00%, 7/15/20	EUR	100	111,422
white Acquisition Finance SA, 4.00%, 715/20	LOK	100	111,422
			18,677,846
Total Corporate Bonds 63.9%			464,584,016
Floating Rate Loan Interests (b)			
Aerospace & Defense 0.0%			
Engility Corp., Term Loan B1, 4.78%, 8/12/20	USD	25	25,285
Air Freight & Logistics 0.0%			
CEVA Group PLC, Synthetic LOC, 6.50%, 3/19/21		30	24,257
CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21		31	24,974
CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21		5	4,064
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21		44	34,991
			88,286
Auto Components 0.1%			
Gates Global, Inc., Term Loan B, 4.25%, 7/06/21		517	508,905
Chemicals 0.0%			
Chemours Co., Term Loan B, 3.75%, 5/12/22		27	26,579
MacDermid, Inc., Term Loan B3, 5.50%, 6/07/20		183	184,524
Commercial Services & Supplies 0.1%			211,103
ADS Waste Holdings, Inc., Term Loan B2, 3.75%, 10/09/19		289	289,365
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20		208	204,967
		200	201,707

		Par	
Floating Rate Loan Interests (b)		(000)	Value
Commercial Services & Supplies (continued)		(000)	1 4140
Camelot UK Holdco Ltd., Term Loan B, 4.75%, 10/03/23	USD	353	\$ 353,293
			847,625
Containers & Packaging 0.0%			
WAY Holding Co., Inc., Term Loan B, 5.50%, 8/14/20		197	197,787
iversified Consumer Services 0.2% ssuredPartners, Inc., 2015 1st Lien Term Loan, 5.75%, 10/21/22		194	194,314
Bright Horizons Family Solutions, Inc., Term Loan B, 5.25%, 1/30/20		481	482,968
aureate Education, Inc., Term Loan B, 8.87%, 3/17/21		477	472,333
aureate Education, me., Term Loan B, 6.8770, 5/17/21		477	472,555
iversified Financial Services 0.6%			1,149,615
viron Capital LLC, Term Loan, 15.00%, 10/20/17		11,081	4,266,266
one Star LSPT Future Funding, Mortgage Loan, 0.33%, 9/09/20		202	4,200,200
one one Lor 1 1 uture 1 unung, wortgage Lodii, 0.3370, 7107/20		202	202,000
			4,468,266
iversified Telecommunication Services 0.0%		012	010.015
Celenet International Finance Sarl, Term Loan AD, 4.36%, 6/30/24		213	213,045
lectric Utilities 0.1%			
EX Operations Co. LLC: xit Term Loan B, 5.00%, 8/04/23		591	595.481
xit Term Loan D, 5.00%, 8/04/23		129	129,497
Xit Terri Loar C, 5.00%, 6/04/25		129	129,497
			724,978
nergy Equipment & Services 0.1%		207	
Veatherford International Ltd., Term Loan, 1.97%, 7/13/20		387	367,669
bod Products 0.1%		368	271.012
hobani LLC, 1st Lien Term Loan, 5.25%, 10/07/23 lealth Care Equipment & Supplies 0.1%		308	371,912
lere, Inc., 2015 Term Loan B, 4.25%, 6/18/22		310	308,603
JO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20		279	275,480
nmucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18		366	357,692
		200	001,072
			941,775
ealth Care Providers & Services 0.1%			941,//3
Wentiv Health, Inc., 2016 Term Loan B, 4.75%, 9/28/23		385	384,792
IPH Acquisition Holdings LLC, 2016 Term Loan B, 5.00%, 6/07/23		344	347,989
izient, Inc., 2016 Term Loan B, 5.00%, 2/13/23		113	114,352
			847,133
lotels, Restaurants & Leisure 3.1%		212	010.044
maya Holdings BV, 1st Lien Term Loan, 5.00%, 8/01/21		313	313,041
aesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20		3,323	3,339,532
ilton Ft. Lauderdale, Mezzanine Term Loan 5, 6.54%, 8/04/19		6,500 5,275	6,435,000 5,267,500
ilton Los Cabos, B-Note, 8.78%, 9/18/18		5,375	5,267,500
lilton Orlando, Mezzanine A3, 6.78%, 7/09/19		7,250	7,250,000

See Notes to Financial Statements.

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BlackRock Multi-Sector Income Trust (BIT)

	Par		
Floating Rate Loan Interests (b)		(000)	Value
Hotels, Restaurants & Leisure (continued)			
Scientific Games International, Inc., 2014 Term Loan B1, 6.00%, 10/18/20	USD	259	\$ 260,377
			22,865,450
Industrial Conglomerates 0.1%			
Vertiv Co., Term Loan B, 6.00%, 9/29/23		878	872,512
Insurance 0.6%		07(277 (90)
Alliant Holdings I, Inc., Incremental Term Loan B2, 5.25%, 8/12/22		276	277,689 3,900,000
Dallas Design District, Mezzanine Term Loan, 7.23%, 11/09/19 Sedgwick Claims Management Services, Inc., 1st Lien Term Loan, 3.75%, 3/01/21		4,000 472	468,433
bedgwick Claims Management Services, me., 1st Lien Term Loan, 5.7570, 5701/21		472	400,435
			4,646,122
nternet Software & Services 0.0%			
Rackspace Hosting, Inc., 1st Lien Term Loan, 5.00%, 10/26/23		260	258,700
(T Services 0.0%)		150	150 000
WEX, Inc., Term Loan B, 4.25%, 7/01/23 Machinery 0.1%		158	159,280
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19		482	442,248
Media 0.3%		402	++2,2+0
HeartCommunications, Inc., Term Loan D, 7.28%, 1/30/19		1,169	883,305
ntelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19		1,091	1,042,105
			1,925,410
Aetals & Mining 0.1%			
MG Resources August 2006 Property Ltd., Term Loan B, 3.75%, 6/30/19		428	427,526
Dil, Gas & Consumable Fuels 0.3%		202	272 200
California Resources Corp., Term Loan A, 3.53%, 10/01/19 Chesapeake Energy Corp., Term Loan, 8.50%, 8/23/21		283 1,679	273,390 1,793,870
MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20		97	91,085
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Pharmaceuticals 0.2%			2,158,345
DPx Holdings BV, 2014 Incremental Term Loan, 4.25%, 3/11/21		318	318,465
aguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22		724	723,332
NBTY, Inc., Term Loan B, 5.00%, 5/05/23		177	177,039
/aleant Pharmaceuticals International, Inc.:			
eries A3 Tranche A, 4.29%, 10/20/18		84	83,350
eries C2 Term Loan B, 5.25%, 12/11/19		40	40,177
Series D2 Term Loan B, 5.00%, 2/13/19		25	24,920
Ceries E Term Loan B, 5.25%, 8/05/20		302	300,719
eries F1 Term Loan B, 5.50%, 4/01/22		86	85,250
			1,753,252
Professional Services 0.1%			
Advantage Sales & Marketing, Inc.:			
2014 1st Lien Term Loan, 4.25%, 7/23/21		298	295,367
2014 2nd Lien Term Loan, 7.50%, 7/25/22		91	86,247
			381,614
Semiconductors & Semiconductor Equipment 0.1%			
Avago Technologies Cayman Ltd., Term Loan B3, 3.53%, 2/01/23		545	550,362
		Par	
Floating Rate Loan Interests (b)		(000)	Value
Semiconductors & Semiconductor Equipment (continued)		(000)	, uide
Microsemi Corp., 2015 Term Loan B, 3.75%, 1/15/23	USD	46	\$ 46,009

		596,371
Software 0.4%		
BMC Software Finance, Inc., Term Loan, 5.00%, 9/10/20	776	763,492
Kronos, Inc.:		
1st Lien Term Loan, 9.25%, 10/04/23	639	641,543
2nd Lien Term Loan, 5.00%, 10/04/24	664	683,827
RP Crown Parent LLC, 2016 Term Loan B, 4.50%, 10/12/23	198	197,859
Solera LLC, Term Loan B, 5.75%, 3/03/23	442	446,405
Tibco Software Inc., Term Loan B, 6.50%, 12/04/20	534	533,547
		3,266,673
Specialty Retail 0.0%		
Leslie s Poolmart, Inc., 2016 Term Loan, 5.25%, 8/16/23	164	165,025
Textiles, Apparel & Luxury Goods 0.1%		
Ascend Performance Materials LLC, Term Loan B, 6.50%, 8/12/22	297	295,856
J. Crew Group, Inc., Term Loan B, 4.00%, 3/05/21	134	101,966
		397,822
Total Floating Rate Loan Interests 7.0%		51,279,734

