

BLACKROCK MUNIYIELD FUND, INC.

Form N-Q

September 26, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-06414

Name of Fund: BlackRock MuniYield Fund, Inc. (MYD)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield Fund, Inc., 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 04/30/2017

Date of reporting period: 07/31/2016

Item 1 Schedule of Investments

## Schedule of Investments July 31, 2016 (Unaudited)

BlackRock MuniYield Fund, Inc. (MYD)

(Percentages shown are based on Net Assets)

	Par	
	(000)	Value
<b>Municipal Bonds</b>		
<b>Alabama 2.7%</b>		
County of Jefferson Alabama, RB, Limited Obligation School, Series A, 5.50%, 1/01/22	\$ 5,250	\$ 5,280,608
County of Jefferson Alabama Sewer, Refunding RB:		
Senior Lien, Series A (AGM), 5.00%, 10/01/44	1,665	1,902,962
Senior Lien, Series A (AGM), 5.25%, 10/01/48	3,175	3,655,092
Sub-Lien, Series D, 6.00%, 10/01/42	7,410	8,987,218
		19,825,880
<b>Alaska 0.2%</b>		
Northern Tobacco Securitization Corp., Refunding RB, Tobacco Settlement, Asset-Backed, Series A, 4.63%, 6/01/23	1,315	1,336,053
<b>Arizona 2.1%</b>		
Salt Verde Financial Corp., RB, Senior:		
5.00%, 12/01/32	7,365	9,223,631
5.00%, 12/01/37	5,000	6,419,950
		15,643,581
<b>California 10.2%</b>		
California Health Facilities Financing Authority, RB:		
St. Joseph Health System, Series A, 5.75%, 7/01/39	4,425	5,031,535
Sutter Health, Series B, 6.00%, 8/15/42	6,465	7,734,597
California Health Facilities Financing Authority, Refunding RB, Series A:		
Dignity Health, 6.00%, 7/01/34	3,155	3,619,984
St. Joseph Health System, 5.00%, 7/01/33	2,560	3,074,278
California Municipal Finance Authority, RB, Senior, Caritas Affordable Housing, Inc. Projects, S/F Housing, Series A:		
5.25%, 8/15/39	305	359,690
5.25%, 8/15/49	770	902,001
California Pollution Control Financing Authority, RB, Poseidon Resources (Channel Side) LP Desalination Project, AMT, 5.00%, 11/21/45 (a)	1,650	1,857,339
	<b>Par</b>	
	(000)	Value
<b>Municipal Bonds</b>		
<b>California (continued)</b>		
California Statewide Communities Development Authority, RB, Series A:		
John Muir Health, 5.13%, 7/01/39	\$ 2,300	\$ 2,562,660
Loma Linda University Medical Center, 5.00%, 12/01/41 (a)	1,100	1,264,945
Loma Linda University Medical Center, 5.00%, 12/01/46 (a)	1,335	1,529,122
California Statewide Communities Development Authority, Refunding RB, John Muir Health, Series A, 4.00%, 8/15/51	4,785	5,191,581
California Statewide Financing Authority, RB, Asset-Backed, Tobacco Settlement, Series A, 6.00%, 5/01/43	3,285	3,339,235
City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A, 5.25%, 5/15/39	1,605	1,798,017
City of Stockton California Public Financing Authority, RB, Delta Water Supply Project, Series A:		
6.25%, 10/01/38	405	511,580
6.25%, 10/01/40	335	423,159
Golden State Tobacco Securitization Corp., Refunding RB, Asset-Backed, Series A-1, 5.13%, 6/01/47	6,205	6,204,566
State of California, GO:		
(AMBAC), 5.00%, 4/01/31	10	10,037
Various Purposes, 6.00%, 3/01/33	5,085	6,000,758
Various Purposes, 6.50%, 4/01/33	14,075	16,247,617
State of California Public Works Board, LRB, Various Capital Projects:		
Series I, 5.00%, 11/01/38	1,605	1,933,447
Sub-Series I-1, 6.38%, 11/01/34	2,385	2,810,126

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Tobacco Securitization Authority of Southern California, Refunding RB, Tobacco Settlement,  
Asset-Backed, Senior Series A-1:  
4.75%, 6/01/25

