

MYERS INDUSTRIES INC
Form DEFA14A
April 14, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 14A

(RULE 14A-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

PROXY STATEMENT PURSUANT TO SECTION 14(A) OF THE SECURITIES

EXCHANGE ACT OF 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

MYERS INDUSTRIES, INC.

(NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

(NAME OF PERSON(S) FILING PROXY STATEMENT, IF OTHER THAN THE REGISTRANT)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

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(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11. (set forth the amount on which the filing fee is calculated and state how it was determined):

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.. Fee paid previously with preliminary materials.

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(1) Amount previously paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

April 2015
Myers Industries, Inc.
Investor Presentation

Overview

We don't believe that GAMCO has articulated a specific course of action that would improve shareholder value.

GAMCO has not articulated a sound capital allocation concern or alternative proposal.

GAMCO's nominees do not have skills that are more relevant to the Company's current strategy than those of the current board.

GAMCO's Presentation about Improving Shareholder Value contains many inaccuracies and delves into ancient history.

We are focused on what is best for the shareholders today and the strategy that is being executed now.

We believe shareholders should vote FOR the Company's directors on the WHITE proxy card.

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Summary

3

The Board and Management have been proactive in executing the strategic plan to focus the business segments.

While business has short-term economic hurdles to cross, it now has a higher future growth and higher margin profile than historical business.

Capital allocation discipline allowed the Company to transform its business and maintain a strong financial profile, all while returning significant capital to shareholders through dividends and share repurchases.

Over the most recent five years, the Company has delivered TSR of 119.9% on an annualized

basis, while paying dividends, reducing expenses and investing for future growth and increased productivity.

Company maintains a strong, independent Board and has consistently executed corporate governance best practices.

GAMCO has consistently failed to articulate any specific concerns regarding the Company's operations or propose a new strategy for the Company going forward beyond share repurchases.

GAMCO's proposed director nominees are financial engineers with no manufacturing, distribution or industry experience that might complement and enhance the Board. Shareholders are urged to vote FOR the Company's Directors on the WHITE proxy card

Company Overview, Strategy and Financial Strength

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5

Two core businesses & reporting
segments:

Material Handling

Polymer-based returnable packaging

Polymer-based storage and safety products

Specialty molding

Distribution

Largest wholesale U.S. distributor of tools, supplies and
equipment for the tire, wheel and undervehicle

service segment industry

Manufacturer of repair and retread products

2014 Net

Sales*

2014 Adjusted Income

Before Taxes*

Material Handling |

Distribution

*Data has been updated to reflect discontinued operations presentation, segment realignment completed in June 2014, and incl

Group s full year 2014 sales and income before taxes.

Company at a Glance (NYSE: MYE)

Streamlined Operating Segments

Over the course of 18 months, Myers has realigned and reduced the number of its reportable operating segments from four to two distinct businesses through a series of planned strategic transactions.

Divested

WEK Industries, Inc., a non-core business, in June 2014 for \$20 million

Used proceeds to help fund the acquisition of Scepter

Acquired

Scepter in July 2014 for \$157 million

Complements and grows Material Handling Segment with adjacent products and technologies and expands end markets and geographic reach

Provides opportunities for cross selling with existing Myers businesses in a number of end markets, including Marine, Industrial, and Automotive

Annual sales of approximately \$100M increases Material Handling revenue by 25%

Higher margins and better growth potential than divested Lawn & Garden business

Divested

underperforming Lawn and Garden segment in February 2015 for \$110 million

Net proceeds from the transaction used to pay down debt

6

Third Party Views Validate Strategic Actions

7

In March 2015 a third-party consultant (Alpha IR Group) was retained to conduct a perception audit of Myers Industries among the Company's top shareholders and covering sell-side analysts.

The story behind Myers has definitely improved and simplified over the past five years, which has been very good. In general, the shift towards the Material Handling and Distribution segments has really helped to simplify the view of the Company. It's a vast improvement from where it was a few years back.

Covering Sell-side Analyst

I think the management team is doing fine. It was a really good move to get rid of Lawn and Garden. It has probably taken them longer than some people would have liked, but they did it in a thoughtful way by getting it in order so that they could get a better price than they would have otherwise.