Foreign Agency Obligations			
Argentina Bonar Bonds:			
24.51%, 3/28/17 (b)	ARS	23,955	1,579,586
9.00%, 11/29/18	USD	144	159,318
Argentine Bonos del Tesoro:			, i
22.75%, 3/05/18	ARS	9,149	619,298
21.20%, 9/19/18		18,297	1,270,918
18.20%, 10/03/21		176	12,382
16.00%, 10/17/23		88	5,844
15.50%, 10/17/26		70	4,676
Argentine Republic Government International Bond:			
6.25%, 4/22/19 (c)(d)	USD	6,667	7,067,020
6.88%, 4/22/21		361	390,602
3.88%, 1/15/22	EUR	561	604,753
7.50%, 4/22/26 (c)(d)	USD	3,437	3,754,922
5.83%, 12/31/33 (b)	ARS	54	24,947
7.82%, 12/31/33	EUR	1,152	1,360,593
7.63%, 4/22/46 (c)(d)	USD	2,767	3,021,564
Brazilian Government International Bond:			
2.88%, 4/01/21	EUR	261	294,380
7.13%, 1/20/37 (d)	USD	222	253,080
5.00%, 1/27/45 (d)		595	525,088
Cyprus Government International Bond, 4.63%, 2/03/20 (c)	EUR	2,950	3,502,290
Development Bank of Mongolia LLC, 5.75%, 3/21/17	USD	800	780,000
Iceland Government International Bond, 5.88%, 5/11/22 (d)		3,415	4,002,824
Jordan Government International Bond, 5.75%, 1/31/27 (c)(e)		326	324,403
Mexican Udibonos, Inflation Protected, 3.50%, 12/14/17	MXN	292	87,666
Portugal Government International Bond, 5.13%, 10/15/24 (c)(d)	USD	5,430	5,375,700

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Nomura Asset Acceptance Corp. Alternative Loan Trust, Series 2006-AF1, Class 1A2,

Residential Asset Securitization Trust, Series 2006-A8, Class 2A5, 1.13%, 8/25/36 (b)

6.16%, 5/25/36 (b)

BlackRock Multi-Sector Income Trust (BIT)

		Par	
Foreign Agency Obligations		(000)	Value
Saudi Arabia Government Bond (c):			
2.38%, 10/26/21	USD	1,182	\$ 1,179,045
4.50%, 10/26/46		363	357,101
Slovenia Government International Bond, 5.85%, 5/10/23 (c)		766	907,710
Sri Lanka Government International Bond, 5.88%, 7/25/22 (d)		3,000	3,056,616
Turkey Government Bond:			
8.50%, 7/10/19	TRY	1,430	454,291
10.50%, 1/15/20		2,143	714,391
Turkey Government International Bond:			
6.75%, 4/03/18 (d)	USD	4,164	4,387,815
7.00%, 3/11/19 (d)		1,300	1,405,625
7.50%, 11/07/19 (d)		2,550	2,830,500
5.63%, 3/30/21		331	349,559
Venezuela Government International Bond, 8.25%, 10/13/24		128	56,272
Total Foreign Agency Obligations 7.0%			50,720,779
Non-Agency Mortgage-Backed Securities Collateralized Mortgage Obligations 21.5%			
American Home Mortgage Assets Trust, Series 2006-5, Class A1, 1.44%, 11/25/46 (b)		6,292	3,293,153
CHL Mortgage Pass-Through Trust:		0,292	5,295,155
Series 2006-3, Class 1A1, 0.77%, 3/25/36 (b)		12,985	10,334,035
		5,322	
Series 2007-J2, Class 2A1, 1.18%, 7/25/37 (b)		2,939	2,706,600 2,270,447
Series 2007-J2, Class 2A8, 6.00%, 7/25/37		,	
Citigroup Mortgage Loan Trust, Series 2006-AR7, Class 2A3A, 3.10%, 11/25/36 (b)		7,644	6,442,174
Countrywide Alternative Loan Trust:		2 712	2 252 661
Series 2005-61, Class 2A1, 0.81%, 12/25/35 (b)		3,712	3,252,661
Series 2005-9CB, Class 1A3, 0.98%, 5/25/35 (b)		4,557	3,700,946
Series 2006-40T1, Class 2A5, 0.93%, 12/25/36 (b)		2,896	870,574
Series 2006-7CB, Class 2A1, 6.50%, 5/25/36		3,368	2,382,527
Series 2006-J7, Class 2A1, 2.20%, 11/20/36 (b)		7,435	4,403,020
Series 2006-J8, Class A5, 6.00%, 2/25/37		2,360	1,642,240
Series 2006-OA14, Class 3A1, 1.37%, 11/25/46 (b)		11,752	9,711,041
Series 2006-OA16, Class A2, 0.72%, 10/25/46 (b)		7,807	6,629,358
Series 2006-OA18, Class A1, 0.65%, 12/25/46 (b)		4,705	4,074,654
Series 2006-OA22, Class A1, 0.69%, 2/25/47 (b)		4,364	3,652,153
Series 2006-OA6, Class 1A1A, 0.74%, 7/25/46 (b)		8,687	6,346,344
Series 2006-OA8, Class 1A1, 0.72%, 7/25/46 (b)		3,464	2,830,709
Series 2007-12T1, Class A22, 5.75%, 6/25/37		6,361	4,763,998
Series 2007-12T1, Class A5, 6.00%, 6/25/37		3,087	2,361,928
Series 2007-22, Class 2A16, 6.50%, 9/25/37		11,042	7,971,455
Series 2007-23CB, Class A1, 6.00%, 9/25/37		9,051 Par	7,357,382
Non-Agency Mortgage-Backed Securities Collateralized Mortgage Obligations (continued):		(000)	Value
Countrywide Alternative Loan Trust (continued):			
Series 2007-4CB, Class 1A3, 0.88%, 4/25/37 (b)	USD	5,661	\$ 4,288,682
Series 2007-OA2, Class 1A1, 1.36%, 3/25/47 (b)		5,976	4,691,542
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2006-OA5, Class 3A1, 0.73%, 4/25/46 (b)		10,516	9,251,981
Fannie Mae Connecticut Avenue Securities, Class 1M2 (b):			
Series 2014-C02, 3.13%, 5/25/24		7,872	7,687,560
Series 2014-C03, 3.53%, 7/25/24		5,950	5,958,299
Freddie Mac Mortgage-Backed Securities, Series 4480, Class ZX, 4.00%, 11/15/44		4,746	5,234,938
Morgan Stanley Re-REMIC Trust, Series 2010-R5, Class 7B, 0.88%, 5/26/37 (b)(c)		16,103	11,191,432
Nomura Asset Acceptance Corp. Alternative Loan Trust. Series 2006-AE1. Class 1A2			

4,073,556

2,138,411

9,132

7,637

WaMu Mortgage Pass-Through Certificates, Series 2007-OA4, Class 1A, 1.29%, 5/25/47 (b)	5,583	4,891,022
		156,404,822
Commercial Mortgage-Backed Securities 7.3%		
Bank of America Merrill Lynch Commercial Mortgage Securities Trust, Series 2013-DSMZ,		
Class M, 6.22%, 9/15/18 (b)(c)	7,500	7,085,250
CD Commercial Mortgage Trust, Series 2007-CD5, Class C, 6.12%, 11/15/44 (b)	3,372	3,343,008
CDGJ Commercial Mortgage Trust, Series 2014-BXCH, Class EPA, 4.78%, 12/15/27 (b)(c)	4,678	4,635,765
CG-CCRE Commercial Mortgage Trust, Series 2014-FL1 (b)(c):		
Class D, 3.28%, 6/15/31	3,000	2,976,543
Class E, 5.18%, 6/15/31	1,931	1,926,939
Commercial Mortgage Pass-Through		
Certificates (b)(c):		
Series 2014-FL5, Class HFL1,		
3.78%, 7/15/31	6,057	5,739,007
Series 2014-LC15, Class D, 4.94%, 4/10/47	3,000	2,467,081
Series 2014-PAT, Class E, 3.68%, 8/13/27	1,000	985,893
Series 2014-PAT, Class F, 2.97%, 8/13/27	3,000	2,806,155
Series 2014-PAT, Class G, 2.12%, 8/13/27	2,000	1,801,040
Credit Suisse First Boston Mortgage Securities Corp., Series 2005-C3, Class B,		
4.88%, 7/15/37	2,000	1,997,540
GAHR Commercial Mortgage Trust, Series 2015-NRF, Class GFX, 3.38%, 12/15/34 (b)(c)	2,500	2,301,936
Goldman Sachs Mortgage Securities Trust, Series 2014-GSFL (b)(c):		
Class D, 4.43%, 7/15/31	1,325	1,326,722
Class E, 6.48%, 7/15/31	700	693,227
Great Wolf Trust, Series 2015-WFMZ, Class M, 7.52%, 5/15/32 (b)(c)	3,300	3,186,630
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2014-DSTY, Class E,		
3.80%, 6/10/27 (b)(c)	5,000	4,642,881
Madison Avenue Trust, Series 2013-650M, Class E, 4.03%, 10/12/32 (b)(c)	5,000	4,939,997
		52,855,614
Total Non-Agency Mortgage-Backed Securities 28.8%		209,260,436
		207,200,100

