

KUBOTA CORP
Form 6-K
March 02, 2007
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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6 - K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

For the month of February 2007

Commission File Number: 1-07294

KUBOTA CORPORATION

(Translation of registrant's name into English)

2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka, Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F :

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1) :

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7) :

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934 :

Yes No

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If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b) : 82-_____

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Information furnished on this form:

EXHIBITS

Exhibit Number

1. Results of operations for the nine months ended December 31, 2006 reported by Kubota Corporation (Tuesday, February 6, 2007)
2. Notice on the forecast of year-end dividend for the year ending March 31, 2007 (Tuesday, February 6, 2007)
3. Notice of Change of Management (Friday, February 23, 2007)
4. Notice on purchase of treasury stock through ToSTNeT-2 (Monday, February 26, 2007)
5. Results of purchase of treasury stock through ToSTNeT-2 (Tuesday, February 27, 2007)

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FOR IMMEDIATE RELEASE (TUESDAY, FEBRUARY 6, 2007)

RESULTS OF OPERATIONS FOR THE NINE MONTHS ENDED**DECEMBER 31, 2006 REPORTED BY KUBOTA CORPORATION**

OSAKA, JAPAN, February 6, 2007 Kubota Corporation reported its consolidated results of operations for the nine months ended December 31, 2006 today.

Consolidated Financial Highlights

(Unaudited)

(1) Results of operations

(In millions of yen and thousands of U.S. dollars except

| | Nine months ended | | per American Depositary Share (ADS) amounts | | Year ended Mar. 31, 2006 |
|--|----------------------------|-------|---|-------|-----------------------------|
| | Dec. 31, 2006 | % | Dec. 31, 2005 | % | |
| Net sales | ¥ 811,714 [\$6,821,126] | 9.6 | ¥ 740,509 | 11.6 | ¥ 1,051,040 |
| Operating income | ¥ 100,353 [\$843,303] | 12.0 | ¥ 89,571 | 24.8 | ¥ 113,500 |
| Income before income taxes, minority interests in earnings of subsidiaries, and equity in net income of affiliated companies | ¥ 109,211 [\$917,739] | (3.7) | ¥ 113,424 | 44.1 | ¥ 140,406 |
| Net income | ¥ 63,486 [\$533,496] | (2.7) | ¥ 65,270 | (4.8) | ¥ 81,034 |
| Net income per ADS (5 common shares) | | | | | |
| Basic | ¥ 245 [\$2.06] | | ¥ 250 | | ¥ 311 |
| Diluted | ¥ 245 [\$2.06] | | ¥ 247 | | ¥ 308 |

Notes 1 : (*) represents percentage change from the corresponding period in the prior year.

Notes 2 : The United States dollar amounts included herein represent translations using the approximate exchange rate on December 29, 2006, of ¥119 =US\$1, solely for convenience.

(2) Financial position

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(In millions of yen and thousands of U.S. dollars)

| | Dec. 31, 2006 | Dec. 31, 2005 | Mar. 31, 2006 |
|---|-------------------------------|-------------------------|---------------|
| | | except per ADS amounts) | |
| Total assets | ¥ 1,510,569 [\$12,693,857] | ¥ 1,354,982 | ¥ 1,405,402 |
| Shareholders' equity | ¥ 642,429 [\$5,398,563] | ¥ 584,720 | ¥ 606,484 |
| Ratio of shareholders' equity to total assets | 42.5% | 43.2% | 43.2% |
| Shareholders' equity per ADS | ¥ 2,481 [\$20.85] | ¥ 2,236 | ¥ 2,334 |

Note : The United States dollar amounts included herein represent translations using the approximate exchange rate on December 29, 2006, of ¥119=US\$1, solely for convenience.

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**Kubota Corporation
and Subsidiaries**

| | | |
|-----|---|-----|
| (3) | 120 subsidiaries are consolidated, and 24 affiliated companies are accounted for under the equity method. | |
| (4) | The number of newly consolidated companies during the period | : 3 |
| | The number of companies newly excluded from consolidated subsidiaries during the period | : 5 |
| | The number of newly affiliated companies during the period | : 0 |
| | The number of companies newly excluded from affiliated companies during the period | : 1 |
| (5) | Financial Outlook | |
| | Anticipated results of operations for the year ending March 31, 2007 are as follows. | |
| | (These are unchanged from the forecasts announced on November 7, 2006.) | |
| | (Consolidation) | |

| | (In millions of yen) | |
|--|----------------------|-----------|
| | Year ending | |
| | Mar. 31, 2007 | |
| Net sales | ¥ | 1,110,000 |
| Income before income taxes, minority interests in earnings of subsidiaries, and equity in net income of affiliated companies | ¥ | 133,000 |
| Net income | ¥ | 78,000 |

Basic net income per ADS for the year ending March 31, 2007 is anticipated to be ¥301.