1,345

1,366,533

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JULY 31, 2016

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## Schedule of Investments (continued)

BlackRock MuniYield Fund, Inc. (MYD)

	Par	
	(000)	Value
<b>Municipal Bonds</b>		
<b>California (continued)</b>		
Tobacco Securitization Authority of Southern California, Refunding RB, Tobacco Settlement, Asset-Backed, Senior Series A-1 (continued):		
5.00%, 6/01/37	\$ 1,775	\$ 1,775,089
		75,547,896
<b>Colorado 0.9%</b>		
County of Adams Colorado, COP, Refunding,		
4.00%, 12/01/40	1,720	1,921,498
University of Colorado, RB, Series A (b):		
5.25%, 6/01/19	2,250	2,539,058
5.38%, 6/01/19	1,250	1,414,975
5.38%, 6/01/19	830	939,543
		6,815,074
<b>Connecticut 1.6%</b>		
Connecticut State Health & Educational Facility Authority, RB, Ascension Health Senior Credit, Series A, 5.00%, 11/15/40	2,770	3,097,525
Connecticut State Health & Educational Facility Authority, Refunding RB, Wesleyan University, Series G (b):		
5.00%, 7/01/20	2,225	2,588,876
5.00%, 7/01/20	5,000	5,817,700
		11,504,101
<b>Delaware 2.0%</b>		
County of Sussex Delaware, RB, NRG Energy, Inc., Indian River Power LLC Project, 6.00%, 10/01/40	2,305	2,595,822
Delaware Transportation Authority, RB, 5.00%, 6/01/55	2,430	2,864,703
State of Delaware EDA, RB, Exempt Facilities, Indian River Power LLC Project, 5.38%, 10/01/45	8,275	9,074,034
		14,534,559
<b>District of Columbia 3.9%</b>		
District of Columbia, Tax Allocation Bonds, City Market at O Street Project, 5.13%, 6/01/41	4,440	5,101,871
	<b>Par</b>	
	(000)	Value
<b>Municipal Bonds</b>		
<b>District of Columbia (continued)</b>		
Metropolitan Washington Airports Authority, Refunding RB:		
CAB, 2nd Senior Lien, Series B (AGC), 0.00%, 10/01/31 (c)	\$ 8,350	\$ 5,074,211
CAB, 2nd Senior Lien, Series B (AGC), 0.00%, 10/01/32 (c)	15,000	8,793,300
Dulles Toll Road, 1st Senior Lien, Series A, 5.25%, 10/01/44	2,425	2,709,647
Dulles Toll Road, CAB, 2nd Senior Lien, Series B (AGC), 0.00%, 10/01/33 (c)	13,410	7,504,102
		29,183,131
<b>Florida 5.5%</b>		
City of Atlantic Beach Florida, RB, Health Care Facilities, Fleet Landing Project, Series B, 5.63%, 11/15/43	2,805	3,280,027
City of Clearwater Florida Water & Sewer Revenue, RB, Series A, 5.25%, 12/01/39	6,900	7,779,750
County of Alachua Florida Health Facilities Authority, RB, 5.00%, 12/01/44	4,825	5,628,893
County of Broward Florida Water & Sewer Utility, Refunding RB, Series A, 5.25%, 10/01/18 (b)	2,155	2,368,690
County of Collier Florida Health Facilities Authority, Refunding RB, Series A, 5.00%, 5/01/45	2,790	3,284,918
County of Miami-Dade Florida Aviation, Refunding ARB, Miami International Airport, Series A-1, 5.38%, 10/01/41	7,530	8,658,672
Mid-Bay Bridge Authority, RB, Springing Lien, Series A, 7.25%, 10/01/21 (b)	6,150	8,050,043
Santa Rosa Bay Bridge Authority, RB, 6.25%, 7/01/28 (d)(e)	3,803	1,910,877

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		40,961,870
<b>Georgia 2.3%</b>		
City of Atlanta Georgia Water & Wastewater, Refunding RB, 5.00%, 11/01/40	5,270	6,397,042

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## Schedule of Investments (continued)

BlackRock MuniYield Fund, Inc. (MYD)

