

CROTHALL KATHERINE D
Form 4
February 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CROTHALL KATHERINE D

2. Issuer Name and Ticker or Trading Symbol
ANIMAS CORP [PUMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Pres.

C/O ANIMAS CORPORATION, 200 LAWRENCE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WEST CHESTER, PA 19380

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/17/2006		D		1,236,837	D	\$ 24.50 (1)
Common Stock	02/17/2006		D		92,711	D	\$ 24.50 (1)
Common Stock	02/17/2006		D		92,711	D	\$ 24.50 (1)
Common Stock	02/17/2006		D		92,711	D	\$ 0

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Stock					24.5 <u>(1)</u>				Footnote <u>(4)</u>
Common Stock	02/17/2006		D	92,711	D	\$ 24.5 <u>(1)</u>	0	I	See Footnote <u>(5)</u>
Common Stock	02/17/2006		D	351,422	D	\$ 24.5 <u>(1)</u>	0	I	See Footnote <u>(6)</u>
Common Stock	02/17/2006		D	237,497	D	\$ 24.5 <u>(1)</u>	0	I	See Footnote <u>(7)</u>
Common Stock	02/17/2006		D	351,417	D	\$ 24.5 <u>(1)</u>	0	I	By Spouse
Common Stock	02/17/2006		D	184,500	D	\$ 24.5 <u>(1)</u>	0	I	See Footnote <u>(8)</u>
Common Stock	02/17/2006		D	118,750	D	\$ 24.5 <u>(1)</u>	0	I	See Footnote <u>(9)</u>
Common Stock	02/17/2006		D	10,667	D	\$ 24.5 <u>(1)</u>	0	I	See Footnote <u>(10)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to	\$ 9.38	02/17/2006		D	166,667	<u>(11)</u>	01/01/2012	Common Stock	166,667

Buy)

Employee
Stock
Option
(Right to
Buy)

\$ 9.38

02/17/2006

D

13,334

(12)

12/31/2012

Common
Stock

13,334

Director
Stock
Option
(Right to
Buy)

\$ 9.38

02/17/2006

D

13,334

(13)

03/01/2012

Common
Stock

13,334

Director
Stock
Option
(Right to
Buy)

\$ 15

02/17/2006

D

10,668

(14)

12/31/2013

Common
Stock

10,668

Director
Stock
Option
(Right to
Buy)

\$ 15

02/17/2006

D

4,667

(15)

05/25/2014

Common
Stock

4,667

Director
Stock
Option
(Right to
Buy)

\$ 17.71

02/17/2006

D

10,000

(16)

05/17/2015

Common
Stock

10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROTHALL KATHERINE D C/O ANIMAS CORPORATION 200 LAWRENCE DRIVE WEST CHESTER, PA 19380	X	X	CEO and Pres.	

Signatures

/s/ Richard A. Baron, Attorney In Fact for Katherine D.
Crothall

02/17/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the terms of the Agreement and Plan of Merger, dated as of December 16, 2005, among Animas Corporation, Johnson & Johnson and Emerald Merger Sub, Inc., a wholly owned subsidiary of Johnson & Johnson (the "Merger Agreement"), each issued and

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outstanding share of common stock was automatically canceled and was converted into the right to receive a per share amount equal to \$24.50 in cash, without interest.

- (2) Katherine D. Crothall is the trustee of the Peter D. Laakmann Trust, which is for the benefit of one of her children. Dr. Crothall disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Dr. Crothall is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (3) Katherine D. Crothall is the trustee of the Christine Laakmann Trust, which is for the benefit of one of her children. Dr. Crothall disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Dr. Crothall is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (4) Katherine D. Crothall is the trustee of the Gayle R. Laakmann Trust, which is for the benefit of one of her children. Dr. Crothall disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Dr. Crothall is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (5) Katherine D. Crothall is the trustee of the Karen L. Laakmann Trust, which is for the benefit of one of her children. Dr. Crothall disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Dr. Crothall is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (6) Katherine D. Crothall is the trustee of the Katherine D. Crothall 1999 Descendants Trust, which is for the benefit of her children. Dr. Crothall disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Dr. Crothall is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (7) Katherine D. Crothall is the trustee of the Katherine D. Crothall Grantor Retained Annuity Trust, which is for the benefit of her children. Dr. Crothall disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Dr. Crothall is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (8) Katherine D. Crothall's spouse is the trustee of the Graeme A. Crothall 1999 Descendants Trust, which is for the benefit of Dr. Crothall's spouse's children. Dr. Crothall disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Dr. Crothall is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (9) Katherine D. Crothall's spouse is the trustee of the Graeme A. Crothall Grantor Retained Annuity Trust, which is for the benefit of Dr. Crothall's spouse's children. Dr. Crothall disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Dr. Crothall is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (10) Katherine D. Crothall's spouse is the trustee of the GK Trust, which is for the benefit of Dr. Crothall's spouse's children. Dr. Crothall disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Dr. Crothall is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (11) This option, which provided for vesting in five equal annual installments commencing on January 1, 2003, was canceled pursuant to the terms of the Merger Agreement, in exchange for a cash payment equal to the excess of the \$24.50 per share merger consideration over the per share exercise price of the option, multiplied by the number of shares of common stock subject to the option.
- (12) This option, which provided for vesting in five equal annual installments commencing on December 31, 2003, was canceled pursuant to the terms of the Merger Agreement, in exchange for a cash payment equal to the excess of the \$24.50 per share merger consideration over the per share exercise price of the option, multiplied by the number of shares of common stock subject to the option.
- (13) This option, which was fully vested, was canceled pursuant to the terms of the Merger Agreement, in exchange for a cash payment equal to the excess of the \$24.50 per share merger consideration over the per share exercise price of the option, multiplied by the number of shares of common stock subject to the option.
- (14) This option, which provided for vesting in eight equal quarterly installments commencing on March 31, 2004, was canceled pursuant to the terms of the Merger Agreement, in exchange for a cash payment equal to the excess of the \$24.50 per share merger consideration over the per share exercise price of the option, multiplied by the number of shares of common stock subject to the option.
- (15) This option, which provided for vesting in four equal quarterly installments commencing on June 30, 2004, was canceled pursuant to the terms of the Merger Agreement, in exchange for a cash payment equal to the excess of the \$24.50 per share merger consideration over the per share exercise price of the option, multiplied by the number of shares of common stock subject to the option.
- (16) This option, which provided for vesting in four equal quarterly installments commencing on August 17, 2005, was canceled pursuant to the terms of the Merger Agreement, in exchange for a cash payment equal to the excess of the \$24.50 per share merger consideration over the per share exercise price of the option, multiplied by the number of shares of common stock subject to the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.