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Kubota Corporation

and Subsidiaries

<Results of Operations>

During the nine months under review, net sales increased ¥71.2 billion (9.6%), to ¥811.7 billion from the corresponding period in the prior year. Overseas sales in Internal Combustion Engine and Machinery grew substantially, while the domestic sales slightly decreased from the corresponding period in the prior year.

Domestic sales decreased ¥1.0 billion (0.2%), to ¥418.6 billion from the corresponding period in the prior year. Although sales of engines and construction machinery increased, sales in Internal Combustion Engine and Machinery decreased due to downturn of sales in farm equipment. Sales in Pipes, Valves, and Industrial Castings decreased due to a decrease of sales in industrial castings, while Pipes and Valves remained at the same level as the corresponding period in the prior year. Sales in Environmental Engineering rose due to an increase of sales in Waste Engineering Division. Sales in Other segment increased on account of sales expansion of vending machine, though sales in construction business decreased.

Overseas sales increased ¥72.2 billion (22.5%), to ¥393.1 billion from the corresponding period in the prior year. In Internal Combustion Engine and Machinery, sales of tractors, farm machinery, engines and construction machinery increased. As for tractors, the Company recorded steady sales in North American and European markets. In addition, sales of tractor in Asia, especially in Thailand, increased substantially. For the reason of sales expansion of combine harvester in China, sales of farm machinery increased. Sales of engines increased due to favorable order from major client in the U.S. and Europe. With regard to construction machinery, the Company recorded increase of sales both in Europe and North America. In addition, sales in Pipes, Valves, and Industrial Castings increased largely for the reason that sales of ductile iron pipes and reformer tubes for petrochemical plants increased. Sales in Environmental Engineering decreased owing to a decrease in sales in pumps, while sales of submerged membrane system increased.

Operating income increased ¥10.8 billion (12.0%), to ¥100.4 billion from the corresponding period in the prior year. Operating income in Internal Combustion Engine and Machinery increased largely due to an increase of sales in the overseas markets, and weaker yen exchange rates against U.S. dollar and the Euro compared with the corresponding period in the prior year. Operating income in Pipes, Valves and Industrial Castings increased owing to promoted cost reduction and an increase of overseas sales in ductile iron pipes and industrial castings. However, operating income in Environmental Engineering decreased due to an impairment loss on business assets and profit deterioration resulted from price declines.

Income before income taxes, minority interests in earnings of subsidiaries, and equity in net income of affiliated companies decreased ¥4.2 billion (3.7%), to ¥109.2 billion from the corresponding period in the prior year, mainly due to a decrease in other income by ¥15.0 billion resulted from an absence of the gain on nonmonetary exchange of securities of UFJ Holding Inc. (¥15.9 billion). Income taxes were ¥41.7 billion (38.2% of effective tax rate), and net amount of minority interests in earnings of subsidiaries and equity in net income of affiliated companies to deduct was ¥4.0 billion. As a result, net income was ¥63.5 billion, decreased ¥1.8 billion (2.7%) from the corresponding period in the prior year.

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**Kubota Corporation
and Subsidiaries**

<Financial Position>

(Comparison with the end of corresponding period in the prior year)

Total assets at the end of the period under review amounted to ¥1,510.6 billion, an increase of ¥155.6 billion from the end of corresponding period in the prior year. As for assets, business expansion in Internal Combustion Engine and Machinery caused increases in notes and accounts receivable, inventories and short- and long-term finance receivables. Property, plant, and equipment also increased resulting from an increase in investments to expand production capacity in Internal Combustion Engine and Machinery. As for liabilities, notes and accounts payable increased. Interest-bearing debt also increased affected by increases of short- and long-term finance receivables. Shareholders' equity increased owing to recorded net income.