	Par	
	(000)	Value
<b>Municipal Bonds</b>		
<b>Georgia (continued)</b>		
County of Gainesville Georgia & Hall Hospital Authority, Refunding RB, Northeast Georgia Health System, Inc. Project, Series A, 5.50%, 8/15/54	\$ 1,075	\$ 1,332,850
DeKalb Private Hospital Authority, Refunding RB, Children s Healthcare, 5.25%, 11/15/39	1,700	1,917,600
Metropolitan Atlanta Rapid Transit Authority, RB, Sales Tax, 3rd Indenture, Series A, 5.00%, 7/01/39	6,945	7,752,703
		17,400,195
<b>Hawaii 0.4%</b>		
State of Hawaii Harbor System, RB, Series A, 5.25%, 7/01/30	2,760	3,148,829
<b>Idaho 1.4%</b>		
County of Power Idaho Industrial Development Corp., RB, FMC Corp. Project, AMT, 6.45%, 8/01/32	10,000	10,024,100
<b>Illinois 16.5%</b>		
Bolingbrook Special Service Area No. 1, Special Tax Bonds, Forest City Project, 5.90%, 3/01/27	1,000	1,004,980
City of Chicago Illinois, GARB, 3rd Lien:		
O Hare International Airport, Series C, 6.50%, 1/01/41	11,920	14,506,402
O Hare International Airport, Series A, 5.75%, 1/01/39	3,500	4,102,980
City of Chicago Illinois, GO, Project, Series A, 5.00%, 1/01/34	3,695	3,761,547
City of Chicago Illinois, GO, Refunding, Project, Series A, 5.25%, 1/01/32	6,390	6,656,591
City of Chicago Illinois O Hare International Airport, GARB, 3rd Lien, Series A, 5.63%, 1/01/35	4,200	4,901,316
City of Chicago Illinois Transit Authority, RB, Sales Tax Receipts, 5.25%, 12/01/40	2,130	2,365,834
City of Chicago Illinois Waterworks, Refunding RB, 2nd Lien Project, 5.00%, 11/01/42	5,530	6,169,655
	<b>Par</b>	
	<b>(000)</b>	<b>Value</b>
<b>Municipal Bonds</b>		
<b>Illinois (continued)</b>		
County of Cook Illinois Community College District No. 508, GO, City College of Chicago, 5.50%, 12/01/38	\$ 1,635	\$ 1,905,903
Illinois Finance Authority, Refunding RB:		
Ascension Health, Series A, 5.00%, 11/15/37	1,970	2,278,305
Central Dupage Health, Series B, 5.50%, 11/01/39	3,235	3,700,096
Illinois Finance Authority, Refunding RB (continued):		
Presence Health Network, Series C, 5.00%, 2/15/36 (f)	445	507,416
Presence Health Network, Series C, 4.00%, 2/15/41 (f)	3,000	3,007,650
Illinois State Toll Highway Authority, RB:		
Senior, Series C, 5.00%, 1/01/36	5,435	6,479,281
Senior, Series C, 5.00%, 1/01/37	5,815	6,927,409
Series A, 5.00%, 1/01/38	4,720	5,470,622
Metropolitan Pier & Exposition Authority, Refunding RB, McCormick Place Expansion Project:		
CAB, Series B (AGM), 0.00%, 6/15/47 (c)	27,225	7,989,993
Series B (AGM), 5.00%, 6/15/50	12,435	13,500,058
Series B-2, 5.00%, 6/15/50	5,085	5,378,048
Railsplitter Tobacco Settlement Authority, RB:		
5.50%, 6/01/23	2,730	3,215,803
6.00%, 6/01/28	2,335	2,800,039
State of Illinois, GO:		
5.50%, 7/01/38	4,000	4,456,680
5.00%, 2/01/39	3,195	3,449,833

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Series A, 5.00%, 4/01/38	2,510	2,690,494
State of Illinois, RB, Build Illinois, Series B, 5.25%, 6/15/34	1,275	1,413,694
University of Illinois, RB, Auxiliary Facilities System, Series A: 5.00%, 4/01/39	1,675	1,932,766

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Schedule of Investments (continued)