POTLATCH CORP Form 8-K April 02, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT

TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report: March 30, 2007

(Date of earliest event reported)

POTLATCH CORPORATION

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction

001-32729 (Commission File Number) 82-0156045 (I.R.S. Employer

of Incorporation)

Identification Number)

601 W. Riverside Avenue, Suite 1100, Spokane WA (Address of principal executive offices)

509-835-1500

99201 (Zip Code)

(Registrant s telephone number,

Including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Items

On March 30, 2007, Potlatch Corporation announced that it had entered into an agreement to sell its hybrid poplar tree plantation and related operations located in Boardman, Oregon. The transaction is expected to close during the second quarter of 2007.

A copy of the Press Release announcing the transaction is attached as *Exhibit 99.1*.

Item 9.01 Financial Statements and Exhibits

- (d) Exhibits.
 - 99.1 Press Release issued March 30, 2007, announcing Potlatch s intent to sell its Boardman, Oregon hybrid poplar tree plantation.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 30, 2007

POTLATCH CORPORATION

By: /s/ Pamela A. Mull
Pamela A. Mull
Vice President, General Counsel and

Corporate Secretary

EXHIBIT INDEX

Exhibit

DescriptionPress release issued by Potlatch Corporation, dated March 30, 2007. 99.1