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BlackRock Multi-Sector Income Trust (BIT)

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anis. 4.2% anis 4.2% USD 200 5 212.153 anco Bialoo Expany Argentinin SA: 200 235.655 anco Sanconi de Connecio Exterior SNC, 300 235.655 anco Sanconi de Connecio Exterior SNC, 300 212.981 sanco Santoder SA, 6.25%, 8/11/26 (b) 200 212.981 NP Paribas SA, 7.20% (b)(c)(0(b) 4.000 4.515.000 splital One Financial Corp. Series E, 5.55% (b)(d)(b) 3.000 2.343.375 05% (b)(d) 2.250 2.343.375 05% (b)(d) 1.170 1.223.118 05% (b)(d)(b) 1.070 1.224.118 050% (b)(d)(b) 2.000 2.944.300 1167 Intri Banco, Series J, 4.30% (b)(d)(b) 3.000 2.904.000 128 Star Star Star Star Star Star Star Star	Preferred Securities		(000)	Value
ainco Bibino Vitenya Argentaria SA: USD 200 \$ 212.153 88% (b/0) 200 236.555 88% (b/0) 88% (S/0) 236.555 88% (b/0) 88% (S/0) 200 221.2153 88% (b/0) 800 200 221.0153 asso Santader SA, 6.25%, S/11/26 (b) 300 221.081 330 212.981 NP Parlos SA, 7.20% (b):(d/0) 4.000 4.515.000 330 3.538.882 337 35% (b/0,0) 2.250 2.343.375 35% (b/0,0) 3.300 2.343.375 35% (b/0,0) 1.070 3.731.228 3.731.239 3.731.239 35% (b/0,0) 1.070 3.731.239 3.731.239 3.731.239 35% (b/0,0) 1.070 3.732.290 2.48.911 4.444.149 100 minute Bankatos ALIS 4.400(h) 1.070 3.732.290 2.757.000 3.000 2.94.000 100 minute Bankatos ALIS 4.50% (b/0,0/0) 2.00 2.227.200 2.757.000 2.757.000 2.757.200.201 2.755.257.257.257.257.257.257.257.257.25	Capital Trusts			
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88% (n)() 200 236,565 anco Nacional Conceric Extrino SNC, 200 234,060 ank of Lendar, 7,38% (n)() 200 212,081 Anson Santander SA, 6,25%, 81/126 (n) 200 212,081 ank of Lendar, 7,38% (n)() 3,500 3,538,882 ingroup, Inc:	Banco Bilbao Vizcaya Argentaria SA:			
anco Nacional de Comercio Exterior SNC, 30% (b)(c)(1) 533 537,170 anco Santader SA, 6.25%, 81/126 (b) 3500 212.981 NP Paribas SA, 7.20% (b)(c)(d)(1) 3500 22.50 2.543.375 88,82 17gronp, Inc: 95% (b)(d)(1) 2.250 2.543.375 88,83% 95% (b)(d)(1) 2.250 2.343.375 88,970 2.95% (b)(d)(1) 2.250 2.343.375 88,970 2.95% (b)(d)(1) 2.250 2.343.375 88,970 2.900 2.344.611 37.000 2.394.600 3.000 3.00 3.0 3.	7.00% (b)(l)	USD	200	\$ 212,153
80% (b)(c)(1) 583 577,170 and of Lendar, 7.38% (b)(1) 200 212,981 NP Parlos SA, 7.42% (A) (C)(1) 3,500 3,538,882 and of Lendar, 7.38% (b)(1) 3,500 3,538,882 aptial Dar Financial Corp., Series E, 5.55% (b)(d)(1) 3,700 3,738,3250 operative Raboank (LA, 6.55% (b)(1) 1,170 1,223,118 operative Raboank (LA, 6.55% (b)(1) 2,00 234,611 ifth Third Bancorp, Series I, 4.90% (b)(d)(1) 3,000 2,944,000 vertes Sapaolo Syn, 7,00% (b)(0)(1) 2,24 248,911 vertes Sapaolo Syn, 7,00% (b)(0)(1) 2,34 248,911 vertes Sapaolo Syn, 7,00% (b)(0)(1) 2,37 1,303,088 ories U, 5,85% 907 1,071,152 apjiatal Markets 1,2% 3,001 2,227,300 vertes Sapaolo Syn, 5,758 (b)(0)(1) 1,875 1,909,687 tate Street Corp, Series I, 5,35% (b)(0)(1) 1,875 1,909,687 verte Corp, Series I, 5,45% (b)(0)(1) 1,875 1,909,687 verte Corp, Series I, 5,45% (b)(0)(1) 1,875 1,909,483 <td>8.88% (b)(l)</td> <td></td> <td>200</td> <td>236,565</td>	8.88% (b)(l)		200	236,565
anco Santader SA, 6.25%, 8/11/26 (b) anco Santader SA, 6.25%, 8/11/26 (b) NP Parhas SA, 7.20% (b)(c)(d) NP Parhas SA, 7.20% (b)(c)(d) NP Parhas SA, 7.20% (b)(c)(d) SAS00 S	Banco Nacional de Comercio Exterior SNC,			
ank of Incland, 7.38% (b(t)) apriled Dave Financial Corp., Series E, 5.55% (b)(d)(1) apriled Dave Financial Corp., Series E, 5.55% (b)(d)(1) ingroup. Inc.: 90% (b)(d)(1) 93% (b)(d)(1) 93% (b)(d)(1) 93% (b)(d)(1) 93% (b)(d)(1) 93% (b)(d)(1) 93% (b)(d)(1) 93% (b)(d)(1) 100 200 234 (2411) 110 11223.118 0000 2.2904.0000 1108 Sampado SpA, 7.00% (b)(d)(1) 110 3.000 2.904.0000 1108 Sampado SpA, 7.00% (b)(d)(1) 110 Table Sampado SpA, 7.00% (b)(d)(1) 1115 Table Sampado SpA, 7.00% (b)(d)(1) 1128 Sampado SpA, 7.00% (b)(d)(1) 1129 Sampado SpA, 7.00% (b)(d)(1) 1129 Sampado SpA, 7.00% (b)(d)(1) 1129 Sampado SpA, 7.00% (b)(d)(1) 1129 Sampado SpA, 7.00% (b)(d)(1) 1120 Sampado SpA, 7.00% (b)(d) 1120 Sampado SpA, 7.00% (b)(d) 120 Sampado SpA, 7.00% (b)(d) 120 Sampado SpA, 7.	3.80% (b)(c)(l)			
NP Parlba SA, 7.20% (b)c(yd)() 4,000 4,515,000 aprila One Financial Corp., series E, 5.5% (b)(d)() 3,500 3,588 series by% (b)(d)() 2,250 2,343,375 95% (b)(d)() 3,700 3,733,250 ooperatieve Rabobank UA, 6,65% (b)(l) 200 234,611 ooperatieve Rabobank UA, 6,65% (b)(l) 200 234,611 ooperatieve Rabobank UA, 6,65% (b)(l) 200 234,611 item Sangalo SpA, 7,00% (b)(d)(l) 234 248,911 etter Sangalo SpA, 7,00% (b)(d)(l) 5,007 5,000,018 ter Sangalo SpA (Sanga Shalog, Sanga S	Banco Santander SA, 6.25%, 8/11/26 (b)		200	204,060
apital One Financial Corp., Series E, 5.5% (b)(d)() 3,580 3,538,882 90% (b)(d)() 2,250 2,343,375 90% (b)(d)() 3,700 3,733,3250 eries R, 6.13% (b)(d)() 1,70 1,223,118 operatives Rabonk UA, 6.65% (b)() 200 234,411 tifth Dirid Bancorp, Series I, 4.90% (b)(d)() 200 234,411 tifth Dirid Bancorp, Series I, 4.90% (b)(d)() 234 248,911 tifth Dirid Bancorp, Series I, 5.90% (b)(d)() 234 248,911 tifts Finger A, Co. (b)(d)(): 244 248,911 tifts Stres Corp., Series F, 1.55% (b)(d)() 1,287 1,303,088 forgan Stanley, Series H, 5.54% (b)(d)() 1,287 1,303,088 forgan Stanley, Series H, 5.54% (b)(d) 1,875 1,969,087 tilds Steret Corp., Series F, 5.25% (b)(d) 200 229,430 tilds Transe SA, 512% (b)(d) 1,875 1,969,087 tilds Steret Corp., Series F, 5.25% (b)(d) 200 229,430 tilds Steret Corp., Series F, 5.25% (b)(d) 200 229,3237 tilds Steret Corp., Series F, 5.25% (b)(d) 200 293,237 <td>Bank of Ireland, 7.38% (b)(l)</td> <td></td> <td></td> <td></td>	Bank of Ireland, 7.38% (b)(l)			
The product of the product o	BNP Paribas SA, 7.20% (b)(c)(d)(l)			
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iooperative Rabohank UA, 663% (b)() 200 234.611 ifth Third Bancory, Series I, 490% (b)(d)(l) 234 248.911 iells Fargo & Co. (b)(d)(l): 234 248.911 iells Sango & Co. (b)(d)(l): 30.00 2.904.000 ries S, 5.90% 8,800 9.207.000 ories S, 5.90% 8,800 9.207.000 ories S, 5.90% 8,800 9.207.000 ories S, 5.90% 997 1.071.152 apital Markets 1.287 1.303.088 forgan Stanley, Series H, 5.70% (b)(d)(l) 1.287 1.303.088 forgan Stanley, Series H, 5.45% (b)(d)(l) 1.875 1.969.687 IBS Group AG, 5.75% (b)(d) 1.875 1.969.687 IBS Group AG, 5.75% (b)(d) 1.00 117.611 Iversided Financial Services 5.6% 2.865 2.993.237 ories V, 5.03% 1.750 1.750 6.498.93 ories V, 5.03% 1.750 1.788.43.83 ories X, 6.256 ories V, 5.03% 6.175 6.468.31.3 ories X, 6.258 ories X, 6.25% (b)(1) 200	5.95% (b)(d)(l)			