(Comparison with the end of the prior year)

Total assets increased ¥105.2 billion compared with those at the end of March 2006. As for assets, inventories and short- and long-term finance receivables increased. However, notes and accounts receivable decreased due to collection of receivables from public sector, which increase seasonally at the end of fiscal year. Investments also decreased on ground that unrealized gain of marketable securities decreased. As for liabilities, notes and accounts payable and interest-bearing debt increased, which is corresponding to increases of inventories and short- and long-term finance receivables. Although unrealized gains on securities in other comprehensive income decreased, total shareholders' equity increased owing to recorded net income. The ratio of shareholders' equity to total assets declined 0.7 percentage points, to 42.5%.

<Financial Outlook>

The forecasts of the results of operations for the year ending March 31, 2007, which were announced on November 7, 2006, are unchanged.

<Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

Table of Contents**Kubota Corporation
and Subsidiaries****Consolidated Statements of Income**

(Unaudited)

| | Nine months ended | | Nine months ended | | Change | | (In millions of yen) Year ended | |
|--|-------------------|-------|-------------------|-------|----------|-------|------------------------------------|----------|
| | Dec. 31, 2006 | | Dec. 31, 2005 | | | | Mar. 31, 2006 | |
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Net sales | 811,714 | 100.0 | 740,509 | 100.0 | 71,205 | 9.6 | 1,051,040 | 100.0 |
| Cost of sales | 569,988 | 70.2 | 525,071 | 70.9 | 44,917 | 8.6 | 747,380 | 71.1 |
| Selling, general, and administrative expenses | 138,089 | 17.0 | 122,685 | 16.6 | 15,404 | 12.6 | 185,451 | 17.6 |
| Loss from disposal and impairment of business and fixed assets | 3,284 | 0.4 | 3,182 | 0.4 | 102 | 3.2 | 4,709 | 0.5 |
| Operating income | 100,353 | 12.4 | 89,571 | 12.1 | 10,782 | 12.0 | 113,500 | 10.8 |
| Other income (expenses): | | | | | | | | |
| Interest and dividend income | 16,271 | | 10,486 | | 5,785 | | 14,355 | |
| Interest expense | (9,250) | | (4,785) | | (4,465) | | (7,122) | |
| Gain on sales of securities-net | 1,180 | | 2,082 | | (902) | | 4,703 | |
| Gain on nonmonetary exchange of securities | 997 | | 15,901 | | (14,904) | | 15,901 | |
| Foreign exchange gains (losses) | 1,308 | | (615) | | 1,923 | | (1,952) | |
| Other-net | (1,648) | | 784 | | (2,432) | | 1,021 | |
| Other income, net | 8,858 | | 23,853 | | (14,995) | | 26,906 | |
| Income before income taxes, minority interests in earnings of subsidiaries, and equity in net income of affiliated companies | 109,211 | 13.5 | 113,424 | 15.3 | (4,213) | (3.7) | 140,406 | 13.4 |
| Income taxes | 41,676 | | 45,531 | | (3,855) | | 56,067 | |
| Minority interests in earnings of subsidiaries | 5,580 | | 4,481 | | 1,099 | | 4,938 | |
| Equity in net income of affiliated companies | 1,531 | | 1,858 | | (327) | | 1,633 | |
| Net income | 63,486 | 7.8 | 65,270 | 8.8 | (1,784) | (2.7) | 81,034 | 7.7 |
| | | | | | | | | (In yen) |
| Basic earnings per ADS (5 common shares): | 245 | | 250 | | | | 311 | |
| Diluted earnings per ADS (5 common shares): | 245 | | 247 | | | | 308 | |

Table of Contents**Kubota Corporation
and Subsidiaries****Consolidated Balance Sheets**

(Unaudited)