Institutional Shareholder

The
Company
finally
did
what
everyone
wanted
it
to
do,
which
was
to
get
rid
of
Lawn
&
Garden.
Some
people
were
disappointed
with
the
price
they
got,
but

the
fact
of
the
matter
is
that
it
wasn't
a
business
that
was
going
to
attract
investors to the stock.

Covering Sell-side Analyst

"It
is
encouraging
that
the
Company
has
recognized
some
of
their
segments
do
not
fit
together
and
hopefully
they
will
continue to simplify the business. They need to weed out the poor performers and keep the strong performers. We
hope that Myers can do everything they can continue to simplify their business, increase organic growth and
profitability, and then return those dollars preferably in the form of dividends to shareholders.

Institutional Shareholder

Focus
on
markets
that
have
strong,
sustainable
growth
and profit potential

Material Handling:

Food processing

Agriculture

Industrial

Marine

Distribution:

Auto dealer tire market

Fleet maintenance

E-Commerce

Invest
within
our
growth
platforms
for
value
creation

Drive
earnings growth faster than sales growth

Maintain
a strong and flexible balance sheet

8

Strategic Goals

Financial Goals and Progress

9

Operating performance in 2014 impacted by poor weather conditions early in the year, freight and logistical

issues, weak commodity prices and the troubled Brazilian economic climate

ROIC in 2014 impacted by acquisition of Scepter which took place mid-year

Despite challenging year operationally, generated strong free cash flow in 2014

2014 Results:

Metric

Goal

2014

(5)

2013

(5)

2012

(5)

Sales Growth

(1)

> 2.0x GDP

7%

7%

7%

Gross Profit Margin

> 30%

26%

29%

30%

Free Cash Flow

(2)

100% of Net Income

308%

205%

90%

ROIC

(3)

> 10%

5%

17%

15%

Innovation / NPD

(4)

>10% of Sales

8%

7%

3%

Operations Excellence Savings

3% of COGS (gross)

2%

2%

2%

(1) Using real GDP forecasted and actual growth rates, 2.0x GDP growth = 4.8%, 4.4% and 4.6% for 2014, 2013 and 2012 respectively

- (2) Free cash flow calculated as cash flow provided by continuing operations - capital expenditures for continuing operations.
 - (3) ROIC = Net Operating Profit After Tax/(Debt + Equity).
 - (4) NPD = New Product Development calculation based on products/services introduced within the last three years.
 - (5) All years reflect discontinued operations presentation. 2012 and 2013 do not include Scepter acquisition completed in 2014
- Key Accomplishment Metrics

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Net Sales Growth

+

Select investments and acquisitions

Richer product mix

New markets and geographies

Profitability

+

Optimize capacity

Drive greater operating efficiency

Enhance product mix

Free Cash Flow

Sales growth and profitability improvement

Capital discipline

Growth Drivers

Solid Cash Flow Generation

11

Notes:

1)

Free cash flow calculated as cash flow from continuing operations less capital expenditures for continuing operations.

2)

Years 2012

2015 have been adjusted to reflect discontinued operations presentation.

Generating Free Cash Flow, Investing for the Future and

Returning Cash to Shareholders

\$(Millions)
Free Cash Flow
As Reported
Continuing Operations

Strong & Flexible Balance Sheet

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Notes:

1)

Net

Debt-to-Capital

ratio

calculated

as

net

debt
(long-term
debt

cash)/(net
debt

+
equity).

2)
Net Debt at December 31, 2014 was \$231.7M. Available liquidity at December 31, 2014 was \$159M.

3)
Data has not been adjusted to reflect discontinued operations.

Net Debt-to-Capital
Maintaining strong balance sheet for investments and
returning capital to shareholders

Does not reflect the
pay down of \$70
million of debt
from net proceeds
from the sale of the
Lawn & Garden
business completed
in February 2015

Balanced Approach to Capital Allocation

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Core markets

Adjacencies

Dividends

Share repurchases

Debt reduction
Growth Through Acquisitions
Return Capital to Shareholders
Organic Growth

Reinvest in business

New product development

Process improvements
Investing for the future and returning cash
to shareholders

Market development

Returning Cash to Shareholders

Increased Dividend

Increased Q1 2015 quarterly dividend by 4% to \$0.135 per share
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Quarterly Dividends Paid

Bought Back Shares

Invested \$33M to buy back 2.8M shares from 2011 to 2013

Invested \$55M to buy back 2.7M shares in 2014

4.4 million shares remaining in Board authorization (as of 12-31-14)

\$Millions Invested in Share Repurchases

Sell-side Supportive of Long-term Thesis

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We believe MYE has made considerable progress with respect to cost savings, increased utilization of recycled/reground resin in the manufacturing process and further consolidation through smaller bolt-on acquisitions in key product lines. Additionally, the decision to divest non-strategic assets should enable the

company
to
sharpen
its
focus
on
the
core
Material
Handling
and
Distribution
segments.