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eries U, 5.88% 997 1.071,152 apital Markets 1.2% 30,512,228 ioldman Sachs Group, Inc., Series L, 5.70% (b)(d)(1) 5.007 5.020,018 tate Street Corp., Series F, 5.25% (b)(d)(1) 1.875 1.969,687 IBS Group AG, 5.75% (b)(1) 200 229,430 Temmicals 0.0% Temmicals 0.0% Temical Services 5.6% ank of America Corp. (b)(d)(1) tries X, 6.12% (b)(1) tries X, 6.10% cries X, 5.12% (b)(1) tries X, 6.10% cries X, 5.12% (b)(1) tries X, 6.10% cries X, 6.10% cries X, 6.25% tries X, 6.25% tries X, 6.25% cries X, 6.25% tries X, 6.25% cries X, 6.25% tries X, 6.25% <	Wells Fargo & Co. (b)(d)(l):			
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'apital Markets 1.2% ioldman Sachs Group, Inc., Series L, 5.7% (b)(d)(1) 1,287 1,303,088 forgan Stanley, Series H, 5.45% (b)(d)(1) 5,007 5,020,018 tate Street Corp., Series F, 5.25% (b)(d)(1) 1875 1.969,687 IBS Group AG, 5.75% (b)(1) 200 229,430 Scale 8,522,223 Stemicals 0.0% 100 117,611 viversified Financial Services 5.6% 300 2,865 2,993,237 eries A, 6,10% 2,865 2,993,237 1708,438 694,989 eries X, 6,10% 2,067 5,907,974 300 304,838 eries X, 6,10% 6,067 5,907,741 3arclay FLC, 7,88% (b)(1) 100 101,000 PMorgan Chase & Co.: 0 100 101,000 104,000 PMorgan Chase & Co.: 0 100 101,000 PMorgan Chase & Co.: 0 100 100,000 104,002,000 3303 37,53,400 If arclay FL, 7,88% (b)(d)(1) 5,500 5,486,250 eries Y, 5,0%, 6/20/57 (b)(d) <td< td=""><td></td><td></td><td></td><td></td></td<>				
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tate Street Corp., Series F, 5.25% (b)(d)(1) 1,875 1,969,687 JBS Group AG, 5.75% (b)(1) 200 229,430 Street Corp., Series F, 5.25% (b)(1) 200 229,430 Street Corp., Series F, 5.25% (b)(1) 100 117,611 olvay Finance SA, 5.12% (b)(1) 100 117,611 iversified Financial Services 5.6% 300 32,865 2.993,237 eries A, 6.10% 2.865 2.993,237 317,863 317,50 1,708,438 eries X, 5.13% 6,175 6,468,313 348,407 3648,313 348,408 ank of New York Mellon Corp., Series D, 00 100 101,000 100,000 101,000 PMORgan Chase & Co: eries Q, 5,15% 6,167 5,907,741 320 198,800 100 101,000 101,000 101,000 101,000 101,000 100,000 100,000 00,900,000 0;98,800 100 101,000 100,000 00,900 0;98,800 100 101,000 101,000 100,000 10,90,000 0;98,900 100,000 10,90,000 0;98,9				
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Themicals 0.0% olvay Finances SA, 5.12% (b)(l) 100 117,611 viversified Telecommunication Services 5.6% 3.00 17,50 ank of America Corp. (b)(d)(l): 2,865 2.933,237 cries A, 6,10% 2,865 2.933,237 cries V, 5.13% 7.05 6.94,989 cries V, 5.13% 7.05 6.94,989 cries V, 5.25% 6,175 6.468,313 ank of New York Mellon Corp., Series D, 5.0% 5.0% .50% (b)(d)(l) 6,067 5.907,741 arclays PLC, 7.88% (b)(l) 100 101,000 PMorgan Chase & Co:				8 522 222
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ank of America Corp. (b)(d)(1): 2,865 2,993,237 eries AA, 6.10% 2,865 2,993,237 eries V, 5.20% 1,750 1,708,438 eries V, 5.13% 705 694,989 eries X, 6.25% 6,175 6,468,313 ank of New York Mellon Corp., Series D,			100	117,011
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eries X, 6.25% 6,175 6,468,313 ank of New York Mellon Corp., Series D,				
sank of New York Mellon Corp., Series D, 50% (b)(d)(1) 6,067 5,907,741 .50% (b)(d)(1) 6,067 5,907,741 arclays PLC, 7.88% (b)(1) 100 101,000 IBOS Capital Funding LP, 6.85% (1) 100 101,000 PMorgan Chase & Co.:				
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IBOS Capital Funding LP, 6.85% (1) 100 101,000 PMorgan Chase & Co.:				
PMorgan Chase & Co.: 5,500 5,486,250 eries Q, 5.15% (b)(d)(l) 3,830 3,753,400 acquarie Bank Ltd., 10.25%, 6/20/57 (b)(d) 10,000 10,402,000 .oyal Bank of Scotland Group PLC, 8.63% (b)(l) 200 199,000 ociete Generale SA (b)(c)(d)(l): 200 199,000 .oyal Bank of Scotland Group PLC, 8.63% (b)(l) 200 199,000 ociete Generale SA (b)(c)(d)(l): 200 199,000 .00% 3,000 2,756,100 .38% 200 198,300				
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eries V, 5.00% (b)(d)(1) 3,830 3,753,400 facquarie Bank Ltd., 10.25%, 6/20/57 (b)(d) 10,000 10,402,000 ooyal Bank of Scotland Group PLC, 8.63% (b)(1) 200 199,000 ociete Generale SA (b)(c)(d)(1): .00% 3,000 2,756,100 .38% 200 198,300 40,867,568 biversified Telecommunication Services 0.1% elefonica Europe BV (b)(1): .75% 100 108,216 .20% 300 336,653			5,500	5 486 250
Macquarie Bank Ltd., 10.25%, 6/20/57 (b)(d) 10,000 10,402,000 Joyal Bank of Scotland Group PLC, 8.63% (b)(1) 200 199,000 ociete Generale SA (b)(c)(d)(1): 3,000 2,756,100 .00% 3,000 2,756,100 .38% 200 198,300 40,867,568 biversified Telecommunication Services 0.1% elefonica Europe BV (b)(1): 100 108,216 .75% 300 336,653				
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cociete Generale SA (b)(c)(d)(1): 3,000 2,756,100 .00% 200 198,300 .38% 200 198,300 40,867,568 biversified Telecommunication Services 0.1% elefonica Europe BV (b)(1): .75% 100 108,216 .20% 300 336,653				
.00% 3,000 2,756,100 .38% 200 198,300 40,867,568 biversified Telecommunication Services 0.1% elefonica Europe BV (b)(1): .75% 100 108,216 .20% 300 336,653			200	177,000
.38% 200 198,300 40,867,568 biversified Telecommunication Services 0.1% elefonica Europe BV (b)(1): .75% 100 108,216 .20% 300 336,653	6.00%		3,000	2,756,100
biversified Telecommunication Services 0.1% 40,867,568 biversified Telecommunication Services 0.1% 100	7.38%			
Diversified Telecommunication Services 0.1% Telefonica Europe BV (b)(1): 100 108,216 .20% 300 336,653			200	1,0,000
Diversified Telecommunication Services 0.1% Telefonica Europe BV (b)(1): 100 108,216 .20% 300 336,653				10 867 569
Helefonica Europe BV (b)(1): 100 108,216 .75% 300 336,653	Diversified Telecommunication Services 0.1%			40,007,008
75% 100 108,216 .20% 300 336,653				
.20% 300 336,653	1 (7)		100	108 216
444,869	T.2070		500	550,055
444,869				111.070
				444,869