Assets

| | Dec. 31, 2006 | | Dec. 31, 2005 | | Change Amount | (In millions of yen) Mar. 31, 2006 | |
|--|------------------|--------------|------------------|--------------|------------------|---------------------------------------|--------------|
| | Amount | % | Amount | % | | Amount | Amount |
| Current assets: | | | | | | | |
| Cash and cash equivalents | 100,649 | | 87,343 | | 13,306 | 91,858 | |
| Notes and accounts receivable | 301,945 | | 279,407 | | 22,538 | 310,717 | |
| Short-term finance receivables | 95,851 | | 59,988 | | 35,863 | 79,116 | |
| Inventories | 216,560 | | 183,535 | | 33,025 | 175,660 | |
| Other current assets | 122,356 | | 116,164 | | 6,192 | 100,873 | |
| Total current assets | 837,361 | 55.4 | 726,437 | 53.6 | 110,924 | 758,224 | 54.0 |
| Investments and long-term finance receivables | 386,967 | 25.6 | 362,522 | 26.8 | 24,445 | 374,283 | 26.6 |
| Property, plant, and equipment | 236,434 | 15.7 | 222,917 | 16.4 | 13,517 | 226,372 | 16.1 |
| Other assets | 49,807 | 3.3 | 43,106 | 3.2 | 6,701 | 46,523 | 3.3 |
| Total | 1,510,569 | 100.0 | 1,354,982 | 100.0 | 155,587 | 1,405,402 | 100.0 |

Liabilities and Shareholders' Equity

| | Dec. 31, 2006 | | Dec. 31, 2005 | | Change Amount | (In millions of yen) Mar. 31, 2006 | |
|--------------------------------------|----------------|-------------|----------------|-------------|------------------|---------------------------------------|-------------|
| | Amount | % | Amount | % | | Amount | Amount |
| Current liabilities: | | | | | | | |
| Short-term borrowings | 212,828 | | 132,110 | | 80,718 | 132,209 | |
| Notes and accounts payable | 237,151 | | 228,902 | | 8,249 | 220,461 | |
| Other current liabilities | 128,648 | | 114,583 | | 14,065 | 113,748 | |
| Current portion of long-term debt | 51,773 | | 27,658 | | 24,115 | 50,020 | |
| Total current liabilities | 630,400 | 41.7 | 503,253 | 37.1 | 127,147 | 516,438 | 36.7 |
| Long-term liabilities: | | | | | | | |
| Long-term debt | 113,468 | | 158,927 | | (45,459) | 152,024 | |
| Accrued retirement and pension costs | 46,702 | | 55,984 | | (9,282) | 53,633 | |
| Other long-term liabilities | 42,753 | | 23,684 | | 19,069 | 47,925 | |
| Total long-term liabilities | 202,923 | 13.5 | 238,595 | 17.6 | (35,672) | 253,582 | 18.0 |
| Minority interests | 34,817 | 2.3 | 28,414 | 2.1 | 6,403 | 28,898 | 2.1 |
| Shareholders' equity: | | | | | | | |
| Common stock | 84,070 | | 84,070 | | | 84,070 | |
| Capital surplus | 93,150 | | 93,150 | | | 93,150 | |
| Legal reserve | 19,539 | | 19,539 | | | 19,539 | |

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| | | | | | | | |
|--|------------------|--------------|------------------|--------------|----------------|------------------|--------------|
| Retained earnings | 372,328 | | 322,741 | | 49,587 | 323,116 | |
| Accumulated other comprehensive income | 78,006 | | 73,101 | | 4,905 | 86,769 | |
| Treasury stock | (4,664) | | (7,881) | | 3,217 | (160) | |
| Total shareholders equity | 642,429 | 42.5 | 584,720 | 43.2 | 57,709 | 606,484 | 43.2 |
| Total | 1,510,569 | 100.0 | 1,354,982 | 100.0 | 155,587 | 1,405,402 | 100.0 |

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and Subsidiaries****Consolidated Segment Information by Industry Segment**

(Unaudited)

Nine months ended Dec. 31, 2006

(In millions of yen)

| | Internal | | | | | Corporate | | Consolidated | |
|--------------------------------------|------------|---------------|---------------|--------|---------|--------------|---------|--------------|-------------|
| | Combustion | Pipes, Valves | Environmental | Other | Total | Eliminations | | | |
| | Engine & | & Industrial | | | | | | | Engineering |
| | Machinery | Castings | | | | | | | |
| Net sales | | | | | | | | | |
| Unaffiliated customers | 565,613 | 142,872 | 37,384 | 65,845 | 811,714 | | 811,714 | | |
| Intersegment | 12 | 483 | 218 | 12,392 | 13,105 | (13,105) | | | |
| Total | 565,625 | 143,355 | 37,602 | 78,237 | 824,819 | (13,105) | 811,714 | | |
| Cost of sales and operating expenses | 470,599 | 125,404 | 43,198 | 73,684 | 712,885 | (1,524) | 711,361 | | |
| Operating income (loss) | 95,026 | 17,951 | (5,596) | 4,553 | 111,934 | (11,581) | 100,353 | | |