-Chris Manuel, Wells Fargo on 9/23/14

We view favorably the company's proposed divestiture of the Lawn & Garden segment, which has been a low-margin business offering a fairly commoditized product in an end market with excess capacity; the Scepter acquisition appears to have been made at a reasonable valuation in the 6x EV/EBITDA range and it offers a complimentary product line to the Material Handling segment and an additive customer base.

-Gary Farber, CL King on 7/22/14

We raise our price target to \$18 (from \$16) on improved demand for Materials Handling segment products. In 3Q:14, the Materials Handling segment faced a challenging demand environment as organic revenue fell due

to exposure to the troubled agriculture (AG) sector. In addition, the newly completed Scepter acquisition suffered from customer inventory destocking. We attribute the AG difficulties to falling crop prices that undermined seed box and food storage sales. With crop prices rebounding from October lows, we are more confident that sales of high-margin agriculture products will strengthen again in 2015. In addition, revenue from the Scepter acquisition rebounded in 4Q:14 as challenging winter conditions heightened sales of fuel canisters and customer inventory destocking ended. Myers also expects a lower tax rate of 32.5% in 2015 (from 35% in 2014) due to greater sales outside the U.S. from the Scepter acquisition. Therefore, we lift our 2015 EPS estimate to \$0.82 (from \$0.77) with better near-term demand, profitability and lower taxes.

-

Chris Butler, Sidoti on 2/25/15

Performance-Driven Compensation Practices; Corporate
Governance Principles that Serve All Shareholders
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Performance-Driven Compensation Practices

While the Company's return was down 14% in 2014, total officer compensation was down equal or more to that amount. As reflected in the Company's proxy (p. 27), the CEO's total compensation was down from \$4.3 million in 2013 to \$3.7 million in 2014 and the CFO's total compensation was down from \$1.1 million in 2013 to \$0.9 million in 2014.

The Company's non-employee director compensation is below the market median compared to a comparable group of companies based on a 2014 assessment conducted by an

independent
compensation
advisor.

Director
compensation

had
not
been
increased

since 2012 and lagged behind comparable companies.

On the recommendation of the
independent
compensation

advisor,
the

Board
approved
an

increase
in
non-employee

director compensation, effective for the 2015-2016 Board term to bring director compensation in line with the market median and to stay competitive.

The Company's Stock Ownership Guidelines require the non-employee directors to hold five
times

the
annual
cash

Board
retainer
in

Myers
common

stock.
These
Stock
Ownership
Guidelines are consistent with best corporate governance practices.

On
March
31,
2015,
immediately
upon
completion
of
the
accounting
investigation
in
Brazil

and finalization of the 10-K Annual Report, the Company issued a press release with revised financial results, information regarding the results of the investigation, and information on two material weaknesses in internal control.

In addition,
2014 bonus payments were
reduced
to
reflect
the
adjustments
required
as
a
result
of
the
investigation.

The
press
release also noted that a thorough remediation plan addressing the internal control weaknesses is being put in place and will be monitored by the Audit Committee.

As reflected in the Company's proxy (p.17), over a three year period, realized and unrealized pay are in alignment with the Company's performance.

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Solid Corporate Governance Principles

Separate roles of CEO and Board Chairman

All directors stand for election annually

No poison pill

Broad range of expertise provided by current board

Stock ownership guidelines for officers and directors

Director resignation policy in place

No executive employment agreements

No gross up provisions

Only double trigger change of control protection

Clawback policy adopted

Focus on pay for performance

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Committed and Experienced Board

Myers Industries has extremely experienced and effective Board members overseeing a transformational strategic plan and challenging management to drive additional shareholder value creation.