Electric Utilities 1.1%				
Electricite de France SA, 5.25% (b)(c)(d)(l)		7,500		7,425,000
Enel SpA (b):		,		, , ,
6.50%, 1/10/74		102		121,335
7.75%, 9/10/75		100		135,773
Gas Natural Fenosa Finance BV, 4.13% (b)(l)		100		113,233
				7,795,341
Industrial Conglomerates 0.9%		5 021		(070 707
General Electric Co., Series D, 5.00% (b)(d)(l)		5,921 Barr		6,272,707
		Par		
Capital Trusts		(000)		Value
Insurance 1.3%		(000)		value
Allstate Corp, 5.75%, 8/15/53 (b)(d)	USD	2,000	\$	2,145,400
Prudential Financial, Inc., 5.63%, 6/15/43 (b)(d)		6,000	Ŷ	6,450,000
Voya Financial, Inc., 5.65%, 5/15/53 (b)(d)		1,090		1,084,550
· · · · · · · · · · · · · · · · · · ·		1,070		1,00 1,000
				9.679.950
Oil, Gas & Consumable Fuels 0.0%				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DCP Midstream LLC, 5.85% (b)(c)(l)		50		42,500
TOTAL SA, 3.88% (b)(l)		100		116,647
				159,147
Total Capital Trusts 14.4%				104,371,644
Preferred Stocks		Shares		
Banks 0.3%		Shares		
Citigroup, Inc., Series K, 6.88% (b)(l)		75,000		2,151,750
Capital Markets 1.9%		,		_,
Goldman Sachs Group, Inc., Series J, 5.50% (b)(1)		395,017		10,298,093
Morgan Stanley, 6.88% (b)(l)		100,000		2,906,000
SCE Trust III, 5.75% (b)(l)		23,730		681,051
				13,885,144
Real Estate Investment Trusts (REITs) 2.0%				
Firstar Realty LLC, 8.88% (c)(l)		10,000		12,550,000
SunTrust Real Estate Investment Corp., 9.00% (c)(l)		15		1,631,265
				14,181,265
Total Preferred Stocks 4.2%				30,218,159
Total Preferred Securities 18.6%				134,589,803
		Par		
U.S. Treasury Obligations 0.5%		(000)		
U.S. Treasury Notes, 1.63%, 2/15/26 (d)	USD	3,700	\$	3,638,721
		<u>CI</u>		
Warrants 0.0% Diversified Financial Services 0.0%		Shares		
Aviron Capital LLC (Expires 10/20/17) (m)		10		
Total Long-Term Investments		10		
(Cost \$1,136,363,945) 156.6%				1,137,496,832
(CUSL \$1,130,303,743) 130.0 /0				1,157,490,052

Short-Term Securities		
BlackRock Liquidity Funds, T-Fund, Institutional Class, 0.22% (n)(o)	6,322,410	6,322,410
Total Short-Term Securities		

(Cost \$6,322,410) 0.9%

6,322,410

Options Purchased	
(Cost \$1,769,768) 0.3%	1,973,849
Total Investments Before Options Written	
(Cost \$1,144,456,123) 157.8%	1,145,793,091
Options Written	1,1+5,755,051
(Premiums Received \$1,449,105) (0.3)%	(2,076,207)
Total Investments, Net of Options Written	
(Cost \$1,143,007,018) 157.5%	1,143,716,884
Liabilities in Excess of Other Assets (57.5)%	(417,335,839)
Net Assets 100.0%	\$ 726,381,045

See Notes to Financial Statements.

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BlackRock Multi-Sector Income Trust (BIT)

Notes to Schedule of Investments

- (a) Restricted security as to resale, excluding 144A securities. As of period end, the Trust held restricted securities with a current value of \$561 and an original cost of \$8,635, which was less than 0.05% of its net assets.
- (b) Variable rate security. Rate as of period end.
- (c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (d) All or a portion of security has been pledged as collateral in connection with outstanding reverse repurchase agreements.
- (e) When-issued security.
- (f) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.
- (g) Amount is less than \$500.
- (h) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (i) Convertible security.
- (j) Non-income producing security.
- (k) Issuer filed for bankruptcy and/or is in default.
- (1) Perpetual security with no stated maturity date.
- (m) All or a portion of security is held by a wholly owned subsidiary. See Note 1 of the Notes to Financial Statements for details on the wholly owned subsidiary.
- (n) During the year ended October 31, 2016, investments in issuers considered to be affiliates of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate

	Shares Held at October 31, 2015	Net Activity	Shares Held at October 31, 2016	Value at October 31, 2016	
BlackRock Liquidity Funds, T-Fund, Institutional Class		6,322,410	6,322,410	\$ 6,322,410	\$ 7,949
BlackRock Liquidity Funds, TempFund, Institutional					
Class	6,140,532	(6,140,532)			79,751
Total				\$ 6,322,410	\$ 87,700

(o) Current yield as of period end.

For Trust compliance purposes, the Trust s industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Reverse Repurchase Agreements

Keverse Kepurchase Agreements					Face Value	Type of	
					Including	Non-Cash	Remaining
	Interest	Trade	Maturity		Accrued	Underlying	Contractual Maturity
Counterparty	Rate	Date	Date ¹	Face Value	Interest	Collateral	of the Agreements ¹
UBS Ltd.	0.80%	6/03/15	Open	\$ 158,000	\$ 159,770	Corporate Bonds	1
UBS Ltd.	0.85%	6/03/15	Open	232,500	235,333	Corporate Bonds	1
UBS Ltd.	0.70%	11/10/15	Open	5,117,775	5,153,301	Corporate Bonds	1
UBS Securities LLC	0.80%	12/09/15	Open	450,215	453,477	Corporate Bonds	Open/Demand
UBS Securities LLC	0.80%	12/09/15	Open	708,037	713,167	Corporate Bonds	Open/Demand
UBS Securities LLC	0.80%	12/09/15	Open	542,430	546,360	Corporate Bonds	Open/Demand
UBS Securities LLC	0.80%	12/09/15	Open	789,750	795,471	Corporate Bonds	Open/Demand
UBS Securities LLC	0.80%	12/09/15	Open	688,750	693,740	Corporate Bonds	
UBS Securities LLC	0.80%	12/09/15	Open	549,750	553,733	Corporate Bonds	Open/Demand
UBS Securities LLC	0.80%	12/09/15	Open	2,095,144	2,110,322	Corporate Bonds	Open/Demand
UBS Securities LLC	0.80%	12/09/15	Open	680,600	685,531	Corporate Bonds	Open/Demand
UBS Securities LLC	0.80%	12/09/15	Open	545,200	549,150	Corporate Bonds	Open/Demand
UBS Securities LLC	0.80%	12/10/15	Open	1,504,800	1,515,568	Corporate Bonds	Open/Demand
Barclays Bank PLC	0.75%	12/17/15	Open	3,504,644	3,527,935	Corporate Bonds	Open/Demand
Barclays Bank PLC	0.85%	12/17/15	Open	1,387,625	1,398,077	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.60%	12/17/15	Open	5,887,500	5,925,573	Capital Trusts	Open/Demand
Barclays Capital, Inc.	0.80%	12/17/15	Open	975,550	982,466	Capital Trusts	Open/Demand
Barclays Capital, Inc.	0.80%	12/17/15	Open	1,988,437	2,002,533	Capital Trusts	Open/Demand
Barclays Capital, Inc.	0.80%	12/17/15	Open	230,313	231,945	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.80%	12/17/15	Open	867,300	873,448	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.80%	12/17/15	Open	702,406	707,388	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.95%	12/17/15	Open	3,224,398	3,251,541	Corporate Bonds	
HSBC Securities (USA), Inc.	0.65%	12/17/15	Open	2,685,000	2,700,465	Capital Trusts	Open/Demand
HSBC Securities (USA), Inc.	0.65%	12/17/15	Open	3,456,000	3,475,906	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	12/17/15	Open	484,900	487,650	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.90%	12/17/15	Open	202,125	203,737	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