Nine months ended Dec. 31, 2005

(In millions of yen)

| | Internal | | | | | Corporate | | Consolidated | |
|--------------------------------------|------------|---------------|---------------|--------|---------|--------------|---------|--------------|-------------|
| | Combustion | Pipes, Valves | Environmental | Other | Total | Eliminations | | | |
| | Engine & | & Industrial | | | | | | | Engineering |
| | Machinery | Castings | | | | | | | |
| Net sales | | | | | | | | | |
| Unaffiliated customers | 503,477 | 138,163 | 36,240 | 62,629 | 740,509 | | 740,509 | | |
| Intersegment | 24 | 952 | 81 | 10,602 | 11,659 | (11,659) | | | |
| Total | 503,501 | 139,115 | 36,321 | 73,231 | 752,168 | (11,659) | 740,509 | | |
| Cost of sales and operating expenses | 419,544 | 124,669 | 39,153 | 71,947 | 655,313 | (4,375) | 650,938 | | |
| Operating income (loss) | 83,957 | 14,446 | (2,832) | 1,284 | 96,855 | (7,284) | 89,571 | | |

Year ended Mar. 31, 2006

(In millions of yen)

| Internal | Pipes, Valves | Environmental | Other | Total | Corporate | Consolidated |
|----------|---------------|---------------|-------|-------|-----------|--------------|
|----------|---------------|---------------|-------|-------|-----------|--------------|

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| | Combustion Engine & Machinery | & Industrial Castings | Engineering | | | & Eliminations | |
|--------------------------------------|-------------------------------------|--------------------------|-------------|---------|-----------|-------------------|-----------|
| Net sales | | | | | | | |
| Unaffiliated customers | 658,776 | 189,708 | 110,479 | 92,077 | 1,051,040 | | 1,051,040 |
| Intersegment | 40 | 2,184 | 209 | 15,176 | 17,609 | (17,609) | |
| Total | 658,816 | 191,892 | 110,688 | 107,253 | 1,068,649 | (17,609) | 1,051,040 |
| Cost of sales and operating expenses | 555,687 | 172,637 | 106,475 | 105,073 | 939,872 | (2,332) | 937,540 |
| Operating income | 103,129 | 19,255 | 4,213 | 2,180 | 128,777 | (15,277) | 113,500 |

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**Kubota Corporation
and Subsidiaries**

Notes:

1. The United States dollar amounts included herein represent translations using the approximate exchange rate on December 29, 2006, of ¥119 = US\$1, solely for convenience.
2. Each American Depositary Share (ADS) represents five common shares.
3. 120 subsidiaries are consolidated.

| | | |
|----------------------------------|----------|---|
| Major consolidated subsidiaries: | Domestic | Kubota Construction Co., Ltd. Kubota Credit Co., Ltd. Kubota Maison Co., Ltd. Kubota Environmental Service Co., Ltd. Kubota-C.I. Co., Ltd. |
| | Overseas | Kubota Tractor Corporation Kubota Credit Corporation, U.S.A. Kubota Manufacturing of America Corporation Kubota Engine America Corporation Kubota Metal Corporation Kubota Baumaschinen GmbH Kubota Europe S.A.S. |

4. 24 affiliated companies are accounted for under the equity method.

| | | |
|------------------------------|----------|---|
| Major affiliated companies : | Domestic | 17 sales companies of farm equipment Kubota Matsushitadenko Exterior Works, Ltd. |
|------------------------------|----------|---|

5. Summary of accounting policies
 - (1) The accompanying consolidated financial information has been prepared in accordance with accounting principles generally accepted in the United States of America except for the presentation for segment information described in (2).
 - (2) The consolidated segment information is prepared in accordance with a requirement of the Japanese Securities and Exchange regulations. This disclosure is not consistent with SFAS No.131, Disclosures about Segments of an Enterprise and Related Information .
6. The consolidated financial reports for the year ended March 31, 2006 and the nine months ended December 31, 2005 have been reclassified to conform to the presentation for the nine months ended December 31, 2006.

