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CAREER EDUCATION CORP Form 8-K December 14, 2016

### **UNITED STATES**

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

# **CURRENT REPORT**

Pursuant to Section 13 or 15(d)

of The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): December 8, 2016

**Career Education Corporation** 

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction 0-23245 (Commission **36-3932190** (IRS Employer

of Incorporation)

File Number)

**Identification No.)** 

231 North Martingale Road

60173

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# Schaumburg, IL (Address of Principal Executive Offices)

(Zip Code)

Registrant s telephone number, including area code: (847) 781-3600

### **Not Applicable**

(Former Name or Former Address, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 8, 2016, the Compensation Committee (the <u>Committee</u>) of the Board of Directors of Career Education Corporation (the <u>Company</u>) approved revised compensation arrangements for Andrew Hurst, Senior Vice President Colorado Technical University, a named executive officer (as such term is defined in Item 402(a)(3) of Regulation S-K) of the Company. The base salary for Mr. Hurst was increased to \$360,000 effective immediately and his annual incentive and long term incentive target values were increased to 65% and 125% of base salary, respectively.

# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

# CAREER EDUCATION CORPORATION

By: /s/ Jeffrey D. Ayers
Jeffrey D. Ayers
Senior Vice President, General Counsel
and Corporate Secretary
Date: December 14, 2016

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