Territorial Bancorp Inc. Form 8-K September 24, 2010

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

# FORM 8-K

#### **CURRENT REPORT**

#### PURSUANT TO SECTION 13 OR 15(D) OF THE

#### **SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): September 22, 2010

# TERRITORIAL BANCORP INC.

(Exact Name of Registrant as Specified in its Charter)

Maryland (State or Other Jurisdiction

1-34403 (Commission 26-4674701 (I.R.S. Employer

of Incorporation)

File No.)

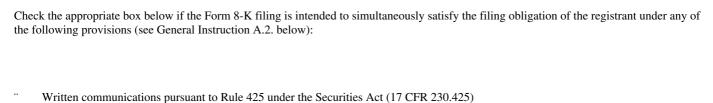
Identification No.)

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# 1132 Bishop Street, Suite 2200, Honolulu, Hawaii (Address of Principal Executive Offices) Registrant s telephone number, including area code: (808) 946-1400

#### Not Applicable

(Former Name or Former Address, if Changed Since Last Report)



- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 8.01 Other Events

On September 22, 2010, the Board of Directors of Territorial Bancorp Inc adopted a stock repurchase plan. Under the repurchase program, the Company may repurchase up to 733,988 shares of its common stock, or 6% of current outstanding shares. A copy of the press release announcing the stock repurchase plan is attached as Exhibit 99 to this report.

#### Item 9.01. Financial Statements and Exhibits

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Not Applicable.
- (d) Exhibits.

Exhibit No. Exhibit

99 Press release dated September 22, 2010

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

## Territorial Bancorp Inc.

DATE: September 22, 2010

By: /s/ Vernon Hirata Vernon Hirata Vice Chairman, Co-Chief Operating Officer and Secretary