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OCTOBER 31, 2016

Consolidated Schedule of Investments (continued)

BlackRock Multi-Sector Income Trust (BIT)

Reverse Repurchase Agreements (co	ntinued)						
					Face Value	Type of New Cesh	Domoining
	Interest	Trade	Maturity		Including Accrued	Non-Cash Underlying	Remaining Contractual Maturity
Counterparty	Rate	Date	Date ¹	Face Value	Interest	Collateral	of the Agreements ¹
RBC Capital Markets, LLC	0.90%	12/17/15	Open	\$ 123,488	\$ 124,472	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	12/17/15	Open	737,200	743,406	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	12/17/15	Open	1,973,420	1,990,032	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	12/17/15	Open	315,900	318,559	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	12/17/15	Open	179,878	181,392	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	12/17/15	Open	275,200	277,517	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	12/17/15	Open	167,860	169,273	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	12/17/15	Open	462,075	465,965	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	767,350	774,150	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	492,900	497,268	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	398,475	402,006	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	492,800	497,167	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	241,425	243,564	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	45,390	45,792	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	45,338	45,739	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	193,590	195,305	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	103,500	104.417	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	323,900	326,770	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	124,000	125,099	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	120,080	121,144	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	80,250	80,961	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15		270,100	272,493	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	373,500	376,810	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open	243,000	245,153	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	12/17/15	Open Open	323,900	326,770	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	12/17/15		133,200	134,439	Corporate Bonds	Open/Demand
-	1.05%		Open		247,986	-	1
RBC Capital Markets, LLC RBC Capital Markets, LLC	0.95%	12/17/15 12/18/15	Open	245,700 406,400	409,789	Corporate Bonds Corporate Bonds	Open/Demand Open/Demand
RBC Capital Markets, LLC	1.00%	12/18/15	Open	1,050,000	1,059,304	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	12/18/15	Open Open	1,464,000	1,476,810	Corporate Bonds	Open/Demand
UBS Ltd.	1.00%	12/21/15	Open	9,175,000	9,255,281	Capital Trusts	Open/Demand
UBS Securities LLC	0.75%	12/21/15			3,563,231	Corporate Bonds	Open/Demand
UBS Securities LLC	0.75%	12/21/15	Open	3,540,000	4,996,325	Corporate Bonds Capital Trusts	Open/Demand
UBS Securities LLC	0.75%	12/21/15	Open	4,963,750	5,158,633	Corporate Bonds	Open/Demand
UBS Securities LLC	0.75%	12/21/15	Open	5,125,000 8,206,000	8,259,852	Capital Trusts	Open/Demand
UBS Securities LLC	0.75%	12/21/15	Open	7,068,750	7,115,139	Capital Trusts	Open/Demand
UBS Securities LLC			Open			•	
UBS Securities LLC	1.00% 1.00%	12/21/15 12/21/15	Open	3,062,500 3,135,750	3,089,297 3,163,188	Capital Trusts Capital Trusts	Open/Demand Open/Demand
UBS Securities LLC	1.00%		Open				-
UBS Securities LLC		12/21/15	Open	4,071,000	4,106,621	Capital Trusts	Open/Demand
	1.00% 1.00%	12/21/15 12/21/15	Open	3,812,500	3,845,859	Corporate Bonds Corporate Bonds	Open/Demand Open/Demand
UBS Securities LLC			Open	2,385,000	2,405,869	1	1
RBC Capital Markets, LLC	0.65%	12/22/15	Open	52,981	53,282 1,051,282	Corporate Bonds Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	12/28/15	Open	1,042,335		1	Open/Demand
UBS Securities LLC RBC Capital Markets, LLC	0.60%	1/21/16	Open	1,587,375	1,594,915	Corporate Bonds	Open/Demand
1	0.90%	1/26/16	Open	88,075	88,692	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	1/26/16	Open	845,975	852,555	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	2/09/16	Open	978,412	985,642	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	2/10/16	Open	416,000	419,062	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	2/10/16	Open	178,000	179,310	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	2/10/16	Open	640,000	644,711	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	2/10/16	Open	496,000	499,651	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	2/10/16	Open	1,034,426	1,042,041	Capital Trusts	Open/Demand
UBS Securities LLC	1.00%	2/16/16	Open	1,049,510	1,057,031	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	2/17/16	Open	203,000	204,455	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	3/01/16	Open	3,795,000	3,820,827	Capital Trusts	Open/Demand
UBS Securities LLC	1.00%	3/01/16	Open	2,287,500	2,303,068	Capital Trusts	Open/Demand
RBC Capital Markets, LLC	0.64%	3/02/16	Open	2,187,000	2,196,487	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	3/02/16	Open	1,389,760	1,395,788	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	3/02/16	Open	717,200	722,061	Corporate Bonds	Open/Demand

RBC Capital Markets, LLC	1.00%	3/10/16	Open	325,000	327,122	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	3/17/16	Open	713,000	717,456	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	3/22/16	Open	1,178,000	1,184,963	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	3/22/16	Open	1,219,200	1,224,055	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

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Consolidated Schedule of Investments (continued)

BlackRock Multi-Sector Income Trust (BIT)

Reverse Repurchase Agreements (con	tinued)						
					Face Value Including	Type of Non-Cash	Remaining
	Interest	Trade	Maturity		Accrued	Underlying	Contractual Maturity
Counterparty	Rate	Date	Date ¹	Face Value	Interest	Collateral	of the Agreements ¹
RBC Capital Markets, LLC	0.64%	3/22/16	Open	\$ 534,750	\$ 536,879	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.75%	3/22/16	Open	242,223	243,353	Corporate Bonds	
RBC Capital Markets, LLC	1.00%	3/22/16	Open	701,250	705,613	Corporate Bonds	
RBC Capital Markets, LLC	1.00%	3/22/16	Open	732,000	736,555	Corporate Bonds	
Deutsche Bank Securities, Inc.	1.00%	3/23/16	Open	321,000	322,988	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	3/30/16	Open	395,000	397,348	Corporate Bonds	
RBC Capital Markets, LLC	1.00%	3/30/16	Open	919,537	925,004	Corporate Bonds	1
RBC Capital Markets, LLC	0.64%	4/06/16	Open	38,100	38,241	Corporate Bonds	
RBC Capital Markets, LLC	0.95%	4/06/16	Open	511,010	513,815	Corporate Bonds	
RBC Capital Markets, LLC	0.75%	4/07/16	Open	150,120	150,758	Corporate Bonds	
RBC Capital Markets, LLC	1.00%	4/07/16	Open	135,450	136,229	Corporate Bonds	1
Deutsche Bank Securities, Inc.	1.00%	4/08/16	Open	1,315,843	1,323,262	Corporate Bonds	1
RBC Capital Markets, LLC	0.95%	4/13/16	Open	465,750	468,220	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	4/13/16	Open	628,350	631,858	Corporate Bonds	
RBC Capital Markets, LLC	1.00%	4/13/16	Open	483,000	485,697	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	4/13/16	Open	608,000	611,395	Corporate Bonds	
RBC Capital Markets, LLC	1.00%	4/13/16	Open	909,150	914,226	Corporate Bonds	1
RBC Capital Markets, LLC	1.10%	4/13/16	Open	402,675	405,148	Corporate Bonds	
RBC Capital Markets, LLC	1.10%	4/13/16	Open	483,840	486,812	Corporate Bonds	
RBC Capital Markets, LLC	1.10%	4/13/16	Open	490,245	493,256	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	4/20/16	Open	217,120	218,284	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	4/21/16	Open	544,000	547,062	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	4/21/16	Open	1,409,000	1,416,932	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	4/21/16	Open	1,953,000	1,963,994	Capital Trusts	Open/Demand
RBC Capital Markets, LLC	0.75%	4/21/16	Open	494,000	495,986	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	4/21/16	Open	381,700	383,644	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	4/21/16	Open	347,600	349,370	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	4/21/16	Open	288,000	289,467	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	4/21/16	Open	354,900	356,708	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	4/21/16	Open	480,375	482,950	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.10%	4/21/16	Open	899,020	904,322	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.10%	4/21/16	Open	280,688	282,343	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	4/21/16	Open	3,477,100	3,495,741	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	4/22/16	Open	311,500	313,054	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	4/28/16	Open	586,704	589,686	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.25%	4/29/16	Open	499,392	500,023	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	4/29/16	Open	915,800	920,430	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	5/02/16	Open	464,800	467,137	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	5/04/16	Open	665,824	669,300	Corporate Bonds	
RBC Capital Markets, LLC	1.00%	5/04/16	Open	120,085	120,682	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	5/04/16	Open	784,550	788,646	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	5/04/16	Open	690,858	694,331	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	5/05/16	Open	638,000	641,119	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	5/05/16	Open	451,000	453,205	Corporate Bonds	1
RBC Capital Markets, LLC	0.95%	5/06/16	Open	813,400	817,156	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/09/16	Open	412,000	413,991	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/09/16	Open	1,134,000	1,139,481	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.75%	5/09/16	Open	425,685	427,228	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	5/09/16	Open	379,500	381,243	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	5/09/16	Open	211,185	212,155	Corporate Bonds	1
RBC Capital Markets, LLC	1.00%	5/09/16	Open	318,250	319,788	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	5/09/16	Open	608,970	611,913	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	5/09/16	Open	287,525	288,915	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.80%	5/10/16	Open	659,120	661,654	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.04%	5/10/16	Open	1,149,000	1,154,742	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/10/16	Open	292,000	293,403	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/10/16	Open	1,025,000	1,029,926	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/10/16	Open	851,000	855,090	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	5/10/16	Open	250,000	251,201	Corporate Bonds	Open/Demand
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Deutsche Bank Securities, Inc.	1.00%	5/10/16	Open	728,000	731,498	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	5/10/16	Open	270,400	271,642	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	5/10/16	Open	452,880	454,948	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	5/10/16	Open	135,548	136,166	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