The Board is composed of 9 members, 8 of whom are independent

The Board's composition includes expertise from diverse areas:

Half of the independent directors have joined the board since GAMCO began its string of proxy contests

Board succession plan in place

2011: William Foley

2011: Robert Heisler, Jr.
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Polymer Manufacturing

Industrial Operations

Finance & Accounting

Distribution

Investment Banking

Sales & Marketing

Audit & Risk Management

Strategic Planning

Mergers & Acquisitions

Compensation

2009: John Crowe

2011: Sarah Coffin

Profile of Current Board of Directors

Vincent C. Byrd (Director since 2006)

Vice Chairman, The J.M. Smucker Company (NYSE)

Director, Dick's Sporting Goods, Inc. (NYSE)

Expertise in strategy, marketing, operations, finance, international business, mergers and acquisitions, and compensation

Sarah R. Coffin (Director since 2010)

Former Chief Executive Officer, Aspen Growth Strategies LLC

Director of FLEXcon, a privately held manufacturer of pressure-sensitive films and adhesives

Served as Executive Vice President, Hexion Specialty Chemicals (now Momentive) and Senior Vice President, Noveon, Inc. (now Lubrizol), both specialty chemical and polymer producers in the industrial market space

Senior level leadership in polymer industry; expertise in marketing, distribution and operations

John B. Crowe (Director since 2009)

President, Crowe Consulting International

Former Chief Executive Officer and Chairman of Buckeye Technologies Inc. (NYSE)

Expertise in packaging markets, international operations, investor relations and strategic planning

William A. Foley (Director since 2011)

Chairman of the Board of Directors of Libbey Inc. (NYSE)

Retired Chairman and Chief Executive Officer of Blonder Home Accents, a distributor of wallcoverings and home accents

Expertise in polymer manufacturing, consumer and distribution businesses, governance, compensation and leadership

Robert B. Heisler, Jr. (Director since 2011)

Former Chairman and Chief Executive Officer, KeyBank, N.A. (NYSE)

Retired Dean, Kent State University Business School

Director, FirstEnergy Corp. (NYSE); TFS Financial Corporation (NASDAQ); The J.M. Smucker Company (NYSE)

Former Interim Chief Financial Officer, Kent State University

Expertise in finance, management, mergers and acquisitions, and strategic planning

Profile of Current Board of Directors

Richard P. Johnston, Chairman of the Board (Director since 1992)

Founder and former Chairman and CEO of Buckhorn Inc.

Founder
and
former
Director
of
AGCO,
Inc.
(NYSE),
a
manufacturer
and
distributor
of
agricultural
equipment

Chairman of the Board of Dismal River Golf Club

Director of Results Radio, Inc.

Expertise in operations, strategic planning, corporate governance practices, and mergers and acquisitions

Edward W. Kissel (Director since 2000)

President and Managing Partner of Kissel Group Ltd.

Director of Smithers Scientific Services, Inc. and of Automated Packaging Systems, Inc.

Former President, COO and Director of OM Group, Inc. (NYSE), a specialty chemical company

Expertise in manufacturing, chemical and commodity industries, sales, marketing, research and development, operations and strategic planning

John
C.
Orr,
President
&
Chief
Executive

Officer
(Director
since
2005)

Named President and CEO of Myers Industries, Inc. May 2005

Director, Libbey Inc. (NYSE)

Vice President of Manufacturing, The Goodyear Tire & Rubber Company (NASDAQ), responsible for global manufacturing and distribution

Expertise in polymer manufacturing, strategic planning, operations and mergers and acquisitions
Robert A. Stefanko (Director since 2007)

Former Chairman of the Board and Executive Vice President of Finance and Administration, A. Schulman, Inc. (NASDAQ), an international supplier of plastic compounds and resins

Director, OMNOVA Solutions, Inc. (NYSE)

Expertise in polymers, finance, audit, risk management and compensation

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Background and History with GAMCO
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The Company has made every effort over the last several years to understand and respond to GAMCO's concerns regarding the Board of Directors:

In November 2008, GAMCO sent a letter to the Company announcing its intention to nominate 3 nominees for election to the Board of Directors at the 2009 Annual Meeting of Shareholders. The Company identified and evaluated a highly qualified candidate, John Crowe, and nominated him for election to the Board of Directors at the 2009 Annual Meeting of Shareholders. At the April 30, 2009, Annual Meeting of Shareholders, shareholders strongly supported the full Company Director slate and did not support the GAMCO slate.

