

CHURCHILL DOWNS INC
Form 8-K
June 22, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 17, 2010

CHURCHILL DOWNS INCORPORATED

(Exact Name of Registrant as Specified in Its Charter)

Kentucky
(State or Other Jurisdiction
of Incorporation)

001-33998
(Commission
File Number)

61-0156015
(IRS Employer
Identification No.)

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700 Central Avenue, Louisville, Kentucky 40208

(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: (502) 636-4400

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.07. Submission of Matters to a Vote of Security Holders.

On June 17, 2010, Churchill Downs Incorporated held its 2010 Annual Meeting of Shareholders. At the meeting:

- (1) four (4) Class II directors were elected to terms of three (3) years each;
- (2) the appointment of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for fiscal year 2010 was ratified; and
- (3) the material terms of the performance goals and maximum awards payable as established by the special Subcommittee of the Compensation Committee of the Board of Directors for the payment of compensation to Robert L. Evans, William C. Carstanjen, William E. Mudd, Rohit Thukral, and Steven P. Sexton under the Churchill Downs Incorporated Amended and Restated Incentive Compensation Plan (1997) were approved.

Set forth below are the number of votes cast with respect to each of the matters submitted for vote at the meeting.

(1) Election of Class II Directors

| Nominee | For | Withheld | Broker Non-Votes |
|-----------------------|-----------|----------|------------------|
| Richard L. Duchossois | 8,629,367 | 772,341 | 2,443,140 |
| James F. McDonald | 9,086,764 | 314,944 | 2,443,140 |
| Susan E. Packard | 8,849,521 | 552,187 | 2,443,140 |
| R. Alex Rankin | 9,095,886 | 305,822 | 2,443,140 |

(2) Ratification of Appointment of Independent Registered Public Accounting Firm

| For | Against | Abstentions | Broker Non-Votes |
|------------|---------|-------------|------------------|
| 11,731,681 | 99,438 | 14,299 | 0 |

(3) Approval of Material Terms of Performance Goals and Maximum Awards Payable

| For | Against | Abstentions | Broker Non-Votes |
|-----------|---------|-------------|------------------|
| 9,092,373 | 221,044 | 88,861 | 2,443,140 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHURCHILL DOWNS INCORPORATED

June 22, 2010

By: /s/ Rebecca C. Reed
Rebecca C. Reed
Senior Vice President and Secretary