

CHANG KUO WEI HERBERT
Form 4
April 02, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
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1. Name and Address of Reporting Person* Chang Kuo Wei (Herbert) (Last) (First) (Middle) 700 First Avenue (Street) Sunnyvale, CA 94089 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Marvell Technology Group Ltd. (MRVL)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director — <input type="checkbox"/> 10% Owner — <input type="checkbox"/> Officer (give title below) — <input type="checkbox"/> Other (specify below)				
3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year April 1, 2003			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)			
Common Stock, par value \$0.002 per share	04/01/03		S		234	D	\$21.6	I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S		1,406	D	\$21.07	I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S		1,641	D	\$21.5	I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S		562	D	\$21.6	I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S		2,860	D	\$21.2	I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S		1,312	D	\$21.68	I	By Investar Burgeon Venture Capital, Inc.

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Common Stock, par value \$0.002 per share	04/01/03		S	1,828	D	\$21.2		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	2,345	D	\$21.05		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	1,876	D	\$21.23		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	1,313	D	\$21.15		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	657	D	\$21.7		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	282	D	\$21.09		I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	9,284	D	\$21.1	400,000	I	By Investar Burgeon Venture Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	266	D	\$21.6		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	1,594	D	\$21.07		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	1,859	D	\$21.5		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	638	D	\$21.6		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	3,240	D	\$21.2		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	1,488	D	\$21.68		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	2,072	D	\$21.2		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	2,655	D	\$21.05		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	2,124	D	\$21.23		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	1,487	D	\$21.15		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	743	D	\$21.7		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	318	D	\$21.09		I	By Investar Capital, Inc.
Common Stock, par value \$0.002 per share	04/01/03		S	10,516	D	\$21.1		I	By Investar Capital, Inc.

share										
Common Stock, par value \$0.002 per share	03/31/03		J ⁽¹⁾	485,768	A	⁽¹⁾	507,564	I	By Investar Capital, Inc.	
Common Stock, par value \$0.002 per share	03/31/03		J ⁽¹⁾	3,096,488	D	⁽¹⁾	0	I	By Investar Semiconductor Development Fund, Inc.	
Common Stock, par value \$0.002 per share	03/31/03		J ⁽¹⁾	34,071	A	⁽¹⁾	34,071	I	By Investar Avantgarde Holding, Inc.	
Common Stock, par value \$0.002 per share							210,000	I	By Investar Dayspring Venture Capital, Inc.	
Common Stock, par value \$0.002 per share							50,000	I	By Investar Excelsus Venture Capital (Int'l.) Inc.	
Common Stock, par value \$0.002 per share							184,616	I	By Forefront Venture Partners, L.P.	
Common Stock, par value \$0.002 per share							181,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy)	\$15.00						⁽²⁾	06/26/10	Common Stock	30,000	30,000	D	
Stock Option (Right to Buy)	\$20.58						⁽³⁾	06/26/11	Common Stock	6,000	6,000	D	

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Stock Option (Right to Buy)	\$21.59						(4)	06/21/12	Common Stock	6,000		6,000	D	
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Explanation of Responses:

(1) On March 31, 2003, Investar Semiconductor Development Fund Inc. effected a pro-rata distribution of its shares of the Issuer to certain affiliated funds, as noted herein, as well as to certain non-affiliated persons. The receipt of shares by such non-affiliated persons are not reflected herein.

(2) Of such 30,000 shares, not all shares are fully vested, and until fully vested, if exercised, would be subject to repurchase by the Company in the event of termination of the reporting person's services as a non-employee director of the Company. Vests 20% on 06/26/01 and 500 shares per month from 07/26/01 through 06/26/05. Reflects non-discretionary grants under 1997 Directors Plan.

(3) Of such 6,000 shares, not all shares are fully vested, and until fully vested, if exercised, would be subject to repurchase by the Company in the event of termination of the reporting person's services as a non-employee director of the Company. Vests 500 shares per month from 07/21/05 through 06/21/06. Reflects non-discretionary grants under 1997 Directors Plan.

(4) Of such 6,000 shares, not all shares are fully vested, and until fully vested, if exercised, would be subject to repurchase by the Company in the event of termination of the reporting person's services as a non-employee director of the Company. Vests 500 shares per month from 07/21/06 through 06/21/07. Reflects non-discretionary grants under 1997 Directors Plan.

By: /s/ **Kuo Wei (Herbert) Chang**

April 2, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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