On October 30, 2009 and again on November 13, 2009, GAMCO disclosed that it had sent letters to the Company announcing its intention to nominate three individuals for election to the Board of Directors at the 2010 Annual Meeting. The Company identified and evaluated a highly qualified candidate, Sarah Coffin, and nominated her for election to the Board of Directors at the 2010 Annual Meeting of Shareholders.

At the April 30, 2010, Annual Meeting of Shareholders, shareholders strongly supported the full Company Director slate and did not support the GAMCO slate.

Background and History with GAMCO

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On February 28, 2011, without any other communication to the Company, GAMCO disclosed that it had sent a letter to the Company recommending two individuals for nomination for election as directors of the Company at the Annual Meeting of Shareholders. The Company identified two highly qualified candidates for the Board, William A. Foley and Robert B. Heisler, Jr. , and nominated both individuals for election

to

the

Board

at

the

2011

Annual

Meeting

of

Shareholders.

At

the

April

29,

2011

Annual Meeting of Shareholders, shareholders strongly supported the full Company Director slate and did not support the GAMCO slate.

On February 15, 2012, GAMCO disclosed that it had sent a letter to the Company announcing that it was recommending Richard L. Bready and Robert S. Prather for

election to the Board of Directors at the 2012 Annual Meeting. At the April 27, 2012 Annual Meeting of Shareholders, shareholders strongly supported the full Company Director slate and did not support the GAMCO slate.

Background and History with GAMCO

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On February 21, 2013, GAMCO disclosed that it had sent a letter to the Company announcing its intention to nominate Daniel R. Lee for election to the Board of Directors at the 2013 Annual Meeting.

Recognizing that GAMCO is the largest shareholder and weary of incurring the expense and distraction of GAMCO's repeated proxy contests, the Company agreed to increase the size of the Board to ten members and include Mr. Lee on the Company's slate, to avoid another proxy contest.

At the April 26, 2013 Annual Shareholder Meeting, the shareholders elected the Company's slate of Directors, including Mr. Lee.

On November 20, 2014, GAMCO disclosed that it had submitted a Rule 14a-8 proposal for inclusion in the Company's proxy statement for the 2015 Annual Meeting.

The Company included GAMCO's proposal in its 2015 proxy statement, and recommended the shareholders vote No.

On February 19, 2015, GAMCO disclosed that it sent a letter to the Company announcing that

it

was

nominating

Philip

T.

Blazek,

F.

Jack

Liebau,

Jr.

and

Bruce

M.

Lisman

as

candidates

for election to the Board of Directors at the 2015 Annual Meeting.

Background and History with GAMCO

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The Board was concerned that, if successful, GAMCO could have four representatives on the Board of Directors of the Company (40% of the Board) and that the interests of all shareholders may not be appropriately represented. More importantly, none of the GAMCO candidates have experience that was believed to be more helpful to the Company than that of the current Directors. Like Mr. Lee, each appears to be a financial engineer without specific experience in manufacturing or distribution that could be helpful to the Company. During Mr. Lee's tenure on the Board, his background in casino management and personal consumer markets did not provide meaningful insight into the Company's specific business operations or risks.

The Board has a succession plan in place that contemplates retirement of the three most tenured directors over the next three years. This planned succession will allow for the orderly transition of experience, knowledge and skills necessary to provide the Company with the best director candidates to pursue its strategic objectives and create value for its shareholders.

The Board is actively recruiting director candidates who have skills that will help the Company continue to achieve its strategic goals and grow in its markets. Skillsets that have been identified include: international operations experience, technology expertise, manufacturing expertise, and industry experience in plastics manufacturing, distribution, or in the Company's primary end markets.

For the foregoing reasons, the Board recommended voting against GAMCO's candidates and did not include Mr. Lee on the Company's slate of nominees.

Background and History with GAMCO

Third Party Views Discredit GAMCO

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In March 2015 a third-party consultant (Alpha IR Group) was retained to conduct a perception audit of Myers Industries among the Company's top shareholders and covering sell-side analysts.

I do not care about Gabelli's nominees at all. Gabelli is just advocating share buybacks, which are just short-term and dumb.

I am glad that they are not going to re-nominate Gabelli's current guy on the board because I

can't
see
how
he
has
contributed
in
a
positive
way.
I
am
not
going
to
support
him
because
his
nominees
are
not
bringing
anything
new
or
better
to
the
table.

