

EZCORP INC
Form 8-K
April 19, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 18, 2012

EZCORP, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-19424
(Commission
File Number)

74-2540145
(IRS Employer
Identification No.)

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1901 Capital Parkway, Austin, Texas 78746

(Address of principal executive offices) (zip code)

Registrant's telephone number, including area code: (512) 314-3400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On April 19, 2012, EZCORP, Inc. issued a press release announcing its results of operations and financial condition for the second fiscal quarter ended March 31, 2012. A copy of that press release is attached as Exhibit 99.1.

As used herein, GAAP refers to accounting principles generally accepted in the United States.

The press release furnished in Exhibit 99.1 presents the financial results in accordance with GAAP. In addition, net income, consolidated operating income and earnings per share for the six months ended March 31, 2011 are also presented on a non-GAAP basis. Information sufficient to reconcile the non-GAAP measure to the GAAP measure is also presented. This non-GAAP financial measure is not meant to be considered in isolation or as a substitute for the corresponding GAAP measure.

As noted in the press release, the only difference between the presented non-GAAP measures and the GAAP measures is the exclusion of the effect of a one-time charge related to the retirement of the Company's former Chief Executive Officer and related tax benefit. The Company believes that excluding this one-time charge from the Company's prior six month period GAAP results allows management and investors to better understand the Company's financial performance from period to period and in relation to the Company's operating results. Management does not believe that the excluded one-time charge is reflective of underlying operating performance. The presentation of these non-GAAP financial measures facilitates an enhanced understanding of the Company's actual and expected performance and enables more meaningful period-to-period comparisons.

The information set forth under this Item 2.02, including Exhibit 99.1, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference in any filing made by EZCORP under the Securities Act of 1933 or the Securities Exchange Act of 1934.

Item 7.01 Regulation FD Disclosure

On April 18, 2012, EZCORP, Inc., issued a press release announcing changes to its segment reporting, effective beginning with the second fiscal quarter ended March 31, 2012. A copy of that press release is attached as Exhibit 99.2

The voluntary supplemental information included in the attached press release updates the Company's segment information to reflect the change in reportable operating segments for the first quarter of fiscal year 2012 as well as each quarter of fiscal years 2011 and 2010 and the fiscal years ended September 30, 2011 and 2010. There is no impact on the Company's previously reported consolidated balance sheets, statements of consolidated income, cash flows and shareholders' equity and comprehensive income, and the previously reported financial statements have not been updated to reflect any financial results or other changes subsequent to that date.

The information set forth under this Item 7.01, including Exhibit 99.2, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section, and shall not be deemed to be incorporated by reference in any filing made by EZCORP under the securities Act of 1933 or the Securities Exchange Act of 1934, unless such filing specifically references this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release, dated April 19, 2012, announcing EZCORP, Inc.'s results of operations and financial condition for the second fiscal quarter ended March 31, 2012.

99.2 Press Release, dated April 18, 2012, announcing EZCORP, Inc.'s changes to segment reporting.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EZCORP, INC.

Date: April 19, 2012

By: /s/ Stephen A. Stamp
Stephen A. Stamp
Senior Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit

| No. | Description of Exhibit |
|------------|--|
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| 99.2 | Press Release, dated April 18, 2012, announcing EZCORP, Inc. s changes to segment reporting. |