

MIZUHO FINANCIAL GROUP INC
Form 6-K
December 26, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of December, 2007.

Commission File Number 001-33098

Mizuho Financial Group, Inc.

(Translation of registrant's name into English)

5-5, Otemachi 1-chome

Chiyoda-ku, Tokyo 100-0004

Japan

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 26, 2007

Mizuho Financial Group, Inc.

By: /s/ Satoru Nishibori

Name: Satoru Nishibori

Title: Managing Director / CFO

December 26, 2007

To whom it may concern:

Company Name: Mizuho Financial Group, Inc.
Representative: Terunobu Maeda, President & CEO
Address: 5-5 Otemachi 1-chome, Chiyoda-ku,
Tokyo

100-0004, Japan

Stock Code Number (Japan): 8411 [Tokyo Stock Exchange
(First Section), Osaka Securities Exchange (First
Section)]

Corrections in Financial Statements <under Japanese GAAP>

Mizuho Financial Group, Inc. (MHFG) hereby announces partial corrections in its Financial Statements for the First Half of Fiscal 2007, Summary of Interim Results for Fiscal 2007 and Selected Financial Information for the First Half of Fiscal 2007 disclosed on November 14, 2007 and other financial reports (Financial Statements <under Japanese GAAP>) as shown in the appendices.

Please direct any inquiries to:

Mizuho Financial Group, Inc. Corporate Communications 81-3-5224-2026

Corrected Information

Corrected information is underlined.

Financial Statements for the First Half of Fiscal 2007

Page	Item	Before Correction	After Correction
1-1	1. Financial Highlights for the First Half of Fiscal 2007		
	(2) Consolidated Financial Conditions		
	Consolidated Capital Adequacy Ratio (BIS Standard), 1H F2007	<u>11.79%</u>	<u>11.80%</u>
		(omitted)	(omitted)
1-5	1. Consolidated Results of Operations	The Consolidated Capital Adequacy Ratio (Basel II BIS Standard) was	The Consolidated Capital Adequacy Ratio (Basel II BIS Standard) was
	(2) Analysis of Financial Conditions	<u>11.79%</u> . (Preliminary)	<u>11.80%</u> . (Preliminary)
1-6	Same as above		
	In the table,	<u>11.79%</u>	<u>11.80%</u>

September 30, 2007

Summary of Interim Results for Fiscal 2007

P2-3 III. Financial Soundness,
In the table,
<Before Correction>

	(JPY Bn)	September 30, 2007 Change from March 31, 2007
Consolidated Capital Adequacy Ratio (Total Risk-based Capital)	<u>11.79%</u>	<u>-0.69%</u>
Tier 1 Capital Ratio (Tier 1 Capital)	<u>6.97%</u>	<u>0.01%</u>
<After Correction>	(4,918.7)	(-14.8)

	(JPY Bn)	September 30, 2007 Change from March 31, 2007
Consolidated Capital Adequacy Ratio	<u>11.80%</u>	<u>-0.68%</u>

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(Total Risk-based Capital)	(8,322.8)	(-518.5)
Tier 1 Capital Ratio	6.97%	0.01%
(Tier 1 Capital)	(4,918.7)	(-14.8)

Selected Financial Information for the First Half of Fiscal 2007

p3-19 9. Capital Adequacy Ratio (Basel II)

Consolidated

Mizuho Financial Group

BIS Standard

		(% , Billions of yen)		
		As of September 30, 2007		
<Before Correction>		(Preliminary)	Change from March 31, 2007	As of March 31, 2007
(1)	Capital Adequacy Ratio	<u>11.79</u>	<u>(0.69)</u>	12.48
	Tier 1 Capital Ratio	<u>6.97</u>	0.01	6.96
		(omitted)		
(3)	Tier 2 Capital	<u>3,723.2</u>	<u>(369.3)</u>	4,092.6
	<i>Tier 2 Capital Included as Qualifying Capital</i>	<u>3,723.2</u>	<u>(369.3)</u>	4,092.6
	45% of Unrealized Gains on Other Securities	<u>842.3</u>	(258.4)	1,100.8
	45% of Revaluation Reserve for Land	<u>114.4</u>	(1.6)	116.0
	General Reserve for Possible Losses on Loans, etc	<u>72.2</u>	<u>(59.3)</u>	131.5
	Debt Capital, etc	<u>2,694.2</u>	(49.9)	2,744.1
	<i>Perpetual Subordinated Debt and Other Debt Capital</i>	<u>691.9</u>	(93.6)	785.5
	<i>Dated Subordinated Debt and Redeemable Preferred Stock</i>	<u>2,002.2</u>	43.6	1,958.6
	Other	(omitted)		
(5)	Total Risk-based Capital (2)+(3)-(4)	<u>8,325.2</u>	<u>(516.0)</u>	8,841.3
(6)	Risk-weighted Assets	<u>70,555.1</u>	<u>(240.2)</u>	70,795.4
	Credit Risk Assets	<u>61,694.7</u>	<u>1,939.7</u>	59,755.0
	On-balance-sheet Items	<u>51,440.2</u>	<u>2,721.6</u>	48,718.5
	Off-balance-sheet Items	<u>10,254.5</u>	<u>(781.9)</u>	11,036.4
	Market Risk Equivalent Assets	<u>2,680.2</u>	493.7	2,186.4
	Operational Risk Equivalent Assets	<u>3,905.5</u>	28.0	3,877.5
	Adjusted Floor Amount	<u>2,274.6</u>	<u>(2,701.8)</u>	4,976.4