Institutional Shareholder

None
of
the
names
Gabelli
put
forward
as
nominees
for
the
Board
stand
out
as
that
great
to

me
because
I
don't
think
any
of
them
are
running
companies. In my opinion, all the
Gabelli
nominations are negatives. I think
Gabelli
may have been involved in the stock when Goldman tried to buy-out
the
Company
in
2007.
He
likely
got
burned
on
that
botched
deal,
is
bitter,
and
is
trying
to
get
his
money
back
as
a
result.

Institutional Shareholder

I
wish
we
were
talking
about
Gabelli's
nominees

being
able
to
execute
a
restructuring
effectively,
or
that
any
of
them
had
manufacturing
expertise
or
industrial
experience
that
applies
to
Myers,
or
has
successfully
run
a
business
and
helped
strategically
position
a
Company.
All
these
guys
do
is
move
around
money.
I m
trying
to
be
polite,
but
I m
more

qualified
than
these
guys
are
to
sit
on
the
Board.
We
also
need
to
remember
that
Mr.
Gabelli
put
a
person
on
the
Board
already,
and
that
person
voted
in
favor
of
the
divestiture
and
the
acquisition,
which
were
all
unanimous
votes.

Covering Sell-Side Analyst

I
thought
Gabelli
was
inappropriate
and

crossed
the
line
on
the
last
two
conference
calls.
He
is
the
biggest
holder
of
the
stock
and
on
the
last
two
calls
he
has
made
himself
sound
like
he
has
no
idea
what
is
going
on.
He
carries
weight
because
of
his
success
and
reputation,
but
he
does
not

sound
like
he
really
knows
what
he
is
talking
about.
No
Company
is
going
to
talk
about
investment
banking
fees
on
their
earnings
calls,
and
he
knows
that.
It s
not
like
Myers
was
going
to
get
\$100
million
more
from
Lawn
and
Garden.
At
the
end
of
the
day,
he

is
picking
at
peas
because
investors
are
universally
pleased
that
Myers
sold
Lawn
&
Garden
and
got
something
for
it
because
it
was
a
disaster.

Covering Sell-Side Analyst

Conclusion

We don't believe that GAMCO has articulated a specific course of action that would improve shareholder value.

GAMCO has not articulated a sound capital allocation concern or alternative proposal.

GAMCO's nominees do not have skills that are more relevant to the Company's current strategy than those of the current board.

GAMCO's Presentation about Improving Shareholder Value contains many inaccuracies and delves into ancient history.

We are focused on what is best for the shareholders today and the strategy that is being executed now.

We believe shareholders should vote FOR the Company's directors on the WHITE proxy card.

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Forward-looking Statements

Statements

in

this

presentation

concerning

the

Company's

goals,

strategies,

and

expectations

for

business

and

financial

results

may

be

"forward-looking

statements"

within

the

meaning

of

the

Private

Securities

Litigation

Reform

Act

of

1995

and

are

based

on

current

indicators

and expectations. Whenever you read a statement that is not simply a statement of historical fact (such as when we describe w

"believe," "expect," or "anticipate" will occur, and other similar statements), you must remember that our expectations may not

even

though

we

believe
they
are
reasonable.
We
do
not
guarantee
that
the
transactions
and
events
described
will
happen
as
described

(or that they will happen at all). You should review this presentation with the understanding that actual future results may be materially different from what we expect. Many of the factors that will determine these results are beyond our ability to control or predict. You are not to put undue reliance on any forward-looking statement. We do not intend, and undertake no obligation, to update these forward-looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the applicable statements. Such risks include:

- (1) Changes in the markets for the Company's business segments
- (2) Changes in trends and demands in the markets in which the Company competes
- (3) Unanticipated downturn in business relationships with customers or their purchases
- (4) Competitive pressures on sales and pricing
- (5) Raw material availability, increases in raw material costs, or other production costs
- (6) Harsh weather conditions
- (7) Future economic and financial conditions in the United States and around the world
- (8) Inability of the Company to meet future capital requirements
- (9) Claims, litigation and regulatory actions against the Company
- (10) Changes in laws and regulations affecting the Company
- (11) The Company's ability to execute the components of its Strategic Business Evolution process

Myers Industries, Inc. encourages investors to learn more about these risk factors. A detailed explanation of these factors is available in our quarterly earnings releases, press releases, and annual reports, which can be found online at www.myersindustries.com and at the SEC.gov web site.

Thank You
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