Table of Contents**Kubota Corporation
and Subsidiaries****Consolidated Net Sales by Industry Segment**

(Unaudited)

| | (In millions of yen) | | | | | | | |
|---|----------------------|---------------|-------------------|---------------|---------------|--------------|----------------|-------------|
| | Nine months ended | | Nine months ended | | Change | | Mar. 31, 2006 | |
| | Dec. 31, 2006 | Dec. 31, 2005 | Dec. 31, 2006 | Dec. 31, 2005 | Amount | % | Amount | % |
| | Amount | % | Amount | % | Amount | % | Amount | % |
| Farm Equipment and Engines | 487,203 | 60.0 | 441,453 | 59.6 | 45,750 | 10.4 | 578,164 | 55.0 |
| Domestic | 176,766 | | 182,255 | | (5,489) | (3.0) | 240,722 | |
| Overseas | 310,437 | | 259,198 | | 51,239 | 19.8 | 337,442 | |
| Construction Machinery | 78,410 | 9.7 | 62,024 | 8.4 | 16,386 | 26.4 | 80,612 | 7.7 |
| Domestic | 22,128 | | 19,592 | | 2,536 | 12.9 | 26,559 | |
| Overseas | 56,282 | | 42,432 | | 13,850 | 32.6 | 54,053 | |
| Internal Combustion Engine & Machinery | 565,613 | 69.7 | 503,477 | 68.0 | 62,136 | 12.3 | 658,776 | 62.7 |
| Domestic | 198,894 | 24.5 | 201,847 | 27.3 | (2,953) | (1.5) | 267,281 | 25.4 |
| Overseas | 366,719 | 45.2 | 301,630 | 40.7 | 65,089 | 21.6 | 391,495 | 37.3 |
| Pipes and Valves | 114,052 | 14.0 | 108,539 | 14.7 | 5,513 | 5.1 | 150,559 | 14.3 |
| Domestic | 103,839 | | 103,568 | | 271 | 0.3 | 142,071 | |
| Overseas | 10,213 | | 4,971 | | 5,242 | 105.5 | 8,488 | |
| Industrial Castings | 28,820 | 3.6 | 29,624 | 4.0 | (804) | (2.7) | 39,149 | 3.7 |
| Domestic | 15,179 | | 19,216 | | (4,037) | (21.0) | 25,115 | |
| Overseas | 13,641 | | 10,408 | | 3,233 | 31.1 | 14,034 | |
| Pipes, Valves & Industrial Castings | 142,872 | 17.6 | 138,163 | 18.7 | 4,709 | 3.4 | 189,708 | 18.0 |
| Domestic | 119,018 | 14.7 | 122,784 | 16.6 | (3,766) | (3.1) | 167,186 | 15.9 |
| Overseas | 23,854 | 2.9 | 15,379 | 2.1 | 8,475 | 55.1 | 22,522 | 2.1 |
| Environmental Engineering | 37,384 | 4.6 | 36,240 | 4.9 | 1,144 | 3.2 | 110,479 | 10.5 |
| Domestic | 34,998 | 4.3 | 32,635 | 4.4 | 2,363 | 7.2 | 105,505 | 10.0 |
| Overseas | 2,386 | 0.3 | 3,605 | 0.5 | (1,219) | (33.8) | 4,974 | 0.5 |
| Building Materials and Housing | 11,701 | 1.4 | 10,669 | 1.4 | 1,032 | 9.7 | 13,512 | 1.3 |
| Domestic | 11,701 | | 10,669 | | 1,032 | 9.7 | 13,512 | |
| Other | 54,144 | 6.7 | 51,960 | 7.0 | 2,184 | 4.2 | 78,565 | 7.5 |
| Domestic | 53,960 | | 51,598 | | 2,362 | 4.6 | 77,327 | |

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| | | | | | | | | |
|--------------|----------------|--------------|----------------|--------------|---------------|------------|------------------|--------------|
| Overseas | 184 | | 362 | | (178) | (49.2) | 1,238 | |
| Other | 65,845 | 8.1 | 62,629 | 8.4 | 3,216 | 5.1 | 92,077 | 8.8 |
| Domestic | 65,661 | 8.1 | 62,267 | 8.4 | 3,394 | 5.5 | 90,839 | 8.7 |
| Overseas | 184 | 0.0 | 362 | 0.0 | (178) | (49.2) | 1,238 | 0.1 |
| Total | 811,714 | 100.0 | 740,509 | 100.0 | 71,205 | 9.6 | 1,051,040 | 100.0 |
| Domestic | 418,571 | 51.6 | 419,533 | 56.7 | (962) | (0.2) | 630,811 | 60.0 |
| Overseas | 393,143 | 48.4 | 320,976 | 43.3 | 72,167 | 22.5 | 420,229 | 40.0 |