		(% , Billions of yen)		
		As of September 30, 2007		
<After Correction>		(Preliminary)	Change from March 31, 2007	As of March 31, 2007
(1)	Capital Adequacy Ratio	<u>11.80</u>	<u>(0.68)</u>	12.48
	Tier 1 Capital Ratio	<u>6.97</u>	0.01	6.96
		(omitted)		
(3)	Tier 2 Capital	<u>3,720.8</u>	<u>(371.7)</u>	4,092.6
	<i>Tier 2 Capital Included as Qualifying Capital</i>	<u>3,720.8</u>	<u>(371.7)</u>	4,092.6
	45% of Unrealized Gains on Other Securities	<u>842.3</u>	(258.4)	1,100.8
	45% of Revaluation Reserve for Land	<u>114.4</u>	(1.6)	116.0
	General Reserve for Possible Losses on Loans, etc	<u>69.8</u>	<u>(61.7)</u>	131.5
	Debt Capital, etc	<u>2,694.2</u>	(49.9)	2,744.1
	<i>Perpetual Subordinated Debt and Other Debt Capital</i>	<u>691.9</u>	(93.6)	785.5
	<i>Dated Subordinated Debt and Redeemable Preferred Stock</i>	<u>2,002.2</u>	43.6	1,958.6
	Other	(omitted)		

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(5) Total Risk-based Capital (2)+(3)-(4)	<u>8,322.8</u>	<u>(518.5)</u>	8,841.3
(6) Risk-weighted Assets	<u>70,525.1</u>	<u>(270.3)</u>	70,795.4
Credit Risk Assets	<u>61,662.8</u>	<u>1,907.7</u>	59,755.0
On-balance-sheet Items	<u>49,915.3</u>	<u>1,196.7</u>	48,718.5
Off-balance-sheet Items	<u>11,747.5</u>	<u>711.0</u>	11,036.4
Market Risk Equivalent Assets	<u>2,680.2</u>	493.7	2,186.4
Operational Risk Equivalent Assets	<u>3,905.5</u>	28.0	3,877.5
Adjusted Floor Amount	<u>2,276.5</u>	<u>(2,699.9)</u>	4,976.4

p3-20 9. Capital Adequacy Ratio (Basel II)

Mizuho Corporate Bank

BIS Standard

<Before Correction>		As of September 30, 2007		(%, Billions of yen)
		(Preliminary)	Change from March 31, 2007	As of March 31, 2007
(1)	Capital Adequacy Ratio	<u>13.04</u>	<u>(0.97)</u>	14.01
	Tier 1 Capital Ratio	<u>8.54</u>	<u>(0.02)</u>	8.56
(2)	Tier 1 Capital	<u>3,284.0</u>	27.2	3,256.8
(3)	Tier 2 Capital	<u>2,004.6</u>	<u>(247.4)</u>	2,252.1
(4)	Deductions for Total Risk-based Capital	<u>276.3</u>	96.9	179.4
(5)	Total Risk-based Capital (2)+(3)-(4)	<u>5,012.3</u>	<u>(317.2)</u>	5,329.5
(6)	Risk-weighted Assets	<u>38,418.7</u>	<u>394.3</u>	38,024.4

<After Correction>		As of September 30, 2007		(%, Billions of yen)
		(Preliminary)	Change from March 31, 2007	As of March 31, 2007
(1)	Capital Adequacy Ratio	<u>13.05</u>	<u>(0.96)</u>	14.01
	Tier 1 Capital Ratio	<u>8.55</u>	<u>(0.01)</u>	8.56
(2)	Tier 1 Capital	<u>3,284.0</u>	27.2	3,256.8
(3)	Tier 2 Capital	<u>2,002.3</u>	<u>(249.8)</u>	2,252.1
(4)	Deductions for Total Risk-based Capital	<u>276.3</u>	96.9	179.4
(5)	Total Risk-based Capital (2)+(3)-(4)	<u>5,009.9</u>	<u>(319.5)</u>	5,329.5
(6)	Risk-weighted Assets	<u>38,389.4</u>	<u>365.0</u>	38,024.4

Selected Financial Information for the First Half of Fiscal 2007

p.3-45 2. Number of Directors and Employees

Non-Consolidated

<Before Correction>

Aggregated Figures of the 3 Banks

	As of September 30, 2007	Change from March 31, 2007	Change from September 30, 2006	As of March 31, 2007	As of September 30, 2006
Members of the Board of Directors and Auditors	<u>32</u>	-	(1)	32	33
Executive Officers (excluding those doubling as directors)	91	4	3	87	88
Employees (excluding Executive Officers)	28,450	1,237	796	27,213	27,654

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	<u>10</u>	-	(1)	10	11
Executive Officers (excluding those doubling as directors)	39	(2)	(2)	41	41
Employees (excluding Executive Officers)	7,568	(444)	(305)	8,012	7,873

<After Correction>

Aggregated Figures of the 3 Banks

	As of September 30, 2007	Change from March 31, 2007	Change from September 30, 2006	As of March 31, 2007	As of September 30, 2006
Members of the Board of Directors and Auditors	<u>33</u>	<u>1</u>	-	32	33
Executive Officers (excluding those doubling as directors)	91	4	3	87	88
Employees (excluding Executive Officers)	28,450	1,237	796	27,213	27,654

Mizuho Corporate Bank

Members of the Board of Directors and Auditors	<u>11</u>	<u>1</u>	-	10	11
Executive Officers (excluding those doubling as directors)	39	(2)	(2)	41	41
Employees (excluding Executive Officers)	7,568	(444)	(305)	8,012	7,873