NAVTEQ CORP Form 4 August 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Smith Kelly A Sy				EQ CORP		Tradii	ng	Issuer			
(Last) C/O NAVT CORPORA' MERCHAN 900	3. Date of Earliest Transaction (Month/Day/Year) 08/07/2007					(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) VP, Corporate Marketing					
	(Street)	ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
CHICAGO, IL 60654								Form filed by More than One Reporting Person			
(City)	(State) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				Owned Indirect (I) Ow			
Common Stock	08/06/2007			Code V M	Amount 3,500	(D)	Price \$ 42.7		D		
Common Stock	08/06/2007			M	2,369	A	\$ 46.92	5,869	D		
Common Stock	08/06/2007			S	5,869	D	\$ 64.2	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy)	\$ 42.7	08/06/2007		M	3,500	<u>(1)</u>	02/23/2015	Common Stock	3,500	
Option (Right to Buy)	\$ 46.92	08/06/2007		M	2,369	(3)	03/01/2016	Common Stock	2,369	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Smith Kelly A C/O NAVTEQ CORPORATION 222 MERCHANDISE MART, SUITE 900 CHICAGO, IL 60654

VP, Corporate Marketing

Signatures

Irene Barberena, Attorney-in-Fact for Kelly A.
Smith

08/08/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable as to 25% of the underlying shares on March 1, 2006 and is exercisable as to the remaining underlying shares in equal monthly installments of 2.08% of the underlying shares of the original option grant.
- (2) Not applicable.

(3)

Reporting Owners 2

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The option became exercisable as to 25% of the underlying shares on March 1, 2007 and is exercisable as to the remaining underlying shares in equal monthly installments of 2.08% of the underlying shares of the original option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.