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February 6, 2007

To whom it may concern

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Notice on the forecast of year-end dividend for the year ending March 31, 2007

Please be advised that Kubota Corporation (hereinafter the Company) has forecast the year-end dividend per ADS (American Depositary Share) for the year ending March 31, 2007 as follows:

| | Interim dividend | Year-end dividend | (per ADS) Annual dividend |
|---|------------------|-------------------|------------------------------|
| This fiscal year ending March 31, 2007 | | ¥35 | ¥60 |
| (forecast) | ¥25 (paid) | | |
| Comparable previous year ended March 31, 2006 | ¥20 | ¥30 | ¥50 |

The Company believes returning profit to shareholders is its important mission and executes it through providing stable, sustainable cash dividends, and repurchase and retirement of its own shares.

In order to advance these activities and considering the Company's current business performance, the Company would propose ¥35 of the year-end dividend per ADS, an increase by ¥10 from interim dividend of ¥25.

Accordingly, the annual dividends for the year ended March 31, 2007 would be ¥60 per ADS, including the interim dividend of ¥25.

Note: Each American Depositary Share represents 5 shares of common stock.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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February 23, 2007

To whom it may concern

Kubota Corporation2-47, Shikitsu-higashi 1-chome,
Naniwa-ku, Osaka 556-8601, Japan

Contact: IR Group

Finance & Accounting Department

Phone: +81-6-6648-2645

Notice of Change of Management

Please be advised that the Board of Directors of Kubota Corporation (the Company) resolved at the Board of Directors Meeting held on February 23, 2007 to change the titles of some members of the Board of Directors, and that the Board of Directors also resolved the Company would propose to appoint and retire some members of the Board of Directors and a member of the Board of Corporate Auditors at the ordinary general meeting of shareholders to be held in June 2007. Details are as follows;

1) Changes of the titles

| Name | New title | Current title |
|----------------------|-------------------|--------------------------|
| Morimitsu Katayama | Managing Director | Director |
| Nobuyuki Toshikuni | Managing Director | Director |
| Hirokazu Nara | Managing Director | Director |
| Yoshihiro Fujio | Director | Executive Vice President |
| Yoshiharu Nishiguchi | Director | Managing Director |
| Nobuo Izawa | Director | Managing Director |

Date of assuming office (scheduled) April 1, 2007

2) Candidates for new members of the Board of Directors

| Name | New title | Present post |
|----------------|------------------|--|
| Takashi Yoshii | Director | President of Kubota Manufacturing of America Corporation |
| Kohkichi Uji | Director | General Manager of Business Planning & Marketing Dept. of Ductile Iron Pipe Division and Executive Managing Director of Tops Water Co., Ltd. |
| Toshihiro Kubo | Director | General Manager of Planning Dept. of Ductile Iron Pipe Division |
| Kenshiro Ogawa | Director | General Manager of Engine Manufacturing Dept. and Rinkai Engine Manufacturing Dept. of Sakai Plant |

Date of assuming office (scheduled) June 2007

Table of Contents**3) Candidates of a new member of the Board of Corporate Auditors**

| Name | New title | Current title |
|-------------------------------------|-------------------|----------------------|
| Yoshiharu Nishiguchi | Corporate Auditor | Managing Director |
| Date of assuming office (scheduled) | June 2007 | |

4) Retirement of directors (Expiration of the term of office)

| Name | New post after retirement | Current title |
|--------------------------------|--|----------------------|
| Yoshihiro Fujio | President of Kubota Matsushitadenko Exterior Works, Ltd. | Director |
| Yoshiharu Nishiguchi | Corporate Auditor of the Company | Director |
| Nobuo Izawa | President of Kubota-C.I. Co., Ltd. | Director |
| Tokuji Ohgi | Chairman of Kubota Air Conditioner, Ltd. | Director |
| Date of retirement (scheduled) | June 2007 | |

< Cautionary Statements with Respect to Forward-Looking Statements >

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February 26, 2007

To whom it may concern

KUBOTA CORPORATION

2-47, Shikitsu-higashi 1-chome,
Naniwa-ku, Osaka 556-8601, Japan

Contact: IR Group

Finance & Accounting Department

Phone: +81-6-6648-2645

Notice on purchase of treasury stock through ToSTNeT-2

Please be advised that Kubota Corporation has reached the following decision regarding the specific method of purchase of treasury stock on-market, pursuant to Article 165, Paragraph 2 of the Corporate Law.