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BlackRock Multi-Sector Income Trust (BIT)

Reverse Repurchase Agreements (o	continued)				Face Value		
Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Including Accrued Interest	Type of Non-Cash Underlying Collateral	Remaining Contractual Maturity of the Agreements ¹
RBC Capital Markets, LLC	0.95%	5/10/16	Open	\$ 562,237	\$ 564,804	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	5/10/16	Open	620,400	623,381	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	5/10/16	Open	89,505	89,935	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	1.25%	5/11/16	Open	2,175,554	2,188,698	Foreign Agency Obligations	Open/Demand
Barclays Bank PLC	0.65%	5/12/16	Open	1,396,875	1,401,137	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	5/12/16	Open	401,625	403,510	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	5/16/16	Open	2,612,000	2,624,799	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	5/16/16	Open	1,747,655	1,755,811	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	5/17/16	Open	595,875	598,623	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.75%	5/18/16	Open	8,200,000	8,228,358	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.04%	5/18/16	Open	1,560,000	1,567,481	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.04%	5/18/16	Open	633,000	636,036	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	5/19/16	Open	185,000	185,533	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.04%	5/20/16	Open	360,000	361,674	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	1.25%	5/20/16	Open	2,839,821	2,855,697	Foreign Agency Obligations	Open/Demand
RBC Capital Markets, LLC	0.95%	5/23/16	Open	343,400	344,850	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	5/23/16	Open	949,701	953,974	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.90%	5/24/16	Open	215,000	215,855	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.75%	5/25/16	Open	2,763,354	2,772,565	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	5/25/16	Open	346,768	348,309	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	5/25/16	Open	371,900	373,532	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	5/26/16	Open	236,931	237,925	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	5/27/16	Open	433,732	435,576	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	5/31/16	Open	317,285	318,625	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	6/01/16	Open	354,750	356,164	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.90%	6/07/16	Open	63,550	63,784	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.90%	6/07/16	Open	478,800	480,536	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	6/15/16	Open	106,000	106,403	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	6/21/16	Open	4,822,606	4,840,155	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	6/29/16	Open	170,150	170,736	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	0.80%	7/07/16	Open	2,683,000	2,689,916	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	0.80%	7/07/16	Open	2,512,000	2,518,475	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	0.80%	7/07/16	Open	1,812,000	1,816,671	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	0.80%	7/07/16	Open	1,890,000	1,894,872	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	556,000	557,792	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	2,283,000	2,290,356	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	729,000	731,349	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	4,614,000	4,628,867	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	2,835,000	2,844,135	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	3,137,000	3,147,108	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	2,528,000	2,536,146	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	1,489,000	1,493,798	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	310,000	310,999	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	1,168,000	1,171,764	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	2,373,000	2,380,646	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	2,638,000	2,646,500	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	1,811,000	1,816,835	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	313,000	314,009	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	355,000	356,144	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	137,000	137,441	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	234,000	234,754	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	1,412,000	1,416,550	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	587,000	588,891	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	1,127,000	1,130,631	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	719,000	721,317	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	99,000	99,319	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	849,000	851,736	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	373,000	374,202	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	300,000	300,967	Corporate Bonds	Open/Demand
Deutsche Dank Securities, me.	1.0070	1101/10	Open	500,000	500,707	Corporate Donus	open/Demand

Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	124,000	124,400	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	7/07/16	Open	1,704,000	1,709,491	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	7/07/16	Open	2,766,000	2,775,804	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

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BlackRock Multi-Sector Income Trust (BIT)

Reverse Repurchase Agreements (continueu)						
Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest	Type of Non-Cash Underlying Collateral	Remaining Contractual Maturity of the Agreements ¹
RBC Capital Markets, LLC	0.95%	7/08/16	Open	\$ 181,770	\$ 182,307	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	7/13/16	Open	128,296	128,665	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	7/19/16	Open	342,336	343,284	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	7/20/16	Open	805,800	807,969	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	7/22/16	Open	305,100	305,931	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	8/02/16	Open	324,675	325,438	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	8/02/16	Open	2,140,789	2,146,201	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	8/05/16	Open	1,279,387	1,282,373	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	8/08/16	Open	17,985	18,027	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	(0.25)%	8/10/16	Open	1,384,000	1,383,212	Capital Trusts	Open/Demand
BNP Paribas Securities Corp.	1.04%	8/16/16	Open	223,000	223,483	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.00%	8/19/16	Open	5,762,000	5,773,204	Capital Trusts	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	576,000	577,232	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	314,000	314,672	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	2,576,000	2,581,510	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	457,000	457,977	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	337,000	337,721	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	604,000	605,292	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	311,318	311,983	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	608,000	609,375	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	-	556,000	557,257	Corporate Bonds	Open/Demand
		8/19/16	Open	454,000	455,027	1	Open/Demand
Deutsche Bank Securities, Inc. Deutsche Bank Securities, Inc.	1.10% 1.10%	8/19/16	Open	,		Corporate Bonds	
· · · · · · · · · · · · · · · · · · ·			Open	525,000	526,187	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	528,000	529,194	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	762,000	763,723	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	768,000	769,737	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	1,032,000	1,034,333	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	8/19/16	Open	971,000	973,196	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	8/19/16	Open	567,000	568,107	Corporate Bonds	Open/Demand
HSBC Securities (USA), Inc.	0.95%	8/19/16	Open	1,709,000	1,712,157	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	8/19/16	Open	494,997	495,912	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	8/19/16	Open	789,600	791,059	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	8/19/16	Open	971,800	973,690	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	8/19/16	Open	507,000	507,986	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	8/19/16	Open	714,780	716,170	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	8/19/16	Open	306,563	307,159	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	8/19/16	Open	312,405	313,012	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	8/19/16	Open	759,720	761,197	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.10%	8/19/16	Open	1,020,305	1,022,487	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.10%	8/19/16	Open	1,556,105	1,559,433	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.10%	8/19/16	Open	1,128,150	1,130,563	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.10%	8/19/16	Open	1,166,375	1,168,870	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	8/19/16	Open	397,600	398,373	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	8/19/16	Open	795,900	797,448	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	8/19/16	Open	829,855	831,469	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	8/19/16	Open	640,475	641,720	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	8/19/16	Open	1,528,125	1,531,096	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	8/19/16	Open	438,909	439,762	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.15%	8/22/16	Open	752,000	753,682	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.10%	8/25/16	Open	803,305	804,876	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC		9/08/16	Open	3,643,500	3,650,205	Foreign Agency Obligations	
Credit Suisse Securities (USA) LLC		9/08/16	Open	873,311	874,918	Foreign Agency Obligations	
Credit Suisse Securities (USA) LLC		9/08/16	Open	2,346,000	2,350,317	Foreign Agency Obligations	
Credit Suisse Securities (USA) LLC		9/08/16	Open	407,844	408,594	Foreign Agency Obligations	
Credit Suisse Securities (USA) LLC		9/08/16	Open	454,431	455,268	Foreign Agency Obligations	
Credit Suisse Securities (USA) LLC		9/08/16	Open	166,140	166,446	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC		9/08/16	Open	505,196	506,126	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	1.25%	9/08/16	Open	260,360	260,839	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	1.25%	9/09/16	Open	4,315,500	4,322,842	Foreign Agency Obligations	Open/Demand

RBC Capital Markets, LLC	0.95%	9/13/16	Open	154,400	154,592	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.85%	9/14/16	Open	404,110	404,549	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.90%	9/14/16	Open	633,040	633,768	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	9/15/16	Open	329,560	329,934	Corporate Bonds	Open/Demand

See Notes to Financial Statements.

