JOHNSON & JOHNSON Form 4 April 01, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad			ne and Tick Johnson (Jl		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Fine, Roger S. (Last) Johnson & Joh One Johnson &	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					tatement for nth/Day/Year rch 31, 2003	10 X	_ Director 10% Owner X Officer (give title below) Other (specify below)				
											<u>General Counsel;</u> utive Committee	
New Brunswick						Date of Original ((Month/Day/Year) 2 F		 Individual or Joint/Group Filing Check Applicable Line) ▲ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City) (State) (Z	Zip)	Т	able	I Non-D	erivati	ve Secu	irities Acquired	, Dispose	d of, or Bene	ficially Owned	
1. Title of Security (Instr. 3)	action Date	2A. Deemed Execution Date,	3. Trans-4. Securities Acquiaction Code(A) or Disposed of(Instr. 8)(Instr. 3, 4 & 5)					5. Amount of Securities Beneficially		6. Owner- ship Form: Indirect Direct (D) Beneficial or Indirect (I) Ownership		
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		or Indirect (1) (Instr. 4)	(Instr. 4)	
Common									134,761	D		
Common ⁽¹⁾			J	v	38	A			2,057	Ι		
Common									34,174	Ι	By GRATS	
Common									14,000 ⁽²⁾	Ι	By Wife	
Common									11,970 ⁽²⁾	I	Trust for Son	
Common									10,570 <u>(2)</u>	Ι	Trust for Son	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Owned														
(e.g., puts, calls, warrants, options, convertible securities)															
Derivative Security	Exercise Price of	action Date (Month/ Day/ Year)	Execution Date, if any (Month/	4. Trans- action Code (Instr. 8)		of Deri Secu Acq (A)	nber vati uritio uire or oose D) tr.			Amount of Underlying		Derivative Security	Securities Beneficially Owned Following Reported	Owner- ship	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Phantom Stock Units ⁽³⁾	1 for 1	03/31/2003		J		34				Common	34	\$56.87	11,577	D	

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

Explanation of Responses:

(1) Shares acquired under Johnson & Johnson's 401(k) and ESOP Savings Plans at Plan's most recent reporting date (3/31/2003).

(2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

(3) The Phantom Stock Units acquired under the Issuer's Executive Income Deferral Plan on March 31, 2003 at \$56.87 per share are to be settled in cash upon the Reporting Person's Retirement.

By: /s/ M. H. Ullmann

M. H. Ullmann, Attorney in Fact for R. S.

April 1, 2003

Date

Fine

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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POWER OF ATTORNEY

Know all persons by these presents, that the undersigned hereby constitutes and appoints

- (1)execute for and on behalf of the undersigned, in the undersigned's capacity as an officer
 - (2)do and perform any and all acts for and on behalf of the undersigned which may be
 - take any other action of any type whatsoever in connection with the foregoing whi (3)

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The undersigned hereby grants to each such attorney-in-fact full power and authority to d This Power of Attorney shall remain in full force and effect until the undersigned is no IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as o

> /s/ Roger S. Fine Name: Roger S. Fine Date: September 12, 2002

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