1. Method of purchase

Buy order shall be placed on the Tokyo Stock Exchange's ToSTNeT-2 (closing-price transaction) at 8:45 A.M. on February 27, 2007 to be executed at today's closing price of ¥1,275. (No change shall be made in trading arrangements or trading times.) This buy order should be restricted to the above-mentioned trading time.

2. Details of purchase of shares

| | |
|---------------------------------------|--|
| (1) Type of shares to be purchased: | Shares of common stock of Kubota Corporation |
| (2) Number of shares to be purchased: | 3,100,000 shares |

(Notes)

- 1) No change shall be made in the number of shares to be purchased. However, some or all of the shares might not be purchased due to market developments or other factors.
- 2) The purchase shall be executed based on the sell order corresponding to the number of shares to be purchased.

3. Announcement of results of purchase

Results of purchase would be announced after completion of the trade at 8:45 A.M. on February 27, 2007.

(Reference)

Details of the resolution at the Board of Directors Meeting held on December 15, 2006.

| | |
|---|---|
| Type of shares to be purchased: | Shares of common stock of Kubota Corporation |
| Number of shares to be purchased: | Not exceeding 5 million shares (0.4% of the total numbers of shares issued) |
| Amount of shares to be purchased: | Not exceeding ¥5 billion |
| Term of validity: | From December 18, 2006 to March 22, 2007 |
| Total number of shares purchased as of February 26, 2007: | 0 shares |
| Total amount of shares purchased as of February 26, 2007: | ¥0 |

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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February 27, 2007

To whom it may concern

KUBOTA CORPORATION

2-47, Shikitsu-higashi 1-chome,
Naniwa-ku, Osaka 556-8601, Japan

Contact: IR Group

Finance & Accounting Department

Phone: +81-6-6648-2645

Results of purchase of treasury stock through ToSTNeT-2

Please be advised that Kubota Corporation made the following purchase of treasury stock today as declared yesterday (February 26, 2007).

| | |
|--|--|
| <u>1. Type of shares purchased:</u> | Shares of common stock of Kubota Corporation |
| <u>2. Number of shares purchased:</u> | 3,100,000 shares |
| <u>3. Price:</u> | ¥1,275 (Total amount of purchase: ¥3,952,500,000) |
| <u>4. Date of purchase:</u> | February 27, 2007 (Tuesday) |
| <u>5. Method of purchase:</u> | Purchase on the market at ToSTNeT-2 of the Tokyo Stock Exchange (closing-price transaction) |

(Reference)

- 1) Details of resolution at the Board of Directors Meeting held on December 15, 2006.

| | |
|-----------------------------------|---|
| Type of shares to be purchased: | Shares of common stock of Kubota Corporation |
| Number of shares to be purchased: | Not exceeding 5 million shares (0.4% of the total numbers of shares issued) |
| Amount of shares to be purchased: | Not exceeding ¥5 billion |
| Term of validity: | From December 18, 2006 to March 22, 2007 |

- 2) Total number of treasury stock and total amount of treasury stock purchased under the resolution made at the Board of Directors Meeting held on December 15, 2006.

| | |
|---|------------------|
| Total number of treasury stock purchased: | 3,100,000 shares |
| Total amount of treasury stock purchased: | ¥3,952,500,000 |

- 3) Total number of shares issued except treasury stock purchased under the resolution made at the Board of Directors Meeting held this fiscal year:

| | |
|--|----------------------|
| | 1,292,069,180 shares |
| The number of treasury stock purchased under the resolution (as of February 27, 2007): | 7,800,000 shares |

< Cautionary Statements with Respect to Forward-Looking Statements >

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

KUBOTA CORPORATION

Date: March 1, 2007

By: /s/ Shigeru Kimura
Name: Shigeru Kimura
Title: General Manager
Finance & Accounting Department