

JOHNSON & JOHNSON  
Form FWP  
December 03, 2013

**Filed Pursuant to Rule 433**

**Registration No. 333-172513**

**December 2, 2013**

**PRICING TERM SHEET**

**Floating Rate Notes due 2016**

<b>Issuer:</b>	Johnson & Johnson
<b>Security:</b>	Floating Rate Unsecured Notes due 2016
<b>Size:</b>	\$800,000,000
<b>Maturity Date:</b>	November 28, 2016
<b>Coupon:</b>	Three month USD LIBOR plus 7 bps
<b>Interest Payment Dates:</b>	Paid quarterly on February 28, May 28, August 28 and November 28, commencing February 28, 2014
<b>Interest Reset Dates:</b>	Quarterly
<b>Interest Determination Dates:</b>	Two London business days before each Interest Reset Date
<b>Day Count Convention:</b>	Actual/360
<b>Price to Public:</b>	100.000%
<b>Underwriting Discount:</b>	0.250%
<b>Base Rate:</b>	Three month USD LIBOR
<b>Spread to Base Rate:</b>	7 bps
<b>Optional Redemption:</b>	May not be redeemed before maturity
<b>Trade Date:</b>	December 2, 2013
<b>Expected Settlement Date:</b>	December 5, 2013
<b>CUSIP / ISIN:</b>	478160BE3 / US478160BE31
<b>Expected Ratings:*</b>	Aaa (stable) (Moody s)

**Joint Book-Running Managers:**

AAA (stable) (S&P)  
Goldman, Sachs & Co.

J.P. Morgan Securities LLC

Merrill Lynch, Pierce, Fenner & Smith

Incorporated

Citigroup Global Markets Inc.

Deutsche Bank Securities Inc.

RBS Securities Inc.

**Senior Co-Managers:**

BNP Paribas Securities Corp.

HSBC Securities (USA) Inc.

Mitsubishi UFJ Securities (USA), Inc.

The Williams Capital Group, L.P.  
RBC Capital Markets, LLC

**Co-Managers:**

Santander Investment Securities Inc.

**\* A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.**

**You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. toll-free at 1-866-471-2526, J.P. Morgan Securities LLC collect at 1-212-834-4533 or Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-800-294-1322.**