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BlackRock Multi-Sector Income Trust (BIT)

Reverse Repurchase Agreements (c	continued)						
Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest	Type of Non-Cash Underlying Collateral	Remaining Contractual Maturity of the Agreements ¹
Deutsche Bank Securities, Inc.	1.00%	9/16/16	Open	\$ 71,321	\$ 71,412	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	9/19/16	Open	476,138	478,064	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.10%	9/20/16	Open	133,000	133,163	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	0.75%	9/22/16	Open	915,065	915,808	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	1.25%	9/22/16	Open	717,194	718,165	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	1.25%	9/22/16	Open	526,887	527,601	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	9/23/16	Open	740,720	741,404	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	9/23/16	Open	67,200	67,265	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	9/29/16	Open	511,406	511,852	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	10/04/16	Open	105,210	105,285	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	1.53%	10/05/16	11/07/16	827,000	827,911	Asset-Backed Securities	1 ,
BNP Paribas Securities Corp.	1.53%	10/05/16	11/07/16	1,073,000	1,074,182	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.53%	10/05/16	11/07/16	826,000	826,910	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.53%	10/05/16	11/07/16	826,000	826,910	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.53%	10/05/16	11/07/16	1,116,000	1,117,230	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.53%	10/05/16	11/07/16	824,000	824,908	Asset-Backed Securities	-1
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	779,000	779,943	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68%	10/05/16	11/01/16	808,000	808,978	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	800,000	800,968	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	1,615,000	1,616,954	Asset-Backed Securities	
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	762,000	762,922	Asset-Backed Securities	1
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	980,000	981,186	Asset-Backed Securities	1 ,
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	795,000	795,962	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68%	10/05/16	11/01/16	800,000	800,968	Asset-Backed Securities	-1
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	1,611,000	1,612,950	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	782,000	782,946	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	1,333,000	1,334,613	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	779,000	779,943	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16	956,000	957,157	Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68%	10/05/16	11/07/16 11/07/16	2,361,000 985,000	2,363,857	Asset-Backed Securities Asset-Backed Securities	1 2
BNP Paribas Securities Corp.	1.68% 2.02%	10/05/16		983,000	986,192		
Barclays Capital, Inc. J.P. Morgan Securities LLC	1.88%	10/06/16 10/06/16	11/04/16 11/04/16	5,822,000	9,464,436 5,829,599	Asset-Backed Securities Asset-Backed Securities	1 2
Morgan Stanley & Co. LLC	1.55%	10/06/16	11/10/16	4,086,000	4,089,694	Asset-Backed Securities	
Deutsche Bank Securities, Inc.	1.10%	10/07/16	Open	853,230	853,882	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.75%	10/11/16	Open	43,593	43,610	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	10/13/16	Open	61,843	61,870	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	10/13/16	Open	172,480	172,552	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	10/14/16	Open	1,425,520	1,426,102	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.10%	10/14/16	Open	619,650	619,915	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	10/17/16	Open	459,250	459,408	Corporate Bonds	Open/Demand
UBS Securities LLC	1.00%	10/18/16	Open	325,960	326,069	Corporate Bonds	Open/Demand
Deutsche Bank Securities, Inc.	(2.00)%	10/19/16	Open	495,512	495,210	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	515,000	515,119	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	1,473,750	1,474,091	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	536,337	536,461	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	511,250	511,368	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	955,000	955,221	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	623,750	623,894	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	1,019,100	1,019,336	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	609,000	609,141	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	1,462,500	1,462,838	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	1,503,750	1,504,098	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	1,072,500	1,072,748	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	1,087,500	1,087,751	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	1,080,000	1,080,250	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	992,500	992,729	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	513,750	513,869	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/19/16	Open	950,000	950,186	Corporate Bonds	Open/Demand
the Coupling Markets, EDC	0.0470	10/17/10	Open	250,000	250,100	Corporate Bolius	open/ Demand

RBC Capital Markets, LLC	1.05%	10/19/16	Open	436,837	437,003	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	10/19/16	Open	415,188	415,345	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	10/19/16	Open	270,570	270,673	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	10/19/16	Open	268,110	268,212	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	10/19/16	Open	383,625	383,770	Corporate Bonds	Open/Demand

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Reverse Repurchase Agreements (c	(ontinueu)				Face Value		
Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Including Accrued Interest	Type of Non-Cash Underlying Collateral	Remaining Contractual Maturity of the Agreements ¹
RBC Capital Markets, LLC	1.05%	10/19/16	Open	\$ 605,625	\$ 605,855	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	10/19/16	Open	1,461,250	1,461,804	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	10/19/16	Open	705,000	705,267	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	10/19/16	Open	387,500	387,647	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	304,500	304,560	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/10	Open	947,250	947,435	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	465,750	465,841	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/10	Open	375,000	375,073	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%		-			•	
RBC Capital Markets, LLC		10/20/16	Open	817,500	817,660	Corporate Bonds	Open/Demand Open/Demand
· ·	0.64%	10/20/16	Open	756,000	756,148	Corporate Bonds	
RBC Capital Markets, LLC	0.64%	10/20/16	Open	990,000	990,194	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	252,500	252,549	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	967,500	967,689	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	793,125	793,280	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	415,000	415,081	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	1,010,000	1,010,198	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	543,750	543,856	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	450,000	450,088	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	783,750	783,903	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	376,500	376,574	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	1,275,000	1,275,249	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	745,937	746,083	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	567,000	567,111	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	716,250	716,390	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	759,375	759,524	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	950,625	950,811	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	982,500	982,692	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/10	Open	1,234,375	1,234,616	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	-	1,022,500	1,022,700	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open Open	536,250	536,355	Corporate Bonds	Open/Demand
	0.64%		-			Corporate Bonds	Open/Demand
RBC Capital Markets, LLC		10/20/16	Open	751,875	752,022	1	1
RBC Capital Markets, LLC	0.64%	10/20/16	Open	503,750	503,849	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	860,625	860,793	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	473,625	473,718	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	791,250	791,405	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	420,000	420,082	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	537,500	537,605	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	930,000	930,182	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	755,625	755,773	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	263,900	263,952	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/20/16	Open	1,030,000	1,030,201	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	10/20/16	Open	160,950	160,984	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.05%	10/20/16	Open	249,120	249,200	Corporate Bonds	Open/Demand
BNP Paribas Securities Corp.	0.40%	10/21/16	Open	3,676,875	3,677,324	U.S. Treasury Obligations	Open/Demand
Deutsche Bank Securities, Inc.	1.05%	10/21/16	Open	162,000	162,038	Corporate Bonds	Open/Demand
Credit Suisse Securities (USA) LLC	1.25%	10/24/16	Open	415,530	415,617	Corporate Bonds	Open/Demand
Barclays Capital, Inc.	0.80%	10/25/16	Open	173,250	173,269	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.64%	10/25/16	Open	446,000	446,040	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	10/25/16	Open	480,700	480,763	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	10/25/16	Open	333,750	333,794	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	10/25/16	Open	399,840	399,893	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	10/25/16	Open	498,465	498,531	Corporate Bonds	Open/Demand
			-			1	1
RBC Capital Markets, LLC	0.95%	10/25/16	Open	364,000	364,048	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	10/25/16	Open	344,715	344,760	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	0.95%	10/25/16	Open	423,300	423,356	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	10/25/16	Open	452,350	452,413	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	10/25/16	Open	350,470	350,519	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	10/25/16	Open	435,000	435,060	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	10/25/16	Open	367,425	367,476	Corporate Bonds	Open/Demand

RBC Capital Markets, LLC	1.00%	10/25/16	Open	438,600	438,661	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	10/25/16	Open	396,990	397,045	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	10/25/16	Open	394,050	394,105	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	10/25/16	Open	393,390	393,445	Corporate Bonds	Open/Demand

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					Face Value	Type of	
	Interest	Trade	Maturity	Face	Including Accrued	Non-Cash Underlying	Remaining Contractual Maturity
Counterparty	Rate	Date	Date1	Value	Interest	Collateral	of the Agreements ¹
RBC Capital Markets, LLC	1.00%	10/25/16	Open	\$ 409,640	\$ 409,697	Corporate Bonds	Open/Demand
RBC Capital Markets, LLC	1.00%	10/25/16	Open	360,500	360,550	Corporate Bonds	Open/Demand